



FY 2026 DRAFT BUDGET

AS OF March 10, 2025



Town of Cortland
59 South Somonauk Road
P.O. Box 519
Cortland, Illinois 60112-0519
www.cortlandil.org

2026 Budget Assumptions

- Salaries include a 3% increase.
- A \$10,000 community donation is budgeted for the Lions Club to help support the Town of Cortland's parade and festival expenses.
- Flat water and sewer rates for FY2026 until the Town Utility Study is completed.
- \$1,250,000 budgeted in the Tax Improvement Fund (TIF) for a portion of phase 1 renovation costs for the school building. If no redevelopment project has started within seven years of designating the TIF district, the municipality must repeal the TIF.
- \$350,000 is budgeted in the Capital Improvement Fund to aid in the Phase I Construction for the old school building.

Items to Consider – not included in FY26 budget

North Avenue project to continue the cross section constructed as part of the lift station project the estimate would be \$1.25 million. This does not include the extension of the sanitary sewer in the east bound lane.

The second option for the North Avenue project would be to add the minimal HMA pavement surface with estimated costs of \$400,000.

MFT funds cannot be used for this road project.

Town of Cortland, IL Budget Narrative FY2026

Introduction: The FY2026 budget for the Town of Cortland, IL reflects our ongoing commitment to responsible financial management while addressing the needs and priorities of our community. Despite facing continued economic challenges, we remain focused on delivering essential services, maintaining infrastructure, and investing in programs that enhance the quality of life for all residents.

Economic Overview: The economic landscape of Cortland, IL continues to evolve, influenced by regional, national, and global factors. The Town of Cortland has seen signs of recovery from economic impacts, requiring prudent fiscal planning and resource allocations. Cortland has a 2024 population of 4,518. Cortland is currently growing at a rate of 0.67% annually and its population has increased by 2.75% since the most recent census, which recorded a population of 4,397 in 2020. Cortland continues to grow with new residential developments.

Budget Priorities:

1. **Public Safety:** Ensuring the safety and security of our residents remains a top priority. Funding for law enforcement will be maintained to uphold high standards of public safety.
2. **Infrastructure Maintenance and Development:** Investing in our infrastructure is critical for sustaining economic growth and improving the quality of life in Cortland. The FY2025 budget allocates resources for road maintenance, utilities, and other infrastructure projects to enhance connectivity and accessibility.
3. **Community Services:** We are committed to providing residents with access to essential community services, including parks and recreation, libraries, and social services. Funding will be allocated to support programs that promote health, well-being, and cultural enrichment.
4. **Fiscal Responsibility:** Responsible financial management is fundamental to the long-term sustainability of our community. The FY2026 budget prioritizes fiscal discipline, with a focus on controlling costs, maximizing revenue opportunities, and maintaining adequate reserves.
5. **Economic Development:** Promoting economic development and supporting local businesses are integral to fostering prosperity and vitality in Cortland. The budget includes initiatives to attract investment, create job opportunities, and stimulate economic growth.

Reserve Goals of the General Fund:

1. **Revenue Sources:** The General Fund revenue is comprised of property tax revenue, building permit revenue, police fines and fees and other income which includes interest income. General Fund revenue is projected for April 30, 2025 at \$2,223,065. In fiscal year 2026, General Fund revenue is budgeted at \$2,198,375 which is comprised of an increase in property tax revenue and an increase in budgeted interest income and a decrease in local use tax revenue.
2. **Expenditures:** The General Fund includes the Administration Department, Engineering, Police and Public Works. The total general fund expenditures are projected for April 30, 2025 at \$2,586,874. The budget in fiscal year 2026 for the general fund is a total of \$3,497,991. The increase when compared to the projected expenditures and the 2026 budget is due to a 15% increase in budgeted expenditures for the Police Department and a 19% increase in budgeted expenditures for the Public Works. The increase in the police budget is comprised of the newly negotiated union contract with added salary and benefits to attract and retain full time police officers. The police dues and subscriptions increased. The police are looking into grant opportunities for the 2026 budget year. Public Works salaries and benefits increased in 2026 by 17% as well as increased training costs. The Engineering , Planning and Zoning budget for 2026 includes capital expenditures for paving the pedestrian path and the Spruce Street sidewalk from Pine Avenue to Carol Avenue.
3. **Budgetary Reserves:** The General fund balance is projected to be \$1,186,910 as of April 30, 2025. In fiscal year 2026, a budgeted change of (\$437,280) results in an ending fund balance of \$749,630. Fiscal year 2024 had actual revenues of \$2,264,315, budgeted expenditures of \$2,370,088.

Key Initiatives and Investments:

- Expansion of the pedestrian path from Prairie field Avenue to Barber Greene to improve mobility and accessibility for residents.
- Spruce Street paving from Pine Avenue to Carol Avenue to improve road conditions for residents.
- Shade structure at McPhillips Park to increase the park's appeal to visitors.
- Implementation of sustainable practices and initiatives to reduce energy consumption and minimize environmental impact.
- Enhancement of recreational parks to promote active lifestyles and community engagement.
- Installation of street lights in various locations to respond to enhance visibility and add personal safety for the residents.

Conclusion: The FY2026 budget for the Town of Cortland reflects our continued commitment to serving the needs of our community while ensuring fiscal sustainability and resilience in the face of economic uncertainties. By prioritizing public safety, infrastructure investment, and community development, we aim to build a brighter future for all residents of Cortland.

BUDGET SUMMARY BY GOVERNMENTAL FUNDS

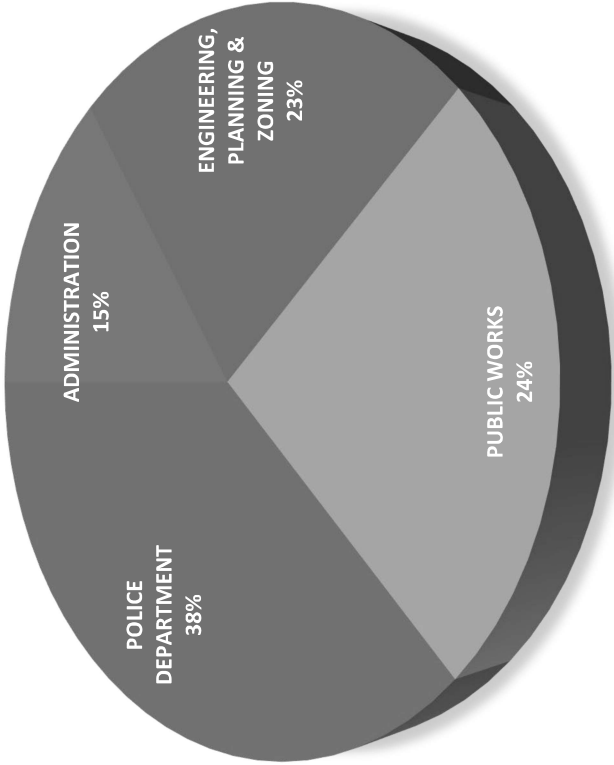
PROPOSED FY 2026 BUDGET

DESCRIPTION	GENERAL FUND	RESTRICTED ASSETS FUND	MOTOR FUEL TAX FUND	CAPITAL IMPROVEMENT FUND	TAX INCREMENT FUND	WASTEWATER SYSTEM	WATER SYSTEM	TOTAL	CORTLAND COMMUNITY LIBRARY
ESTIMATED CASH AS OF MAY 1, 2025	\$ 1,195,075	\$ 706,121	\$ 1,064,848	\$ 1,867,410	\$ 926,711	\$ 2,930,892	\$ 734,905	\$ 9,425,961	\$ 155,993
RESERVED FUNDS *		627,007					159,720	786,727	
REVENUES									
TAXES	\$ 2,198,375	\$ -	\$ 200,000	\$ 327,000	\$ 600,000	\$ -	\$ -	\$ 3,325,375	\$ 296,803
PERMITS	62,600	-	-	-	-	75,000	90,000	227,600	-
CHARGES AND SERVICES	-	-	-	-	-	614,420	532,500	1,146,920	-
FINES/FEES	6,500	-	-	-	-	-	5,150	11,650	-
GOVERNMENTAL	-	-	-	-	-	37,800	-	37,800	6,487
OTHER INCOME	27,550	122,800	35,000	50,250	60,000	125,300	65,720	486,620	5,110
GRANT REVENUE	-	-	-	75,000	-	-	-	75,000	-
TOTAL REVENUES	\$ 2,295,025	\$ 122,800	\$ 235,000	\$ 452,250	\$ 660,000	\$ 852,520	\$ 693,370	\$ 5,310,965	\$ 308,400
OPERATING TRANSFERS IN	\$ 765,686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 765,686	\$ -
TOTAL FUNDS AVAILABLE FOR BUDGETING	\$ 4,255,786	\$ 201,914	\$ 1,299,848	\$ 2,319,660	\$ 1,586,711	\$ 3,783,412	\$ 1,268,555	\$ 14,715,885	\$ 464,393
EXPENDITURES									
PERSONNEL SERVICES	1,776,430	-	-	-	-	133,965	192,850	2,103,245	223,000
CONTRACTUAL SERVICES	622,225	-	215,000	-	1,260,500	192,350	244,435	2,534,510	29,400
COMMODITIES	333,650	-	-	-	-	68,700	114,200	516,550	50,200
CAPITAL OUTLAY	705,832	161,647	-	509,000	-	-	45,000	1,421,479	1,000
DEBT SERVICE	59,854	-	-	-	-	60,950	-	120,804	-
TOTAL EXPENDITURES	\$ 3,497,991	\$ 161,647	\$ 215,000	\$ 509,000	\$ 1,260,500	\$ 455,965	\$ 596,485	\$ 6,696,588	\$ 303,600
OPERATING TRANSFERS OUT	\$ -	\$ -	\$ -	\$ (765,686)	\$ -	\$ -	\$ -	\$ (765,686)	\$ -
EXCESS (DEFICIT)	(437,280)	(38,847)	20,000	(822,436)	(600,500)	396,555	96,885	145,749	4,800
ENDING CASH BALANCE	\$ 757,795	\$ 667,274	\$ 1,084,848	\$ 1,044,974	\$ 326,211	\$ 3,327,447	\$ 831,790	\$ 9,571,710	\$ 160,793

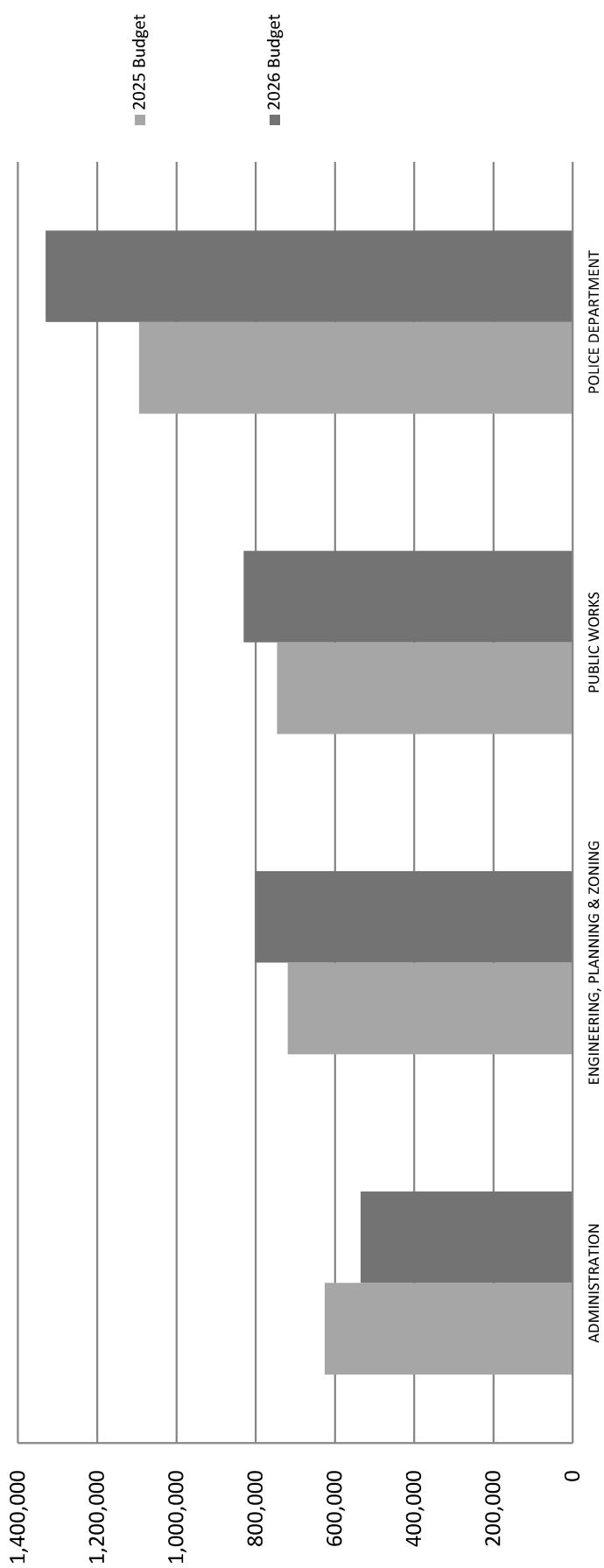
*Funds not available for general use. Fund Balance is restricted by specific use purpose.

NOTE: This is a draft of the proposed FY2026 Budget and it may be modified, changed or revised before its final adoption by the Board of Trustees

2026 General Fund Budgeted Expenses by Dept.



Year over Year Budget Comparison



TOWN OF CORTLAND

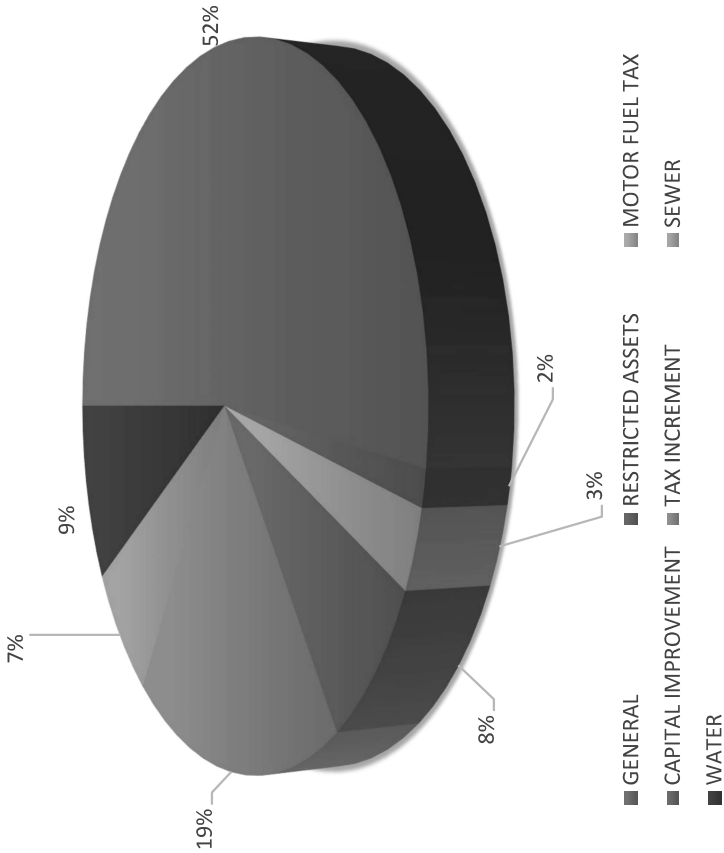
GENERAL FUND SUMMARY

PROPOSED FY 2026 BUDGET

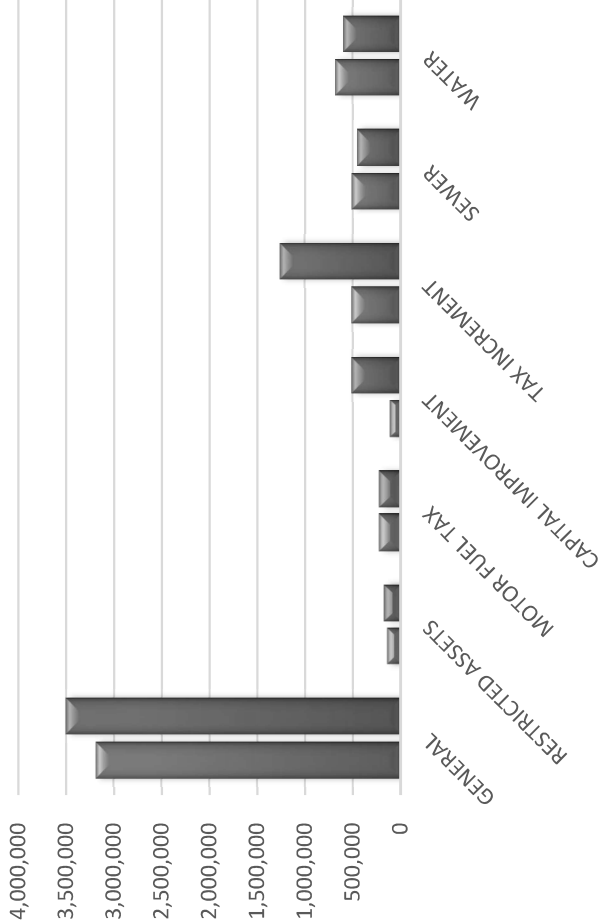
	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGET	FYE 2025 PROJECTED	FYE 2026 PROPOSED
REVENUES					
TAXES	\$ 2,030,727	\$ 2,095,197	\$ 2,074,559	\$ 2,223,065	\$ 2,198,375
PERMITS	63,660	74,466	57,550	58,635	62,600
FINES/FEES	4,402	9,376	8,000	6,950	6,500
OTHER INCOME	414,575	85,276	94,600	30,200	27,550
TOTAL REVENUES	\$ 2,513,364	\$ 2,264,315	\$ 2,234,709	\$ 2,318,850	\$ 2,295,025
EXPENDITURES					
ADMINISTRATION	\$ 545,626	\$ 547,416	\$ 558,250	\$ 493,368	\$ 495,725
LEGAL	27,408	28,852	50,000	24,055	40,000
ENGINEERING, PLANNING, AND ZONING	191,759	201,858	324,405	213,594	801,900
POLICE DEPARTMENT	870,032	922,733	1,014,659	1,150,406	1,330,050
STREETS AND MAINTENANCE	697,026	669,229	600,175	697,286	830,316
TOTAL EXPENDITURES	\$ 2,331,851	\$ 2,370,088	\$ 2,547,489	\$ 2,578,709	\$ 3,497,991
INTERFUND TRANSFERS IN (OUT)					
TRANSFERS IN - DEBT SERVICE	-	(20,000)	18,040	-	-
TRANSFERS IN - PURCHASE	-	55,676	-	182,783	705,832
EXCESS (DEFICIT)	\$ 181,513	\$ (18,969)	\$ (294,740)	\$ (17,222)	\$ (437,280)
BEGINNING CASH BALANCE	\$ 335,362	\$ 1,231,266	\$ 1,231,266	\$ 1,212,297	\$ 1,195,075
ENDING CASH BALANCE	\$ 516,875	\$ 1,212,297	\$ 936,526	\$ 1,195,075	\$ 757,795

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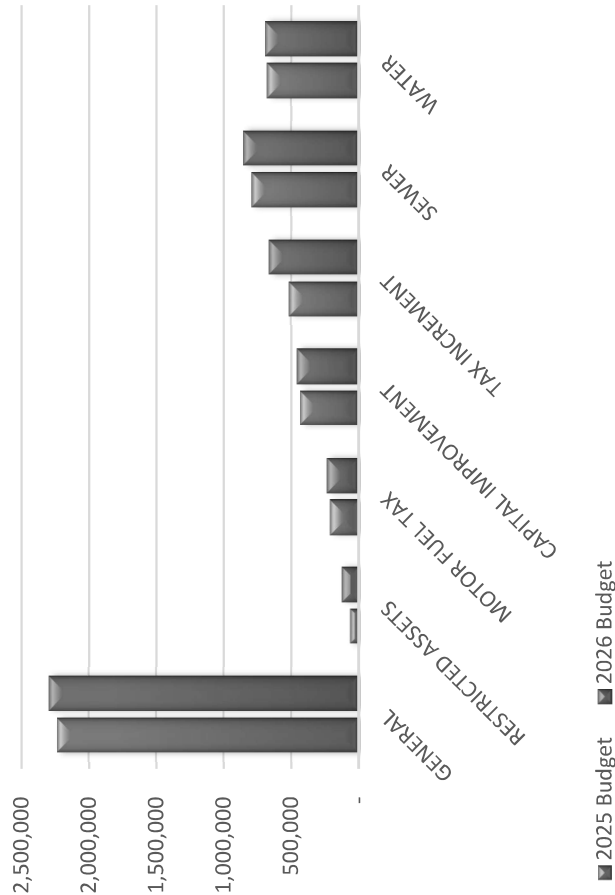
2026 BUDGETED EXPENSES BY FUND



Expense Budget Comparison



Revenue Budget Comparison



TOWN OF CORTLAND - GENERAL FUND

REVENUES

PROPOSED FY 2026 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGET	FYE 2025 PROJECTED	FYE 2026 PROPOSED
TAXES						
01-4052	Property Taxes - Corporate Levy	\$ 598,892	\$ 499,403	\$ 503,859	\$ 503,152	\$ 510,000
01-4055	Property Taxes - Police	125,005	149,497	194,000	193,733	219,000
01-4058	Property Tax - IMRF Levy	-	54,829	55,000	54,927	52,000
01-4059	Property Tax - Social Security Levy	-	51,829	52,000	51,927	50,000
01-4071	Road and Bridge Tax	19,022	17,571	18,700	17,250	17,500
01-4101	State Income Tax	710,621	720,016	720,000	742,000	740,000
01-4122	Sales Tax	332,316	365,084	320,000	314,000	320,000
01-4123	Use Tax	180,343	166,083	150,000	280,184	220,000
01-4141	Replacement Tax	4,136	2,990	3,000	2,660	2,375
01-4201	Telecom Tax	6,714	7,066	6,000	5,050	6,000
01-4181	Utility Franchise	28,767	29,131	30,000	25,075	30,000
01-4142	Video Gaming Tax	18,126	25,321	16,000	26,692	25,000
01-4143	Cannabis Use Tax	6,785	6,377	6,000	6,415	6,500
TOTAL TAXES		\$ 2,030,727	\$ 2,095,197	\$ 2,074,559	\$ 2,223,065	\$ 2,198,375
PERMITS						
01-4081	Building and Zoning Permits	\$ 54,717	\$ 64,566	\$ 55,000	\$ 58,000	\$ 60,000
01-4151	Other Permits	483	2,250	700	375	700
01-4153	Liquor Licenses	8,200	6,700	1,000	-	1,000
01-4154	Park Rental	110	-	-	10	50
01-4155	Non-Highway Vehicle Permit	100	450	500	200	500
01-4156	Solicitors Permit	50	500	350	50	350
Total Permits		\$ 63,660	\$ 74,466	\$ 57,550	\$ 58,635	\$ 62,600
FINES/FEES						
01-4062	Police Fines	\$ 3,129	\$ 9,376	\$ 8,000	\$ 6,950	\$ 6,500
01-4063	Adjudication	-	-	-	-	-
01-4069	Police Fines - DUI	1,273	-	-	-	-
TOTAL FINES/FEES		\$ 4,402	\$ 9,376	\$ 8,000	\$ 6,950	\$ 6,500
OTHER INCOME						
01-4166	Cemetery Receipts	\$ 1,775	\$ 200	\$ 200	\$ 300	\$ 300
01-4990	Misc Revenue PD	90	115	100	100	-
01-4997	Misc Revenue - PD Other	20	-	-	-	-
01-4851	Cortland History Book	85	50	-	50	50
01-4996	Business Licenses	1,225	1,350	1,200	1,350	1,200
01-8011	Investment Income	25,267	36,526	35,000	24,300	24,000
01-8300	IEMA Grant Revenue	-	-	52,000	-	-
01-8301	IPRF Grant	338,423	45,094	5,100	-	-
01-4911	Restitution	15,296	-	-	-	-
01-4991	Miscellaneous Income	19,847	1,015	500	3,000	1,000
01-4901	Reimbursements	12,547	926	500	1,100	1,000
TOTAL OTHER INCOME		\$ 414,575	\$ 85,276	\$ 94,600	\$ 30,200	\$ 27,550
TOTAL BEFORE TRANSFERS		\$ 2,513,364	\$ 2,264,315	\$ 2,234,709	\$ 2,318,850	\$ 2,295,025

TOWN OF CORTLAND - GENERAL FUND

REVENUES

PROPOSED FY 2026 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGET	FYE 2025 PROJECTED	FYE 2026 PROPOSED
INTERFUND TRANSFERS						
01-8101	Capital Improvement Fund	\$ -	\$ 55,676	\$ 588,225	\$ 182,783	\$ 705,832
01-8102	Transfer in From Restricted A.	-	-	-	-	-
TOTAL INTERFUND TRANSFERS		\$ -	\$ 55,676	\$ 588,225	\$ 182,783	\$ 705,832
TOTAL REVENUE		\$ 2,513,364	\$ 2,319,991	\$ 2,822,934	\$ 2,501,633	\$ 3,000,857

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TOWN OF CORTLAND - GENERAL FUND

ADMINISTRATION

PROPOSED FY 2026 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 APPROVED	FYE 2025 PROJECTED	FYE 2026 PROPOSED
PERSONNEL SERVICES						
01-6000-110	Salaries - Elected Officials	\$ 115,742	\$ 118,880	\$ 121,425	\$ 121,345	\$ 127,000
01-6000-119	Salaries - Clerical Workers*	93,148	90,119	97,750	56,814	59,500
01-6000-110	Liquor Commissioner	-	1,100	1,100	1,100	1,100
01-6000-193	Payroll Taxes - Employer	15,876	16,069	15,900	13,603	13,500
01-6000-133	Employer Paid Retirement(IMRF)	14,688	14,705	15,850	12,021	12,200
01-6000-134	Employee Inoculations - HEP B and other	-	-	4,000	-	1,000
01-6000-131	Employee Health Insurance	31,489	31,000	45,620	30,899	30,600
TOTAL PERSONNEL SERVICES		\$ 270,943	\$ 271,873	\$ 301,645	\$ 235,782	\$ 244,900
CONTRACTUAL SERVICES						
01-6000-211	Legal/Collection Expense	\$ 27,408	\$ 28,852	\$ 50,000	\$ 24,055	\$ 40,000
01-6000-214	Audit, Accounting Fees	114,828	116,471	121,430	120,100	127,000
01-6000-314	Telephone and Data	20,946	13,895	16,000	12,975	14,500
01-6000-315	Copies and Printing	70	370	750	-	-
01-6000-321	Dues and Subscriptions	6,513	11,275	25,000	25,611	25,000
01-6000-331	Travel and Training	7,207	7,366	19,500	6,500	8,500
01-6000-492	Grant Reimbursement Expense	25,506	-	-	-	-
01-6000-421	Community Programs - Contribution for Festival & Parade	-	20,000	20,000	20,000	10,000
01-6000-511	Insurance Expense	19,293	22,420	23,175	21,725	23,175
01-6000-531	Real Estate Taxes - Herman Farms	-	1,539	1,600	4,822	4,850
TOTAL CONTRACTUAL SERVICES		\$ 221,771	\$ 222,188	\$ 277,455	\$ 235,788	\$ 253,025
COMMODITIES						
01-6000-312	Office Supplies	\$ 4,916	\$ 3,588	\$ 5,000	\$ 3,997	\$ 5,000
01-6000-313	Postage	1,157	1,362	2,500	1,346	1,800
01-6000-318	Advertising	-	1,166	1,500	-	-
01-6000-351	Office Equipment and Maintenance	19,478	40,238	18,550	17,582	25,000
01-6000-591	Miscellaneous Expense	1,019	1,581	1,600	4,928	1,600
TOTAL COMMODITIES		\$ 26,570	\$ 47,935	\$ 29,150	\$ 27,853	\$ 33,400
CAPITAL						
01-6000-812	Capital Outlay	\$ 53,750	\$ 34,272	\$ 18,040	\$ 18,000	\$ 4,400
TOTAL CAPITAL OUTLAY		\$ 53,750	\$ 34,272	\$ 18,040	\$ 18,000	\$ 4,400
TOTAL EXPENDITURES BEFORE TRANSFERS		\$ 573,034	\$ 576,268	\$ 626,290	\$ 517,423	\$ 535,725
01-6000-908	Transfer to Parade & Festival	\$ 10,000	\$ (10)	\$ -	\$ -	\$ -
01-8101	Transfer from CIF and RAF - Purchase	-	(34,272)	(18,040)	(18,000)	(4,400)
01-6000-999	Repayment of Settlement loan to RAF	-	-	-	-	-
TOTAL REIMBURSEMENT AND TRANSFERS		\$ 10,000	\$ (34,282)	\$ (18,040)	\$ (18,000)	\$ (4,400)
TOTAL DEPARTMENT EXPENDITURES		\$ 583,034	\$ 541,986	\$ 608,250	\$ 499,423	\$ 531,325

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TOWN OF CORTLAND - GENERAL FUND

ENGINEERING/PLANNING/ZONING

PROPOSED FY 2026 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2022 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGET	FYE 2025 PROJECTED	FYE 2026 PROPOSED
PERSONNEL SERVICES						
01-6300-118	Salaries - Code Officials	\$ 29,115	\$ 29,544	\$ 40,000	\$ 24,700	\$ 35,000
01-6300-120	Salaries - Engineer	113,300	117,785	140,000	139,373	144,205
01-6300-133	Employer IMRF	10,053	10,371	12,800	12,190	13,055
01-6300-193	Employer Taxes	10,963	11,165	12,500	12,359	11,035
01-6300-131	Employee Health Insurance	200	200	205	201	205
TOTAL PERSONNEL SERVICES		\$ 163,631	\$ 169,065	\$ 205,505	\$ 188,823	\$ 203,500
CONTRACTUAL SERVICES						
01-6300-314	Telephone and Data	\$ 2,152	\$ 2,204	\$ 2,200	\$ 2,268	\$ 2,275
01-6300-315	Copies and Printing	534	864	600	1,028	1,000
01-6300-321	Dues and Subscriptions	409	907	1,500	435	2,000
01-6300-331	Conferences and Training	2,167	3,904	6,000	1,693	8,000
01-6300-511	Insurance Expense	615	619	1,000	947	1,025
01-6300-211	Outside Engineering Expense	14,316	3,238	40,000	4,225	30,000
01-6300-213	Planning/Zoning/Building		915	1,500	8,305	3,000
01-6300-215	Zoning Admin: Reimbursable	96	1,750	-	181	-
01-6300-216	Zoning Administration Fees		11,000	-	-	-
01-6300-493	Grant Reimbursement Expense (IEMA)	-	-	52,000	-	-
TOTAL CONTRACTUAL SERVICES		\$ 20,289	\$ 25,401	\$ 104,800	\$ 19,082	\$ 47,300
COMMODITIES						
01-6300-312	Office Supplies	\$ 6	\$ 477	\$ 1,000	\$ -	\$ 1,000
01-6300-313	Postage	-	-	100	-	100
01-6300-351	Office Equipment and Maintenance	3,189	3,344	6,000	2,826	6,000
01-6300-241	Vehicle & Equipment Maintenance	2,303	902	4,000	825	4,000
01-6300-371	Gas & Petroleum	2,341	2,669	3,000	2,038	3,000
TOTAL COMMODITIES		\$ 7,839	\$ 7,392	\$ 14,100	\$ 5,689	\$ 14,100
CAPITAL OUTLAY						
01-6300-811	CAPITAL OUTLAY		\$ -	\$ 395,185	\$ -	\$ 537,000
TOTAL CAPITAL OUTLAY		\$ -	\$ -	\$ 395,185	\$ -	\$ 537,000
TOTAL EXPENDITURES BEFORE TRANSFERS		\$ 191,759	\$ 201,858	\$ 719,590	\$ 213,594	\$ 801,900
01-8101	TRANSFER FROM CIF - PURCHASE		\$ -	\$ (395,185)	\$ -	\$ (537,000)
TOTAL REIMBURSEMENT AND TRANSFERS		\$ -	\$ -	\$ (395,185)	\$ -	\$ (537,000)
TOTAL DEPARTMENT EXPENDITURES		\$ 191,759	\$ 201,858	\$ 324,405	\$ 213,594	\$ 264,900

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TOWN OF CORTLAND - GENERAL FUND

POLICE DEPARTMENT**PROPOSED FY 2026 BUDGET**

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGETED	FYE 2025 PROJECTED	FYE 2026 PROPOSED
PERSONNEL SERVICES						
01-6200-114	Salaries, Full-time (7 FT)	\$ 460,026	\$ 489,810	\$ 521,800	\$ 623,720	\$ 645,100
01-6200-115	Salaries, Part-time	18,612	23,047	25,000	42,000	94,200
01-6200-114	Overtime Wages, Full-time	(7,043)	5,960	8,000	8,000	8,000
01-6200-119	Hourly - Clerical	14,479	15,841	9,000	9,710	-
01-6200-131	Employee Health Insurance	80,000	90,075	112,000	93,445	110,100
01-6200-133	Employer Paid Retirement (IMRF)	41,845	44,193	48,422	58,707	59,500
01-6200-193	Employer Taxes	36,112	38,595	45,200	51,130	58,350
TOTAL PERSONNEL SERVICES		\$ 644,031	\$ 707,521	\$ 769,422	\$ 886,712	\$ 975,250
CONTRACTUAL SERVICES						
01-6200-211	Legal Services	\$ 787	\$ 2,684	\$ 1,500	\$ 437	\$ 1,500
01-6200-212	Adjudication	700	2,834	3,500	2,809	3,500
01-6200-261	Dispatch - Telecommunications	63,980	65,260	66,570	65,400	70,000
01-6200-314	Telephone and Data	16,790	11,827	15,500	12,227	15,500
01-6200-315	Copies and Printing	1,104	1,298	1,500	1,111	2,000
01-6200-316	Utilities	2,517	1,859	2,500	2,260	2,500
01-6200-321	Dues and Subscriptions	18,566	17,849	39,450	22,297	40,000
01-6200-331	Travel and Training	7,441	4,004	8,500	4,204	10,000
01-6200-332	Range - Firearms & Tactical Training	-	-	-	-	9,000
01-6200-492	IPRF Safety Grant Expense	1,087	932	2,547	2,500	-
01-6200-511	Insurance Expense	38,865	39,032	39,600	39,847	39,600
TOTAL CONTRACTUAL SERVICES		\$ 151,837	\$ 147,579	\$ 181,167	\$ 153,092	\$ 193,600
COMMODITIES						
01-6200-198	Uniforms	\$ 3,084	\$ 3,979	\$ 4,120	\$ 1,635	\$ 5,000
01-6200-199	Uniform Allowance	3,094	3,655	4,300	3,550	5,000
01-6200-240	Equipment Purchases/Maintenance	10,951	10,074	10,000	8,111	12,500
01-6200-241	Vehicle Maintenance	10,291	10,039	8,500	9,300	10,000
01-6200-242	Office Maintenance	2,152	4,777	1,500	1,352	2,000
01-6200-243	Taser Installment Contract	-	-	-	-	6,300
01-6200-312	Office Supplies	1,728	865	1,000	956	1,500
01-6200-313	Postage	192	151	150	150	250
01-6200-317	Business Forms Expense	80	1,000	2,500	-	2,500
01-6200-351	Office Equipment Maintenance	2,294	5,180	4,000	1,885	4,500
01-6200-361	DUI Prevention Equipment	-	-	2,000	437	2,000
01-6200-371	Fuel	19,783	16,265	18,000	16,850	18,000
01-6200-421	Community Programs	570	636	1,000	775	1,500
01-6200-550	Technology Upgrades	24	1,003	4,000	2,363	5,000
01-6200-591	Miscellaneous Expense	1,929	1,763	3,000	2,778	3,000
TOTAL COMMODITIES		\$ 56,172	\$ 59,387	\$ 64,070	\$ 50,142	\$ 79,050
CAPITAL OUTLAY						
01-6200-812	Equip/Furn	\$ 17,249	\$ 8,246	\$ 25,000	\$ 1,545	\$ 7,150
01-6200-814	Vehicle	-	-	55,000	58,915	70,000
01-6200-821	Building Improvement	743	-	-	-	5,000
TOTAL CAPITAL OUTLAY		\$ 17,992	\$ 8,246	\$ 80,000	\$ 60,460	\$ 82,150
TOTAL EXPENDITURES BEFORE TRANSFERS		\$ 870,032	\$ 922,733	\$ 1,094,659	\$ 1,150,406	\$ 1,330,050

POLICE DEPARTMENT

PROPOSED FY 2026 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGETED	FYE 2025 PROJECTED	FYE 2026 PROPOSED
01-4901	REIMBURSEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
01-8101	TRANSFER FROM CIF -PURCHASE	-	(8,246)	(80,000)	(60,460)	(82,150)
TOTAL REIMBURSEMENT AND TRANSFERS		\$ -	\$ (8,246)	\$ (80,000)	\$ (60,460)	\$ (82,150)
TOTAL DEPARTMENT EXPENDITURES		\$ 870,032	\$ 914,487	\$ 1,014,659	\$ 1,089,946	\$ 1,247,900

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TOWN OF CORTLAND - GENERAL FUND

PUBLIC WORKS

PROPOSED FY 2026 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGET	FYE 2025 PROJECTED	FYE 2026 PROPOSED
PERSONNEL SERVICES						
01-6100-118	Salaries & Overtime	\$ 234,830	\$ 205,926	\$ 203,500	\$ 229,367	\$ 247,325
01-6100-193	Employer Payroll Taxes	18,119	15,682	17,775	17,910	18,920
01-6100-133	Employer Paid Retirement - IMRF	20,398	17,794	19,000	20,816	22,385
01-6100-131	Employee Health Insurance	48,500	41,000	34,500	36,736	56,150
01-6100-151	Unemployment Benefits	1,480	3,330	3,500	-	-
TOTAL PERSONNEL SERVICES		\$ 323,327	\$ 283,732	\$ 278,275	\$ 304,829	\$ 352,780
CONTRACTUAL SERVICES						
01-6100-197	Drug/Alcohol Programs	\$ 480	\$ 594	\$ 800	\$ 425	\$ 800
01-6100-211	Legal Expense	10,050	-	-	-	-
01-6100-218	Street Lights--Maintenance	13,844	4,239	5,000	195	5,000
01-6100-219	Street Lights--Electricity	29,611	55,814	36,500	21,756	36,500
01-6100-239	Nuisance Mowing	-	-	1,000	-	1,000
01-6100-245	Equipment Rental	8,199	2,005	20,000	17,771	20,000
01-6100-314	Telephone and Data	5,278	3,977	6,000	3,961	4,500
01-6100-316	Utilities	10,477	8,997	8,000	5,391	8,000
01-6100-331	Travel and Training	991	1,247	2,000	2,000	4,000
01-6100-492	IPRF Safety Grant	1,238	2,363	2,500	-	2,500
01-6100-511	Insurance	42,240	43,775	44,000	41,676	44,000
01-6100-522	Fees/Permits	1,048	-	2,000	1,000	2,000
TOTAL CONTRACTUAL SERVICES		\$ 123,456	\$ 123,011	\$ 127,800	\$ 93,175	\$ 128,300
COMMODITIES						
01-6100-198	Uniforms	\$ 1,392	\$ 952	\$ 1,600	\$ 1,404	\$ 1,600
01-6100-220	Road Salt	34,248	35,201	35,000	29,348	35,000
01-6100-221	Road Signs	2,337	10,208	9,000	2,578	9,000
01-6100-222	Railroad Crossing Maintenance	846	-	1,000	-	1,000
01-6100-224	Street Repair Materials	16,030	8,538	24,000	2,158	24,000
01-6100-226	Tools and Hardware	2,890	2,665	3,000	1,988	3,000
01-6100-227	Small Equipment Purchase	6,192	8,587	10,000	1,857	10,000
01-6100-231	Streets	2,466	-	-	-	-
01-6100-232	Town Garage Maintenance	525	4,610	5,000	7,632	6,000
01-6100-235	Parks - Equipment Maintenance	9,427	12,738	12,000	10,740	20,000
01-6100-236	Parks - General Maintenance	-	205	-	-	-
01-6100-241	Vehicle & Equipment Maintenance	44,477	42,492	40,000	39,000	40,000
01-6100-242	Town Hall Maintenance	7,656	5,124	6,000	4,334	6,000
01-6100-255	Storm Sewer Repairs	2,820	4,830	7,000	1,394	7,000
01-6100-258	Forestry	2,392	4,358	8,000	7,220	12,000
01-6100-312	Office Supplies	149	321	1,000	200	1,000
01-6100-351	Office Equipment & Maint	1,568	2,529	2,000	950	2,000
01-6100-371	Fuel	25,369	18,879	25,000	22,877	25,000
01-6100-525	Technology Upgrades	212	-	2,000	-	2,000
01-6100-592	Cemetery Expenses	-	-	2,000	150	2,000
01-6100-591	Miscellaneous	4,973	4,250	500	1,275	500
TOTAL COMMODITIES		\$ 165,969	\$ 166,487	\$ 194,100	\$ 135,105	\$ 207,100

TOWN OF CORTLAND - GENERAL FUND

PUBLIC WORKS

PROPOSED FY 2026 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGET	FYE 2025 PROJECTED	FYE 2026 PROPOSED
CAPITAL OUTLAY						
01-6100-611	Debt Service - Principal	\$ 39,927	\$ 38,671	\$ 44,055	\$ 46,599	\$ 46,565
01-6100-621	Debt Service - Interest	11,201	16,820	7,264	13,255	13,289
01-6100-811	Purchase/Construction	18,343	6,668	-	10,845	82,282
01-6100-812	Equipment	14,803	33,840	95,000	93,478	-
TOTAL CAPITAL OUTLAY		\$ 84,274	\$ 95,999	\$ 146,319	\$ 164,177	\$ 142,136
TOTAL EXPENDITURES BEFORE TRANSFERS						
		\$ 697,026	\$ 669,229	\$ 746,494	\$ 697,286	\$ 830,316
01-8101	TRANSFER FROM CIF - DEBT SERVICE		\$ (55,491)	\$ (51,319)	\$ (59,854)	\$ (59,854)
01-8101	TRANSFER FROM CIF - PURCHASE		(40,508)	(95,000)	(104,323)	(82,282)
TOTAL REIMBURSEMENT AND TRANSFERS		\$ -	\$ (95,999)	\$ (146,319)	\$ (164,177)	\$ (142,136)
TOTAL DEPARTMENT EXPENDITURES		\$ 697,026	\$ 573,230	\$ 600,175	\$ 533,109	\$ 688,180

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TOWN OF CORTLAND

MOTOR FUEL TAX FUND**PROPOSED FY 2026 BUDGET**

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 Actual	FYE 2025 Budget	FYE 2025 PROJECTED	FYE 2026 PROPOSED
REVENUES						
02-4011	MFT Allotment	\$ 177,788	\$ 193,159	\$ 178,000	\$ 201,000	\$ 200,000
02-4050	Rebuild Illinois	46,902	-	-	-	-
02-8011	Interest Income	18,036	38,007	30,000	37,236	35,000
TOTAL REVENUES		\$ 242,726	\$ 231,166	\$ 208,000	\$ 238,236	\$ 235,000
CONTRACTUAL SERVICES						
02-6400-237	Rebuild Illinois Expenses	\$ -	\$ 51,706	\$ 65,000	\$ -	\$ 65,000
02-6400-370	Street Maint./Improvements	-	217,224	150,000	-	150,000
TOTAL CONTRACTUAL SERVICES		\$ -	\$ 268,930	\$ 215,000	\$ -	\$ 215,000
TOTAL EXPENDITURES BEFORE TRANSFERS		\$ -	\$ 268,930	\$ 215,000	\$ -	\$ 215,000
02-6400-910	Transfers to Other Funds	-	-	-	-	-
TOTAL EXPENDITURES		\$ -	\$ 268,930	\$ 215,000	\$ -	\$ 215,000
BEGINNING CASH BALANCE		\$ 621,649	\$ 864,375	\$ 826,612	\$ 826,612	\$ 1,064,848
ENDING CASH BALANCE		\$ 864,375	\$ 826,612	\$ 819,612	\$ 1,064,848	\$ 1,084,848

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Proposed Capital Equipment/Construction Expenditures Included in 2026 Budget

Public Works Department		Cost
PW Building - replace roof over administration area, replace electric gate opener, construct additional parking and purchase an ice maker	CAP OUTLAY 01-6100-811	\$ 26,282
McPhillips Park Shade Structure	CAP OUTLAY 01-6100-811(See RAF)	40,000
New Street Lights	CAP OUTLAY 01-6100-811	16,000
Total Public Works Streets and Maintenance		\$ 82,282
Police Department		Cost
Police Office Chairs and Conference Room Chairs (11)	PD Equipment 01-6200-812	\$ 7,150
LED Lighting	PD 01-6200-821	5,000
Police Vehicle, equipment and detailing	Vehicle 01-6200-814	70,000
Total Police Department		\$ 82,150
Phase I Construction - Old School Building	CAP 03-6500-813	\$ 350,000
Administration		Cost
Replace obsolete computers with refurbished computers	CAP 01-6000-812	\$ 4,400
Total Administration		\$ 4,400
Engineering		Cost
Pedestrian Path - Paving (approved via DSATS project selection)	CAP 01-6300-811	\$ 112,000
North Avenue Overlay - Requesting EDP Funding of \$150,000	CAP 01-6300-811	400,000
Spruce Street Sidewalk from Pine Avenue to Carol Avenue	CAP 01-6300-811	25,000
Total Engineering		\$ 537,000
Water Department		Cost
Water Meter Replacements	CAP OUTLAY 07-7400-811	25,000
Water Tower Cleaning	CAP OUTLAY 07-7400-811	20,000
Total Water Department	07-7400	\$ 45,000
Motor Fuel Tax/Rebuild Illinois		
Sidewalk Program (Conestoga, Prairie, Pampas, Railroad, and Maple)	CAP - MFT 02-6400-370	\$ 150,000
Spruce Street - Paving from Pine Ave to Carol Ave	CAP - MFT Rebuild IL 02-6400-237	65,000
Total Motor Fuel Tax/Rebuild Illinois		\$ 215,000
Tax Increment Fund (TIF)		
Phase I Constructions - Old School Building	14-6600-591	\$ 1,250,000
Grand Total		\$ 2,565,832

TOWN OF CORTLAND

CAPITAL IMPROVEMENT FUND

PROPOSED FY 2026 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGETED	FYE 2025 PROJECTED	FYE 2026 PROPOSED
REVENUES						
03-4011	Electricity Tax	\$ 90,853	\$ 97,288	\$ 85,000	\$ 87,317	\$ 85,000
03-4021	Natural Gas Tax	87,829	59,799	70,000	37,683	40,000
03-4031	Telephone Tax	23,667	25,052	20,000	15,943	17,000
03-8011	Interest Income	20,617	61,696	40,000	74,340	50,000
03-4041	Non-Home Rule Sales Tax	223,232	250,057	215,000	182,100	185,000
03-4991	Miscellaneous Income	250	-	250	250	250
03-8201	Sale of Property	428,259	-	-	-	-
03-8302	DeKalb County Community Grant		19,200	-	-	-
03-8301	Grant Revenue - DCEO	-	134,266	-	-	75,000
TOTAL REVENUES		\$ 874,707	\$ 647,358	\$ 430,250	\$ 397,633	\$ 452,250
EXPENDITURES						
03-6500-421	Community Programs	\$ -	\$ -	\$ 10,000	\$ -	\$ -
03-6500-450	Land Acquisition - Chestnut Grove	11,760	-	-	-	-
03-6500-522	NPDES Permit Fee	-	1,000	1,000	-	-
03-6500-621	Interest Expense	(168)	(347)	-	-	-
03-6500-723	Donation - Cortland Fireman's Assoc	-	-	-	-	-
03-6500-726	Donations - Community Agencies	3,000	2,500	3,000	3,000	3,000
03-6500-727	Donation County Regional PC		-	-	-	-
03-6500-729	DeKalb Sycamore Area Traffic Study		-	-	-	-
03-6500-812	Office Equipment		-	-	-	-
03-6500-813	Phase I Construction - Old School Building	-	-	-	-	350,000
03-6500-820	Chestnut Parking Lot and Signage	-	4,170	-	-	-
03-6500-821	Town Hall Improvements		-	-	-	-
03-6500-823	New Street Lights	-	-	-	-	16,000
03-6500-824	Street Improvement	-	-	25,000	-	-
03-6500-825	Water/Sewer Management Study	-	-	-	-	-
03-6500-826	Drainage Construction		-	-	-	-
03-6500-832	Handicapped Accessibility		-	-	-	-
03-6500-836	Special Census		-	-	-	-
03-6500-837	Emergency Preparedness	1,118	3,069	-	12,385	-
03-6500-840	Holiday Decorations	5,463	13,493	15,000	3,850	15,000
03-6500-841	Sidewalk repairs	-	-	-	-	-
03-6500-842	Sidewalks, new construction	2,592	2,208	50,000	32,560	50,000
03-6500-843	Town Garage finishing items	-	-	-	-	-
03-6500-845						
03-6500-846	Splash Pad	-	137,792	-	-	-
03-6500-847	Hetchler Park Pavilion		-	-	-	-
03-6500-849	Suppeland Park Pavilion		-	-	-	-
03-6500-850	Street Repairs		-	-	-	-
03-6500-853	Public Works Project		-	-	-	-
03-6500-854	Park Equipment		-	-	-	-
03-6500-855	McPhillips Park		-	-	-	-
03-6500-857	DeKalb County Community Grant Expense		19,509	-	-	-
03-6500-858	DCEO Grant Expenses (Stormwater & Detention Pond)		-	-	-	75,000
TOTAL EXPENDITURES		\$ 23,765	\$ 183,394	\$ 104,000	\$ 51,795	\$ 509,000
03-6500-910	INTERFUND TRANSFERS IN (OUT)	\$ -	\$ (53,175)	\$ -	\$ -	\$ -
03-6500-912	DEBT SERVICE TRANSFERS	26,655	-	-	(59,854)	(59,854)
03-6500-913	CAPITAL PURCHASE TRANSFERS	-	(55,676)	588,225	(182,783)	(705,832)

TOTAL TRANSFERS	\$	26,655	\$	(108,851)	\$	588,225	\$	(242,637)	\$	(765,686)
EXCESS (DEFICIT)	\$	877,597	\$	572,815	\$	914,475	\$	103,201	\$	(822,436)
BEGINNING FUND BALANCE	\$	313,797	\$	1,191,394	\$	1,764,209	\$	1,764,209	\$	1,867,410
ENDING FUND BALANCE	\$	1,191,394	\$	1,764,209	\$	2,678,684	\$	1,867,410	\$	1,044,974

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TOWN OF CORTLAND

WASTEWATER (SEWER SYSTEM)

PROPOSED FY 2026 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGETED	FYE 2025 PROJECTED	FYE 2026 PROPOSED
REVENUES						
06-4010	Connection Fees	\$ 16,000	\$ 21,000	\$ 18,000	\$ 15,000	\$ 18,000
06-4011	Service Fees	556,829	565,837	560,000	573,469	572,000
06-4021	Penalties	28,178	28,733	31,000	24,500	24,400.00
06-4041	Bad Check Charges	(15)	(20)	25	20	20
06-4051	Permits	80,500	98,000	50,000	77,000	75,000
06-4991	Miscellaneous Revenue	-	420	200	330	300
06-8011	Interest Income	59,993	129,102	95,000	152,306	125,000
06-8300	Grant Revenue - IPRF	1,746	100,000	2,547	-	-
06-8801	Lease Income	15,526	34,293	34,800	37,005	37,800
TOTAL REVENUES		\$ 758,757	\$ 977,365	\$ 791,572	\$ 879,630	\$ 852,520
PERSONNEL SERVICES						
06-7300-118	Salaries	\$ 80,217	\$ 82,049	\$ 107,500	\$ 91,072	\$ 105,000
06-7300-193	Employer Taxes	6,110	6,329	8,000	7,982	7,000
06-7300-133	Employer Paid Retirement	7,090	7,356	9,775	8,615	8,300
06-7300-131	Employee Health Insurance	12,190	18,000	12,000	11,497	13,665
06-7300-134	Pension Expense	8,235	(87)	8,500	-	-
TOTAL PERSONNEL SERVICES		\$ 113,842	\$ 113,647	\$ 145,775	\$ 119,166	\$ 133,965
CONTRACTUAL SERVICES						
06-7300-211	Legal/Collection Expense	\$ 241	\$ -	\$ 1,000	\$ -	\$ 1,000
06-7300-212	Engineering Expense	-	-	2,500	-	2,500
06-7300-213	Consulting Fees / Billing	16,049	16,379	16,550	16,040	16,550
06-7300-214	Audit	4,000	4,276	4,300	4,000	4,300
06-7300-221	Utilities	81,442	109,540	125,000	129,340	130,000
06-7300-312	Annual Permit Fees	13,500	10,500	11,000	10,500	10,500
06-7300-313	Training	1,349	1,313	3,000	3,000	4,000
06-7300-345	Wastewater Testing	15,443	12,401	18,000	10,215	18,000
06-7300-511	Insurance Expense	6,037	5,318	5,500	5,070	5,500
TOTAL CONTRACTUAL SERVICES		\$ 138,061	\$ 159,727	\$ 186,850	\$ 178,165	\$ 192,350
COMMODITIES						
06-7300-311	Office Expense	\$ 9,087	\$ 8,854	\$ 6,500	\$ 9,280	\$ 8,000
06-7300-314	Telephone	3,204	2,324	5,000	1,214	5,000
06-7300-198	Uniforms	511	541	1,500	500	1,500
06-7300-371	Fuel	8,367	2,309	2,200	2,375	2,200
06-7300-218	Equipment	368	-	3,000	-	3,000
06-7300-241	Vehicle and Equipment Maint.	2,682	2,425	8,000	8,000	8,000
06-7300-243	System Maintenance	23,337	37,999	40,000	24,735	40,000
06-7300-531	Real Estate Taxes	-	-	-	286	500
06-7300-492	IPRF Safety Grant Expense	1,189	-	2,547	-	-
06-7300-591	Miscellaneous Expense	200	80	500	-	500
TOTAL COMMODITIES		\$ 48,945	\$ 54,532	\$ 69,247	\$ 46,390	\$ 68,700

TOWN OF CORTLAND

WASTEWATER (SEWER SYSTEM)**PROPOSED FY 2026 BUDGET**

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGETED	FYE 2025 PROJECTED	FYE 2026 PROPOSED
CAPITAL OUTLAY						
06-7300-611	Debt Service - Principal	\$ -	\$ -	\$ 48,000	\$ 50,058	\$ 51,030
06-7300-621	Debt Service - Interest	12,673	11,761	11,000	10,889	9,920
06-7300-811	Construction	18,666	9,986	-	-	-
06-7300-812	Equipment	8,884	26,832	40,000	58,021	-
06-7300-826	Facility Plan	-	-	-	-	-
06-7300-541	Depreciation	412,374	414,236	-	-	-
TOTAL CAPITAL OUTLAY		\$ 452,597	\$ 462,815	\$ 99,000	\$ 118,968	\$ 60,950
06-8101	INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -
06-8501	LOAN PROCEEDS	-	-	-	-	-
TOTAL DEPARTMENT EXPENDITURES		\$ 753,445	\$ 790,721	\$ 500,872	\$ 462,689	\$ 455,965
EXCESS (DEFICIT)		\$ 5,312	\$ 186,644	\$ 290,700	\$ 416,941	\$ 396,555
BEGINNING CASH BALANCE		\$ 2,321,995	\$ 2,327,307	\$ 2,513,951	\$ 2,513,951	\$ 2,930,892
ENDING CASH BALANCE		\$ 2,327,307	\$ 2,513,951	\$ 2,804,651	\$ 2,930,892	\$ 3,327,447

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TOWN OF CORTLAND

WATER SYSTEM

PROPOSED FY 2026 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGETED	FYE 2024 PROJECTED	FYE 2026 PROPOSED
REVENUES						
07-4011	Water Sales	\$ 516,099	\$ 563,338	\$ 525,000	\$ 538,625	\$ 530,000
07-4021	Penalties	2,126	2,122	2,500	2,365	2,500
07-4041	Bad Check Charges	150	225	150	150	150
07-4051	Permits	92,300	104,300	85,000	91,000	90,000
07-4301	Meter Sales and Access Fees	3,650	3,000	5,000	5,500	5,000
07-8011	Interest Income	32,403	65,853	50,000	68,280	60,000
07-8801	Lease Income	3,720	3,720	3,720	3,720	3,720
07-4991	Other Income	2,262	2,431	2,000	2,500	2,000
TOTAL REVENUES		\$ 652,710	\$ 744,989	\$ 673,370	\$ 712,140	\$ 693,370
PERSONNEL SERVICES						
07-7400-118	Salaries	\$ 120,326	\$ 123,652	\$ 158,500	\$ 137,108	\$ 146,000
07-7400-193	Employer Taxes	9,165	9,493	12,500	10,510	12,500
07-7400-133	Employer Paid Retirement	10,635	11,033	15,000	12,500	13,000
07-7400-134	Pension Expense	12,351	830	12,350	-	850
07-7400-131	Employee Health Insurance	18,330	13,911	16,725	17,247	20,500
TOTAL PERSONNEL SERVICES		\$ 170,807	\$ 158,919	\$ 215,075	\$ 177,365	\$ 192,850
CONTRACTUAL SERVICES						
07-7400-213	Consulting Fees/ Billing	\$ 24,074	\$ 24,568	\$ 24,800	\$ 24,054	\$ 24,800
07-7400-214	Audit	4,000	4,276	4,000	4,000	4,000
07-7400-221	Utilities	64,396	84,169	75,000	88,920	90,000
07-7400-222	Water Processing	105,636	112,344	116,510	115,763	116,510
07-7400-331	Travel and Training	885	1,818	3,000	3,000	5,000
07-7400-492	IPRF Safety Grant	537	20	-	-	-
07-7400-511	Insurance Expense	10,763	9,753	6,800	9,410	4,000
07-7400-531	Real Estate Taxes	-	237	240	113	125
TOTAL CONTRACTUAL SERVICES		\$ 212,874	\$ 237,185	\$ 230,350	\$ 245,260	\$ 244,435
COMMODITIES						
07-7400-311	Office Expense	\$ 10,170	\$ 12,592	\$ 12,000	\$ 21,350	\$ 22,000
07-7400-314	Telephone	3,070	2,246	5,000	1,446	1,800
07-7400-198	Uniforms	479	616	900	575	900
07-7400-371	Fuel	6,627	5,387	8,000	5,261	6,500
07-7400-241	Vehicle and Equipment Maint.	4,872	3,704	8,000	7,500	8,000
07-7400-243	Water System Maintenance	22,656	15,273	30,000	32,275	30,000
07-7400-341	Meter Purchases and Supplies	15,281	12,577	15,000	8,670	15,000
07-7400-343	Connection Expense	920	-	3,500	-	1,500
07-7400-344	Access Supplies	1,850	-	2,000	-	2,000
07-7400-345	Treatment Chemicals/Testing	18,003	25,650	25,000	25,164	25,000
07-7400-346	Tools	1,191	1,593	1,500	-	1,500
TOTAL COMMODITIES		\$ 85,119	\$ 79,638	\$ 110,900	\$ 102,241	\$ 114,200

TOWN OF CORTLAND

WATER SYSTEM

PROPOSED FY 2026 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGETED	FYE 2024 PROJECTED	FYE 2026 PROPOSED
CAPITAL OUTLAY						
07-7400-811	Construction	\$ 23,139	\$ 13,090	\$ 45,000	\$ 7,830	\$ 45,000
07-7400-812	Equipment	15,217	-	-	31,213	-
07-7400-826	Utility Study	-	-	75,000	-	-
07-7400-542	Amortization - ARO	300	300	-	-	-
07-7400-541	Depreciation Expense	315,913	319,479	-	-	-
TOTAL CAPITAL OUTLAY						
		\$ 354,569	\$ 332,869	\$ 120,000	\$ 39,043	\$ 45,000
07-7400-910	INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -
07-8501	LOAN PROCEEDS	-	-	-	-	-
TOTAL DEPARTMENT EXPENDITURES						
		\$ 823,369	\$ 808,611	\$ 676,325	\$ 563,909	\$ 596,485
EXCESS (DEFICIT)						
		\$ (170,659)	\$ (63,622)	\$ (2,955)	\$ 148,231	\$ 96,885
BEGINNING CASH BALANCE						
		\$ 586,674	\$ 586,674	\$ 363,332	\$ 363,332	\$ 734,905
ENDING CASH BALANCE						
		\$ 586,674	\$ 523,052	\$ 360,377	\$ 734,905	\$ 831,790
	Radium Removal Decommissioning and Disposal Financial Assurance***	-	159,720	-	-	-
ENDING AVAILABLE CASH BALANCE						
		\$ 586,674	\$ 363,332	\$ 360,377	\$ 734,905	\$ 831,790

NOTES:

*** This line item represents the financial security required by IEMA in the event the vendor (WRT) cannot perform its duties and responsibilities with respect to the disposal of the radioactive media used in the radium removal process.

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Proposed Restricted Assets Expenditures Included in 2026 Budget

Public Works Department		Cost
McPhillips Park Shade Structure	RAF 13-3100; Expense 13-8000-824	13,962
Building Maintenance	RAF 13-4201; Expense 13-8000-833	23,718
	RAF	-
Total Public Works		\$ 37,680

Engineering Department		Cost
Airport Road Box Culvert Replacement Phase I & II Design Engineering	RAF Liability 13-4168; Expense 13-8000-839	\$ 17,013
Airport Road Box Culvert Replacement Phase I & II Design Engineering	RAF Liability 13-4168; Expense 13-8000-840	\$ 106,954
Total Engineering Department		\$ 123,967

Grand Total		\$ 161,647
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TOWN OF CORTLAND

RESTRICTED ASSETS**PROPOSED FY 2026 BUDGET**

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGETED	FYE 2025 PROJECTED	FYE 2026 PROPOSED
REVENUES						
13-4167	Waste Collection Agreement	\$ 10,057	\$ 25,066	\$ 17,000	\$ 13,080	\$ 17,000
13-4170	Airport Road Farm Rent	18,229	-	-	-	-
13-4171	Park Lot Dev Fees - General	600	700	1,000	700	700
13-4201	Capital Contributions: Public Works Bldg	8,074	10,597	-	4,500	4,500
13-4202	Police Department Facility	6,444	8,458	-	4,000	4,000
13-4203	Emergency Siren	185	243	-	100	100
13-4204	Town Hall Building	12,024	16,022	-	8,500	8,500
13-4205	Sports Complex	10,556	13,854	-	5,300	5,000
13-4206	Capital Equipment	2,450	2,450	-	2,800	3,000
13-8011	Interest on Investment	42,790	83,556	45,000	79,500	80,000
TOTAL REVENUES		\$ 111,409	\$ 160,946	\$ 63,000	\$ 118,480	\$ 122,800
EXPENDITURES						
13-8000-813	Town Hall	\$ -	\$ -	\$ 5,000	\$ -	\$ -
13-8000-821	Parks - General	-	-	-	-	-
13-8000-824	McPhillips Park	-	-	14,305	-	37,680
13-8000-832	Subdivision Improvement	-	-	-	-	-
13-8000-833	Public Works/Police Facility	-	9,195	5,000	-	-
13-8000-814	Water Utility Study	-	-	75,000	-	-
13-8000-350	Road Improvements/Pedestrian Path	-	3,023	39,815	-	-
13-8000-352	Administrative Fund	14,655	-	-	-	-
13-8000-354	Punch List Follow Up Items	2,000	-	-	-	-
13-8000-834	Police Facility	-	-	-	-	-
13-8000-815	Splash Pad - Neuman Homes	-	-	-	-	-
13-8000-836	Cemetery Maint/Improvements	-	850	-	-	-
13-8000-839	Airport Road Property Taxes	9,826	8,472	-	-	17,013
13-8000-840	Airport Road Utilities	230	228	-	250	106,954
13-8000-841	Airport Road Legal	-	-	-	-	-
13-8000-842	Airport Road Engineering	-	-	-	-	-
13-8000-850	Street Repairs	-	-	-	-	-
TOTAL EXPENDITURES BEFORE TRANSFERS		\$ 26,711	\$ 21,768	\$ 139,120	\$ 250	\$ 161,647
13-8000-908	Transfer to/from General Fund	\$ -	\$ 53,175	\$ -	\$ -	\$ -
13-8101	Transfers from Other Funds	26,655	-	-	53,175	-
TOTAL EXPENDITURES AND TRANSFERS		\$ 53,366	\$ 74,943	\$ 139,120	\$ 53,425	\$ 161,647
BEGINNING CASH BALANCE		\$ 611,540	\$ 696,238	\$ 782,241	\$ 782,241	\$ 706,121
ENDING CASH BALANCE		\$ 696,238	\$ 782,241	\$ 706,121	\$ 900,471	\$ 667,274
RESERVED FUNDS - DUE TO OTHERS						
ENDING AVAILABLE CASH BALANCE		\$ 696,238	\$ 782,241	\$ 706,121	\$ 900,471	\$ 667,274

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TIF

ACCOUNT NUMBER	DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 Actual	FYE 2025 BUDGET	FYE 2026 PROJECTED	FYE 2026 PROPOSED
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TIF EXPENSES						
14-6600-211	Legal Expense	\$ 23,588	\$ -	\$ -	\$ -	\$ -
14-6600-212	Administrative Expense	106,460	116,908	9,500	285,000	10,500
14-6600-591	TIF Expenses - FY25 Phase 1 construction/Old School Building	-	23,502	500,000	-	1,250,000
14-6600-599	Local Match - Somonauk Rd	-	67,631	-	-	-
TOTAL TIF EXPENDITURES		\$ 130,048	\$ 208,041	\$ 509,500	\$ 285,000	\$ 1,260,500
TOTAL EXPENDITURES		\$ 130,048	\$ 208,041	\$ 509,500	\$ 285,000	\$ 1,260,500

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CORTLAND PUBLIC LIBRARY

LIBRARY

PROPOSED FY 2026 BUDGET

DESCRIPTION	FYE 2023 ACTUAL	FYE 2024 ACTUAL	FYE 2025 BUDGETED	FYE 2025 PROJECTED	FYE 2026 PROPOSED
BEGINNING CASH ON HAND	\$ 87,592	\$ 162,559	\$ 155,998	\$ 155,998	\$ 155,993
INCOME					
Property Taxes	\$ 253,130	\$ 264,199	\$ 282,608	\$ 282,608	\$ 296,803
Donations	88,885	6,693	-	-	-
Per Capita Grant	10,487	6,487	6,487	6,487	6,487
Other Revenue	2,065	2,274	3,000	3,000	5,110
Interest Income	156	511	-	-	-
TOTAL FUND AVAILABLE	\$ 354,723	\$ 280,164	\$ 292,095	\$ 292,095	\$ 308,400
EXPENSES					
Salaries & Wages	\$ -	\$ -	\$ 185,000	\$ 185,000	\$ 195,000
IMRF		-	11,000	11,000	12,000
Payroll Tax		-	15,000	15,000	15,000
Audit		-	2,000	2,200	2,200
Professional Fees		-	200	200	200
Utilities		-	6,000	6,000	6,500
Maintenance & OP		-	500	500	500
Office Expense		-	25,000	25,000	25,000
Circulation Materials		-	25,000	25,000	25,000
Insurance		-	7,000	7,000	7,000
Miscellaneous Expense		-	200	200	200
Capital Outlay		1,000	1,000	1,000	1,000
Emergency Fund		-	1,000	1,000	1,000
Programs		-	12,000	12,000	12,000
Workman's Comp	-	-	1,000	1,000	1,000
	279,756	285,725			
TOTAL EXPENSES	\$ 279,756	\$ 286,725	\$ 291,900	\$ 292,100	\$ 303,600
ENDING CASH ON HAND	\$ 162,559	\$ 155,998	\$ 156,193	\$ 155,993	\$ 160,793

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