

The proposal being presented to you contains a service fee charged by Assurance Agency, Ltd. in the amount and for the term stated below.

| Service Fee Amount: | \$6,400 |
|---------------------|----------------------|
| Service Fee Term: | 12/31/23 to 12/31/24 |
| Payment Terms: | Upon renewal |

We the undersigned company acknowledge and accept a Service Fee by Assurance Agency, Ltd. in the amount and for the term indicated above. We understand and agree that this service fee is fully earned at the beginning of the term and that no portion of the service charge will be refunded except as required by law. We also acknowledge that this fee may be in addition to commissions or other income received from the insurance carriers.

Finally, we warrant that for any plan subject to ERISA, all fees payable to Assurance Agency, Ltd. under this agreement will be paid from our general assets, or, in the alternative, if there are any payment made from participant contributions, those contributions are exempt from 5500 Schedule C reporting because they meet the standards outlined in DOL Technical Release 92-01.

