

TOWN OF CORTLAND 2023 TAX LEVY REQUEST

	2022 TAXABLE VALUATION			2023 ESTIMATED ** TAXABLE VALUATION				
DeKalb County	<u>\$84,861,520</u> \$84,861,520			<u>\$93,110,728</u> \$93,110,728			9.72% Increase in EAV New Construction of \$1,184,294	
	2022 Levy Request	2022 Actual	2022 Actual Rate	2023 Levy Request	2023 Calculated Rate	Max Rate	% increase	\$ increase
Town of Cortland								
Corporate	\$ 500,000	\$ 499,087.57	0.5881%	500,000	0.5370%	1.000%	0.18%	\$ 912
IMRF	55,000	54,913.89	0.0647%	55,000	0.0591%		0.16%	86
Police	150,000	149,729.67	0.1764%	194,000	0.2084%	0.600%	29.57%	44,270
Social Security	52,000	51,909.79	0.0612%	52,000	0.0558%		0.17%	90
Total Town Levy	757,000	755,640.92	0.8904%	801,000	0.8603%		6.00%	45,359
Cortland Library								
Operations and Maint	5,000	4,972.89	0.0059%	5,000	0.0054%	0.200%	0.55%	27
IMRF	10,500	10,463.43	0.0123%	10,500	0.0113%		0.35%	37
Library	230,825	229,855.91	0.2709%	247,000	0.2653%	0.600%	7.46%	17,144
Audit	2,000	1,994.25	0.0024%	2,000	0.0021%		0.29%	6
Tort	5,000	4,989.86	0.0059%	5,000	0.0054%		0.20%	10
Social Security	12,000	11,956.99	0.0141%	12,000	0.0129%		0.36%	43
Total Library Levy	265,325	264,233.33	0.3114%	281,500	0.3023%		6.53%	17,267
Total Town & Library	1,022,325	1,019,874.25	1.2018%	1,082,500	1.1626%		6.14%	62,626
SSA #1	430,002	430,001.50	0.5067%	442,902	* 0.4757%		3.00%	12,900
SSA #9	201,388	201,388.00	0.2373%	207,430	* 0.2228%		3.00%	6,042
Total	\$ 1,621,559	\$ 1,651,264	1.9458%	\$ 1,732,831	1.8610%		4.94%	\$ 81,567

*Recapture - Town
*Recapture - Library

1,094.00
382.00

* SSA tax levies estimated until final tax reports are received from Muni-Cap and DTA.