

Town of Cottage City

Balance Sheet

As of September 30, 2025

	TOTAL	
	AS OF SEP 30, 2025	AS OF SEP 30, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1009 Truist Savings x1643	303,181.16	548,894.81
1010 Savings - Capital One	5,194.94	5,189.69
1014 US Bank x5954	12,575.00	13,379.07
1015 Petty Cash Fund	466.03	466.03
1055 Savings - PNC	754,208.69	723,433.28
1060 Truist MM x4603	101,961.28	101,951.07
1061 Truist Operating Checking x1118	230,223.35	97,693.07
1062 Truist Public Fund Checking x6369	88.46	268.46
1065 Capital One CD	98,967.97	98,967.97
1071 Bill.com Money In Clearing	7,263.81	
1072 Bill.com Money Out Clearing	-936.00	5,191.96
Total Bank Accounts	\$1,513,194.69	\$1,595,435.41
Accounts Receivable	\$91,678.85	\$75,536.57
Other Current Assets	\$55,667.00	\$55,667.00
Total Current Assets	\$1,660,540.54	\$1,726,638.98
TOTAL ASSETS	\$1,660,540.54	\$1,726,638.98
LIABILITIES AND EQUITY	\$1,660,540.54	\$1,726,638.98

Town of Cottage City

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July - September, 2025

	TOTAL	
	ACTUAL	BUDGET
Income		
4000 Operating Revenue		
4005 Real Estate Taxes - Residential	57,870.75	466,257.00
4006 Real Estate Taxes - Commercial		402,087.00
4015 Personal Property Taxes	33,050.46	40,000.00
4025 Income Tax	19,935.61	105,000.00
4030 Highway User Tax	0.00	54,311.00
4035 Fines & Forfeitures	17,870.61	8,000.00
4040 Red Light Camera Fines	300.00	50,000.00
4041 Speed Camera Fines	156,446.29	300,000.00
4055 Franchise Fees (Cable TV)	0.00	18,000.00
4065 Licenses - Town	2,350.00	7,000.00
4075 Permits	50.00	
4085 Police Aid	7,564.70	26,550.00
4095 Interest Income	10,807.54	25,000.00
4102 Town Hall Rental	-250.00	1,800.00
4107.1 Donations	3,560.51	3,000.00
4200 Miscellaneous	14.58	
Total 4000 Operating Revenue	309,571.05	1,507,005.00
4106.5 Grant Revenue		
41040 Bond Bill		500,000.00
4109 Maryland Heritage Authority (MHAA)		45,000.00
4110 Maryland Historical Trust (MHT)		100,000.00
4114 First Responder Camp/Community	0.00	
4120 CDBG Grant - Infrastructure		400,815.00
4130 Cable - PEG - Broadcast Equip.		10,570.00
4141 MD DHCH - NED Grant		185,000.00
4144 Fed-Stormwater		670,000.00
Total 4106.5 Grant Revenue	0.00	1,911,385.00
4201 Appropriated from Fund Balance		1,582,200.00
4202 Appropriated from Fund Balance ARPA		128,345.00
Total Income	\$309,571.05	\$5,128,935.00
GROSS PROFIT	\$309,571.05	\$5,128,935.00
Expenses		
5000 General Government		
5005 Salaries	51,509.81	165,000.00
5006 Overtime		2,500.00
5010 Commissioner Salaries	8,748.00	35,000.00
Total 5005 Salaries	60,257.81	202,500.00
5015 Payroll Taxes	4,638.16	16,200.00
5020 Life Insurance		0.00
5025 Health Insurance		14,000.00

Town of Cottage City

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July - September, 2025

	TOTAL	
	ACTUAL	BUDGET
5030 Retirement Benefits		7,000.00
5035 Workers Comp Ins.	10,546.95	1,700.00
5040 Audit Fee	2,218.75	14,500.00
5045 Bus Service		0.00
5065 Community Enhancement		
5065.10 Newsletter	1,542.04	1,000.00
5065.2 Port Towns CDC		15,000.00
5065.3 End Time Harvest Ministries		2,000.00
5065.4 Cottage City Scholarship		2,500.00
5065.5 Anacostia Watershed Donation		1,000.00
5065.6 Contribution to ATHA		1,000.00
5065.7 Fire Dept. Donation		1,000.00
5065.71 Green Team	77.22	1,200.00
5065.73 Food Pantry		5,000.00
5065.9 Summer Camp		900.00
Total 5065 Community Enhancement	1,619.26	30,600.00
5070 Community Garden	710.82	3,500.00
5071 Community Garden - 24 ARPA		11,448.00
5085 Contractual Services (Accounting Fees)	9,185.00	44,000.00
5086 Cell Phone		1,500.00
5087 Codification Services	995.00	2,000.00
5090 Election Expenses		1,200.00
5100 Insurance - Gen. & Public Offic	2,964.00	4,000.00
5107 IT Support	6,032.17	17,000.00
5115 Legal Fees	9,436.00	40,000.00
5120 Miscellaneous	1,026.00	2,000.00
5125 Membership Dues	3,321.96	4,000.00
5130 Commissioner Municipal Convention & Conf.	2,673.24	14,700.00
5135 Office Expense	19,428.43	31,000.00
5140 Printing & Legal Ads		1,000.00
5150 Special Events		
5150.11 Adult Mixer		500.00
5150.12 English Classes		2,000.00
5150.13 Black History Month		800.00
5150.14 Hispanic Heritage Month		800.00
5150.16 Native American Heritage Event		600.00
5150.18 Port Towns Legislative Dinner		300.00
5150.2 Easter Egg Hunt		800.00
5150.20 PGEMW - Town Sponsored Mtg		100.00
5150.22 Juneteenth		300.00
5150.23 Events Signage		4,000.00
5150.24 Holiday Giveaways		3,000.00
5150.3 Cottage City Day	8,994.67	5,000.00

Town of Cottage City

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July - September, 2025

	TOTAL	
	ACTUAL	BUDGET
5150.4 Halloween		750.00
5150.5 Breakfast with Santa		1,400.00
5150.7 Refreshments	2,727.89	1,000.00
5150.8 Senior Harvest Dinner		500.00
Total 5150 Special Events	11,722.56	21,850.00
5160 Town Communications	125.32	8,000.00
5165 Town Hall Maintenance & Repairs	4,942.53	12,000.00
5170 Town Hall Utilities	6,700.77	34,420.00
5175 Staff Training	174.27	4,000.00
5196 Website Hosting	10,155.30	5,200.00
Total 5000 General Government	168,874.30	549,318.00
5200 Public Works		
5205 Salaries	13,815.11	54,080.00
5210 Payroll Taxes	1,056.86	4,326.00
5212 Life Insurance	236.85	
5215 Workers Comp Ins.	1,116.95	
5230 Equipment Maint & Operating Exp	8,891.92	25,000.00
5232 Gasoline	1,916.50	8,000.00
5235 Highway Lighting		24,000.00
5241 Cell Phone	1,527.04	
5260 Roadway/Sidewalk Const. Maint. & Supplies	1,373.12	7,500.00
5271 Maintenance	4,769.99	35,000.00
5272 Tree Maintenance		10,000.00
5280 Uniforms	914.52	
5285 Vehicle Insurance		3,500.00
5305 Dumping Fees		2,400.00
5315 Mosquito Control		2,300.00
5320 Waste Collection & Disposal	34,626.81	121,643.00
Total 5200 Public Works	70,245.67	297,749.00
5400 Police Department		
5405 Salaries	98,406.89	380,783.00
5406 Overtime		10,000.00
Total 5405 Salaries	98,406.89	390,783.00
5415 Payroll Taxes	6,143.54	23,447.00
5425 Health Insurance	14,076.77	53,817.00
5430 Retirement		17,500.00
5435 Workers Comp Ins.	20,105.10	30,000.00
5440 Applicant Screening & Shots		1,000.00
5445 Auto Insurance	29,424.00	25,000.00
5485 National Night Out	112.00	1,000.00
5490 Office Expense & Operating Cost	2,141.47	12,000.00
5495 Police Liability Insurance	10,746.00	12,500.00
5500 Police Supplies	250.00	2,000.00

Town of Cottage City

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July - September, 2025

	TOTAL	
	ACTUAL	BUDGET
5505 Training		6,000.00
5506 Training - Police Chief		6,000.00
5515 Uniforms & Accessories	1,010.42	8,000.00
5520 Vehicle Operation & Maintenance	3,309.92	10,000.00
5525 Gasoline - PD	-2,542.22	18,000.00
5534 Police Community Outreach	624.62	8,000.00
5537 Lexipol Law Enforcement		5,000.00
5538 Police Explorer Program		5,000.00
5539 SilverTrac		11,000.00
5540 Axion Tasers	3,689.14	4,000.00
5541 In Car Camera Upgrades	784.05	2,700.00
5542 Lefta System		3,000.00
5555 Expenses to Speed Camera Program		-180,700.00
5600 Speed Camera		
5600.1 Salaries		107,000.00
5600.2 Benefits		26,400.00
5600.3 Other Costs		35,200.00
5600.4 Vehicles		12,100.00
Total 5600 Speed Camera		180,700.00
Total 5400 Police Department	188,281.70	655,747.00
6000 Grant Expenditures		
6002 MD DHCD - NED Grant		185,000.00
6010 CDBG Grant - Infrastructure	25,694.25	400,815.00
6016 Maryland Heritage Authority (MHAA)		90,000.00
6017 Maryland Historical Trust (MHT)		100,000.00
6021 Cable - PEG - Broadcast Equip	2,250.00	10,570.00
6044 Fed-Stormwater		670,000.00
6052 Bond Bill Expenses Firehouse		500,000.00
6054 ARPA Grant Expense		
6054.1 Family Relief Program	9,791.98	5,395.00
6054.13 ARPA Resident Tree Program		20,000.00
6054.15 ARPA Food Bank	4,000.00	10,000.00
6054.7 Grant Writer Salary	9,513.07	68,700.00
6054.8 Grant Writer Fringe	727.75	24,250.00
Total 6054 ARPA Grant Expense	24,032.80	128,345.00
Total 6000 Grant Expenditures	51,977.05	2,084,730.00
6500 Capital Outlays		
6501 General Government Capital Outlays		
6507 Town Hall Improvements		45,000.00
6511 Maryland Heritage Authority Match (MHAA)		90,000.00
6512 Maryland Historical Trust Match (MHT)		66,700.00
Total 6501 General Government Capital Outlays		201,700.00

Town of Cottage City

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July - September, 2025

	TOTAL	
	ACTUAL	BUDGET
6600 Public Works Capital Outlays		
6607 PW New Equipment	18,912.00	25,500.00
Total 6600 Public Works Capital Outlays	18,912.00	25,500.00
Total 6500 Capital Outlays	18,912.00	227,200.00
Uncategorized Expense	257.98	
Total Expenses	\$498,548.70	\$3,814,744.00
NET OPERATING INCOME	\$ -188,977.65	\$1,314,191.00
NET INCOME	\$ -188,977.65	\$1,314,191.00