

Town of Cottage City

Balance Sheet

As of January 31, 2025

	TOTAL	
	AS OF JAN 31, 2025	AS OF JAN 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1006 Truist Checking x4589	0.00	0.00
1009 Truist Savings x1643	303,158.96	648,852.48
1010 Savings - Capital One	5,190.69	5,186.68
1014 US Bank x5954	13,775.00	15,200.00
1015 Petty Cash Fund	466.03	450.00
1055 Savings - PNC	738,163.20	698,100.70
1060 Truist MM x4603	101,954.50	101,944.30
1061 Truist Operating Checking x1118	325,393.75	794,970.98
1062 Truist Public Fund Checking x6369	208.46	668.39
1063 Truist Public Fund Checking x0549	0.00	1,241.69
1065 Capital One CD	98,967.97	98,967.97
1072 Bill.com Money Out Clearing	-747.00	7,477.96
1100 Truist - ARPA x0408	0.00	330,815.15
Total Bank Accounts	\$1,586,531.56	\$2,703,876.30
Accounts Receivable	\$90,778.97	\$76,106.22
Other Current Assets	\$55,667.00	\$57,970.18
Total Current Assets	\$1,732,977.53	\$2,837,952.70
TOTAL ASSETS	\$1,732,977.53	\$2,837,952.70
LIABILITIES AND EQUITY		
	\$1,732,977.53	\$2,837,952.70

Town of Cottage City

Budget vs. Actuals: FY25

July 2024 - January 2025

	TOTAL	
	ACTUAL	BUDGET
Income		
4000 Operating Revenue		
4005 Real Estate Taxes - Residential	416,124.71	430,069.00
4006 Real Estate Taxes - Commercial	328,110.36	339,519.00
4015 Personal Property Taxes	34,532.02	40,000.00
4025 Income Tax	53,903.02	105,000.00
4030 Highway User Tax	28,169.34	54,311.00
4035 Fines & Forfeitures	4,207.00	4,000.00
4040 Red Light Camera Fines	26,906.19	300,000.00
4041 Speed Camera Fines	220,619.42	245,000.00
4055 Franchise Fees (Cable TV)	9,687.10	18,000.00
4065 Licenses - Town	4,149.09	6,000.00
4075 Permits		1,000.00
4080 County Disposal Rebate		3,440.00
4085 Police Aid	17,912.00	26,550.00
4095 Interest Income	24,348.28	10,000.00
4100 Public Works - Abatements		2,000.00
4102 Town Hall Rental	1,050.00	1,800.00
4106 Solar Renewable Energy Credits		6,075.00
4107.1 Donations	1,600.00	3,000.00
4200 Miscellaneous	3,357.45	
Total 4000 Operating Revenue	1,174,675.98	1,595,764.00
4106.5 Grant Revenue		
41040 Bond Bill		500,000.00
4109 Maryland Heritage Authority (MHAA)		45,000.00
4110 Maryland Historical Trust (MHT)		100,000.00
4112 PD Accountability Program	8,737.98	
4114 First Responder Camp/Community	10,855.71	10,500.00
4120 CDBG Grant - Infrastructure	37,257.25	753,225.00
4130 Cable - PEG - Broadcast Equip.	3,619.50	10,570.00
4141 MD DHCH - NED Grant		185,000.00
4144 Fed-Stormwater		670,000.00
4146 Community Engagement and Outreach Initiative	18,105.40	35,000.00
Total 4106.5 Grant Revenue	78,575.84	2,309,295.00
4201 Appropriated from Fund Balance		1,730,000.00
4202 Appropriated from Fund Balance ARPA		254,000.00
Total Income	\$1,253,251.82	\$5,889,059.00
GROSS PROFIT	\$1,253,251.82	\$5,889,059.00
Expenses		
5000 General Government		
5005 Salaries	68,521.63	140,000.00
5006 Overtime		2,500.00
5010 Commissioner Salaries	19,969.22	31,400.00

Town of Cottage City

Budget vs. Actuals: FY25

July 2024 - January 2025

	TOTAL	
	ACTUAL	BUDGET
Total 5005 Salaries	88,490.85	173,900.00
5007 Temp Services	11,384.52	
5015 Payroll Taxes	6,978.83	11,200.00
5020 Life Insurance	954.90	4,000.00
5025 Health Insurance	5,586.49	24,000.00
5030 Retirement Benefits		7,000.00
5035 Workers Comp Ins.	1,438.64	1,700.00
5040 Audit Fee	14,144.30	12,000.00
5045 Bus Service	1,100.00	13,000.00
5065 Community Enhancement	2,000.00	
5065.3 End Time Harvest Ministries		2,000.00
5065.4 Cottage City Scholarship		2,500.00
5065.5 Anacostia Watershed Donation		1,000.00
5065.6 Contribution to ATHA		1,000.00
5065.7 Fire Dept. Donation		1,000.00
5065.71 Green Team		1,200.00
5065.73 Food Pantry		5,000.00
5065.9 Summer Camp		900.00
Total 5065 Community Enhancement	2,000.00	14,600.00
5070 Community Garden	950.57	3,500.00
5085 Contractual Services (Accounting Fees)	23,420.04	34,000.00
5086 Cell Phone	232.61	1,000.00
5087 Codification Services	995.00	2,000.00
5090 Election Expenses		1,200.00
5100 Insurance - Gen. & Public Offic	2,596.00	4,000.00
5105 Insurance - Town Hall		1,000.00
5107 IT Support	8,369.09	12,000.00
5115 Legal Fees	13,948.00	66,000.00
5120 Miscellaneous	1,773.04	1,500.00
5125 Membership Dues	2,185.71	2,400.00
5130 Commissioner Municipal Convention & Conf.		14,700.00
5135 Office Expense	17,261.59	26,000.00
5140 Printing & Legal Ads	635.32	1,000.00
5150 Special Events		
5150.1 Arts & Education		2,500.00
5150.10 Port Towns Meeting		300.00
5150.11 Adult Mixer	630.33	500.00
5150.12 English Classes		2,000.00
5150.13 Black History Month		800.00
5150.14 Hispanic Heritage Month		800.00
5150.15 Woman's History Month		800.00
5150.16 Native American Heritage Event	114.00	600.00
5150.18 Port Towns Legislative Dinner		300.00

Town of Cottage City

Budget vs. Actuals: FY25

July 2024 - January 2025

	TOTAL	
	ACTUAL	BUDGET
5150.19 PGCMA - Town Sponsored Mtg		100.00
5150.2 Easter Egg Hunt		800.00
5150.20 PGEMW - Town Sponsored Mtg		100.00
5150.22 Juneteenth		300.00
5150.3 Cottage City Day	18,117.25	12,000.00
5150.4 Halloween	425.95	750.00
5150.5 Breakfast with Santa	1,341.56	1,400.00
5150.55 July 4th Event		300.00
5150.6 Community Block Parties		1,000.00
5150.7 Refreshments	701.74	1,000.00
5150.8 Senior Harvest Dinner	735.18	500.00
5150.81 Seniors Camp		500.00
5150.9 Winter Employee Appreciation		2,000.00
Total 5150 Special Events	22,066.01	29,350.00
5160 Town Communications	4,744.02	8,000.00
5165 Town Hall Maintenance & Repairs	6,616.44	12,000.00
5170 Town Hall Utilities	17,366.30	21,500.00
5175 Staff Training	4,082.62	4,000.00
5180 Treasurer's Bond		175.00
5196 Website Hosting	11,949.20	5,200.00
Total 5000 General Government	271,270.09	511,925.00
5200 Public Works		
5205 Salaries	81,492.75	200,000.00
5206 Overtime	287.28	5,000.00
Total 5205 Salaries	81,780.03	205,000.00
5210 Payroll Taxes	8,044.30	16,000.00
5211 Health Insurance	7,894.57	10,500.00
5212 Life Insurance	949.41	1,450.00
5213 Retirement Benefits		10,500.00
5215 Workers Comp Ins.	8,487.40	22,000.00
5230 Equipment Maint & Operating Exp	7,400.11	20,000.00
5232 Gasoline	3,520.62	8,000.00
5235 Highway Lighting	9,567.14	24,000.00
5237 MML & Training Expenses	1,570.90	2,000.00
5240 Abatements		2,000.00
5241 Cell Phone	2,354.85	500.00
5260 Roadway/Sidewalk Const. Maint. & Supplies	17,960.00	7,500.00
5271 Maintenance	21,481.06	15,000.00
5272 Tree Maintenance	4,813.00	10,000.00
5280 Uniforms		800.00
5285 Vehicle Insurance	4,500.00	3,500.00
5287 Truck Maintenance	4,405.77	5,000.00
5305 Dumping Fees	20.00	2,400.00

Town of Cottage City

Budget vs. Actuals: FY25

July 2024 - January 2025

	TOTAL	
	ACTUAL	BUDGET
5315 Mosquito Control	194.13	2,300.00
5320 Waste Collection & Disposal	50,631.70	118,100.00
5322 Code Software		3,500.00
Total 5200 Public Works	235,574.99	490,050.00
5400 Police Department		
5405 Salaries	205,666.87	366,000.00
5406 Overtime	261.77	10,000.00
Total 5405 Salaries	205,928.64	376,000.00
5415 Payroll Taxes	12,778.51	32,495.00
5420 Life Insurance	4,424.70	4,500.00
5425 Health Insurance	24,114.77	41,000.00
5430 Retirement		17,500.00
5435 Workers Comp Ins.	26,366.96	28,000.00
5440 Applicant Screening & Shots		1,000.00
5445 Auto Insurance	25,151.00	20,000.00
5478 Legal		3,000.00
5485 National Night Out	268.78	1,000.00
5490 Office Expense & Operating Cost	14,630.75	12,000.00
5495 Police Liability Insurance	11,500.00	11,500.00
5500 Police Supplies	200.60	2,000.00
5505 Training	1,557.31	6,000.00
5506 Training - Police Chief	1,896.80	6,000.00
5515 Uniforms & Accessories	2,525.31	12,000.00
5520 Vehicle Operation & Maintenance	899.68	15,000.00
5525 Gasoline - PD	7,558.62	21,500.00
5534 Police Community Outreach	3,850.83	8,000.00
5537 Lexipol Law Enforcement	434.65	4,413.00
5538 Police Explorer Program	975.05	5,000.00
5539 SilverTrac	2,835.00	2,160.00
5540 Axion Tasers	3,689.14	10,000.00
5541 In Car Camera Upgrades	1,636.00	2,700.00
5542 Lefta System		2,200.00
5543 Obvio		8,500.00
5555 Expenses to Speed Camera Program		-180,700.00
5560 Red Light Camera Program		152,000.00
5600 Speed Camera		
5600.1 Salaries		107,000.00
5600.2 Benefits		26,400.00
5600.3 Other Costs		35,200.00
5600.4 Vehicles		12,100.00
5600.5 Speed Camera Vendor Fees		98,000.00
Total 5600 Speed Camera		278,700.00
Total 5400 Police Department	353,223.10	903,468.00

Town of Cottage City

Budget vs. Actuals: FY25

July 2024 - January 2025

	TOTAL	
	ACTUAL	BUDGET
6000 Grant Expenditures		
6002 MD DHCD - NED Grant		185,000.00
6006 DHCD - Community Surveillance Project	11,889.25	
6010 CDBG Grant - Infrastructure	293,477.78	753,225.00
6014 First Responder Camp/Community		10,500.00
6016 Maryland Heritage Authority (MHAA)		90,000.00
6017 Maryland Historical Trust (MHT)		100,000.00
6018 Community Engagement and Outreach Initiative	12,203.99	35,000.00
6021 Cable - PEG - Broadcast Equip	8,411.82	10,570.00
6044 Fed-Stormwater	925.00	670,000.00
6052 Bond Bill Expenses Firehouse	29,200.00	500,000.00
6054 ARPA Grant Expense	52,661.72	
6054.1 Family Relief Program	22,183.91	30,000.00
6054.15 ARPA Food Bank	8,906.60	15,000.00
6054.7 Grant Writer Salary	40,844.92	65,000.00
6054.8 Grant Writer Fringe	10,032.84	24,250.00
Total 6054 ARPA Grant Expense	134,629.99	134,250.00
Total 6000 Grant Expenditures	490,737.83	2,488,545.00
6500 Capital Outlays		
6501 General Government Capital Outlays		
6505 Capital Equipment		11,000.00
6507 Town Hall Improvements		26,000.00
6511 Maryland Heritage Authority Match (MHAA)		90,000.00
6512 Maryland Historical Trust Match (MHT)		100,000.00
Total 6501 General Government Capital Outlays		227,000.00
6600 Public Works Capital Outlays		
6606 Facility Maintenance	2,738.20	7,500.00
6607 PW New Equipment		11,000.00
6615 Street Maintenance	401.03	12,500.00
Total 6600 Public Works Capital Outlays	3,139.23	31,000.00
6700 Police Capital Outlays		
6701 Capital Outlays - Police Dept	23,055.90	18,200.00
Total 6700 Police Capital Outlays	23,055.90	18,200.00
Total 6500 Capital Outlays	26,195.13	276,200.00
Uncategorized Expense	9,616.60	
Total Expenses	\$1,386,617.74	\$4,670,188.00
NET OPERATING INCOME	\$ -133,365.92	\$1,218,871.00
NET INCOME	\$ -133,365.92	\$1,218,871.00