

# Town of Cottage City

## Balance Sheet

As of December 31, 2024

|                                        | TOTAL                 |                         |
|----------------------------------------|-----------------------|-------------------------|
|                                        | AS OF DEC 31, 2024    | AS OF DEC 31, 2023 (PY) |
| <b>ASSETS</b>                          |                       |                         |
| Current Assets                         |                       |                         |
| Bank Accounts                          |                       |                         |
| 1006 Truist Checking x4589             | 0.00                  | 0.00                    |
| 1009 Truist Savings x1643              | 303,158.51            | 648,846.98              |
| 1010 Savings - Capital One             | 5,190.24              | 5,186.21                |
| 1014 US Bank x5954                     | 13,775.00             | 16,175.00               |
| 1015 Petty Cash Fund                   | 466.03                | 450.00                  |
| 1055 Savings - PNC                     | 733,000.00            | 694,885.99              |
| 1060 Truist MM x4603                   | 101,954.49            | 101,943.44              |
| 1061 Truist Operating Checking x1118   | 537,838.56            | 623,008.46              |
| 1062 Truist Public Fund Checking x6369 | 223.46                | 683.39                  |
| 1063 Truist Public Fund Checking x0549 | 0.00                  | 1,256.68                |
| 1065 Capital One CD                    | 98,967.97             | 98,967.97               |
| 1072 Bill.com Money Out Clearing       | 14,733.59             | 7,390.46                |
| 1100 Truist - ARPA x0408               | 0.00                  | 330,815.15              |
| <b>Total Bank Accounts</b>             | <b>\$1,809,307.85</b> | <b>\$2,529,609.73</b>   |
| Accounts Receivable                    | <b>\$95,878.89</b>    | <b>\$76,106.22</b>      |
| Other Current Assets                   | <b>\$55,667.00</b>    | <b>\$65,951.61</b>      |
| <b>Total Current Assets</b>            | <b>\$1,960,853.74</b> | <b>\$2,671,667.56</b>   |
| <b>TOTAL ASSETS</b>                    | <b>\$1,960,853.74</b> | <b>\$2,671,667.56</b>   |
| <b>LIABILITIES AND EQUITY</b>          |                       |                         |
|                                        | <b>\$1,960,853.74</b> | <b>\$2,671,667.56</b>   |

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

July - December, 2024

|                                                   | TOTAL               |                       |
|---------------------------------------------------|---------------------|-----------------------|
|                                                   | ACTUAL              | BUDGET                |
| Income                                            |                     |                       |
| 4000 Operating Revenue                            |                     |                       |
| 4005 Real Estate Taxes - Residential              | 335,959.01          | 430,069.00            |
| 4006 Real Estate Taxes - Commercial               | 278,110.36          | 339,519.00            |
| 4015 Personal Property Taxes                      | 33,317.08           | 40,000.00             |
| 4025 Income Tax                                   | 53,903.02           | 105,000.00            |
| 4030 Highway User Tax                             | 17,388.17           | 54,311.00             |
| 4035 Fines & Forfeitures                          | 22,632.96           | 4,000.00              |
| 4040 Red Light Camera Fines                       | 17,374.07           | 300,000.00            |
| 4041 Speed Camera Fines                           | 181,156.70          | 245,000.00            |
| 4055 Franchise Fees (Cable TV)                    | 6,191.17            | 18,000.00             |
| 4065 Licenses - Town                              | 3,949.09            | 6,000.00              |
| 4075 Permits                                      |                     | 1,000.00              |
| 4080 County Disposal Rebate                       |                     | 3,440.00              |
| 4085 Police Aid                                   | 8,956.00            | 26,550.00             |
| 4095 Interest Income                              | 19,181.43           | 10,000.00             |
| 4100 Public Works - Abatements                    |                     | 2,000.00              |
| 4102 Town Hall Rental                             | 1,050.00            | 1,800.00              |
| 4106 Solar Renewable Energy Credits               |                     | 6,075.00              |
| 4107.1 Donations                                  | 1,600.00            | 3,000.00              |
| 4200 Miscellaneous                                | 3,257.45            |                       |
| <b>Total 4000 Operating Revenue</b>               | <b>984,026.51</b>   | <b>1,595,764.00</b>   |
| 4106.5 Grant Revenue                              |                     |                       |
| 41040 Bond Bill                                   |                     | 500,000.00            |
| 4109 Maryland Heritage Authority (MHAA)           |                     | 45,000.00             |
| 4110 Maryland Historical Trust (MHT)              |                     | 100,000.00            |
| 4114 First Responder Camp/Community               | 8,837.98            | 10,500.00             |
| 4120 CDBG Grant - Infrastructure                  |                     | 753,225.00            |
| 4130 Cable - PEG - Broadcast Equip.               | 3,619.50            | 10,570.00             |
| 4141 MD DHCH - NED Grant                          |                     | 185,000.00            |
| 4144 Fed-Stormwater                               |                     | 670,000.00            |
| 4146 Community Engagement and Outreach Initiative |                     | 35,000.00             |
| <b>Total 4106.5 Grant Revenue</b>                 | <b>12,457.48</b>    | <b>2,309,295.00</b>   |
| 4201 Appropriated from Fund Balance               |                     | 1,730,000.00          |
| 4202 Appropriated from Fund Balance ARPA          |                     | 254,000.00            |
| <b>Total Income</b>                               | <b>\$996,483.99</b> | <b>\$5,889,059.00</b> |
| <b>GROSS PROFIT</b>                               | <b>\$996,483.99</b> | <b>\$5,889,059.00</b> |
| Expenses                                          |                     |                       |
| 5000 General Government                           |                     |                       |
| 5005 Salaries                                     | 60,640.59           | 140,000.00            |
| 5006 Overtime                                     |                     | 2,500.00              |
| 5010 Commissioner Salaries                        | 17,353.22           | 31,400.00             |

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

July - December, 2024

|                                                | TOTAL            |                   |
|------------------------------------------------|------------------|-------------------|
|                                                | ACTUAL           | BUDGET            |
| <b>Total 5005 Salaries</b>                     | <b>77,993.81</b> | <b>173,900.00</b> |
| 5007 Temp Services                             | 4,255.02         |                   |
| 5015 Payroll Taxes                             | 6,108.33         | 11,200.00         |
| 5020 Life Insurance                            | 692.74           | 4,000.00          |
| 5025 Health Insurance                          | 3,990.35         | 24,000.00         |
| 5030 Retirement Benefits                       |                  | 7,000.00          |
| 5035 Workers Comp Ins.                         | 1,328.61         | 1,700.00          |
| 5040 Audit Fee                                 | 14,144.30        | 12,000.00         |
| 5045 Bus Service                               | 1,100.00         | 13,000.00         |
| 5065 Community Enhancement                     | 2,000.00         |                   |
| 5065.3 End Time Harvest Ministries             |                  | 2,000.00          |
| 5065.4 Cottage City Scholarship                |                  | 2,500.00          |
| 5065.5 Anacostia Watershed Donation            |                  | 1,000.00          |
| 5065.6 Contribution to ATHA                    |                  | 1,000.00          |
| 5065.7 Fire Dept. Donation                     |                  | 1,000.00          |
| 5065.71 Green Team                             |                  | 1,200.00          |
| 5065.73 Food Pantry                            |                  | 5,000.00          |
| 5065.9 Summer Camp                             |                  | 900.00            |
| <b>Total 5065 Community Enhancement</b>        | <b>2,000.00</b>  | <b>14,600.00</b>  |
| 5070 Community Garden                          | 950.57           | 3,500.00          |
| 5085 Contractual Services (Accounting Fees)    | 17,612.50        | 34,000.00         |
| 5086 Cell Phone                                | 232.61           | 1,000.00          |
| 5087 Codification Services                     | 995.00           | 2,000.00          |
| 5090 Election Expenses                         |                  | 1,200.00          |
| 5100 Insurance - Gen. & Public Offic           | 2,596.00         | 4,000.00          |
| 5105 Insurance - Town Hall                     |                  | 1,000.00          |
| 5107 IT Support                                | 8,234.09         | 12,000.00         |
| 5115 Legal Fees                                | 8,588.00         | 66,000.00         |
| 5120 Miscellaneous                             | 1,655.33         | 1,500.00          |
| 5125 Membership Dues                           | 1,750.00         | 2,400.00          |
| 5130 Commissioner Municipal Convention & Conf. |                  | 14,700.00         |
| 5135 Office Expense                            | 13,612.54        | 26,000.00         |
| 5140 Printing & Legal Ads                      |                  | 1,000.00          |
| 5150 Special Events                            |                  |                   |
| 5150.1 Arts & Education                        |                  | 2,500.00          |
| 5150.10 Port Towns Meeting                     |                  | 300.00            |
| 5150.11 Adult Mixer                            | 630.33           | 500.00            |
| 5150.12 English Classes                        |                  | 2,000.00          |
| 5150.13 Black History Month                    |                  | 800.00            |
| 5150.14 Hispanic Heritage Month                |                  | 800.00            |
| 5150.15 Woman's History Month                  |                  | 800.00            |
| 5150.16 Native American Heritage Event         | 114.00           | 600.00            |
| 5150.18 Port Towns Legislative Dinner          |                  | 300.00            |

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

July - December, 2024

|                                                | TOTAL             |                   |
|------------------------------------------------|-------------------|-------------------|
|                                                | ACTUAL            | BUDGET            |
| 5150.19 PGCMA - Town Sponsored Mtg             |                   | 100.00            |
| 5150.2 Easter Egg Hunt                         |                   | 800.00            |
| 5150.20 PGEMW - Town Sponsored Mtg             |                   | 100.00            |
| 5150.22 Juneteenth                             |                   | 300.00            |
| 5150.3 Cottage City Day                        | 18,117.25         | 12,000.00         |
| 5150.4 Halloween                               | 425.95            | 750.00            |
| 5150.5 Breakfast with Santa                    | 1,203.84          | 1,400.00          |
| 5150.55 July 4th Event                         |                   | 300.00            |
| 5150.6 Community Block Parties                 |                   | 1,000.00          |
| 5150.7 Refreshments                            | 632.23            | 1,000.00          |
| 5150.8 Senior Harvest Dinner                   | 735.18            | 500.00            |
| 5150.81 Seniors Camp                           |                   | 500.00            |
| 5150.9 Winter Employee Appreciation            |                   | 2,000.00          |
| <b>Total 5150 Special Events</b>               | <b>21,858.78</b>  | <b>29,350.00</b>  |
| 5160 Town Communications                       | 4,744.02          | 8,000.00          |
| 5165 Town Hall Maintenance & Repairs           | 4,957.06          | 12,000.00         |
| 5170 Town Hall Utilities                       | 15,179.12         | 21,500.00         |
| 5175 Staff Training                            | 4,082.62          | 4,000.00          |
| 5180 Treasurer's Bond                          |                   | 175.00            |
| 5190 Bank Fees                                 | 80.67             |                   |
| 5196 Website Hosting                           | 11,949.20         | 5,200.00          |
| Payroll Fees                                   | 401.72            |                   |
| <b>Total 5000 General Government</b>           | <b>231,092.99</b> | <b>511,925.00</b> |
| 5200 Public Works                              |                   |                   |
| 5205 Salaries                                  | 79,262.55         | 200,000.00        |
| 5206 Overtime                                  | 287.28            | 5,000.00          |
| <b>Total 5205 Salaries</b>                     | <b>79,549.83</b>  | <b>205,000.00</b> |
| 5210 Payroll Taxes                             | 7,604.32          | 16,000.00         |
| 5211 Health Insurance                          | 5,917.79          | 10,500.00         |
| 5212 Life Insurance                            | 677.73            | 1,450.00          |
| 5213 Retirement Benefits                       |                   | 10,500.00         |
| 5215 Workers Comp Ins.                         | 7,937.28          | 22,000.00         |
| 5230 Equipment Maint & Operating Exp           | 2,785.12          | 20,000.00         |
| 5232 Gasoline                                  | 1,432.81          | 8,000.00          |
| 5235 Highway Lighting                          | 4,238.48          | 24,000.00         |
| 5237 MML & Training Expenses                   | 1,570.90          | 2,000.00          |
| 5240 Abatements                                |                   | 2,000.00          |
| 5241 Cell Phone                                | 2,354.85          | 500.00            |
| 5260 Roadway/Sidewalk Const. Maint. & Supplies | 835.00            | 7,500.00          |
| 5271 Maintenance                               | 20,367.28         | 15,000.00         |
| 5272 Tree Maintenance                          | 4,813.00          | 10,000.00         |
| 5280 Uniforms                                  |                   | 800.00            |
| 5285 Vehicle Insurance                         | 4,500.00          | 3,500.00          |

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

July - December, 2024

|                                       | TOTAL             |                   |
|---------------------------------------|-------------------|-------------------|
|                                       | ACTUAL            | BUDGET            |
| 5287 Truck Maintenance                | 3,181.97          | 5,000.00          |
| 5305 Dumping Fees                     | 20.00             | 2,400.00          |
| 5315 Mosquito Control                 | 194.13            | 2,300.00          |
| 5320 Waste Collection & Disposal      | 50,631.70         | 118,100.00        |
| 5322 Code Software                    |                   | 3,500.00          |
| <b>Total 5200 Public Works</b>        | <b>198,612.19</b> | <b>490,050.00</b> |
| 5400 Police Department                |                   |                   |
| 5405 Salaries                         | 177,262.61        | 366,000.00        |
| 5406 Overtime                         | 261.77            | 10,000.00         |
| <b>Total 5405 Salaries</b>            | <b>177,524.38</b> | <b>376,000.00</b> |
| 5415 Payroll Taxes                    | 11,026.44         | 32,495.00         |
| 5420 Life Insurance                   | 3,705.24          | 4,500.00          |
| 5425 Health Insurance                 | 18,977.78         | 41,000.00         |
| 5430 Retirement                       |                   | 17,500.00         |
| 5435 Workers Comp Ins.                | 22,626.11         | 28,000.00         |
| 5440 Applicant Screening & Shots      |                   | 1,000.00          |
| 5445 Auto Insurance                   | 25,151.00         | 20,000.00         |
| 5478 Legal                            |                   | 3,000.00          |
| 5485 National Night Out               | 268.78            | 1,000.00          |
| 5490 Office Expense & Operating Cost  | 13,931.66         | 12,000.00         |
| 5495 Police Liability Insurance       | 11,500.00         | 11,500.00         |
| 5500 Police Supplies                  | 116.78            | 2,000.00          |
| 5505 Training                         | 1,557.31          | 6,000.00          |
| 5506 Training - Police Chief          | 1,245.00          | 6,000.00          |
| 5515 Uniforms & Accessories           | 2,525.31          | 12,000.00         |
| 5520 Vehicle Operation & Maintenance  | 899.68            | 15,000.00         |
| 5525 Gasoline - PD                    | 4,978.40          | 21,500.00         |
| 5534 Police Community Outreach        | 3,850.83          | 8,000.00          |
| 5537 Lexipol Law Enforcement          | 434.65            | 4,413.00          |
| 5538 Police Explorer Program          | 395.89            | 5,000.00          |
| 5539 SilverTrac                       | 2,835.00          | 2,160.00          |
| 5540 Axion Tasers                     | 3,689.14          | 10,000.00         |
| 5541 In Car Camera Upgrades           | 1,636.00          | 2,700.00          |
| 5542 Lefta System                     |                   | 2,200.00          |
| 5543 Obvio                            |                   | 8,500.00          |
| 5555 Expenses to Speed Camera Program |                   | -180,700.00       |
| 5560 Red Light Camera Program         |                   | 152,000.00        |
| 5600 Speed Camera                     |                   |                   |
| 5600.1 Salaries                       |                   | 107,000.00        |
| 5600.2 Benefits                       |                   | 26,400.00         |
| 5600.3 Other Costs                    |                   | 35,200.00         |
| 5600.4 Vehicles                       |                   | 12,100.00         |
| 5600.5 Speed Camera Vendor Fees       |                   | 98,000.00         |

# Town of Cottage City

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

July - December, 2024

|                                                      | TOTAL                 |                       |
|------------------------------------------------------|-----------------------|-----------------------|
|                                                      | ACTUAL                | BUDGET                |
| <b>Total 5600 Speed Camera</b>                       |                       | <b>278,700.00</b>     |
| <b>Total 5400 Police Department</b>                  | <b>308,875.38</b>     | <b>903,468.00</b>     |
| 6000 Grant Expenditures                              |                       |                       |
| 6002 MD DHCD - NED Grant                             |                       | 185,000.00            |
| 6006 DHCD - Community Surveillance Project           | 11,889.25             |                       |
| 6010 CDBG Grant - Infrastructure                     | 293,477.78            | 753,225.00            |
| 6014 First Responder Camp/Community                  |                       | 10,500.00             |
| 6016 Maryland Heritage Authority (MHAA)              |                       | 90,000.00             |
| 6017 Maryland Historical Trust (MHT)                 |                       | 100,000.00            |
| 6018 Community Engagement and Outreach Initiative    | 10,647.89             | 35,000.00             |
| 6021 Cable - PEG - Broadcast Equip                   | 7,961.82              | 10,570.00             |
| 6044 Fed-Stormwater                                  | 925.00                | 670,000.00            |
| 6052 Bond Bill Expenses Firehouse                    | 25,000.00             | 500,000.00            |
| 6054 ARPA Grant Expense                              | 52,661.72             |                       |
| 6054.1 Family Relief Program                         | 22,183.91             | 30,000.00             |
| 6054.15 ARPA Food Bank                               | 6,314.41              | 15,000.00             |
| 6054.7 Grant Writer Salary                           | 36,441.72             | 65,000.00             |
| 6054.8 Grant Writer Fringe                           | 7,896.78              | 24,250.00             |
| <b>Total 6054 ARPA Grant Expense</b>                 | <b>125,498.54</b>     | <b>134,250.00</b>     |
| <b>Total 6000 Grant Expenditures</b>                 | <b>475,400.28</b>     | <b>2,488,545.00</b>   |
| 6500 Capital Outlays                                 |                       |                       |
| 6501 General Government Capital Outlays              |                       |                       |
| 6505 Capital Equipment                               |                       | 11,000.00             |
| 6507 Town Hall Improvements                          |                       | 26,000.00             |
| 6511 Maryland Heritage Authority Match (MHAA)        |                       | 90,000.00             |
| 6512 Maryland Historical Trust Match (MHT)           |                       | 100,000.00            |
| <b>Total 6501 General Government Capital Outlays</b> |                       | <b>227,000.00</b>     |
| 6600 Public Works Capital Outlays                    |                       |                       |
| 6606 Facility Maintenance                            | 2,719.13              | 7,500.00              |
| 6607 PW New Equipment                                |                       | 11,000.00             |
| 6615 Street Maintenance                              | 401.03                | 12,500.00             |
| <b>Total 6600 Public Works Capital Outlays</b>       | <b>3,120.16</b>       | <b>31,000.00</b>      |
| 6700 Police Capital Outlays                          |                       |                       |
| 6701 Capital Outlays - Police Dept                   | 23,055.90             | 18,200.00             |
| <b>Total 6700 Police Capital Outlays</b>             | <b>23,055.90</b>      | <b>18,200.00</b>      |
| <b>Total 6500 Capital Outlays</b>                    | <b>26,176.06</b>      | <b>276,200.00</b>     |
| <b>Total Expenses</b>                                | <b>\$1,240,156.90</b> | <b>\$4,670,188.00</b> |
| NET OPERATING INCOME                                 | <b>\$ -243,672.91</b> | <b>\$1,218,871.00</b> |
| NET INCOME                                           | <b>\$ -243,672.91</b> | <b>\$1,218,871.00</b> |