



FY 2027

PROPOSED

BUDGET

AS OF April 27, 2026

Town of Cortland, IL Budget Narrative FY2027

Introduction: The FY2027 budget for the Town of Cortland, IL reflects our ongoing commitment to responsible financial management while addressing the needs and priorities of our community. Despite facing continued economic challenges, we remain focused on delivering essential services, maintaining infrastructure, and investing in programs that enhance the quality of life for all residents.

Economic Overview: The economic landscape of Cortland, IL continues to evolve, influenced by regional, national, and global factors. The Town of Cortland has seen signs of recovery from economic impacts, requiring prudent fiscal planning and resource allocations. As the State of Illinois continues to reduce local use tax allocations, local governments are facing a significant revenue shortfall, limiting their ability to fund essential services such as road maintenance and public safety. Cortland has a 2026 population of 4,690. The budgetary impact on the Town of Cortland is resulting in financial constraints. Cortland is currently growing at a rate of 1.06% annually and its population has increased by 6.69% since the most recent census, which recorded a population of 4,397 in 2020. Cortland continues to grow with new residential developments. The median household income in Cortland is \$73,971.

Budget Priorities:

1. **Public Safety:** Ensuring the safety and security of our residents remains a top priority. Funding for law enforcement will be maintained to uphold high standards of public safety.
2. **Infrastructure Maintenance and Development:** Investing in our infrastructure is critical for sustaining economic growth and improving the quality of life in Cortland. The FY2027 budget allocates resources for road maintenance, utilities, and other infrastructure projects to enhance connectivity and accessibility.
3. **Community Services:** We are committed to providing residents with access to essential community services, including parks and recreation, libraries, and social services. Funding will be allocated to support programs that promote health, well-being, and cultural enrichment.
4. **Fiscal Responsibility:** Responsible financial management is fundamental to the long-term sustainability of our community. The FY2027 budget prioritizes fiscal discipline, with a focus on controlling costs, maximizing revenue opportunities, and maintaining adequate reserves.
5. **Economic Development:** Promoting economic development and supporting local businesses are integral to fostering prosperity and vitality in Cortland. The budget includes initiatives to attract investment, create job opportunities, and stimulate economic growth.

Reserve Goals of the General Fund:

1. **Revenue Sources:** The General Fund revenue is comprised of property tax revenue, building permit revenue, police fines and fees and other income which includes interest income. General Fund revenue is projected for April 30, 2026, at \$2,126,498. In fiscal year 2027, General Fund revenue is budgeted at \$2,400,385 which is comprised of an increase in property tax revenue and an increase in budgeted permit income and a decrease in local use tax revenue.

2. **Expenditures:** The General Fund includes the Administration Department, Engineering, Police and Public Works. The total general fund expenditures are projected for April 30, 2026, at \$2,861,891. The budget in fiscal year 2027 for the general fund is a total of \$2,922,384. The increase when compared to the projected expenditures and the 2027 budget is due to a 6% increase in budgeted expenditures for the Police Department and an 11% decrease in budgeted expenditures for the Public Works. The increase in the police budget is comprised of the negotiated union contract with added salary and benefits to attract and retain full time police officers. The police dues and subscriptions increased. The police are looking into grant opportunities for the 2027 budget year. Public Works salaries and benefits increased in 2027 by 13%. Reductions were budgeted in various categories including travel and training. In the past, road salt was budgeted in the Public Works department, however, in the 2027 budget, road salt was moved to the MFT fund.
3. **Budgetary Reserves:** The General fund balance is projected to be \$1,093,547 as of April 30, 2026. In fiscal year 2027, a budgeted change of \$553,855 results in an ending fund balance of \$1,017,748. Fiscal year 2025 had actual revenues of \$2,342,872 and \$2,493,580 in actual expenditures. The Capital Improvement fund has a budgeted transfer of \$1,000,000 to the General Fund to help offset lost State revenue and to build the General Fund's fund balance.

Key Initiatives and Investments:

- Phase III of the Airport Road box culvert project is budgeted for in FY2027.
- Magnolia Hibiscus paving to improve road conditions for residents.
- The Town plans on performing a Utility Study for the Town's future utility needs.
- Flag poles for the six branches of government to honor veterans and fallen soldiers.
- A new flag and pole for the cemetery to upgrade to a more durable and low-maintenance structure.
- Construction of new sidewalks in Richland Trails to improve pedestrian safety by separating walkers from vehicular traffic and enhancing community connectivity and accessibility.
- The North Avenue asphalt overlay project is budgeted to address deteriorating pavement conditions, maintain safety and to enhance mobility for residents.
- Installation of streetlights in various locations to respond to enhance visibility and add personal safety for the residents.

Conclusion: The FY2027 budget for the Town of Cortland reflects our continued commitment to serving the needs of our community while ensuring fiscal sustainability and resilience in the face of economic uncertainties. By prioritizing public safety, infrastructure investment, and community development, we aim to build a brighter future for all residents of Cortland.



Town of Cortland

59 South Somonauk Road
P.O. Box 519
Cortland, Illinois 60112-0519
www.cortlandil.org

2027 Budget Assumptions

- Salaries include a 3% increase.
- A \$10,000 community donation is budgeted for the Lions Club to help support the Town of Cortland's parade and festival expenses.
- Flat water and sewer rates for FY2027. It is recommended to consider increasing water rates for a five year period via an ordinance.
- \$1,250,000 budgeted in the Tax Improvement Fund (TIF) for a portion of phase 1 renovation costs for the school building. If no redevelopment project has started within seven years of designating the TIF district, the municipality must repeal the TIF.
- A transfer of \$1,000,000 from the Capital Improvement Fund to the General Fund is included in the FY2027 Budget.
- A salary allocation change is budgeted for FY2027 moving a portion of two staff members to the Water Fund and the Wastewater Fund.
- No new vehicle replacements were budgeted for the upcoming fiscal year.

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TOWN OF CORTLAND

BUDGET SUMMARY BY GOVERNMENTAL FUNDS

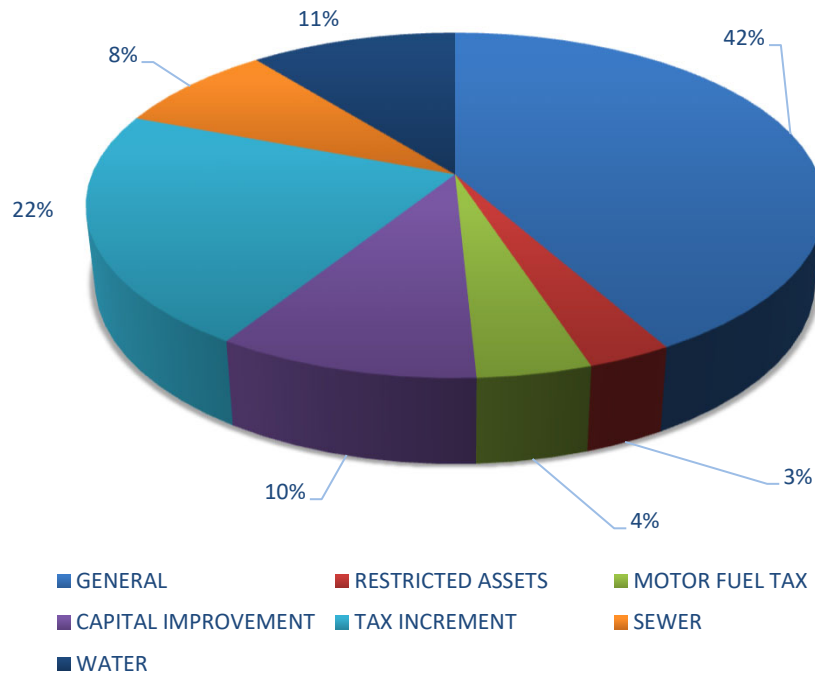
PROPOSED FY 2027 BUDGET

DESCRIPTION	GENERAL FUND	RESTRICTED ASSETS FUND	MOTOR FUEL TAX FUND	CAPITAL IMPROVEMENT FUND	TAX INCREMENT FUND	WASTEWATER SYSTEM	WATER SYSTEM	TOTAL	CORTLAND COMMUNITY LIBRARY
ESTIMATED CASH AS OF MAY 1, 2026	\$ 463,892	\$ 982,160	\$ 1,243,641	\$ 2,583,644	\$ 1,705,849	\$ 3,060,044	\$ 754,365	\$ 10,793,595	\$ 178,801
RESERVED FUNDS *		627,007					159,720	786,727	
REVENUES									
TAXES	\$ 2,285,485	\$ -	\$ 195,000	\$ 162,500	\$ 675,000	\$ -	\$ -	\$ 3,317,985	\$ 310,686
PERMITS	78,950	-	-	-	-	85,000	105,000	268,950	-
CHARGES AND SERVICES	-	-	-	-	-	624,000	553,340	1,177,340	-
FINES/FEES	6,500	-	-	-	-	-	5,150	11,650	-
GOVERNMENTAL	-	-	-	-	-	35,000	-	35,000	6,487
OTHER INCOME	29,450	94,800	35,000	60,000	65,000	138,000	70,720	492,970	12,031
GRANT REVENUE	-	-	-	75,000	-	-	-	75,000	-
TOTAL REVENUES	\$ 2,400,385	\$ 94,800	\$ 230,000	\$ 297,500	\$ 740,000	\$ 882,000	\$ 734,210	\$ 5,378,895	\$ 329,204
OPERATING TRANSFERS IN	\$ 1,075,854	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,075,854	\$ -
TOTAL FUNDS AVAILABLE FOR BUDGETING	\$ 3,940,131	\$ 449,953	\$ 1,473,641	\$ 2,881,144	\$ 2,445,849	\$ 3,942,044	\$ 1,328,855	\$ 16,461,617	\$ 508,005
EXPENDITURES									
PERSONNEL SERVICES	2,075,285	-	-	-	-	174,218	242,327	2,491,830	234,250
CONTRACTUAL SERVICES	518,135	-	290,000	-	1,490,000	202,856	275,959	2,776,950	37,700
COMMODITIES	253,110	-	-	-	-	63,500	114,250	430,860	50,200
CAPITAL OUTLAY	16,000	283,572	-	663,500	-	75,000	100,000	1,138,072	1,000
DEBT SERVICE	59,854	-	-	-	-	60,947	-	120,801	-
TOTAL EXPENDITURES	\$ 2,922,384	\$ 283,572	\$ 290,000	\$ 663,500	\$ 1,490,000	\$ 576,521	\$ 732,536	\$ 6,958,513	\$ 323,150
OPERATING TRANSFERS OUT	\$ -	\$ -	\$ -	\$ (1,075,854)	\$ -	\$ -	\$ -	\$ (1,075,854)	\$ -
EXCESS (DEFICIT)	553,855	(188,772)	(60,000)	(1,441,854)	(750,000)	305,479	1,674	572,090	6,054
ENDING CASH BALANCE	\$ 1,017,748	\$ 793,388	\$ 1,183,641	\$ 1,141,790	\$ 955,849	\$ 3,365,523	\$ 756,039	\$ 11,365,685	\$ 184,855

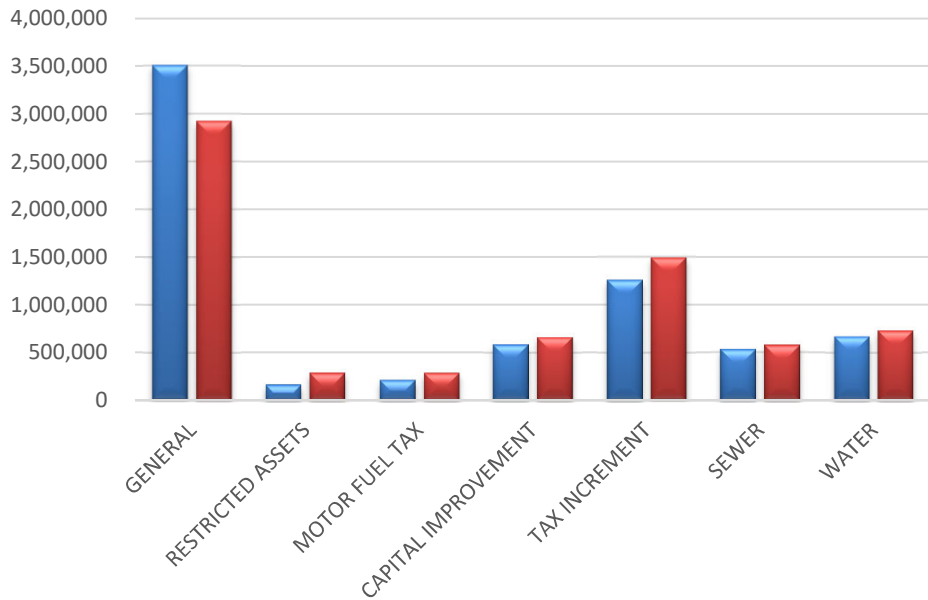
*Funds not available for general use. Fund Balance is restricted by specific use purpose.

NOTE: This is a draft of the proposed FY2027 Budget and it may be modified, changed or revised before its final adoption by the Board of Trustees

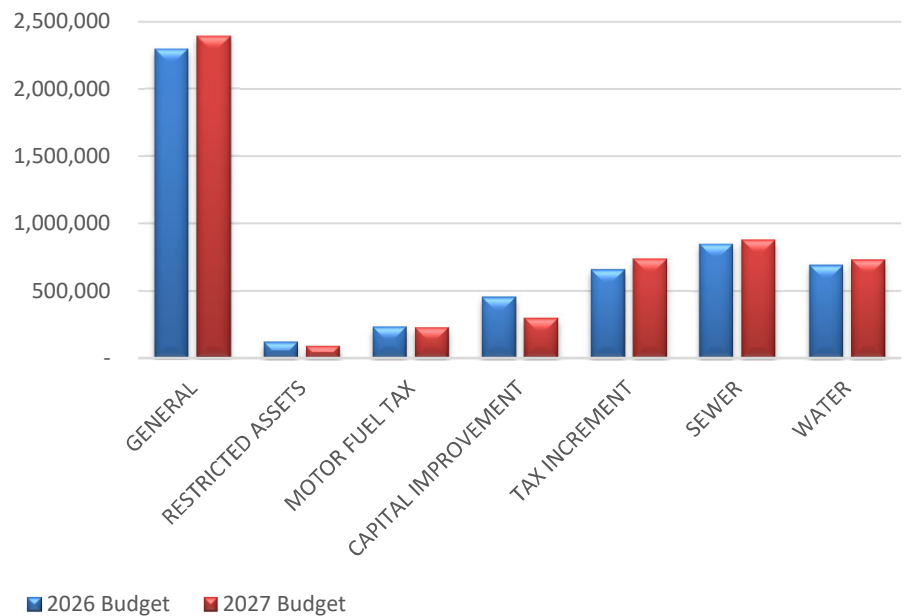
2027 BUDGETED EXPENSES BY FUND



Expense Budget Comparison



Revenue Budget Comparison



TOWN OF CORTLAND

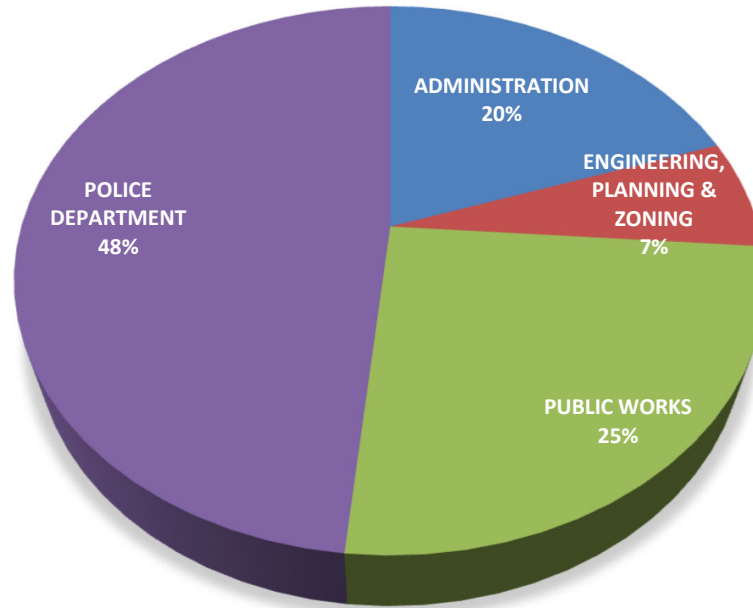
GENERAL FUND SUMMARY

PROPOSED FY 2027 BUDGET

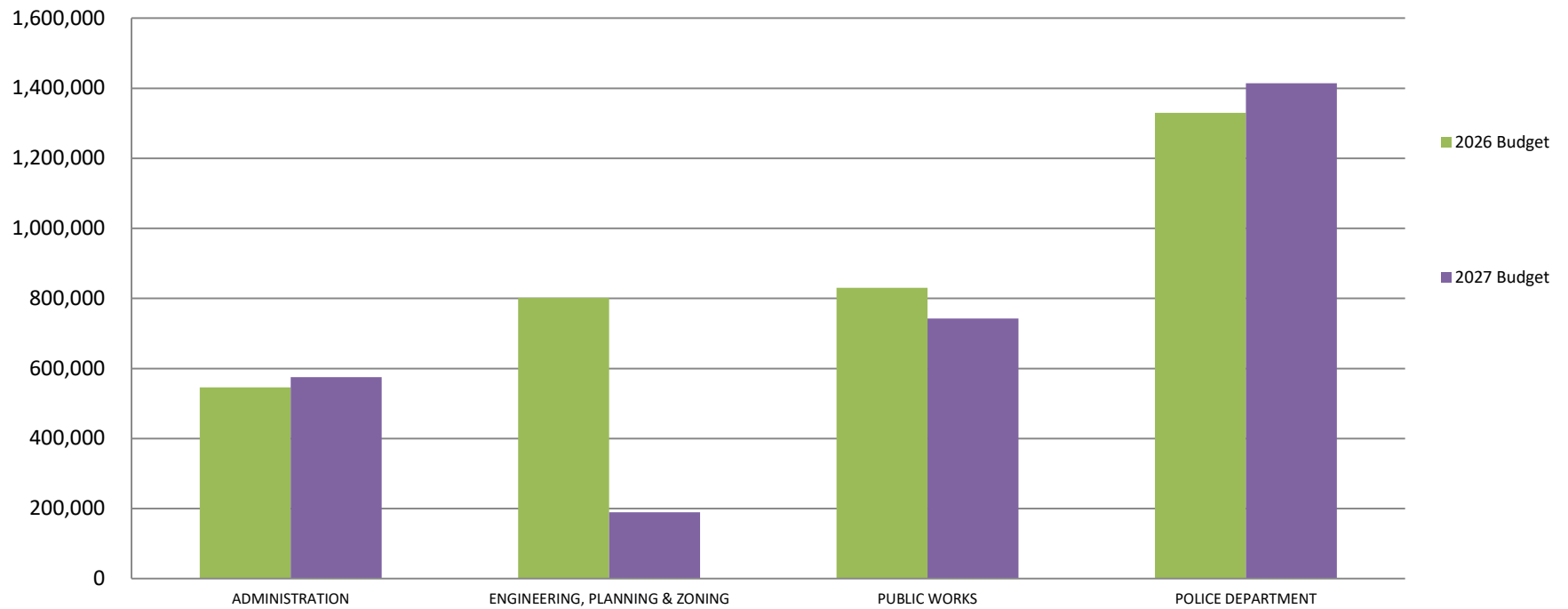
	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGET	FYE 2026 PROJECTED	FYE 2027 PROPOSED
REVENUES					
TAXES	\$ 2,095,197	\$ 2,118,530	\$ 2,198,375	\$ 2,021,060	\$ 2,285,485
PERMITS	74,466	110,945	62,600	75,923	78,950
FINES/FEES	9,376	6,247	6,500	4,600	6,500
OTHER INCOME	85,276	107,150	27,550	24,915	29,450
TOTAL REVENUES	\$ 2,264,315	\$ 2,342,872	\$ 2,295,025	\$ 2,126,498	\$ 2,400,385
EXPENDITURES					
ADMINISTRATION	\$ 547,416	\$ 517,571	\$ 505,725	\$ 542,213	\$ 546,642
LEGAL	28,852	21,933	40,000	20,241	29,000
ENGINEERING, PLANNING, AND ZONING	201,858	235,450	801,900	229,254	189,345
POLICE DEPARTMENT	906,468	1,154,884	1,330,050	1,368,772	1,414,630
STREETS AND MAINTENANCE	669,229	563,742	830,316	701,411	742,767
TOTAL EXPENDITURES	\$ 2,353,823	\$ 2,493,580	\$ 3,507,991	\$ 2,861,891	\$ 2,922,384
INTERFUND TRANSFERS IN (OUT)	\$ (20,000)	\$ 12,989	\$ 4,400	\$ 3,240	\$ 1,000,000
TRANSFERS IN - DEBT SERVICE	51,128	-	142,136	102,498	59,854
TRANSFERS IN - PURCHASE	55,676	-	705,832	-	16,000
EXCESS (DEFICIT)	\$ (2,704)	\$ (137,719)	\$ (360,598)	\$ (629,655)	\$ 553,855
BEGINNING CASH BALANCE	\$ 1,231,266	\$ 1,231,266	\$ 1,093,547	\$ 1,093,547	\$ 463,892
ENDING CASH BALANCE	\$ 1,228,562	\$ 1,093,547	\$ 732,949	\$ 463,892	\$ 1,017,748

NOTE: This is a draft of the FY 2027 Budget and it may be modified, changed or revised before its final adoption by the Board of Trustees

2027 General Fund Budgeted Expenses by Dept.



Year over Year Budget Comparison



TOWN OF CORTLAND - GENERAL FUND

REVENUES

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGET	FYE 2026 PROJECTED	FYE 2027 PROPOSED
TAXES						
01-4052	Property Taxes - Corporate Levy	\$ 499,403	\$ 503,152	\$ 510,000	\$ 517,268	\$ 520,009
01-4055	Property Taxes - Police	149,497	193,733	219,000	223,168	256,507
01-4058	Property Tax - IMRF Levy	54,829	54,927	52,000	54,977	56,008
01-4059	Property Tax - Social Security Levy	51,829	51,927	50,000	51,979	52,261
01-4071	Road and Bridge Tax	17,571	17,218	17,500	15,500	16,000
01-4101	State Income Tax	720,016	764,391	740,000	788,625	785,000
01-4120	Non-Home Rule Sales Tax	-	-	-	-	230,000
01-4122	Sales Tax	365,084	332,789	320,000	276,869	275,000
01-4123	Use Tax	166,083	125,005	220,000	34,147	35,000
01-4141	Replacement Tax	2,990	1,836	2,375	2,024	2,000
01-4142	Video Gaming Tax	25,321	30,285	25,000	20,840	21,000
01-4143	Cannabis Use Tax	6,377	6,821	6,500	6,013	6,200
01-4181	Utility Franchise Fees	29,131	30,174	30,000	24,220	25,000
01-4201	Telecom Tax	7,066	6,272	6,000	5,430	5,500
TOTAL TAXES		\$ 2,095,197	\$ 2,118,530	\$ 2,198,375	\$ 2,021,060	\$ 2,285,485
PERMITS						
01-4083	Building and Zoning Permits	\$ 64,566	\$ 101,935	\$ 60,000	\$ 67,048	\$ 70,000
01-4151	Other Permits	2,250	275	700	-	-
01-4153	Liquor Licenses	6,700	8,200	1,000	8,200	8,200
01-4154	Park Rental	-	10	50	-	50
01-4155	Non-Highway Vehicle Permit	450	325	500	500	500
01-4156	Solicitors Permit	500	200	350	175	200
Total Permits		\$ 74,466	\$ 110,945	\$ 62,600	\$ 75,923	\$ 78,950
FINES/FEES						
01-4062	Police Fines	\$ 9,376	\$ 6,247	\$ 6,500	\$ 4,600	\$ 6,500
TOTAL FINES/FEES		\$ 9,376	\$ 6,247	\$ 6,500	\$ 4,600	\$ 6,500
OTHER INCOME						
01-4099	Land/Cash - Town Services	\$ -	\$ 9,450	\$ -	\$ 9,450	\$ 9,450
01-4160	Bench - Donations	-	1,200	-	-	-
01-4166	Cemetery Receipts	200	300	300	300	300
01-4851	Cortland History Book	50	75	50	110	50
01-4909	Reimbursements	926	1,106	1,000	2,838	2,000
01-4911	Restitution	-	7,720	-	-	-
01-4989	Organized Retail Crime Grant - Police	-	19,450	-	-	-
01-4990	Misc Revenue PD Reports	115	120	-	-	150
01-4991	Miscellaneous Income	1,015	14,094	1,000	667	1,000
01-4996	Business Licenses	1,350	1,600	1,200	1,425	1,500
01-8011	Investment Income	36,526	23,337	24,000	10,125	15,000
01-8301	IPRF Grant	45,094	-	-	-	-
01-8501	Loan Proceeds	-	28,698	-	-	-
TOTAL OTHER INCOME		\$ 85,276	\$ 107,150	\$ 27,550	\$ 24,915	\$ 29,450
TOTAL BEFORE TRANSFERS		\$ 2,264,315	\$ 2,342,872	\$ 2,295,025	\$ 2,126,498	\$ 2,400,385

TOWN OF CORTLAND - GENERAL FUND

REVENUES

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGET	FYE 2026 PROJECTED	FYE 2027 PROPOSED
INTERFUND TRANSFERS						
01-8101	Capital Improvement Fund	\$ 55,676	\$ -	\$ 705,832	\$ -	\$ 1,075,854
01-8102	Transfer in From Restricted Assets	-	-	-	-	-
TOTAL INTERFUND TRANSFERS		\$ 55,676	\$ -	\$ 705,832	\$ -	\$ 1,075,854
TOTAL REVENUE		\$ 2,319,991	\$ 2,342,872	\$ 3,000,857	\$ 2,126,498	\$ 3,476,239

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TOWN OF CORTLAND - GENERAL FUND

ADMINISTRATION

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGET	FYE 2026 PROJECTED	FYE 2027 PROPOSED
PERSONNEL SERVICES						
01-6000-110	Salaries - Elected Officials	\$ 118,880	\$ 123,781	\$ 127,000	\$ 119,756	\$ 130,000
01-6000-119	Salaries - Clerical Workers*	90,119	57,094	59,500	89,471	110,000
01-6000-110	Liquor Commissioner	1,100	-	1,100	1,100	1,100
01-6000-193	Payroll Taxes - Employer	16,069	14,155	13,500	16,357	16,000
01-6000-133	Employer Paid Retirement(IMRF)	14,705	12,064	12,200	15,113	17,500
01-6000-134	Employee Inoculations - HEP B and other	-	-	1,000	736	1,000
01-6000-131	Employee Health Insurance	31,000	37,853	30,600	47,636	58,352
TOTAL PERSONNEL SERVICES		\$ 271,873	\$ 244,947	\$ 244,900	\$ 290,169	\$ 333,952
CONTRACTUAL SERVICES						
01-6000-211	Legal/Collection Expense	\$ 28,852	\$ 21,933	\$ 40,000	\$ 20,241	\$ 29,000
01-6000-214	Audit, Accounting Fees	116,471	126,116	127,000	127,422	98,200
01-6000-314	Telephone and Data	13,895	12,843	14,500	13,345	14,500
01-6000-315	Copies and Printing	370	-	-	330	330
01-6000-321	Dues and Subscriptions	11,275	25,417	25,000	28,000	28,000
01-6000-331	Travel and Training	7,366	6,342	8,500	4,905	4,500
01-6000-494	Grant Expense - DeKalb County Community Foudation	-	10,534	-	-	-
01-6000-421	Community Programs - Contribution for Festival & Parade	20,000	20,000	20,000	20,000	10,000
01-6000-511	Insurance Expense	22,420	21,831	23,175	17,546	18,000
01-6000-531	Real Estate Taxes - Herman Farms & Airport Road	1,539	4,822	4,850	4,850	4,900
01-6000-210	Legal-Reimbursable	-	350	-	-	-
TOTAL CONTRACTUAL SERVICES		\$ 222,188	\$ 250,188	\$ 263,025	\$ 236,639	\$ 207,430
COMMODITIES						
01-6000-312	Office Supplies	\$ 3,588	\$ 4,382	\$ 5,000	\$ 4,829	\$ 4,500
01-6000-313	Postage	1,362	1,330	1,800	903	1,000
01-6000-318	Advertising	1,166	-	-	1,254	1,300
01-6000-351	Office Equipment, Maintenance & Software	40,238	33,630	25,000	23,500	25,000
01-6000-591	Miscellaneous Expense	1,581	5,027	1,600	1,920	2,460
TOTAL COMMODITIES		\$ 47,935	\$ 44,369	\$ 33,400	\$ 32,406	\$ 34,260
CAPITAL						
01-6000-812	Capital Outlay	\$ 34,272	\$ 12,989	\$ 4,400	\$ 3,240	\$ -
TOTAL CAPITAL OUTLAY		\$ 34,272	\$ 12,989	\$ 4,400	\$ 3,240	\$ -
TOTAL EXPENDITURES BEFORE TRANSFERS		\$ 576,268	\$ 552,493	\$ 545,725	\$ 562,454	\$ 575,642
01-6000-908	Transfer to Parade & Festival	\$ (10)	\$ -	\$ -	\$ -	\$ -
01-8101	Transfer from CIF and RAF - Purchase	(34,272)	(12,989)	(4,400)	(3,240)	-
01-6000-999	Contingencies	-	-	-	-	-
01-6000-999	Repayment of Settlement loan to RAF	-	-	-	-	-
TOTAL REIMBURSEMENT AND TRANSFERS		\$ (34,282)	\$ (12,989)	\$ (4,400)	\$ (3,240)	\$ -
TOTAL DEPARTMENT EXPENDITURES		\$ 541,986	\$ 539,504	\$ 541,325	\$ 559,214	\$ 575,642

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TOWN OF CORTLAND - GENERAL FUND

PUBLIC WORKS

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGET	FYE 2026 PROJECTED	FYE 2027 PROPOSED
PERSONNEL SERVICES						
01-6100-118	Salaries & Overtime	\$ 205,926	\$ 241,257	\$ 247,325	\$ 269,972	\$ 278,075
01-6100-193	Employer Payroll Taxes	15,682	18,796	18,920	20,334	21,273
01-6100-133	Employer Paid Retirement - IMRF	17,794	21,300	22,385	23,376	25,000
01-6100-131	Employee Health Insurance	41,000	36,736	56,150	48,699	59,680
01-6100-151	Unemployment Benefits	3,330	-	-	-	-
TOTAL PERSONNEL SERVICES		\$ 283,732	\$ 318,089	\$ 352,780	\$ 362,381	\$ 392,028
CONTRACTUAL SERVICES						
01-6100-197	Drug/Alcohol Programs	\$ 594	\$ 425	\$ 800	\$ 715	\$ 800
01-6100-218	Street Lights--Maintenance	4,239	434	5,000	-	2,500
01-6100-219	Street Lights--Electricity	55,814	28,177	36,500	37,673	38,000
01-6100-239	Nuisance Mowing	-	-	1,000	-	1,000
01-6100-245	Equipment Rental	2,005	15,084	20,000	18,900	20,000
01-6100-314	Telephone and Data	3,977	3,961	4,500	3,758	4,000
01-6100-316	Utilities	8,997	7,950	8,000	13,079	10,000
01-6100-321	Dues & Subscriptions	-	-	-	-	585
01-6100-331	Travel and Training	1,247	90	4,000	-	2,500
01-6100-492	IPRF Safety Grant	2,363	-	2,500	166	-
01-6100-511	Insurance	43,775	44,903	44,000	32,873	40,000
01-6100-522	Fees/Permits	-	1,180	2,000	1,000	2,000
TOTAL CONTRACTUAL SERVICES		\$ 123,011	\$ 102,204	\$ 128,300	\$ 108,164	\$ 121,385
COMMODITIES						
01-6100-198	Uniforms	\$ 952	\$ 1,404	\$ 1,600	\$ 650	\$ 1,000
01-6100-220	Road Salt	35,201	29,348	35,000	32,709	-
01-6100-221	Road Signs	10,208	6,703	9,000	3,854	4,000
01-6100-222	Railroad Crossing Maintenance	-	-	1,000	723	1,000
01-6100-224	Street Repair Materials	8,538	4,105	24,000	3,000	20,000
01-6100-226	Tools and Hardware	2,665	2,118	3,000	3,200	3,000
01-6100-227	Small Equipment Purchase	8,587	1,857	10,000	-	8,000
01-6100-232	Town Garage Maintenance	4,610	8,167	6,000	11,350	6,000
01-6100-235	Parks - Equipment Maintenance	12,943	12,609	20,000	7,500	15,000
01-6100-241	Vehicle & Equipment Maintenance	42,492	38,315	40,000	32,611	40,000
01-6100-242	Town Hall Maintenance	5,124	4,775	6,000	2,944	6,000
01-6100-255	Storm Sewer Repairs	4,830	3,067	7,000	-	5,000
01-6100-258	Forestry	4,358	7,220	12,000	4,200	10,000
01-6100-312	Office Supplies	321	188	1,000	85	500
01-6100-351	Office Equipment & Maint	2,529	1,376	2,000	2,000	2,000
01-6100-371	Fuel	18,879	18,563	25,000	19,659	25,000
01-6100-525	Technology Upgrades	-	-	2,000	-	2,000
01-6100-592	Cemetery Expenses	-	150	2,000	7	1,000
01-6100-591	Miscellaneous	4,250	3,484	500	3,876	4,000
TOTAL COMMODITIES		\$ 166,487	\$ 143,449	\$ 207,100	\$ 128,368	\$ 153,500

TOWN OF CORTLAND - GENERAL FUND

PUBLIC WORKS

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGET	FYE 2026 PROJECTED	FYE 2027 PROPOSED
CAPITAL OUTLAY						
01-6100-611	Debt Service - Principal	\$ 38,671	\$ 46,599	\$ 46,565	\$ 46,647	\$ 49,135
01-6100-621	Debt Service - Interest	16,820	13,255	13,289	13,507	10,719
01-6100-811	Purchase/Construction	6,668	10,845	82,282	42,344	16,000
01-6100-812	Equipment	33,840	93,426	-	-	-
TOTAL CAPITAL OUTLAY		\$ 95,999	\$ 164,125	\$ 142,136	\$ 102,498	\$ 75,854
TOTAL EXPENDITURES BEFORE TRANSFERS		\$ 669,229	\$ 727,867	\$ 830,316	\$ 701,411	\$ 742,767
01-8101	TRANSFER FROM CIF - DEBT SERVICE	\$ (55,491)	\$ (59,854)	\$ (59,854)	\$ (60,154)	\$ (59,854)
01-8101	TRANSFER FROM CIF - PURCHASE	(40,508)	(104,271)	(82,282)	(42,344)	(16,000)
TOTAL REIMBURSEMENT AND TRANSFERS		\$ (95,999)	\$ (164,125)	\$ (142,136)	\$ (102,498)	\$ (75,854)
TOTAL DEPARTMENT EXPENDITURES		\$ 573,230	\$ 563,742	\$ 688,180	\$ 598,913	\$ 666,913

NOTE: This is a draft of the FY 2027 Budget and it may be modified, changed or revised before its final adoption by the Board of Trustees

TOWN OF CORTLAND - GENERAL FUND

POLICE DEPARTMENT

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGET	FYE 2026 PROJECTED	FYE 2027 PROPOSED
PERSONNEL SERVICES						
01-6200-114	Salaries, Full-time (7 FT)	\$ 489,810	\$ 629,548	\$ 645,100	\$ 711,325	\$ 785,000
01-6200-114	Officer in Charge	-	-	-	32,475	35,000
01-6200-114	Shift Differential	-	-	-	21,000	22,000
01-6200-114	Overtime Wages, Full-time	5,960	8,000	8,000	32,000	34,000
01-6200-115	Salaries, Part-time	23,047	52,466	94,200	105,200	50,000
01-6200-119	Hourly - Clerical	15,841	15,376	-	-	-
01-6200-131	Employee Health Insurance	90,075	91,316	110,100	112,189	121,180
01-6200-133	Employer Paid Retirement (IMRF)	44,193	59,263	59,500	72,071	72,000
01-6200-193	Employer Taxes	38,595	53,536	58,350	63,084	64,000
TOTAL PERSONNEL SERVICES		\$ 707,521	\$ 909,505	\$ 975,250	\$ 1,149,344	\$ 1,183,180
CONTRACTUAL SERVICES						
01-6200-211	Legal Services	\$ 2,684	\$ 437	\$ 1,500	\$ -	\$ 500
01-6200-212	Adjudication	2,834	2,192	3,500	5,050	5,000
01-6200-261	Dispatch - Telecommunications	65,260	55,475	70,000	67,786	68,000
01-6200-314	Telephone and Data	11,827	12,610	15,500	11,479	13,000
01-6200-315	Copies and Printing	1,298	783	2,000	1,092	1,100
01-6200-316	Utilities	1,859	2,483	2,500	1,675	2,000
01-6200-321	Dues and Subscriptions	17,849	17,527	40,000	34,550	35,000
01-6200-331	Travel and Training	4,004	7,467	10,000	5,000	5,000
01-6200-332	Range - Firearms & Tactical Training	-	-	9,000	2,147	4,000
01-6200-492	IPRF Safety Grant Expense	932	-	-	-	-
01-6200-493	Organized Retail Crime Grant	-	19,450	-	-	-
01-6200-511	Insurance Expense	39,032	41,471	39,600	36,720	39,600
01-6200-512	Legal - Union	-	6,060	-	307	1,500
01-6200-612	Principal Expense - Installment Contract	-	5,740	-	-	-
TOTAL CONTRACTUAL SERVICES		\$ 147,579	\$ 171,695	\$ 193,600	\$ 165,805	\$ 174,700
COMMODITIES						
01-6200-198	Uniforms	\$ 3,979	\$ 1,650	\$ 5,000	\$ 1,303	\$ 2,500
01-6200-199	Uniform Allowance	3,655	4,053	5,000	4,050	5,000
01-6200-240	Equipment Purchases/Maintenance	10,074	12,010	12,500	6,950	8,000
01-6200-241	Vehicle Maintenance	10,039	26,593	10,000	15,512	10,000
01-6200-242	Office Maintenance	4,777	1,352	2,000	500	1,000
01-6200-243	Taser Installment Contract	-	-	6,300	-	-
01-6200-312	Office Supplies	865	968	1,500	1,285	1,500
01-6200-313	Postage	151	200	250	375	250
01-6200-317	Business Forms Expense	1,000	-	2,500	1,066	1,500
01-6200-351	Office Equipment Maintenance	5,180	1,935	4,500	3,720	4,000
01-6200-361	DUI Prevention Equipment	-	437	2,000	-	1,000
01-6200-371	Fuel	-	16,908	18,000	14,225	17,000
01-6200-421	Community Programs	636	834	1,500	2,002	1,000
01-6200-550	Technology Upgrades	1,003	3,325	5,000	1,860	3,000
01-6200-591	Miscellaneous Expense	1,763	3,419	3,000	775	1,000
TOTAL COMMODITIES		\$ 43,122	\$ 73,684	\$ 79,050	\$ 53,623	\$ 56,750
CAPITAL OUTLAY						
01-6200-812	Equip/Furn	\$ 8,246	\$ 28,858	\$ 7,150	\$ -	\$ -
01-6200-814	Vehicle	-	67,322	70,000	-	-
01-6200-821	Building Improvement	-	-	5,000	-	-
TOTAL CAPITAL OUTLAY		\$ 8,246	\$ 96,180	\$ 82,150	\$ -	\$ -
TOTAL EXPENDITURES BEFORE TRANSFERS		\$ 906,468	\$ 1,251,064	\$ 1,330,050	\$ 1,368,772	\$ 1,414,630

TOWN OF CORTLAND - GENERAL FUND

POLICE DEPARTMENT

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGET	FYE 2026 PROJECTED	FYE 2027 PROPOSED
01-4901	REIMBURSEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
01-8101	TRANSFER FROM CIF -PURCHASE	(8,246)	(96,180)	(82,150)	-	-
TOTAL REIMBURSEMENT AND TRANSFERS		\$ (8,246)	\$ (96,180)	\$ (82,150)	\$ -	\$ -
TOTAL DEPARTMENT EXPENDITURES		\$ 898,222	\$ 1,154,884	\$ 1,247,900	\$ 1,368,772	\$ 1,414,630

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TOWN OF CORTLAND - GENERAL FUND

ENGINEERING/PLANNING/ZONING

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGET	FYE 2026 PROJECTED	FYE 2027 PROPOSED
PERSONNEL SERVICES						
01-6300-118	Salaries - Code Officials	\$ 29,544	\$ 25,963	\$ 35,000	\$ 38,750	\$ 38,750
01-6300-120	Salaries - Engineer	117,785	140,350	144,205	149,620	99,550
01-6300-119	Engineering Intern	-	-	-	-	10,000
01-6300-133	Employer IMRF	10,371	12,189	13,055	12,175	9,100
01-6300-193	Employer Taxes	11,165	13,011	11,035	14,406	8,500
01-6300-131	Employee Health Insurance	200	200	205	211	225
TOTAL PERSONNEL SERVICES		\$ 169,065	\$ 191,713	\$ 203,500	\$ 215,162	\$ 166,125
CONTRACTUAL SERVICES						
01-6300-314	Telephone and Data	\$ 2,204	\$ 2,266	\$ 2,275	\$ 2,528	\$ 2,600
01-6300-315	Copies and Printing	864	1,027	1,000	555	600
01-6300-321	Dues and Subscriptions	907	309	2,000	640	1,050
01-6300-331	Conferences and Training	3,904	5,133	8,000	2,465	3,000
01-6300-511	Insurance Expense	619	1,011	1,025	380	500
01-6300-211	Outside Engineering Expense	3,238	4,225	30,000	-	5,000
01-6300-213	Planning/Zoning/Building	915	8,504	3,000	-	1,500
01-6300-215	Zoning Admin: Reimbursable	1,750	181	-	185	200
01-6300-216	Zoning Administration Fees	11,000	-	-	85	170
TOTAL CONTRACTUAL SERVICES		\$ 25,401	\$ 22,656	\$ 47,300	\$ 6,838	\$ 14,620
COMMODITIES						
01-6300-312	Office Supplies	\$ 477	\$ -	\$ 1,000	\$ 105	\$ 500
01-6300-313	Postage	-	-	100	-	100
01-6300-351	Office Equipment and Maintenance	3,344	2,828	6,000	3,445	3,500
01-6300-241	Vehicle & Equipment Maintenance	902	984	4,000	1,770	2,000
01-6300-371	Gas & Petroleum	2,669	2,059	3,000	1,934	2,500
TOTAL COMMODITIES		\$ 7,392	\$ 5,871	\$ 14,100	\$ 7,254	\$ 8,600
CAPITAL OUTLAY						
01-6300-811	CAPITAL OUTLAY	\$ -	\$ -	\$ 537,000	\$ -	\$ -
01-6300-812	CAPITAL OUTLAY: EQUIP & FURNITURE	-	15,210	-	-	-
TOTAL CAPITAL OUTLAY		\$ -	\$ 15,210	\$ 537,000	\$ -	\$ -
TOTAL EXPENDITURES BEFORE TRANSFERS		\$ 201,858	\$ 235,450	\$ 801,900	\$ 229,254	\$ 189,345
01-8101	TRANSFER FROM CIF - PURCHASE	\$ -	\$ -	\$ (537,000)	\$ -	\$ -
TOTAL REIMBURSEMENT AND TRANSFERS		\$ -	\$ -	\$ (537,000)	\$ -	\$ -
TOTAL DEPARTMENT EXPENDITURES		\$ 201,858	\$ 235,450	\$ 264,900	\$ 229,254	\$ 189,345

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TOWN OF CORTLAND

MOTOR FUEL TAX FUND

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGET	FYE 2026 PROJECTED	FYE 2027 PROPOSED
REVENUES						
02-4011	MFT Allotment	\$ 193,159	\$ 198,784	\$ 200,000	\$ 189,072	\$ 195,000
02-8011	Interest Income	38,007	37,248	35,000	39,400	35,000
TOTAL REVENUES		\$ 231,166	\$ 236,032	\$ 235,000	\$ 228,472	\$ 230,000
CONTRACTUAL SERVICES						
02-6400-220	Road Salt	\$ -	\$ -	\$ -	\$ -	\$ 40,000
02-6400-237	Rebuild Illinois Expenses	51,706	-	65,000	47,475	-
02-6400-370	Street Maint./Improvements	217,224	-	150,000	-	250,000
02-6400-238	Road Construction - North Avenue	-	-	-	-	-
TOTAL CONTRACTUAL SERVICES		\$ 268,930	\$ -	\$ 215,000	\$ 47,475	\$ 290,000
TOTAL EXPENDITURES BEFORE TRANSFERS		\$ 268,930	\$ -	\$ 215,000	\$ 47,475	\$ 290,000
02-6400-910	Transfers to Other Funds	-	-	-	-	-
TOTAL EXPENDITURES		\$ 268,930	\$ -	\$ 215,000	\$ 47,475	\$ 290,000
BEGINNING CASH BALANCE		\$ 864,375	\$ 826,612	\$ 1,062,644	\$ 1,062,644	\$ 1,243,641
ENDING CASH BALANCE		\$ 826,612	\$ 1,062,644	\$ 1,082,644	\$ 1,243,641	\$ 1,183,641

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Town of Cortland

Proposed Capital Equipment/Construction Expenditures Included in 2027 Budget

Public Works Department		Cost
New Street Lights	CAP OUTLAY 01-6100-811	\$ 16,000
Total Public Works Streets and Maintenance		\$ 16,000
Water Department		Cost
Town Water Utility Study for future needs	CAP OUTLAY 03-6500-825	\$ 75,000
Water Meter Replacements	CAP OUTLAY 03-6500-853	25,000
Total Water Department		\$ 100,000
Miscellaneous Capital Improvement Expense - Flag poles for 6 branches of government & cemetery		
	CAP OUTLAY 03-6500-521	\$ 20,000
North Avenue Overlay	03-6500-824	400,000
Motor Fuel Tax/Rebuild Illinois		
Airport Road Box Culvert - Phase 3	CAP - MFT 02-6400-370	\$ 250,000
Total Motor Fuel Tax/Rebuild Illinois		\$ 250,000
Tax Increment Fund (TIF)		
Phase I Constructions - Old School Building	14-6600-591	\$ 1,250,000

TOWN OF CORTLAND

CAPITAL IMPROVEMENT FUND

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGET	FYE 2026 PROJECTED	FYE 2027 PROPOSED
REVENUES						
03-4011	Electricity Tax	\$ 97,288	\$ 93,683	\$ 85,000	\$ 91,115	\$ 90,000
03-4021	Natural Gas Tax	59,799	62,070	40,000	60,435	54,500
03-4031	Telephone Tax	25,052	22,110	17,000	18,984	18,000
03-8011	Interest Income	61,696	74,018	50,000	68,775	60,000
03-4041	Non-Home Rule Sales Tax	250,057	251,407	185,000	230,200	-
03-4991	Miscellaneous Income	-	(250)	250	-	-
03-8302	DeKalb County Community Grant	19,200	-	-	-	-
03-8301	Grant Revenue - DCEO	134,266	-	75,000	-	75,000
TOTAL REVENUES		\$ 647,358	\$ 503,038	\$ 452,250	\$ 469,509	\$ 297,500
EXPENDITURES						
03-6500-521	Misc Expense - Flags for parks/cemetery	\$ -	\$ -	\$ -	\$ -	\$ 20,000
03-6500-522	NPDES Permit Fee	1,000	-	-	-	-
03-6500-621	Interest Expense	(347)	-	-	-	-
03-6500-724	Donation - County Economic Development	-	-	-	1,500	1,500
03-6500-726	Donations - Community Agencies	2,500	3,000	3,000	1,000	1,000
03-6500-813	Phase I Construction - Old School Building	-	-	350,000	1,935	-
03-6500-819	Town Signage	-	-	-	4,898	5,000
03-6500-820	Chestnut Parking Lot and Signage	4,170	-	-	-	-
03-6500-823	New Street Lights	-	-	16,000	-	-
03-6500-824	Street Improvement - North Ave Overlay	-	-	-	-	400,000
03-6500-825	Water/Sewer Management Study	-	-	75,000	-	75,000
03-6500-837	Emergency Preparedness	3,069	12,385	-	1,650	-
03-6500-840	Holiday Decorations and Banners	13,493	3,842	15,000	10,288	11,000
03-6500-842	Sidewalks, new construction	2,208	32,560	50,000	19,900	50,000
03-6500-853	Water Meter Replacements	-	-	-	-	25,000
03-6500-858	DCEO Grant Expenses (Stormwater & Detention Pond)	-	-	75,000	-	75,000
TOTAL EXPENDITURES		\$ 183,394	\$ 51,787	\$ 584,000	\$ 41,171	\$ 663,500
03-6500-910	INTERFUND TRANSFERS IN (OUT)	\$ (53,175)	\$ -	\$ -	\$ -	\$ (1,000,000)
03-6500-912	DEBT SERVICE TRANSFERS	-	-	(59,854)	(60,154)	(59,854)
03-6500-913	CAPITAL PURCHASE TRANSFERS	(55,676)	-	(705,832)	-	(16,000)
03-6500-XXX	TRANSFER FROM RESTRICTED	-	-	-	-	-
TOTAL TRANSFERS		\$ (108,851)	\$ -	\$ (765,686)	\$ (60,154)	\$ (1,075,854)
EXCESS (DEFICIT)		\$ 572,815	\$ 451,251	\$ (897,436)	\$ 368,184	\$ (1,441,854)
BEGINNING FUND BALANCE		\$ 1,191,394	\$ 1,764,209	\$ 1,867,410	\$ 2,215,460	\$ 2,583,644
ENDING FUND BALANCE		\$ 1,764,209	\$ 2,215,460	\$ 969,974	\$ 2,583,644	\$ 1,141,790

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TOWN OF CORTLAND

WASTEWATER (SEWER SYSTEM)

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGET	FYE 2026 PROJECTED	FYE 2027 PROPOSED
REVENUES						
06-4010	Connection Fees	\$ 21,000	\$ 18,000	\$ 18,000	\$ 16,000	\$ 17,000
06-4011	Service Fees	565,837	575,169	572,000	583,648	580,000
06-4021	Penalties	28,733	23,783	24,400	25,715	27,000
06-4041	Bad Check Charges	(20)	(60)	20	-	-
06-4051	Permits	98,000	101,500	75,000	94,500	85,000
06-4991	Miscellaneous Revenue	420	326	300	-	-
06-8011	Interest Income	129,102	141,881	125,000	137,800	138,000
06-8300	Grant Revenue - IPRF	100,000	-	-	-	-
06-8801	Lease Income	34,293	39,055	37,800	33,000	35,000
TOTAL REVENUES		\$ 977,365	\$ 899,654	\$ 852,520	\$ 890,663	\$ 882,000
PERSONNEL SERVICES						
06-7300-118	Salaries	\$ 82,049	\$ 93,417	\$ 105,000	\$ 96,467	\$ 99,568
06-7300-119	Salaries - Clerical Workers	-	-	-	-	13,730
06-7300-120	Salaries - Engineer	-	-	-	-	24,510
06-7300-193	Employer Taxes	6,329	7,205	7,000	7,478	12,000
06-7300-133	Employer Paid Retirement	7,356	8,319	8,300	8,836	9,200
06-7300-131	Employee Health Insurance	18,000	11,497	13,665	13,206	15,210
06-7300-135	Compensated Absences	-	588	-	-	-
06-7300-134	Pension Expense	(87)	9,737	-	-	-
TOTAL PERSONNEL SERVICES		\$ 113,647	\$ 130,763	\$ 133,965	\$ 125,987	\$ 174,218
CONTRACTUAL SERVICES						
06-7300-211	Legal/Collection Expense	\$ -	\$ -	\$ 1,000	\$ 12,726	\$ 5,000
06-7300-212	Engineering Expense	-	-	2,500	-	-
06-7300-213	Consulting Fees / Billing	16,379	17,494	16,550	17,199	28,356
06-7300-214	Audit	4,276	4,000	4,300	4,300	4,500
06-7300-221	Utilities	109,540	132,168	130,000	120,433	130,000
06-7300-312	Annual Permit Fees	10,500	10,500	10,500	10,500	10,500
06-7300-313	Training	1,313	3,476	4,000	625	4,000
06-7300-345	Wastewater Testing	12,401	11,725	18,000	10,772	15,000
06-7300-511	Insurance Expense	5,318	5,327	5,500	4,515	5,500
TOTAL CONTRACTUAL SERVICES		\$ 159,727	\$ 184,690	\$ 192,350	\$ 181,070	\$ 202,856
COMMODITIES						
06-7300-311	Office Expense	\$ 8,854	\$ 10,277	\$ 8,000	\$ 20,148	\$ 11,000
06-7300-314	Telephone	2,324	1,134	5,000	1,354	2,000
06-7300-198	Uniforms	541	548	1,500	398	1,500
06-7300-371	Fuel	2,309	2,364	2,200	1,747	2,200
06-7300-218	Equipment	-	-	3,000	935	3,000
06-7300-241	Vehicle and Equipment Maint.	2,425	7,754	8,000	5,029	8,000
06-7300-243	System Maintenance	37,999	27,747	40,000	23,980	35,000
06-7300-531	Real Estate Taxes	-	286	500	263	300
06-7300-591	Miscellaneous Expense	80	273	500	230	500
TOTAL COMMODITIES		\$ 54,532	\$ 50,383	\$ 68,700	\$ 54,084	\$ 63,500

TOWN OF CORTLAND

WASTEWATER (SEWER SYSTEM)

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGET	FYE 2026 PROJECTED	FYE 2027 PROPOSED
CAPITAL OUTLAY						
06-7300-611	Debt Service - Principal	\$ -	\$ -	\$ 51,030	\$ 51,029	\$ 52,018
06-7300-621	Debt Service - Interest	11,761	10,798	9,920	9,918	8,929
06-7300-811	Construction	9,986	-	-	-	-
06-7300-812	Equipment	26,832	26,807	-	-	-
06-7300-826	Facility Plan	-	-	75,000	-	75,000
06-7300-541	Depreciation	414,236	418,695	-	-	-
TOTAL CAPITAL OUTLAY		\$ 462,815	\$ 456,300	\$ 135,950	\$ 60,947	\$ 135,947
06-8101	INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -
06-8501	LOAN PROCEEDS	-	-	-	-	-
TOTAL DEPARTMENT EXPENDITURES		\$ 790,721	\$ 822,136	\$ 530,965	\$ 422,088	\$ 576,521
EXCESS (DEFICIT)		\$ 186,644	\$ 77,518	\$ 321,555	\$ 468,575	\$ 305,479
BEGINNING CASH BALANCE		\$ 2,327,307	\$ 2,513,951	\$ 2,932,892	\$ 2,591,469	\$ 3,060,044
ENDING CASH BALANCE		\$ 2,513,951	\$ 2,591,469	\$ 3,254,447	\$ 3,060,044	\$ 3,365,523

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TOWN OF CORTLAND

WATER SYSTEM

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGETED	FYE 2026 PROJECTED	FYE 2027 PROPOSED
REVENUES						
07-4011	Water Sales	\$ 563,338	\$ 532,406	\$ 530,000	\$ 555,936	\$ 550,840
07-4021	Penalties	2,122	2,088	2,500	1,590	2,500
07-4041	Bad Check Charges	225	150	150	125	150
07-4051	Permits	104,300	106,900	90,000	109,800	105,000
07-4301	Meter Sales and Access Fees	3,000	21,287	5,000	4,800	5,000
07-8011	Interest Income	65,853	67,997	60,000	65,200	65,000
07-8801	Lease Income	3,720	3,720	3,720	3,720	3,720
07-4991	Other Income	2,431	2,700	2,000	1,035	2,000
TOTAL REVENUES		\$ 744,989	\$ 737,248	\$ 693,370	\$ 742,206	\$ 734,210
PERSONNEL SERVICES						
07-7400-118	Salaries	\$ 123,652	\$ 139,546	\$ 146,000	\$ 146,160	\$ 150,900
07-7400-119	Salaries - Clerical Workers	-	-	-	-	13,730
07-7400-120	Salaries - Engineer	-	-	-	-	24,510
07-7400-193	Employer Taxes	9,493	10,808	12,500	11,020	13,550
07-7400-133	Employer Paid Retirement	11,033	12,478	13,000	13,355	16,200
07-7400-134	Pension Expense	830	14,587	850	-	-
07-7400-135	Compensated Absences	-	882	-	-	-
07-7400-131	Employee Health Insurance	13,911	17,246	20,500	19,809	23,437
TOTAL PERSONNEL SERVICES		\$ 158,919	\$ 195,547	\$ 192,850	\$ 190,344	\$ 242,327
CONTRACTUAL SERVICES						
07-7400-213	Consulting Fees/ Billing	\$ 24,568	\$ 26,241	\$ 24,800	\$ 28,143	\$ 38,364
07-7400-214	Audit	4,276	4,000	4,000	4,000	4,000
07-7400-221	Utilities	84,169	97,219	90,000	99,583	100,000
07-7400-222	Water Processing	112,344	116,280	116,510	117,081	119,460
07-7400-331	Travel and Training	1,818	2,597	5,000	2,150	4,500
07-7400-492	IPRF Safety Grant	20	-	-	-	-
07-7400-511	Insurance Expense	9,753	9,687	4,000	9,102	9,500
07-7400-531	Real Estate Taxes	237	114	125	130	135
TOTAL CONTRACTUAL SERVICES		\$ 237,185	\$ 256,138	\$ 244,435	\$ 260,189	\$ 275,959
COMMODITIES						
07-7400-311	Office Expense	\$ 12,592	\$ 19,170	\$ 22,000	\$ 22,486	\$ 22,500
07-7400-314	Telephone	2,246	1,444	1,800	1,845	1,850
07-7400-198	Uniforms	616	653	900	600	900
07-7400-371	Fuel	5,387	5,516	6,500	3,860	6,500
07-7400-241	Vehicle and Equipment Maint.	3,704	7,475	8,000	5,130	8,000
07-7400-243	Water System Maintenance	15,273	26,733	30,000	52,890	30,000
07-7400-341	Meter Purchases and Supplies	12,577	10,670	15,000	6,500	15,000
07-7400-343	Connection Expense	-	-	1,500	-	1,500
07-7400-344	Access Supplies	-	1,287	2,000	-	1,500
07-7400-345	Treatment Chemicals/Testing	25,650	24,259	25,000	22,475	25,000
07-7400-346	Tools	1,593	999	1,500	300	1,500
TOTAL COMMODITIES		\$ 79,638	\$ 98,206	\$ 114,200	\$ 116,086	\$ 114,250

TOWN OF CORTLAND

WATER SYSTEM

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGETED	FYE 2026 PROJECTED	FYE 2027 PROPOSED
CAPITAL OUTLAY						
07-7400-811	Construction	\$ 13,090	\$ 20,826	\$ 120,000	\$ 7,895	\$ 25,000
07-7400-812	Equipment	-	-	-	-	-
07-7400-826	Utility Study	-	-	-	-	75,000
07-7400-542	Amortization - ARO	300	300	-	-	-
07-7400-541	Depreciation Expense	319,479	320,603	-	-	-
TOTAL CAPITAL OUTLAY		\$ 332,869	\$ 341,729	\$ 120,000	\$ 7,895	\$ 100,000
07-7400-910	INTERFUND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -
07-8501	LOAN PROCEEDS	-	-	-	-	-
TOTAL DEPARTMENT EXPENDITURES		\$ 808,611	\$ 891,620	\$ 671,485	\$ 574,514	\$ 732,536
EXCESS (DEFICIT)		\$ (63,622)	\$ (154,372)	\$ 21,885	\$ 167,692	\$ 1,674
BEGINNING CASH BALANCE		\$ 586,674	\$ 363,332	\$ 734,905	\$ 208,960	\$ 754,365
ENDING CASH BALANCE		\$ 523,052	\$ 208,960	\$ 756,790	\$ 754,365	\$ 756,039
	Radium Removal Decommissioning and Disposal Financial Assurance***	159,720	-	-	-	-
ENDING AVAILABLE CASH BALANCE		\$ 363,332	\$ 208,960	\$ 756,790	\$ 754,365	\$ 756,039

NOTES:

*** This line item represents the financial security required by IEMA in the event the vendor (WRT) cannot perform its duties and responsibilities with respect to the disposal of the radioactive media used in the radium removal process.

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Town of Cortland

Proposed Restricted Assets Expenditures Included in 2027 Budget

Engineering Department		Cost
Airport Road Box Culvert Replacement Phase I & II		
Design Engineering	RAF Liability 13-4170; Expense 13-8000-840	25,000
Magnolia Hibiscus Paving Project	RAF liability 13-4167; Expense 13-8000-350	150,000
Sidewalks - Richland Trails	RAF liability 13-2354; Expense 13-8000-354	12,072
Sidewalks - Richland Trails	RAF liability 13-2352; Expense 13-8000-352	18,000
Total Engineering Department		\$ 205,072
Administration		Cost
Town Hall Building Expenses	Raf liability 13-4204; expense 13-8000-813	\$ 3,500
Total Administration		\$ 3,500
Wastewater Department		Cost
Town Utility Study for Future Needs	RAF liability 13-2551; Expense 13-8000-814	\$ 75,000
Total Wastewater Department		\$ 75,000
Grand Total		\$ 283,572

TOWN OF CORTLAND

RESTRICTED ASSETS

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 ACTUAL	FYE 2025 ACTUAL	FYE 2026 BUDGETED	FYE 2025 PROJECTED	FYE 2027 PROPOSED
REVENUES						
13-4167	Waste Collection Agreement	\$ 25,066	\$ 13,354	\$ 17,000	\$ 13,835	\$ 14,000
13-4171	Park Lot Dev Fees - General	700	800	700	800	800
13-4201	Capital Contributions: Public Works Bldg	10,597	4,037	4,500	-	-
13-4202	Police Department Facility	8,458	3,222	4,000	-	-
13-4203	Emergency Siren	243	93	100	-	-
13-4204	Town Hall Building	16,022	3,037	8,500	-	-
13-4205	Sports Complex	13,854	5,278	5,000	-	-
13-4206	Capital Equipment	2,450	2,800	3,000	-	-
13-8011	Interest on Investment	83,556	92,237	80,000	78,225	80,000
TOTAL REVENUES		\$ 160,946	\$ 124,858	\$ 122,800	\$ 92,860	\$ 94,800
EXPENDITURES						
13-8000-813	Town Hall	\$ -	\$ -	\$ -	\$ 8,124	\$ 3,500
13-8000-821	Parks - General	-	-	-	-	-
13-8000-824	McPhillips Park	-	-	37,680	-	-
13-8000-833	Public Works/Police Facility	9,195	-	-	-	-
13-8000-814	Water Utility Study	-	-	-	-	75,000
13-8000-350	Road Improvements/Pedestrian Path	3,023	-	-	-	150,000
13-8000-352	Administrative Fund	-	-	-	-	18,000
13-8000-354	Punch List Follow Up Items	-	-	-	-	12,072
13-8000-834	Police Facility	-	-	-	215	-
13-8000-815	Splash Pad - Neuman Homes	-	-	-	8,851	-
13-8000-836	Cemetery Maint/Improvements	850	-	-	-	-
13-8000-839	Airport Road Property Taxes	8,472	12,381	17,013	-	-
13-8000-840	Airport Road Utilities/Culvert Phase I&II	228	259	106,954	-	25,000
TOTAL EXPENDITURES BEFORE TRANSFERS		\$ 21,768	\$ 12,640	\$ 161,647	\$ 17,190	\$ 283,572
13-8000-908	Transfer to/from General Fund	\$ 53,175	\$ -	\$ -	\$ -	\$ -
13-8101	Transfers from Other Funds	-	-	-	-	-
TOTAL EXPENDITURES AND TRANSFERS		\$ 74,943	\$ 12,640	\$ 161,647	\$ 17,190	\$ 283,572
BEGINNING CASH BALANCE		\$ 708,269	\$ 794,272	\$ 906,490	\$ 906,490	\$ 982,160
ENDING CASH BALANCE		\$ 794,272	\$ 906,490	\$ 667,274	\$ 982,160	\$ 793,388
RESERVED FUNDS - DUE TO OTHERS						
ENDING AVAILABLE CASH BALANCE		\$ 794,272	\$ 906,490	\$ 667,274	\$ 982,160	\$ 793,388

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TOWN OF CORTLAND

TIF

PROPOSED FY 2027 BUDGET

ACCOUNT NUMBER	DESCRIPTION	FYE 2024 Actual	FYE 2025 ACTUAL	FYE 2026 BUDGET	FYE 2026 PROJECTED	FYE 2027 PROPOSED
REVENUES						
14-8011	Interest on Investment	\$ 47,349	\$ 60,148	\$ 60,000	\$ 68,260	\$ 65,000
14-8010	Property Taxes	480,611	604,399	600,000	693,500	675,000
TOTAL REVENUES		\$ 527,960	\$ 664,547	\$ 660,000	\$ 761,760	\$ 740,000
TIF EXPENSES						
14-6600-211	Legal Expense	\$ -	\$ -	\$ -	\$ -	\$ -
14-6600-212	Administrative Expense	116,908	285,325	10,500	245,900	240,000
14-6600-591	TIF Expenses - FY25 Phase 1 construction/Old School Building	23,502	19,169	1,250,000	96,275	1,250,000
14-6600-599	Local Match - Somonauk Rd	67,631	-	-	-	-
TOTAL TIF EXPENDITURES		\$ 208,041	\$ 304,494	\$ 1,260,500	\$ 342,175	\$ 1,490,000
TOTAL EXPENDITURES		\$ 208,041	\$ 304,494	\$ 1,260,500	\$ 342,175	\$ 1,490,000
BEGINNING CASH BALANCE		\$ 606,292	\$ 926,211	\$ 926,711	\$ 1,286,264	\$ 1,705,849
ENDING CASH BALANCE		\$ 926,211	\$ 1,286,264	\$ 326,211	\$ 1,705,849	\$ 955,849

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CORTLAND PUBLIC LIBRARY

LIBRARY

PROPOSED FY 2027 BUDGET

DESCRIPTION	FYE 2025 ACTUAL	FYE 2026 BUDGETED	FYE 2026 PROJECTED	FYE 2027 PROPOSED
BEGINNING CASH ON HAND	\$ 155,998	\$ 155,993	\$ 183,182	\$ 178,801
INCOME				
Property Taxes	\$ 282,198	\$ 296,803	\$ 297,559	\$ 310,686
Donations	11,141	-	4,644	1,500
Per Capita Grant	-	6,487	6,487	6,487
Endowment Funds			9,031	9,031
Other Revenue	7,881	5,110	1,301	1,500
Interest Income	2,249	-	-	-
TOTAL FUND AVAILABLE	\$ 303,469	\$ 308,400	\$ 319,022	\$ 329,204
EXPENSES				
Salaries & Wages	\$ -	\$ 195,000	\$ 195,000	\$ 204,750
IMRF	-	12,000	12,000	12,000
Health Insurance	-	-	1,500	1,500
Payroll Tax	-	15,000	15,000	15,000
Audit	-	2,200	2,200	2,200
Professional Fees	-	200	200	200
Utilities	-	6,500	7,500	7,500
Maintenance & OP	-	500	11,803	500
Office Expense	-	25,000	25,000	25,000
Circulation Materials	-	25,000	25,000	25,000
Insurance	-	7,000	7,000	8,300
Miscellaneous Expense	-	200	200	200
Capital Outlay	-	1,000	1,000	1,000
Emergency Fund	-	1,000	1,000	1,000
Programs	-	12,000	18,000	18,000
Workman's Comp	-	1,000	1,000	1,000
	276,285	-	-	-
TOTAL EXPENSES	\$ 276,285	\$ 303,600	\$ 323,403	\$ 323,150
ENDING CASH ON HAND	\$ 183,182	\$ 160,793	\$ 178,801	\$ 184,855

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