



Aspasia Solar Project, LLC
30 W Hubbard St. Suite 400
Chicago, IL 60654

2/24/2025

Town of Cortland, DeKalb County, Illinois
Attn: Mayor Mark Pietrowski
59 South Somonauk Road
Cortland, IL 60112

Re: Letter of Intent to Donate to Town of Cortland

Dear Mayor Pietrowski,

I write on behalf of Aspasia Solar Project, LLC ("Aspasia Solar"), a limited liability company owned by Cultivate Power, LLC, a dedicated distributed generation solar developer working across Illinois. Our leadership team has 35 plus years of experience developing and financing solar projects and we are excited to bring Community Solar to the Town of Cortland ("Town"). We are pleased that last year the Town approved the Aspasia Solar Project (the "Project") and its many benefits, such as renewable energy and new tax revenues.

In accordance with Aspasia Solar's desire to further contribute to the welfare and betterment of the Town and support community development, Aspasia Solar is offering to make the voluntary Donation described below.

Aspasia Solar is prepared to make a total unconditional donation of One Hundred Eighty-Three Thousand Dollars (\$183,000.00) to the Town within forty-five (45) days after the Commercial Operations Date (the "Donation"). "Commercial Operations Date" shall mean the occurrence, without ongoing threatened or actual litigation or governmental action to prohibit or inhibit operations, of the commencement date or commercial operation of electricity production for sale by the Project to a third-party power purchaser, offtakers, merchant buyer, spot market buyer, or other third-party purchaser (and excluding the production of any "test" energy).

Nothing contained in this Letter of Intent shall constitute or be construed to be or to create a partnership or joint venture between Aspasia Solar and the Town. The Town independently approved the project in 2024, in accordance with its lawful authority and pursuant to Illinois and Town requirements and procedures, without any agreement or obligation for Aspasia Solar to make the voluntary donation. The decision to proceed with or terminate the development or operation of the Project rests solely with Aspasia Solar.

Please consider this letter as confirmation of our commitment to make the Donation should the Town of Cortland accept as provided below.

Aspasia Solar Project, LLC

By: _____
Noah HYTE, Authorized Person

Accepted and agreed to:

Town of Cortland

By: _____
Mayor Mark Pietrowski