

# Town of Cottage City

## Balance Sheet

As of February 28, 2026

|  | TOTAL                 |                         |
|--|-----------------------|-------------------------|
|  | AS OF FEB 28, 2026    | AS OF FEB 28, 2025 (PY) |
| <b>ASSETS</b>                          |                       |                         |
| Current Assets                         |                       |                         |
| Bank Accounts                          |                       |                         |
| 1009 Truist Savings x1643              | 0.00                  | 303,163.41              |
| 1010 Savings - Capital One             | 5,197.53              | 5,191.15                |
| 1014 US Bank x5954                     | 12,575.00             | 13,550.00               |
| 1015 Petty Cash Fund                   | 466.03                | 466.03                  |
| 1055 Savings - PNC                     | 769,752.47            | 740,647.39              |
| 1060 Truist MM x4603                   | 0.00                  | 101,956.15              |
| 1061 Truist Operating Checking x1118   | 1,099,240.92          | 599,421.71              |
| 1062 Truist Public Fund Checking x6369 | -2.00                 | 193.46                  |
| 1065 Capital One CD                    | 99,302.97             | 98,967.97               |
| 1072 Bill.com Money Out Clearing       | -200.00               | 1,839.00                |
| <b>Total Bank Accounts</b>             | <b>\$1,986,332.92</b> | <b>\$1,865,396.27</b>   |
| Accounts Receivable                    | \$172,968.89          | \$96,475.09             |
| Other Current Assets                   | \$89,314.12           | \$55,667.00             |
| <b>Total Current Assets</b>            | <b>\$2,248,615.93</b> | <b>\$2,017,538.36</b>   |
| <b>TOTAL ASSETS</b>                    | <b>\$2,248,615.93</b> | <b>\$2,017,538.36</b>   |
| <b>LIABILITIES AND EQUITY</b>          | <b>\$2,248,615.93</b> | <b>\$2,017,538.36</b>   |

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 2025 - February 2026

|  | TOTAL                 |                       |
|--|-----------------------|-----------------------|
|  | ACTUAL                | BUDGET                |
| <b>Income</b>                            |                       |                       |
| 4000 Operating Revenue                   |                       |                       |
| 4005 Real Estate Taxes - Residential     | 446,332.89            | 466,257.00            |
| 4006 Real Estate Taxes - Commercial      | 384,905.01            | 402,087.00            |
| 4015 Personal Property Taxes             | 94,149.18             | 40,000.00             |
| 4025 Income Tax                          | 86,454.51             | 105,000.00            |
| 4030 Highway User Tax                    | 25,051.06             | 54,311.00             |
| 4035 Fines & Forfeitures                 | 66,120.69             | 8,000.00              |
| 4040 Speed Camera Fines                  | 369,897.89            | 300,000.00            |
| 4041 Speed Camera Fees                   | 117,109.26            |                       |
| 4042 Red Light Camera Fines              | 197,217.07            | 50,000.00             |
| 4043 Red Light Camera Fees               | 105,541.97            |                       |
| 4055 Franchise Fees (Cable TV)           | 8,051.07              | 18,000.00             |
| 4065 Licenses - Town                     | 2,390.31              | 7,000.00              |
| 4085 Police Aid                          | 16,284.70             | 26,550.00             |
| 4095 Interest Income                     | 26,393.11             | 25,000.00             |
| 4102 Town Hall Rental                    | 4,000.00              | 1,800.00              |
| 4107.1 Donations                         | 4,022.55              | 3,000.00              |
| 4200 Miscellaneous                       | 4,690.00              |                       |
| <b>Total 4000 Operating Revenue</b>      | <b>1,958,611.27</b>   | <b>1,507,005.00</b>   |
| 4106.5 Grant Revenue                     |                       |                       |
| 41040 Bond Bill                          |                       | 500,000.00            |
| 4109 Maryland Heritage Authority (MHAA)  |                       | 45,000.00             |
| 4110 Maryland Historical Trust (MHT)     |                       | 100,000.00            |
| 4120 CDBG Grant - Infrastructure         |                       | 400,815.00            |
| 4129 Chesapeake Bay Trust - Senior       | 63,000.00             |                       |
| 4130 Cable - PEG - Broadcast Equip.      |                       | 10,570.00             |
| 4141 MD DHCH - NED Grant                 |                       | 185,000.00            |
| 4144 Fed-Stormwater                      |                       | 670,000.00            |
| <b>Total 4106.5 Grant Revenue</b>        | <b>63,000.00</b>      | <b>1,911,385.00</b>   |
| 4201 Appropriated from Fund Balance      |                       | 1,582,200.00          |
| 4202 Appropriated from Fund Balance ARPA |                       | 128,345.00            |
| <b>Total Income</b>                      | <b>\$2,021,611.27</b> | <b>\$5,128,935.00</b> |
| <b>GROSS PROFIT</b>                      | <b>\$2,021,611.27</b> | <b>\$5,128,935.00</b> |
| <b>Expenses</b>                          |                       |                       |
| 5000 General Government                  |                       |                       |
| 5005 Salaries                            | 134,907.14            | 165,000.00            |
| 5006 Overtime                            |                       | 2,500.00              |
| 5010 Commissioner Salaries               | 23,328.00             | 35,000.00             |
| <b>Total 5005 Salaries</b>               | <b>158,235.14</b>     | <b>202,500.00</b>     |
| 5015 Payroll Taxes                       | 12,358.01             | 16,200.00             |
| 5025 Health Insurance                    | 10,099.69             | 14,000.00             |

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 2025 - February 2026

|  | TOTAL            |                  |
|--|------------------|------------------|
|  | ACTUAL           | BUDGET           |
| 5030 Retirement Benefits                       |                  | 7,000.00         |
| 5035 Workers Comp Ins.                         | 13,615.83        | 1,700.00         |
| 5037 Unemployment Benefits                     | 23,781.91        |                  |
| 5040 Audit Fee                                 | 11,075.00        | 14,500.00        |
| 5065 Community Enhancement                     |                  |                  |
| 5065.10 Newsletter                             | 4,031.46         | 1,000.00         |
| 5065.2 Port Towns CDC                          |                  | 15,000.00        |
| 5065.3 End Time Harvest Ministries             | 2,500.00         | 2,000.00         |
| 5065.4 Cottage City Scholarship                | 2,500.00         | 2,500.00         |
| 5065.5 Anacostia Watershed Donation            |                  | 1,000.00         |
| 5065.6 Contribution to ATHA                    |                  | 1,000.00         |
| 5065.7 Fire Dept. Donation                     | 1,000.00         | 1,000.00         |
| 5065.71 Green Team                             | 77.22            | 1,200.00         |
| 5065.73 Food Pantry                            |                  | 5,000.00         |
| 5065.9 Summer Camp                             |                  | 900.00           |
| <b>Total 5065 Community Enhancement</b>        | <b>10,108.68</b> | <b>30,600.00</b> |
| 5070 Community Garden                          | 1,221.67         | 3,500.00         |
| 5071 Community Garden - 24 ARPA                | 343.28           | 11,448.00        |
| 5085 Contractual Services (Accounting Fees)    | 22,492.50        | 44,000.00        |
| 5086 Cell Phone                                | 2,048.84         | 1,500.00         |
| 5087 Codification Services                     | 995.00           | 2,000.00         |
| 5090 Election Expenses                         |                  | 1,200.00         |
| 5100 Insurance - Gen. & Public Offic           | 2,994.00         | 4,000.00         |
| 5107 IT Support                                | 15,129.96        | 17,000.00        |
| 5115 Legal Fees                                | 44,791.48        | 40,000.00        |
| 5120 Miscellaneous                             | 1,088.00         | 2,000.00         |
| 5125 Membership Dues                           | 3,954.00         | 4,000.00         |
| 5130 Commissioner Municipal Convention & Conf. | 4,067.32         | 14,700.00        |
| 5135 Office Expense                            | 26,988.06        | 31,000.00        |
| 5140 Printing & Legal Ads                      | 140.00           | 1,000.00         |
| 5150 Special Events                            |                  |                  |
| 5150.11 Adult Mixer                            | 491.55           | 500.00           |
| 5150.12 English Classes                        | 1,000.00         | 2,000.00         |
| 5150.13 Black History Month                    | 521.21           | 800.00           |
| 5150.14 Hispanic Heritage Month                |                  | 800.00           |
| 5150.16 Native American Heritage Event         |                  | 600.00           |
| 5150.18 Port Towns Legislative Dinner          |                  | 300.00           |
| 5150.2 Easter Egg Hunt                         |                  | 800.00           |
| 5150.20 PGEMW - Town Sponsored Mtg             |                  | 100.00           |
| 5150.22 Juneteenth                             |                  | 300.00           |
| 5150.23 Events Signage                         |                  | 4,000.00         |
| 5150.24 Holiday Giveaways                      | 2,101.06         | 3,000.00         |
| 5150.3 Cottage City Day                        | 10,989.67        | 5,000.00         |

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 2025 - February 2026

|  | TOTAL             |                   |
|--|-------------------|-------------------|
|  | ACTUAL            | BUDGET            |
| 5150.4 Halloween                               | 1,343.17          | 750.00            |
| 5150.5 Breakfast with Santa                    | 869.16            | 1,400.00          |
| 5150.7 Refreshments                            | 7,097.33          | 1,000.00          |
| 5150.8 Senior Harvest Dinner                   | 500.00            | 500.00            |
| <b>Total 5150 Special Events</b>               | <b>24,913.15</b>  | <b>21,850.00</b>  |
| 5160 Town Communications                       | 125.32            | 8,000.00          |
| 5165 Town Hall Maintenance & Repairs           | 14,137.22         | 12,000.00         |
| 5170 Town Hall Utilities                       | 28,206.31         | 34,420.00         |
| 5175 Staff Training                            | 5,548.89          | 4,000.00          |
| 5196 Website Hosting                           | 12,730.30         | 5,200.00          |
| <b>Total 5000 General Government</b>           | <b>451,189.56</b> | <b>549,318.00</b> |
| 5200 Public Works                              |                   |                   |
| 5205 Salaries                                  | 40,812.46         | 54,080.00         |
| 5210 Payroll Taxes                             | 3,122.15          | 4,326.00          |
| 5211 Health Insurance                          | 283.92            |                   |
| 5215 Workers Comp Ins.                         | 13,154.79         |                   |
| 5230 Equipment Maint & Operating Exp           | 23,175.95         | 25,000.00         |
| 5232 Gasoline                                  | 5,377.80          | 8,000.00          |
| 5235 Highway Lighting                          |                   | 24,000.00         |
| 5237 MML & Training Expenses                   | 833.00            |                   |
| 5260 Roadway/Sidewalk Const. Maint. & Supplies | 2,580.62          | 7,500.00          |
| 5271 Maintenance                               | 27,226.75         | 35,000.00         |
| 5272 Tree Maintenance                          |                   | 10,000.00         |
| 5285 Vehicle Insurance                         |                   | 3,500.00          |
| 5305 Dumping Fees                              | 13.25             | 2,400.00          |
| 5315 Mosquito Control                          |                   | 2,300.00          |
| 5320 Waste Collection & Disposal               | 101,559.99        | 121,643.00        |
| <b>Total 5200 Public Works</b>                 | <b>218,140.68</b> | <b>297,749.00</b> |
| 5400 Police Department                         |                   |                   |
| 5405 Salaries                                  | 107,203.09        | 380,783.00        |
| 5406 Overtime                                  |                   | 10,000.00         |
| <b>Total 5405 Salaries</b>                     | <b>107,203.09</b> | <b>390,783.00</b> |
| 5415 Payroll Taxes                             | 10,156.90         | 23,447.00         |
| 5425 Health Insurance                          | 25,917.10         | 53,817.00         |
| 5430 Retirement                                |                   | 17,500.00         |
| 5435 Workers Comp Ins.                         | 33,373.38         | 30,000.00         |
| 5440 Applicant Screening & Shots               | 565.00            | 1,000.00          |
| 5445 Auto Insurance                            | 29,424.00         | 25,000.00         |
| 5485 National Night Out                        | 112.00            | 1,000.00          |
| 5490 Office Expense & Operating Cost           | 10,926.41         | 12,000.00         |
| 5495 Police Liability Insurance                | 10,746.00         | 12,500.00         |
| 5500 Police Supplies                           | 250.00            | 2,000.00          |
| 5505 Training                                  | 1,748.43          | 6,000.00          |

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 2025 - February 2026

|  | TOTAL             |                     |
|--|-------------------|---------------------|
|  | ACTUAL            | BUDGET              |
| 5506 Training - Police Chief                         | 720.00            | 6,000.00            |
| 5515 Uniforms & Accessories                          | 1,313.38          | 8,000.00            |
| 5520 Vehicle Operation & Maintenance                 | 20,434.51         | 10,000.00           |
| 5525 Gasoline - PD                                   | 2,165.31          | 18,000.00           |
| 5534 Police Community Outreach                       | 6,023.78          | 8,000.00            |
| 5537 Lexipol Law Enforcement                         | 456.40            | 5,000.00            |
| 5538 Police Explorer Program                         |                   | 5,000.00            |
| 5539 SilverTrac                                      |                   | 11,000.00           |
| 5540 Axion Tasers                                    | 3,689.14          | 4,000.00            |
| 5541 In Car Camera Upgrades                          | 1,927.17          | 2,700.00            |
| 5542 Lefta System                                    |                   | 3,000.00            |
| 5555 Expenses to Speed Camera Program                |                   | -180,700.00         |
| 5560 Red Light Camera Program Fees                   | 105,541.97        |                     |
| 5600 Speed Camera                                    |                   |                     |
| 5600.1 Salaries                                      |                   | 107,000.00          |
| 5600.2 Benefits                                      |                   | 26,400.00           |
| 5600.3 Other Costs                                   |                   | 35,200.00           |
| 5600.4 Vehicles                                      |                   | 12,100.00           |
| 5600.5 Speed Camera Vendor Fees                      | 117,069.26        |                     |
| <b>Total 5600 Speed Camera</b>                       | <b>117,069.26</b> | <b>180,700.00</b>   |
| <b>Total 5400 Police Department</b>                  | <b>489,763.23</b> | <b>655,747.00</b>   |
| 6000 Grant Expenditures                              |                   |                     |
| 6002 MD DHCD - NED Grant                             |                   | 185,000.00          |
| 6010 CDBG Grant - Infrastructure                     | 374,780.72        | 400,815.00          |
| 6016 Maryland Heritage Authority (MHAA)              |                   | 90,000.00           |
| 6017 Maryland Historical Trust (MHT)                 |                   | 100,000.00          |
| 6021 Cable - PEG - Broadcast Equip                   | 3,865.00          | 10,570.00           |
| 6044 Fed-Stormwater                                  |                   | 670,000.00          |
| 6052 Bond Bill Expenses Firehouse                    |                   | 500,000.00          |
| 6054 ARPA Grant Expense                              |                   |                     |
| 6054.1 Family Relief Program                         | 14,925.02         | 26,200.00           |
| 6054.15 ARPA Food Bank                               | 12,813.57         | 15,000.00           |
| 6054.7 Grant Writer Salary                           | 44,378.07         | 68,700.00           |
| 6054.8 Grant Writer Fringe                           | 727.75            | 24,250.00           |
| <b>Total 6054 ARPA Grant Expense</b>                 | <b>72,844.41</b>  | <b>134,150.00</b>   |
| <b>Total 6000 Grant Expenditures</b>                 | <b>451,490.13</b> | <b>2,090,535.00</b> |
| 6500 Capital Outlays                                 |                   |                     |
| 6501 General Government Capital Outlays              |                   |                     |
| 6507 Town Hall Improvements                          |                   | 45,000.00           |
| 6511 Maryland Heritage Authority Match (MHAA)        |                   | 90,000.00           |
| 6512 Maryland Historical Trust Match (MHT)           |                   | 66,700.00           |
| <b>Total 6501 General Government Capital Outlays</b> |                   | <b>201,700.00</b>   |

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 2025 - February 2026

|  | TOTAL                 |                       |
|--|-----------------------|-----------------------|
|  | ACTUAL                | BUDGET                |
| 6600 Public Works Capital Outlays              |                       |                       |
| 6607 PW New Equipment                          | 18,912.00             | 25,500.00             |
| <b>Total 6600 Public Works Capital Outlays</b> | <b>18,912.00</b>      | <b>25,500.00</b>      |
| <b>Total 6500 Capital Outlays</b>              | <b>18,912.00</b>      | <b>227,200.00</b>     |
| <b>Total Expenses</b>                          | <b>\$1,629,495.60</b> | <b>\$3,820,549.00</b> |
| NET OPERATING INCOME                           | \$392,115.67          | \$1,308,386.00        |
| NET INCOME                                     | \$392,115.67          | \$1,308,386.00        |