

# Town of Cottage City

## Balance Sheet

As of January 31, 2026

	TOTAL	
	AS OF JAN 31, 2026	AS OF JAN 31, 2025 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1009 Truist Savings x1643	303,191.36	303,158.96
1010 Savings - Capital One	5,197.12	5,190.69
1014 US Bank x5954	12,575.00	12,800.00
1015 Petty Cash Fund	466.03	466.03
1055 Savings - PNC	769,752.47	738,163.20
1060 Truist MM x4603	101,964.73	101,955.37
1061 Truist Operating Checking x1118	665,840.68	326,257.75
1062 Truist Public Fund Checking x6369	28.46	208.46
1065 Capital One CD	99,302.97	98,967.97
1072 Bill.com Money Out Clearing	35.87	534.00
<b>Total Bank Accounts</b>	<b>\$1,958,354.69</b>	<b>\$1,587,702.43</b>
Accounts Receivable	<b>\$179,151.63</b>	<b>\$97,668.63</b>
Other Current Assets	<b>\$88,025.00</b>	<b>\$55,667.00</b>
<b>Total Current Assets</b>	<b>\$2,225,531.32</b>	<b>\$1,741,038.06</b>
<b>TOTAL ASSETS</b>	<b>\$2,225,531.32</b>	<b>\$1,741,038.06</b>
<b>LIABILITIES AND EQUITY</b>	<b>\$2,225,531.32</b>	<b>\$1,741,038.06</b>

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 2025 - January 2026

	TOTAL	
	ACTUAL	BUDGET
<b>Income</b>		
4000 Operating Revenue		
4005 Real Estate Taxes - Residential	540,722.62	466,257.00
4006 Real Estate Taxes - Commercial	271,617.51	402,087.00
4015 Personal Property Taxes	94,149.18	40,000.00
4025 Income Tax	83,355.46	105,000.00
4030 Highway User Tax	25,051.06	54,311.00
4035 Fines & Forfeitures	36,934.12	8,000.00
4040 Speed Camera Fines	338,931.21	300,000.00
4041 Speed Camera Fees	106,045.94	
4042 Red Light Camera Fines	161,259.88	50,000.00
4043 Red Light Camera Fees	86,180.41	
4055 Franchise Fees (Cable TV)	8,051.07	18,000.00
4065 Licenses - Town	2,390.31	7,000.00
4075 Permits	50.00	
4085 Police Aid	16,284.70	26,550.00
4095 Interest Income	26,386.39	25,000.00
4102 Town Hall Rental	3,700.00	1,800.00
4107.1 Donations	3,572.55	3,000.00
4200 Miscellaneous	4,690.00	
<b>Total 4000 Operating Revenue</b>	<b>1,809,372.41</b>	<b>1,507,005.00</b>
4106.5 Grant Revenue		
41040 Bond Bill		500,000.00
4109 Maryland Heritage Authority (MHAA)		45,000.00
4110 Maryland Historical Trust (MHT)		100,000.00
4120 CDBG Grant - Infrastructure		400,815.00
4129 Chesapeake Bay Trust - Senior	63,000.00	
4130 Cable - PEG - Broadcast Equip.		10,570.00
4141 MD DHCH - NED Grant		185,000.00
4144 Fed-Stormwater		670,000.00
<b>Total 4106.5 Grant Revenue</b>	<b>63,000.00</b>	<b>1,911,385.00</b>
4201 Appropriated from Fund Balance		1,582,200.00
4202 Appropriated from Fund Balance ARPA		128,345.00
<b>Total Income</b>	<b>\$1,872,372.41</b>	<b>\$5,128,935.00</b>
<b>GROSS PROFIT</b>	<b>\$1,872,372.41</b>	<b>\$5,128,935.00</b>
<b>Expenses</b>		
5000 General Government		
5005 Salaries	118,882.83	165,000.00
5006 Overtime		2,500.00
5010 Commissioner Salaries	20,412.00	35,000.00
<b>Total 5005 Salaries</b>	<b>139,294.83</b>	<b>202,500.00</b>
5015 Payroll Taxes	10,894.86	16,200.00

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 2025 - January 2026

	TOTAL	
	ACTUAL	BUDGET
5025 Health Insurance	8,445.19	14,000.00
5030 Retirement Benefits		7,000.00
5035 Workers Comp Ins.	12,080.44	1,700.00
5037 Unemployment Benefits	23,781.91	
5040 Audit Fee	11,075.00	14,500.00
5065 Community Enhancement		
5065.10 Newsletter	2,886.42	1,000.00
5065.2 Port Towns CDC		15,000.00
5065.3 End Time Harvest Ministries	2,500.00	2,000.00
5065.4 Cottage City Scholarship	2,500.00	2,500.00
5065.5 Anacostia Watershed Donation		1,000.00
5065.6 Contribution to ATHA		1,000.00
5065.7 Fire Dept. Donation	1,000.00	1,000.00
5065.71 Green Team	77.22	1,200.00
5065.73 Food Pantry		5,000.00
5065.9 Summer Camp		900.00
<b>Total 5065 Community Enhancement</b>	<b>8,963.64</b>	<b>30,600.00</b>
5070 Community Garden	1,221.67	3,500.00
5071 Community Garden - 24 ARPA		11,448.00
5085 Contractual Services (Accounting Fees)	22,492.50	44,000.00
5086 Cell Phone	468.03	1,500.00
5087 Codification Services	995.00	2,000.00
5090 Election Expenses		1,200.00
5100 Insurance - Gen. & Public Offic	2,994.00	4,000.00
5107 IT Support	15,069.86	17,000.00
5115 Legal Fees	42,166.48	40,000.00
5120 Miscellaneous	1,088.00	2,000.00
5125 Membership Dues	3,954.00	4,000.00
5130 Commissioner Municipal Convention & Conf.	4,067.32	14,700.00
5135 Office Expense	25,489.30	31,000.00
5140 Printing & Legal Ads		1,000.00
5150 Special Events		
5150.11 Adult Mixer	491.55	500.00
5150.12 English Classes	1,000.00	2,000.00
5150.13 Black History Month		800.00
5150.14 Hispanic Heritage Month		800.00
5150.16 Native American Heritage Event		600.00
5150.18 Port Towns Legislative Dinner		300.00
5150.2 Easter Egg Hunt		800.00
5150.20 PGEMW - Town Sponsored Mtg		100.00
5150.22 Juneteenth		300.00
5150.23 Events Signage		4,000.00
5150.24 Holiday Giveaways	2,101.06	3,000.00

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 2025 - January 2026

	TOTAL	
	ACTUAL	BUDGET
5150.3 Cottage City Day	10,989.67	5,000.00
5150.4 Halloween	1,343.17	750.00
5150.5 Breakfast with Santa	869.16	1,400.00
5150.7 Refreshments	6,943.31	1,000.00
5150.8 Senior Harvest Dinner	500.00	500.00
<b>Total 5150 Special Events</b>	<b>24,237.92</b>	<b>21,850.00</b>
5160 Town Communications	125.32	8,000.00
5165 Town Hall Maintenance & Repairs	12,621.90	12,000.00
5170 Town Hall Utilities	23,820.04	34,420.00
5175 Staff Training	5,548.89	4,000.00
5196 Website Hosting	12,730.30	5,200.00
<b>Total 5000 General Government</b>	<b>413,626.40</b>	<b>549,318.00</b>
5200 Public Works		
5205 Salaries	36,340.26	54,080.00
5210 Payroll Taxes	2,780.03	4,326.00
5211 Health Insurance	212.94	
5215 Workers Comp Ins.	18,651.56	
5230 Equipment Maint & Operating Exp	22,116.27	25,000.00
5232 Gasoline	5,237.18	8,000.00
5235 Highway Lighting		24,000.00
5237 MML & Training Expenses	833.00	
5260 Roadway/Sidewalk Const. Maint. & Supplies	2,493.12	7,500.00
5271 Maintenance	11,135.02	35,000.00
5272 Tree Maintenance		10,000.00
5285 Vehicle Insurance		3,500.00
5305 Dumping Fees	13.25	2,400.00
5315 Mosquito Control		2,300.00
5320 Waste Collection & Disposal	78,962.72	121,643.00
<b>Total 5200 Public Works</b>	<b>178,775.35</b>	<b>297,749.00</b>
5400 Police Department		
5405 Salaries	91,970.16	380,783.00
5406 Overtime		10,000.00
<b>Total 5405 Salaries</b>	<b>91,970.16</b>	<b>390,783.00</b>
5415 Payroll Taxes	9,454.71	23,447.00
5425 Health Insurance	24,550.46	53,817.00
5430 Retirement		17,500.00
5435 Workers Comp Ins.	23,737.00	30,000.00
5440 Applicant Screening & Shots	565.00	1,000.00
5445 Auto Insurance	29,424.00	25,000.00
5485 National Night Out	112.00	1,000.00
5490 Office Expense & Operating Cost	9,860.51	12,000.00
5495 Police Liability Insurance	10,746.00	12,500.00
5500 Police Supplies	250.00	2,000.00

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 2025 - January 2026

	TOTAL	
	ACTUAL	BUDGET
5505 Training	1,748.43	6,000.00
5506 Training - Police Chief	350.00	6,000.00
5515 Uniforms & Accessories	1,313.38	8,000.00
5520 Vehicle Operation & Maintenance	7,021.09	10,000.00
5525 Gasoline - PD	1,745.08	18,000.00
5534 Police Community Outreach	4,626.40	8,000.00
5537 Lexipol Law Enforcement	456.40	5,000.00
5538 Police Explorer Program		5,000.00
5539 SilverTrac		11,000.00
5540 Axion Tasers	3,689.14	4,000.00
5541 In Car Camera Upgrades	1,927.17	2,700.00
5542 Lefta System		3,000.00
5555 Expenses to Speed Camera Program		-180,700.00
5560 Red Light Camera Program Fees	86,180.41	
5600 Speed Camera		
5600.1 Salaries		107,000.00
5600.2 Benefits		26,400.00
5600.3 Other Costs		35,200.00
5600.4 Vehicles		12,100.00
5600.5 Speed Camera Vendor Fees	106,045.94	
<b>Total 5600 Speed Camera</b>	<b>106,045.94</b>	<b>180,700.00</b>
<b>Total 5400 Police Department</b>	<b>415,773.28</b>	<b>655,747.00</b>
6000 Grant Expenditures		
6002 MD DHCD - NED Grant		185,000.00
6010 CDBG Grant - Infrastructure	374,780.72	400,815.00
6016 Maryland Heritage Authority (MHAA)		90,000.00
6017 Maryland Historical Trust (MHT)		100,000.00
6021 Cable - PEG - Broadcast Equip	3,865.00	10,570.00
6044 Fed-Stormwater		670,000.00
6052 Bond Bill Expenses Firehouse		500,000.00
6054 ARPA Grant Expense		
6054.1 Family Relief Program	14,175.02	26,200.00
6054.15 ARPA Food Bank	11,193.57	15,000.00
6054.7 Grant Writer Salary	44,378.07	68,700.00
6054.8 Grant Writer Fringe	727.75	24,250.00
<b>Total 6054 ARPA Grant Expense</b>	<b>70,474.41</b>	<b>134,150.00</b>
<b>Total 6000 Grant Expenditures</b>	<b>449,120.13</b>	<b>2,090,535.00</b>
6500 Capital Outlays		
6501 General Government Capital Outlays		
6507 Town Hall Improvements		45,000.00
6511 Maryland Heritage Authority Match (MHAA)		90,000.00
6512 Maryland Historical Trust Match (MHT)		66,700.00

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

July 2025 - January 2026

	TOTAL	
	ACTUAL	BUDGET
<b>Total 6501 General Government Capital Outlays</b>		<b>201,700.00</b>
6600 Public Works Capital Outlays		
6607 PW New Equipment	18,912.00	25,500.00
<b>Total 6600 Public Works Capital Outlays</b>	<b>18,912.00</b>	<b>25,500.00</b>
<b>Total 6500 Capital Outlays</b>	<b>18,912.00</b>	<b>227,200.00</b>
<b>Total Expenses</b>	<b>\$1,476,207.16</b>	<b>\$3,820,549.00</b>
NET OPERATING INCOME	<b>\$396,165.25</b>	<b>\$1,308,386.00</b>
NET INCOME	<b>\$396,165.25</b>	<b>\$1,308,386.00</b>