

Town of Cortland

Cash Summaries

Month Ending:

December 31, 2022

	<u>General</u>	<u>MFT</u>	<u>CIF</u>	<u>Sewer</u>	<u>Water</u>	<u>Festival & Parade</u>	<u>RAF</u>	<u>TIF</u>	<u>Total</u>
Beginning Cash	\$ 1,124,804.28	\$ 591,428.07	\$ 843,059.18	\$ 2,099,141.21	\$ 1,090,026.25	\$ 6,497.15	\$ 1,396,310.70	\$ 696,334.46	\$ 7,847,601.30
Revenue over Expenses:	\$ (123,990.19)	\$ 16,992.29	\$ 30,793.71	\$ (11,812.32)	\$ (30,102.11)	\$ 9.28	\$ 3,799.94	\$ (96,021.12)	\$ (210,330.52)
Receivables									
Prev month	\$ 6,030.00	\$ -	\$ -	\$ 60,826.68	\$ 27,580.62	\$ -	\$ 4,540.92	\$ -	\$ 98,978.22
Current month	<u>10,423.00</u>	<u>-</u>	<u>-</u>	<u>38,465.15</u>	<u>9,534.37</u>	<u>-</u>	<u>4,540.92</u>	<u>-</u>	<u>62,963.44</u>
Change in receivables	\$ (4,393.00)	\$ -	\$ -	\$ 22,361.53	\$ 18,046.25	\$ -	\$ -	\$ -	\$ 36,014.78
Less: non-expense AJE for Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payables									
Prev month	\$ 55,418.86	\$ -	\$ 77,238.16	\$ 701,229.38	\$ 70,044.56	\$ -	\$ 875,627.40	\$ -	\$ 1,779,558.36
Current month	<u>53,742.32</u>	<u>-</u>	<u>77,238.16</u>	<u>701,229.38</u>	<u>70,044.56</u>	<u>-</u>	<u>877,245.54</u>	<u>-</u>	<u>1,779,499.96</u>
Change in Payables	\$ (1,676.54)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,618.14	\$ -	\$ (58.40)
Ending Cash	<u>\$ 994,744.55</u>	<u>\$ 608,420.36</u>	<u>\$ 873,852.89</u>	<u>\$ 2,109,690.42</u>	<u>\$ 1,077,970.39</u>	<u>\$ 6,506.43</u>	<u>\$ 1,401,728.78</u>	<u>\$ 600,313.34</u>	<u>\$ 7,673,227.16</u>
Per Cash									
Trial Balance:	\$ 994,744.55	\$ 608,420.36	\$ 873,852.89	\$ 2,109,690.42	\$ 1,077,970.39	\$ 6,506.43	\$ 1,401,728.78	\$ 600,313.34	\$ 7,673,227.16

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>PROPERTY TAX</u>					
01-4051 PROPERTY TAX REVENUE	.00	.00	594,000.00	594,000.00	.0
01-4052 RE TAX - CORPORATE LEVY	.00	490,010.87	.00	(490,010.87)	.0
01-4055 PROPERTY TAX-POLICE	.00	125,005.39	124,000.00	(1,005.39)	100.8
01-4058 RE TAX - IMRF LEVY	.00	56,456.00	.00	(56,456.00)	.0
01-4059 RE TAX - SOC SEC LEVY	.00	52,424.62	.00	(52,424.62)	.0
TOTAL PROPERTY TAX	.00	723,896.88	718,000.00	(5,896.88)	100.8
<u>FINES & FORFEITURES</u>					
01-4062 COURT FINES	50.00	936.33	9,000.00	8,063.67	10.4
01-4069 POLICE FINES	271.88	1,272.88	.00	(1,272.88)	.0
TOTAL FINES & FORFEITURES	321.88	2,209.21	9,000.00	6,790.79	24.6
<u>ROAD & BRIDGE TAX</u>					
01-4071 ROAD & BRIDGE TAX REV	.00	18,144.72	20,000.00	1,855.28	90.7
TOTAL ROAD & BRIDGE TAX	.00	18,144.72	20,000.00	1,855.28	90.7
<u>BUILDING & ZONING PERMITS</u>					
01-4081 BUILDING & ZONING PERMITS	.00	325.00	37,500.00	37,175.00	.9
01-4082 ZONING PERMITS	125.00	2,500.00	.00	(2,500.00)	.0
01-4083 BUILDING PERMITS	1,775.00	31,477.97	.00	(31,477.97)	.0
01-4084 SITE GRADING PLAN REVIEW	100.00	1,900.00	.00	(1,900.00)	.0
TOTAL BUILDING & ZONING PERMITS	2,000.00	36,202.97	37,500.00	1,297.03	96.5
<u>INCOME TAX REVENUE</u>					
01-4101 STATE INCOME TAX REVENUE	40,307.36	480,422.80	497,000.00	16,577.20	96.7
TOTAL INCOME TAX REVENUE	40,307.36	480,422.80	497,000.00	16,577.20	96.7
<u>SALES TAX</u>					
01-4122 SALES TAX	28,523.13	194,154.91	455,000.00	260,845.09	42.7
01-4123 LOCAL USE TAX	15,771.09	95,450.12	155,000.00	59,549.88	61.6
TOTAL SALES TAX	44,294.22	289,605.03	610,000.00	320,394.97	47.5

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	<u>REPLACEMENT TAX - TOWNSHIP</u>					
01-4131	REPLACEMENT TAX - TOWNSHIP	.00	.00	200.00	200.00	.0
	TOTAL REPLACEMENT TAX - TOWNSHIP	.00	.00	200.00	200.00	.0
	<u>REPLACEMENT TAX - STATE</u>					
01-4141	REPLACEMENT TAX - STATE	280.13	2,725.37	4,000.00	1,274.63	68.1
01-4142	VIDEO GAMING TAX - STATE	1,764.76	8,306.78	15,000.00	6,693.22	55.4
01-4143	CANNABIS USE TAX - STATE	535.89	3,417.38	6,000.00	2,582.62	57.0
	TOTAL REPLACEMENT TAX - STATE	2,580.78	14,449.53	25,000.00	10,550.47	57.8
	<u>OTHER PERMITS</u>					
01-4151	OTHER PERMITS	.00	333.00	1,000.00	667.00	33.3
01-4154	PARK RENTAL	.00	110.00	.00	(110.00)	.0
	TOTAL OTHER PERMITS	.00	443.00	1,000.00	557.00	44.3
	<u>FRANCHISE FEES</u>					
01-4181	FRANCHISE FEES	.00	11,705.26	20,000.00	8,294.74	58.5
	TOTAL FRANCHISE FEES	.00	11,705.26	20,000.00	8,294.74	58.5
	<u>SIMPLIFIED TELECOM TAX (IMF)</u>					
01-4201	SIMPLIFIED TELECOMM TAX (IMF)	531.05	3,114.48	10,000.00	6,885.52	31.1
	TOTAL SIMPLIFIED TELECOM TAX (IMF)	531.05	3,114.48	10,000.00	6,885.52	31.1
	<u>CORTLAND HISTORY BOOK</u>					
01-4851	CORTLAND HISTORY BOOK	50.00	50.00	.00	(50.00)	.0
	TOTAL CORTLAND HISTORY BOOK	50.00	50.00	.00	(50.00)	.0
	<u>REIMBURSEMENTS</u>					
01-4901	REIMBURSEMENTS	.00	.00	150,000.00	150,000.00	.0
01-4909	REIMBURSEMENTS - OTHER	.00	12,546.95	.00	(12,546.95)	.0
	TOTAL REIMBURSEMENTS	.00	12,546.95	150,000.00	137,453.05	8.4

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>RESTITUTION</u>					
01-4911 RESTITUTION FOR PROP DAMAGE	.00	15,295.66	.00	(15,295.66)	.0
TOTAL RESTITUTION	.00	15,295.66	.00	(15,295.66)	.0
<u>MISCELLANEOUS REVENUE</u>					
01-4990 MISC REV PD REPORTS	15.00	80.00	500.00	420.00	16.0
01-4991 MISC REVENUE	.00	2,065.56	5,000.00	2,934.44	41.3
01-4996 BUSINESS LICENSES	575.00	775.00	1,250.00	475.00	62.0
01-4997 MISC REV-PD OTHER	.00	20.00	.00	(20.00)	.0
TOTAL MISCELLANEOUS REVENUE	590.00	2,940.56	6,750.00	3,809.44	43.6
<u>INTEREST ON INVESTMENT</u>					
01-8011 INTEREST ON INVESTMENT	3,087.33	14,483.77	3,000.00	(11,483.77)	482.8
TOTAL INTEREST ON INVESTMENT	3,087.33	14,483.77	3,000.00	(11,483.77)	482.8
<u>TRANSFERS FROM OTHER FUNDS</u>					
01-8101 TRANSFERS FROM OTHER FUNDS	.00	.00	143,228.00	143,228.00	.0
TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	143,228.00	143,228.00	.0
<u>GRANTS</u>					
01-8301 GRANTS	.00	334,930.57	299,931.00	(34,999.57)	111.7
TOTAL GRANTS	.00	334,930.57	299,931.00	(34,999.57)	111.7
TOTAL FUND REVENUE	93,762.62	1,960,441.39	2,550,609.00	590,167.61	76.9

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>						
01-6000-110	SALARIES - ELECTED OFFICIALS	9,011.48	75,873.13	121,400.00	45,526.87	62.5
01-6000-119	SALARIES - CLERICAL WORKERS	7,017.26	61,268.26	89,600.00	28,331.74	68.4
01-6000-131	EMPLOYEE HEALTH INSURANCE	2,544.99	43,195.73	22,800.00	(20,395.73)	189.5
01-6000-133	IMRF CONTRIBUTION	1,125.24	9,708.24	14,600.00	4,891.76	66.5
01-6000-193	PAYROLL TAXES	1,223.67	10,449.05	16,200.00	5,750.95	64.5
01-6000-210	LEGAL FEES: REIMBURSABLE	.00	656.25	.00	(656.25)	.0
01-6000-211	LEGAL EXPENSE	2,450.00	15,730.97	60,000.00	44,269.03	26.2
01-6000-214	AUDIT & ACCOUNTING FEES	8,546.38	63,549.28	114,000.00	50,450.72	55.7
01-6000-312	OFFICE SUPPLIES	272.44	2,399.67	5,000.00	2,600.33	48.0
01-6000-313	POSTAGE	474.51	961.44	2,000.00	1,038.56	48.1
01-6000-314	TELEPHONE	943.57	8,269.16	20,000.00	11,730.84	41.4
01-6000-315	COPIES & PRINTING	.00	69.75	2,000.00	1,930.25	3.5
01-6000-321	DUES & SUBSCRIPTIONS	487.25	4,289.34	5,000.00	710.66	85.8
01-6000-331	TRAVEL & TRAINING	400.95	6,721.24	5,000.00	(1,721.24)	134.4
01-6000-351	OFFICE EQUIP & MAINT	2,271.55	11,509.58	21,000.00	9,490.42	54.8
01-6000-492	GRANT REIMBURSEMENT EXPENSE	.00	25,000.00	.00	(25,000.00)	.0
01-6000-511	INSURANCE EXPENSE	490.00	9,760.47	7,700.00	(2,060.47)	126.8
01-6000-531	REAL ESTATE TAXES	(359.76)	(719.52)	3,000.00	3,719.52	(24.0)
01-6000-558	LEGAL - 6 EAST NORTH AVE	.00	350.00	.00	(350.00)	.0
01-6000-591	MISC EXPENSE	453.83	897.34	1,000.00	102.66	89.7
01-6000-812	CAP OUTLAY: EQUIP & FURN	.00	17,744.55	52,100.00	34,355.45	34.1
01-6000-908	TRANSFER TO OTHER FUNDS	.00	10,000.00	10,000.00	.00	100.0
TOTAL ADMINISTRATION		37,353.36	377,683.93	572,400.00	194,716.07	66.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS</u>					
01-6100-118 SALARIES - MAINT WORKERS	16,523.02	169,729.27	261,000.00	91,270.73	65.0
01-6100-131 EMPLOYEE HEALTH INSURANCE	2,778.56	25,994.16	48,500.00	22,505.84	53.6
01-6100-133 IMRF CONTRIBUTION	1,477.15	14,517.96	23,500.00	8,982.04	61.8
01-6100-193 PAYROLL TAXES	1,264.01	12,984.33	20,000.00	7,015.67	64.9
01-6100-197 DRUG/ALCOHOL PROGRAMS	.00	320.00	600.00	280.00	53.3
01-6100-198 UNIFORMS	.00	758.01	1,600.00	841.99	47.4
01-6100-211 LEGAL EXPENSE	9,875.00	10,050.00	.00	(10,050.00)	.0
01-6100-218 MAINTENANCE - STREET LIGHTS	7,656.38	9,185.54	1,000.00	(8,185.54)	918.6
01-6100-219 ELECTRIC - STREET LIGHTS	2,494.03	17,730.08	36,500.00	18,769.92	48.6
01-6100-220 ROAD SALT	31,639.74	31,639.74	30,000.00	(1,639.74)	105.5
01-6100-221 ROAD SIGNS	.00	2,139.10	2,000.00	(139.10)	107.0
01-6100-222 RAILROAD CROSSING MAINTENANCE	.00	.00	1,000.00	1,000.00	.0
01-6100-224 STREET REPAIR MATERIALS	1,116.96	5,448.81	24,000.00	18,551.19	22.7
01-6100-226 TOOLS AND HARDWARE	785.07	1,763.91	3,000.00	1,236.09	58.8
01-6100-227 SMALL EQUIPMENT PURCHASES	476.00	5,476.00	10,000.00	4,524.00	54.8
01-6100-231 STREETS	.00	2,465.75	.00	(2,465.75)	.0
01-6100-232 MAINTENANCE TOWN GARAGE	.00	525.00	550.00	25.00	95.5
01-6100-235 PARKS - EQUIPMENT MAINTENANCE	.00	1,762.99	10,000.00	8,237.01	17.6
01-6100-239 NUISANCE MOWING	.00	.00	1,000.00	1,000.00	.0
01-6100-241 VEHICLE & EQUIPMENT MAINT.	9,917.44	32,415.61	15,000.00	(17,415.61)	216.1
01-6100-242 TOWN HALL MAINTENANCE	1,244.19	4,789.36	6,000.00	1,210.64	79.8
01-6100-245 EQUIPMENT RENTAL	.00	698.70	13,000.00	12,301.30	5.4
01-6100-255 STORM SEWER REPAIRS	.00	1,058.77	6,000.00	4,941.23	17.7
01-6100-258 FORESTRY	.00	502.99	8,000.00	7,497.01	6.3
01-6100-312 OFFICE SUPPLIES	36.10	110.55	.00	(110.55)	.0
01-6100-314 TELEPHONE	552.01	3,418.34	6,000.00	2,581.66	57.0
01-6100-316 UTILITIES	2,532.79	5,132.02	7,900.00	2,767.98	65.0
01-6100-331 TRAVEL AND TRAINING	.00	491.69	2,000.00	1,508.31	24.6
01-6100-351 OFFICE EQUIP & MAINT	64.66	1,293.00	2,000.00	707.00	64.7
01-6100-371 FUEL	1,785.88	17,458.68	20,000.00	2,541.32	87.3
01-6100-511 INSURANCE EXPENSE	6,548.00	29,424.13	31,500.00	2,075.87	93.4
01-6100-522 FEES/PERMITS	.00	48.14	2,000.00	1,951.86	2.4
01-6100-525 TECHNOLOGY UPGRADES	.00	212.36	.00	(212.36)	.0
01-6100-591 MISC EXPENSE	.00	24.41	500.00	475.59	4.9
01-6100-611 PRINCIPAL PAYMENTS	.00	19,859.30	39,927.00	20,067.70	49.7
01-6100-621 INTEREST EXPENSE	.00	5,704.60	11,201.00	5,496.40	50.9
01-6100-811 CAP OUTLAY: CONSTRUCT	.00	.00	34,000.00	34,000.00	.0
01-6100-812 CAP OUTLAY: EQUIP & FURN	.00	.00	19,000.00	19,000.00	.0
TOTAL PUBLIC WORKS	98,766.99	435,133.30	698,278.00	263,144.70	62.3

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE DEPARTMENT</u>					
01-6200-114 SALARIES - REGULAR	38,728.98	299,499.64	418,000.00	118,500.36	71.7
01-6200-115 SALARIES - SPECIAL ASSIGNMENT	2,165.44	13,127.80	25,000.00	11,872.20	52.5
01-6200-116 SALARIES - OVERTIME	132.30	6,381.08	5,000.00	(1,381.08)	127.6
01-6200-119 SALARIES - CLERICAL	1,462.50	7,629.26	18,500.00	10,870.74	41.2
01-6200-131 EMPLOYEE HEALTH INS	5,164.96	43,902.16	80,000.00	36,097.84	54.9
01-6200-133 IMRF CONTRIBUTION	3,508.26	27,644.83	38,000.00	10,355.17	72.8
01-6200-193 PAYROLL TAXES	3,077.86	23,521.16	37,500.00	13,978.84	62.7
01-6200-198 UNIFORMS	1,509.14	2,447.24	5,000.00	2,552.76	48.9
01-6200-199 UNIFORM ALLOWANCE	407.75	2,430.06	7,500.00	5,069.94	32.4
01-6200-211 LEGAL EXPENSE	.00	87.50	1,000.00	912.50	8.8
01-6200-212 ADJUDICATION	656.25	700.00	5,000.00	4,300.00	14.0
01-6200-240 EQUIPMENT PURCHASES & MAINT	344.02	5,055.72	14,500.00	9,444.28	34.9
01-6200-241 VEHICLE MAINTENANCE	349.04	9,629.36	15,000.00	5,370.64	64.2
01-6200-242 M&O: OFFICE	.00	424.79	500.00	75.21	85.0
01-6200-261 TELECOMMUNICATIONS SERVICE	.00	63,980.00	64,000.00	20.00	100.0
01-6200-312 OFFICE SUPPLIES	345.89	803.45	1,000.00	196.55	80.4
01-6200-313 POSTAGE	28.39	134.61	125.00	(9.61)	107.7
01-6200-314 TELEPHONE	1,361.91	9,551.05	21,500.00	11,948.95	44.4
01-6200-315 COPIES & PRINTING	88.65	562.62	1,000.00	437.38	56.3
01-6200-316 UTILITIES	88.51	643.71	1,620.00	976.29	39.7
01-6200-321 DUES & SUBSCRIPTIONS	970.00	21,666.42	12,000.00	(9,666.42)	180.6
01-6200-331 TRAVEL & TRAINING	2,036.55	6,635.55	7,500.00	864.45	88.5
01-6200-351 OFFICE EQUIP & MAINT	50.45	1,697.21	6,000.00	4,302.79	28.3
01-6200-361 DUI PREVENTION EQUIP	.00	.00	3,000.00	3,000.00	.0
01-6200-371 GAS & PETROLEUM	1,346.99	14,689.69	16,000.00	1,310.31	91.8
01-6200-421 COMMUNITY PROGRAMS	30.00	570.48	1,000.00	429.52	57.1
01-6200-511 INSURANCE EXP	3,246.00	23,927.80	22,500.00	(1,427.80)	106.4
01-6200-550 TECHNOLOGY UPGRADES	.00	.00	5,000.00	5,000.00	.0
01-6200-591 MISC EXPENSE	770.00	1,481.24	3,000.00	1,518.76	49.4
01-6200-812 CAP OUTLAY: EQUIP/FURN	940.00	8,284.00	21,000.00	12,716.00	39.5
01-6200-813 CAPITAL OUTLAY-BUILDING	.00	740.00	.00	(740.00)	.0
 TOTAL POLICE DEPARTMENT	 68,809.84	 597,848.43	 856,745.00	 258,896.57	 69.8

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ENGINEERING & ZONING</u>					
01-6300-118 SALARIES - CODE OFFICIAL	1,838.23	23,052.06	75,000.00	51,947.94	30.7
01-6300-120 SALARIES - ENGINEER	8,715.38	74,017.27	113,300.00	39,282.73	65.3
01-6300-131 EMPLOYEE HEALTH/LIFE	15.42	131.07	10,000.00	9,868.93	1.3
01-6300-133 EMPLOYER IMRF	779.16	6,617.18	17,500.00	10,882.82	37.8
01-6300-193 PAYROLL TAXES	807.37	7,425.89	18,500.00	11,074.11	40.1
01-6300-211 ENGINEERING: NON-REIMBURSABLE	.00	.00	2,500.00	2,500.00	.0
01-6300-213 PLANNING/ZONING/BUILDING	.00	.00	1,500.00	1,500.00	.0
01-6300-241 VEHICLE & EQUIPMENT MAINT.	.00	2,198.02	3,000.00	801.98	73.3
01-6300-312 OFFICE SUPPLIES	.00	6.49	.00	6.49	.0
01-6300-314 TELEPHONE	179.35	1,436.40	.00	1,436.40	.0
01-6300-315 COPIES & PRINTING	52.50	437.50	.00	437.50	.0
01-6300-321 DUES & SUBSCRIPTIONS	.00	409.00	1,000.00	591.00	40.9
01-6300-331 CONFERENCE AND TRAINING	.00	2,166.72	3,000.00	833.28	72.2
01-6300-351 OFFICE EXPENSE	1.00	1,341.18	.00	1,341.18	.0
01-6300-371 GASOLINE	260.21	1,376.63	2,500.00	1,123.37	55.1
01-6300-511 INSURANCE EXP	174.00	538.67	700.00	161.33	77.0
TOTAL ENGINEERING & ZONING	12,822.62	121,154.08	248,500.00	127,345.92	48.8
TOTAL FUND EXPENDITURES	217,752.81	1,531,819.74	2,375,923.00	844,103.26	64.5
NET REVENUE OVER EXPENDITURES	(123,990.19)	428,621.65	174,686.00	(253,935.65)	245.4

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>MOTOR FUEL TAX REVENUES</u>					
02-4011	MFT APPROPRIATION	15,008.06	103,466.23	175,000.00	71,533.77	59.1
	TOTAL MOTOR FUEL TAX REVENUES	15,008.06	103,466.23	175,000.00	71,533.77	59.1
	<u>REBUILD ILLINOIS</u>					
02-4050	REBUILD ILLINOIS	.00	46,901.63	46,901.63	.00	100.0
	TOTAL REBUILD ILLINOIS	.00	46,901.63	46,901.63	.00	100.0
	<u>INTEREST ON INVESTMENT</u>					
02-8011	INTEREST ON INVESTMENT	1,984.23	8,354.36	500.00	(7,854.36)	1670.9
	TOTAL INTEREST ON INVESTMENT	1,984.23	8,354.36	500.00	(7,854.36)	1670.9
	TOTAL FUND REVENUE	16,992.29	158,722.22	222,401.63	63,679.41	71.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>MOTOR FUEL EXPENSES</u>					
02-6400-370	GENERAL MAINTENANCE	.00	.00	365,000.00	365,000.00	.0
	TOTAL MOTOR FUEL EXPENSES	.00	.00	365,000.00	365,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	365,000.00	365,000.00	.0
	NET REVENUE OVER EXPENDITURES	16,992.29	158,722.22	(142,598.37)	(301,320.59)	111.3

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>ELECTRICITY</u>					
03-4011	UTILITY TAX - ELECTRICITY	5,976.81	54,879.11	95,000.00	40,120.89	57.8
	TOTAL ELECTRICITY	5,976.81	54,879.11	95,000.00	40,120.89	57.8
	<u>GAS</u>					
03-4021	UTILITY TAX - GAS	7,816.34	35,644.18	45,000.00	9,355.82	79.2
	TOTAL GAS	7,816.34	35,644.18	45,000.00	9,355.82	79.2
	<u>TELEPHONE</u>					
03-4031	SIMPLIFIED TELECOMM TAX (UT)	1,871.87	10,957.65	30,000.00	19,042.35	36.5
	TOTAL TELEPHONE	1,871.87	10,957.65	30,000.00	19,042.35	36.5
	<u>SALES TAX</u>					
03-4041	NON HOME RULE SALES TAX	18,254.52	117,392.79	375,000.00	257,607.21	31.3
	TOTAL SALES TAX	18,254.52	117,392.79	375,000.00	257,607.21	31.3
	<u>INTEREST ON INVESTMENTS</u>					
03-8011	INTEREST ON INVESTMENTS	2,650.85	6,379.52	400.00	(5,979.52)	1594.9
	TOTAL INTEREST ON INVESTMENTS	2,650.85	6,379.52	400.00	(5,979.52)	1594.9
	<u>SOURCE 820</u>					
03-8201	SALE OF PROPERTY	.00	428,259.00	.00	(428,259.00)	.0
	TOTAL SOURCE 820	.00	428,259.00	.00	(428,259.00)	.0
	<u>FUNDS FOR GRADE CROSSINGS</u>					
03-8301	GRANTS FUNDS	.00	.00	935,000.00	935,000.00	.0
	TOTAL FUNDS FOR GRADE CROSSINGS	.00	.00	935,000.00	935,000.00	.0
	TOTAL FUND REVENUE	36,570.39	653,512.25	1,480,400.00	826,887.75	44.1

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAPITAL IMPR EXPENSES</u>					
03-6500-421 COMMUNITY PROGRAMS	.00	.00	15,000.00	15,000.00	.0
03-6500-450 LAND AQUISITION	.00	11,760.00	12,000.00	240.00	98.0
03-6500-522 NPDES PERMIT FEE	.00	1,000.00	.00	(1,000.00)	.0
03-6500-726 DONATIONS- COMMUNITY AGENCIES	.00	2,500.00	5,000.00	2,500.00	50.0
03-6500-824 STREET IMPROVEMENT	.00	.00	800,000.00	800,000.00	.0
03-6500-837 EMERGENCY PREPAREDNESS	.00	1,118.46	.00	(1,118.46)	.0
03-6500-840 HOLIDAY DECORATIONS	5,283.18	5,463.03	.00	(5,463.03)	.0
03-6500-842 SIDEWALKS, NEW CONSTRUCTION	493.50	2,592.38	12,000.00	9,407.62	21.6
03-6500-846 ELECTRIC POWER TO COMMUNITY PK	.00	.00	135,000.00	135,000.00	.0
03-6500-910 TRANSFERS TO OTHER FUNDS	.00	13,327.32	26,654.64	13,327.32	50.0
03-6500-912 LOAN PAYMENTS	.00	.00	51,128.00	51,128.00	.0
03-6500-913 CAPITAL PURCHASE TRANSFERS	.00	.00	92,100.00	92,100.00	.0
TOTAL CAPITAL IMPR EXPENSES	5,776.68	37,761.19	1,148,882.64	1,111,121.45	3.3
TOTAL FUND EXPENDITURES	5,776.68	37,761.19	1,148,882.64	1,111,121.45	3.3
NET REVENUE OVER EXPENDITURES	30,793.71	615,751.06	331,517.36	(284,233.70)	185.7

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>SERVICE FEES</u>					
06-4010	CONNECTION FEES	1,000.00	9,000.00	.00	(9,000.00)	.0
06-4011	SERVICE FEES	89.91	277,933.70	543,000.00	265,066.30	51.2
	TOTAL SERVICE FEES	1,089.91	286,933.70	543,000.00	256,066.30	52.8
	<u>LATE CHARGES</u>					
06-4021	LATE CHARGES	(280.00)	21,039.01	30,000.00	8,960.99	70.1
	TOTAL LATE CHARGES	(280.00)	21,039.01	30,000.00	8,960.99	70.1
	<u>BAD CHECK CHARGES</u>					
06-4041	BAD CHECK CHARGES	.00	(10.00)	50.00	60.00	(20.0)
	TOTAL BAD CHECK CHARGES	.00	(10.00)	50.00	60.00	(20.0)
	<u>PERMITS</u>					
06-4051	PERMITS	3,500.00	49,000.00	25,000.00	(24,000.00)	196.0
	TOTAL PERMITS	3,500.00	49,000.00	25,000.00	(24,000.00)	196.0
	<u>INTEREST ON INVESTMENT</u>					
06-8011	INTEREST ON INVESTMENT	6,265.52	28,148.05	1,000.00	(27,148.05)	2814.8
	TOTAL INTEREST ON INVESTMENT	6,265.52	28,148.05	1,000.00	(27,148.05)	2814.8
	<u>LEASE INCOME</u>					
06-8801	LEASE INCOME	.00	9,826.20	10,725.00	898.80	91.6
	TOTAL LEASE INCOME	.00	9,826.20	10,725.00	898.80	91.6
	TOTAL FUND REVENUE	10,575.43	394,936.96	609,775.00	214,838.04	64.8

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER SYSTEM EXPENSES</u>					
06-7300-118 SALARIES: MAINT WORKERS	6,637.89	51,846.95	75,000.00	23,153.05	69.1
06-7300-131 EMPLOYEE HEALTH INSURANCE	789.70	6,566.21	12,200.00	5,633.79	53.8
06-7300-133 IMRF CONTRIBUTION	593.43	4,635.12	6,800.00	2,164.88	68.2
06-7300-193 PAYROLL TAXES	507.80	3,966.32	5,700.00	1,733.68	69.6
06-7300-198 UNIFORMS	.00	300.89	600.00	299.11	50.2
06-7300-211 LEGAL/COLLECTION EXPENSE	.00	240.62	5,000.00	4,759.38	4.8
06-7300-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
06-7300-213 OTHER CONSULTING FEES	1,337.45	8,024.70	16,000.00	7,975.30	50.2
06-7300-214 AUDIT FEES	.00	4,000.00	4,000.00	.00	100.0
06-7300-218 EQUIPMENT	.00	368.14	3,000.00	2,631.86	12.3
06-7300-221 UTILITIES	5,683.18	40,455.46	110,000.00	69,544.54	36.8
06-7300-241 M&O: VEH & EQUIP	12.79	2,347.45	3,000.00	652.55	78.3
06-7300-243 M&O: SEWER PLANT	3,212.66	18,879.91	40,000.00	21,120.09	47.2
06-7300-311 OFFICE EXPENSE	66.94	4,400.28	6,500.00	2,099.72	67.7
06-7300-312 ANNUAL PERMIT FEES	.00	10,500.00	11,000.00	500.00	95.5
06-7300-313 TRAINING	.00	1,348.53	2,000.00	651.47	67.4
06-7300-314 TELEPHONE	435.10	2,077.99	5,000.00	2,922.01	41.6
06-7300-345 WASTEWATER TESTING	2,246.71	8,498.00	17,500.00	9,002.00	48.6
06-7300-371 GAS & PETROLEUM	127.10	7,756.23	2,200.00	5,556.23	352.6
06-7300-491 GRANT EXPENSE	.00	.00	3,500.00	3,500.00	.0
06-7300-511 INSURANCE EXPENSE	737.00	4,053.27	4,100.00	46.73	98.9
06-7300-591 MISC EXPENSES	.00	199.52	500.00	300.48	39.9
06-7300-611 DEBT SERVICE PRINCIPAL	.00	23,970.14	47,255.16	23,285.02	50.7
06-7300-621 INTEREST EXPENSE	.00	6,503.25	13,691.62	7,188.37	47.5
06-7300-811 CAP OUTLAY: CONSTRUCT	.00	9,584.26	15,000.00	5,415.74	63.9
06-7300-812 CAP OUTLAY: EQUIPMENT	.00	8,884.15	58,500.00	49,615.85	15.2
06-7300-826 FACILITY PLAN	.00	.00	40,000.00	40,000.00	.0
TOTAL SEWER SYSTEM EXPENSES	22,387.75	229,407.39	510,546.78	281,139.39	44.9
TOTAL FUND EXPENDITURES	22,387.75	229,407.39	510,546.78	281,139.39	44.9
NET REVENUE OVER EXPENDITURES	(11,812.32)	165,529.57	99,228.22	(66,301.35)	166.8

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>SERVICE FEES</u>					
07-4011	SERVICE FEES	(50.32)	259,627.43	530,000.00	270,372.57	49.0
	TOTAL SERVICE FEES	(50.32)	259,627.43	530,000.00	270,372.57	49.0
	<u>LATE CHARGES</u>					
07-4021	LATE CHARGES	(34.74)	1,487.19	1,000.00	(487.19)	148.7
	TOTAL LATE CHARGES	(34.74)	1,487.19	1,000.00	(487.19)	148.7
	<u>BAD CHECK CHARGES</u>					
07-4041	BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	TOTAL BAD CHECK CHARGES	.00	.00	50.00	50.00	.0
	<u>PERMITS</u>					
07-4051	PERMITS	3,800.00	58,700.00	30,000.00	(28,700.00)	195.7
	TOTAL PERMITS	3,800.00	58,700.00	30,000.00	(28,700.00)	195.7
	<u>METER SALES</u>					
07-4301	METER SALES	300.00	3,050.00	5,100.00	2,050.00	59.8
	TOTAL METER SALES	300.00	3,050.00	5,100.00	2,050.00	59.8
	<u>MISCELLANEOUS REVENUE</u>					
07-4991	MISC INCOME	687.00	1,562.00	1,500.00	(62.00)	104.1
	TOTAL MISCELLANEOUS REVENUE	687.00	1,562.00	1,500.00	(62.00)	104.1
	<u>INTEREST ON INVESTMENT</u>					
07-8011	INTEREST ON INVESTMENT	3,565.13	16,041.27	500.00	(15,541.27)	3208.3
	TOTAL INTEREST ON INVESTMENT	3,565.13	16,041.27	500.00	(15,541.27)	3208.3

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>LEASE INCOME</u>					
07-8801	LEASE INCOME	310.00	2,480.00	3,720.00	1,240.00	66.7
	TOTAL LEASE INCOME	310.00	2,480.00	3,720.00	1,240.00	66.7
	TOTAL FUND REVENUE	8,577.07	342,947.89	571,870.00	228,922.11	60.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER SYSTEM EXPENSES</u>					
07-7400-118 SALARIES: MAINT WORKERS	9,956.86	77,770.53	111,000.00	33,229.47	70.1
07-7400-131 EMPLOYEE HEALTH INSURANCE	1,184.54	9,849.23	18,330.00	8,480.77	53.7
07-7400-133 IMRF CONTRIBUTION	890.15	6,952.71	10,000.00	3,047.29	69.5
07-7400-193 PAYROLL TAXES	761.69	5,949.37	8,400.00	2,450.63	70.8
07-7400-198 UNIFORMS	.00	479.12	600.00	120.88	79.9
07-7400-211 LEGAL/COLLECTION EXP	.00	240.63	.00	(240.63)	.0
07-7400-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
07-7400-213 OTHER CONSULTING FEES	2,006.17	12,037.02	24,000.00	11,962.98	50.2
07-7400-214 AUDIT FEES	.00	4,000.00	4,000.00	.00	100.0
07-7400-221 UTILITIES	5,037.81	31,830.99	82,000.00	50,169.01	38.8
07-7400-222 RADIUM REMOVAL PROCESSING	8,537.10	69,048.80	105,000.00	35,951.20	65.8
07-7400-241 M&O: VEH & EQUIP	24.65	3,212.25	5,000.00	1,787.75	64.3
07-7400-243 M&O: WELL SYSTEM	.00	11,457.56	30,000.00	18,542.44	38.2
07-7400-311 OFFICE EXPENSE	98.08	6,451.84	11,000.00	4,548.16	58.7
07-7400-314 TELEPHONE	368.02	1,988.96	5,000.00	3,011.04	39.8
07-7400-331 TRAVEL & TRAINING	.00	789.50	2,000.00	1,210.50	39.5
07-7400-341 METER PURCHASES & SUPPLIES	.00	12,786.19	15,000.00	2,213.81	85.2
07-7400-343 CONNECTION EXP	.00	920.35	5,000.00	4,079.65	18.4
07-7400-344 ACCESS SUPPLY PURCH	.00	1,850.00	.00	(1,850.00)	.0
07-7400-345 CHEMICALS & TESTING	464.82	11,653.19	20,000.00	8,346.81	58.3
07-7400-346 TOOLS	183.95	706.20	1,250.00	543.80	56.5
07-7400-371 GAS & PETROLEUM	296.58	5,203.92	6,000.00	796.08	86.7
07-7400-511 INSURANCE EXPENSE	1,114.00	6,955.80	6,800.00	(155.80)	102.3
07-7400-531 REAL ESTATE TAXES	359.76	719.52	.00	(719.52)	.0
07-7400-811 CAP OUTLAY: CONSTRUCT	.00	9,584.26	65,000.00	55,415.74	14.8
07-7400-812 CAP OUTLAY: EQUIPMENT	7,395.00	12,385.00	65,500.00	53,115.00	18.9
TOTAL WATER SYSTEM EXPENSES	38,679.18	304,822.94	603,380.00	298,557.06	50.5
TOTAL FUND EXPENDITURES	38,679.18	304,822.94	603,380.00	298,557.06	50.5
NET REVENUE OVER EXPENDITURES	(30,102.11)	38,124.95	(31,510.00)	(69,634.95)	121.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>DONATIONS</u>					
09-4961	DONATIONS	.00	7,050.00	5,000.00	(2,050.00)	141.0
	TOTAL DONATIONS	.00	7,050.00	5,000.00	(2,050.00)	141.0
	<u>FUNDRAISERS</u>					
09-4972	FESTIVAL RECEIPTS	.00	13,788.25	22,000.00	8,211.75	62.7
	TOTAL FUNDRAISERS	.00	13,788.25	22,000.00	8,211.75	62.7
	<u>INTEREST</u>					
09-8011	INTEREST ON INVESTMENT	9.28	13.54	.00	(13.54)	.0
	TOTAL INTEREST	9.28	13.54	.00	(13.54)	.0
	<u>ALLOTMENT FROM GF</u>					
09-8192	FESTIVAL/PARADE TRANSFER	.00	10,000.00	10,000.00	.00	100.0
	TOTAL ALLOTMENT FROM GF	.00	10,000.00	10,000.00	.00	100.0
	TOTAL FUND REVENUE	9.28	30,851.79	37,000.00	6,148.21	83.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

FESTIVAL & PARADE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>FESTIVAL & PARADE EXPENSES</u>					
09-7700-218 CONTRACTED GROUPS/EVENTS/LABOR	.00	21,724.94	20,000.00	(1,724.94)	108.6
09-7700-241 RENTALS	.00	3,733.00	6,000.00	2,267.00	62.2
09-7700-312 SUPPLIES	.00	4,691.41	4,000.00	(691.41)	117.3
09-7700-313 POSTAGE	.00	.00	100.00	100.00	.0
09-7700-315 COPIES, PRINTING & ADVERTISING	.00	1,567.16	1,000.00	(567.16)	156.7
09-7700-571 PRIZES & AWARDS	.00	644.33	500.00	(144.33)	128.9
09-7700-591 MISC EXPENSE	.00	500.00	150.00	(350.00)	333.3
TOTAL FESTIVAL & PARADE EXPENSES	.00	32,860.84	31,750.00	(1,110.84)	103.5
TOTAL FUND EXPENDITURES	.00	32,860.84	31,750.00	(1,110.84)	103.5
NET REVENUE OVER EXPENDITURES	9.28	(2,009.05)	5,250.00	7,259.05	(38.3)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DONATIONS</u>					
13-4166 CEMETERY RECEIPTS	.00	1,375.00	2,500.00	1,125.00	55.0
13-4167 WASTE COLLECTION AGREEMENT	.00	10,057.50	17,000.00	6,942.50	59.2
TOTAL DONATIONS	.00	11,432.50	19,500.00	8,067.50	58.6
<u>PARK DEVELOPMENT FEES</u>					
13-4170 AIRPORT ROAD FARM RENT	.00	18,229.17	.00	(18,229.17)	.0
13-4171 PARK LOT DEV FEES - GENERAL	.00	600.00	1,000.00	400.00	60.0
TOTAL PARK DEVELOPMENT FEES	.00	18,829.17	1,000.00	(17,829.17)	1882.9
<u>CAPITAL CONTRIBUTIONS: TOWN</u>					
13-4201 CAP CONTRIB: PUBLIC WORKS BLDG	504.63	4,541.67	.00	(4,541.67)	.0
13-4202 CAP CONTRIB: POLICE FACILITY	402.78	3,625.02	.00	(3,625.02)	.0
13-4203 CAP CONTRIB: EMERGENCY SIREN	11.57	104.13	.00	(104.13)	.0
13-4204 CAP CONTRIB: TOWN HALL BLDG	729.63	6,916.67	1,000.00	(5,916.67)	691.7
13-4205 CAP CONTRIB: SPORTS COMPLEX	659.72	5,937.48	.00	(5,937.48)	.0
13-4206 CAP CONTRIB: CAPITAL EQUIPMENT	.00	1,750.00	.00	(1,750.00)	.0
TOTAL CAPITAL CONTRIBUTIONS: TOWN	2,308.33	22,874.97	1,000.00	(21,874.97)	2287.5
<u>INTEREST</u>					
13-8011 INTEREST ON INVESTMENT	4,631.35	21,523.65	1,000.00	(20,523.65)	2152.4
TOTAL INTEREST	4,631.35	21,523.65	1,000.00	(20,523.65)	2152.4
<u>TRANSFERS</u>					
13-8101 TRANSFERS FROM OTHER FUNDS	.00	13,327.32	26,654.64	13,327.32	50.0
TOTAL TRANSFERS	.00	13,327.32	26,654.64	13,327.32	50.0
TOTAL FUND REVENUE	6,939.68	87,987.61	49,154.64	(38,832.97)	179.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTRICTED ASSETS</u>					
13-8000-352 ADMINISTRATIVE FUNDS	2,271.25	14,655.18	.00 (	14,655.18)	.0
13-8000-354 PUNCH LIST/FOLLOW UP ITEMS	.00	2,000.00	.00 (	2,000.00)	.0
13-8000-812 CAP OUTLAY: CAPITAL EQUIPMENT	.00	.00	20,000.00	20,000.00	.0
13-8000-824 CAP O/L: PARK DEV (MCPHILLIPS)	.00	.00	14,000.00	14,000.00	.0
13-8000-836 CEMETERY MAINT / IMPROVEMENTS	850.00	850.00	.00 (	850.00)	.0
13-8000-839 AIRPORT ROAD PROPERTY TAXES	.00	9,826.20	.00 (	9,826.20)	.0
13-8000-840 AIRPORT ROAD UTILITIES	18.49	151.62	.00 (	151.62)	.0
13-8000-850 STREET REPAIRS	.00	.00	25,000.00	25,000.00	.0
TOTAL RESTRICTED ASSETS	3,139.74	27,483.00	59,000.00	31,517.00	46.6
TOTAL FUND EXPENDITURES	3,139.74	27,483.00	59,000.00	31,517.00	46.6
NET REVENUE OVER EXPENDITURES	3,799.94	60,504.61	(9,845.36)	(70,349.97)	614.6

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

		TIF FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INTEREST INCOME</u>						
14-8010	TIF RE TAX RECEIVED	.00	319,517.68	325,000.00	5,482.32	98.3
14-8011	INTEREST ON INVESTMENT	1,983.55	8,796.05	400.00	(8,396.05)	2199.0
TOTAL INTEREST INCOME		1,983.55	328,313.73	325,400.00	(2,913.73)	100.9
TOTAL FUND REVENUE		1,983.55	328,313.73	325,400.00	(2,913.73)	100.9

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING DECEMBER 31, 2022

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>TIF EXPENSES</u>					
14-6600-211	LEGAL EXPENSE	.00	23,587.69	.00	(23,587.69)	.0
14-6600-212	ADMINISTRATIVE EXPENSE	98,004.67	101,806.87	427,000.00	325,193.13	23.8
	TOTAL TIF EXPENSES	98,004.67	125,394.56	427,000.00	301,605.44	29.4
	TOTAL FUND EXPENDITURES	98,004.67	125,394.56	427,000.00	301,605.44	29.4
	NET REVENUE OVER EXPENDITURES	(96,021.12)	202,919.17	(101,600.00)	(304,519.17)	199.7

December 2022

General Fund - Streets and Maintenance Facility 250 S Halwood Loan Date: 12/31/11, Maturity Date: 12/30/20, Loan Amount: \$655,200.00 Interest Rate: 4.30%, Semi-Annual P&I due 6/30 and 12/31		
Beginning Balance 5/1/2022		\$ 380,744.02
Principal Paid Fiscal Year 2023:		\$ (19,859.30)
Interest Paid Fiscal Year 2023:	\$ 5,704.60	
Current Balance:		<u><u>\$ 360,884.72</u></u>
Remaining Debt Schedule		
	Principal	Interest
Fiscal Year Ending 2023	\$ 20,067.22	\$ 5,496.68
Fiscal Year Ending 2024	\$ 41,141.97	\$ 9,985.83
Future	\$ 299,675.51	\$ 32,654.99
Total:	<u><u>\$ 360,884.70</u></u>	<u><u>\$ 48,137.50</u></u>
* rate change 3 year variable		

General Fund - IEPA Loan Wastewater Project: L17-5003 Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments		
Beginning Balance 5/1/2022		\$ 673,912.25
Principal Paid Fiscal Year 2023:		\$ (23,970.14)
Interest Paid Fiscal Year 2023:	\$ 6,503.25	
Current Balance:		<u><u>\$ 649,942.11</u></u>
Remaining Debt Schedule		
	Principal	Interest
Fiscal Year Ending 2023	\$ 24,201.45	\$ 6,271.94
Fiscal Year Ending 2024	\$ 49,105.78	\$ 11,841.00
Future	\$ 576,634.88	\$ 129,749.35
Total:	<u><u>\$ 649,942.11</u></u>	<u><u>\$ 147,862.29</u></u>
Restricted Asset Fund Loan North Avenue Road Repairs Maturity Date 12/31/2024, Int Rate: 2%, Semi-Annual Payments		
Beginning Balance 5/1/2022		\$ 77,238.16
Principal Paid Fiscal Year 2023:		\$ (12,554.94)
Interest Paid Fiscal Year 2023:	\$ 772.38	
Current Balance:		<u><u>\$ 64,683.22</u></u>
Remaining Debt Schedule		
	Principal	Interest
Fiscal Year Ending 2023	\$ 12,680.49	\$ 646.83
Fiscal Year Ending 2024	\$ 25,742.65	\$ 911.98
Fiscal Year Ending 2025	\$ 26,260.08	\$ 394.55
Total:	<u><u>\$ 64,683.22</u></u>	<u><u>\$ 1,953.36</u></u>

Town of Cortland
Restricted Assets
December 31, 2022

	Balance	Deposits	Expenditures	Balance
	12/1/2022	12/31/2022	12/31/2022	12/31/2022
Customer Deposits				
13-2010 AP		\$ -		\$ -
13-2020 Deferred Revenue	-	-	-	-
13-2301 Occupany Deposits	-	-	-	-
13-2355 Airport Road Security Deposits	-	-	-	-
Engineering Deposits				
13-2316 DCUSD #428	\$ 51,668.29	\$ -	\$ -	\$ 51,668.29
Land/Cash Contributions				
13-2401 Cortland Fire Protection District	\$ 4,200.00	\$ 300.00	\$ -	\$ 4,500.00
13-2405 Sycamore School District # 427				-
13-2406 #428 Schools	105,648.75		-	105,648.75
13-2407 Cortland Library	630.00	45.00	-	675.00
Storm Sewer Escrow				
13-2411 Neumann Homes Inc	\$ 79,850.65	\$ -	\$ -	\$ 79,850.65
Capital Contributions #428 Schools				
13-2432 DRH Cambridge - Richland Trails	\$ 238,252.54	\$ -		\$ 238,252.54
Library Building				
13-2452 Library Building	\$ 9,774.16	\$ 337.04	\$ -	\$ 10,111.20
Fire Department Building				
13-2461 DRH Cambridge - Richland Trails	\$ 91,144.90	\$ -		\$ 91,144.90
13-2462 Montalbano - Chestnut Grove	12,646.90	436.10	-	13,083.00
WasteWater Irrigation Land Acquisition				
13-2501 SSA # 4 Connection Fees	\$ 54,500.00		\$ -	\$ 54,500.00
13-2505 SSA # 8 Connection Fees	-	-	-	-
13-2551 Waste Water Irrigation Land Fee	76,000.00	500.00	-	76,500.00
Cortland Events Committee				
13-2900 Festival Parade	\$ -	\$ -	\$ -	\$ -
13-2350 Road Improvements	\$ 39,815.43	\$ -		\$ 39,815.43
13-2352 Administrative Fund	99,423.32	-	-	99,423.32
13-2354 Punch List Follow Up Items	12,072.46	-	-	12,072.46

Capital Contributions - Town Use (By Purpose)

13-3100 McPhillips Park Improvements	\$ 14,305.60	\$ -	\$ -	\$ 14,305.60
13-4096 Town Services	-	-	-	-
13-4166 Cemetery Maintenance / Improvements	(8,725.45)		850.00	(9,575.45)
13-4167 Road Improvements - DC Trash Agreement	67,148.36		-	67,148.36
13-4168 Airport Road Property Rent	25,934.82	-	18.49	25,916.33
13-4170 Airport Road Farm Rent	106,953.83		-	106,953.83
13-4161 Parks Improvements	256.00	-	-	256.00
13-4171 Park Development Fees	8,500.00		-	8,500.00
13-4201 Public Works Facility	5,046.30	504.63	-	5,550.93
13-4202 Police Facility	4,443.26	402.78	-	4,846.04
13-4203 Emergency Siren	2,753.66	11.57	-	2,765.23
13-4204 Town Hall	16,746.30	729.63	-	17,475.93
13-4205 Sports Complex	158,347.05	659.72	-	159,006.77
13-4206 Capital Improvements	80,277.95		-	80,277.95
13-4206 SCADA - Chestnut Grove	9,520.60	-	-	9,520.60
13-8101 Transfers from Other Funds - Town Loan	51,282.40		-	51,282.40
13-8701 InvestForeclosures (Dep less Ltr of Credit)	-	-	-	-
13-8702 Performance Bond - Nature's Crossing	-	-	-	-
	\$ 542,790.68	\$ 2,308.33	\$ 868.49	\$ 544,230.52

"FUND BAL"	\$ 531,452.11
Reserve for McPhillips	\$ 14,305.60
YTD Revs over Exps	\$ 60,504.61

Fund Equity \$ 606,262.32

Total Assets \$ 1,483,507.86

Total Liabilities & Equity \$ 1,483,507.86

Account Interest \$ 4,631.35

13-8011 \$ -

* Account Interest posted to Capital Improvements

SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
December 31, 2022

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 Special Tax Refunding Bonds 2017					
Bond & Interest Fund	\$ 369,471.72		\$ 918.45		\$ 370,390.17
2017 Reserve Fund	\$ 354,805.77	-	898.10		355,703.87
Special Redemption Account	\$ -	-	-	-	-
Special Reserve Fund 2017	\$ 40,197.32	-	101.70		40,299.02
Administrative Expense Fund	\$ 11,479.15		29.05		11,508.20
Total SSA #1 Refunding Bonds	\$ 775,953.96	\$ -	\$ 1,947.30	\$ -	\$ 777,901.26
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	\$ 0.00	\$ -			\$ 0.00
Special Redemption Account	\$ -	-	-	-	-
Debt Service Reserve Fund	\$ -	-	-		-
Administrative Expense Fund	\$ -		-		-
Total SSA #4-8	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
SSA #9 (Richland Trails)					
SSA #9					
Bond & Interest Fund	\$ 162,192.29		\$ 471.28	\$ 10,000.00	\$ 152,663.57
Reserve Fund	\$ 151,341.92	-	440.06	-	151,781.98
Improvement Fund	\$ -	-	-	-	-
Administrative Expense Fund	\$ 11,336.21	10,000.00	32.96		21,369.17
Total SSA #9	\$ 324,870.42	\$ 10,000.00	\$ 944.30	\$ 10,000.00	\$ 325,814.72
Total All SSA	1,100,824.38	10,000.00	2,891.60	10,000.00	1,103,715.98