

Town of Cortland

Cash Summaries

Month Ending:

November 30, 2023

	<u>General</u>	<u>MFT</u>	<u>CIF</u>	<u>Sewer</u>	<u>Water</u>	<u>Festival & Parade</u>	<u>RAF</u>	<u>TIF</u>	<u>Total</u>
Beginning Cash	<u>\$ 883,386.28</u>	<u>\$ 744,021.74</u>	<u>\$ 1,200,684.05</u>	<u>\$ 2,379,990.91</u>	<u>\$ 1,172,482.02</u>	<u>\$ 0.00</u>	<u>\$ 1,591,251.21</u>	<u>\$ 1,035,577.39</u>	<u>\$ 9,007,393.60</u>
Revenue over Expenses:	\$ (43,590.29)	\$ 15,742.10	\$ 33,634.97	\$ 6,416.02	\$ (26,007.57)	\$ -	\$ 11,859.29	\$ 45,120.16	\$ 43,174.68
Receivables									
Prev month	\$ 4,187.50	\$ (15,625.24)	\$ -	\$ 152,168.95	\$ 151,407.62	\$ -	\$ 346.69	\$ -	\$ 292,485.52
Current month	<u>4,570.83</u>	<u>(15,625.24)</u>	<u>-</u>	<u>41,256.63</u>	<u>30,344.67</u>	<u>-</u>	<u>346.69</u>	<u>-</u>	<u>60,893.58</u>
Change in receivables	\$ (383.33)	\$ -	\$ -	\$ 110,912.32	\$ 121,062.95	\$ -	\$ -	\$ -	\$ 231,591.94
Less: non-expense									
AJE for Audit		\$ -				\$ -	\$ -	\$ -	\$ -
Payables									
Prev month	\$ 53,572.87	\$ -	\$ 52,002.73	\$ 710,554.82	\$ 113,693.49	\$ -	\$ 923,697.05	\$ -	\$ 1,853,520.96
Current month	<u>\$ 52,069.92</u>	<u>\$ -</u>	<u>\$ 52,002.73</u>	<u>\$ 710,554.82</u>	<u>\$ 113,693.49</u>	<u>\$ -</u>	<u>\$ 935,098.33</u>	<u>\$ -</u>	<u>\$ 1,863,419.29</u>
Change in Payables	\$ (1,502.95)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,401.28	\$ -	\$ 9,898.33
Ending Cash	<u>\$ 837,909.71</u>	<u>\$ 759,763.84</u>	<u>\$ 1,234,319.02</u>	<u>\$ 2,497,319.25</u>	<u>\$ 1,267,537.40</u>	<u>\$ 0.00</u>	<u>\$ 1,614,511.78</u>	<u>\$ 1,080,697.55</u>	<u>\$ 9,292,058.55</u>
Per Cash									
Trial Balance:	\$ 837,909.71	\$ 759,763.84	\$ 1,234,319.02	\$ 2,497,319.25	\$ 1,267,537.40	\$ -	\$ 1,614,511.78	\$ 1,080,697.55	\$ 9,292,058.55

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>PROPERTY TAX</u>					
01-4051 PROPERTY TAX REVENUE	.00	.00	606,000.00	606,000.00	.0
01-4052 RE TAX - CORPORATE LEVY	17,752.59	499,402.86	.00 (	499,402.86)	.0
01-4055 PROPERTY TAX-POLICE	5,314.25	149,496.80	150,000.00	503.20	99.7
01-4058 RE TAX - IMRF LEVY	1,949.02	54,828.52	.00 (	54,828.52)	.0
01-4059 RE TAX - SOC SEC LEVY	1,842.40	51,828.95	.00 (	51,828.95)	.0
TOTAL PROPERTY TAX	26,858.26	755,557.13	756,000.00	442.87	99.9
<u>FINES & FORFEITURES</u>					
01-4062 COURT FINES	439.69	6,686.11	6,000.00 (	686.11)	111.4
01-4063 ADJUDICATION REVENUE	.00	.00	2,500.00	2,500.00	.0
TOTAL FINES & FORFEITURES	439.69	6,686.11	8,500.00	1,813.89	78.7
<u>ROAD & BRIDGE TAX</u>					
01-4071 ROAD & BRIDGE TAX REV	1,013.73	17,186.46	18,600.00	1,413.54	92.4
TOTAL ROAD & BRIDGE TAX	1,013.73	17,186.46	18,600.00	1,413.54	92.4
<u>BUILDING & ZONING PERMITS</u>					
01-4081 BUILDING & ZONING PERMITS	250.00	950.00	40,000.00	39,050.00	2.4
01-4082 ZONING PERMITS	225.00	2,700.00	.00 (	2,700.00)	.0
01-4083 BUILDING PERMITS	5,289.24	34,271.61	.00 (	34,271.61)	.0
01-4084 SITE GRADING PLAN REVIEW	300.00	2,500.00	.00 (	2,500.00)	.0
TOTAL BUILDING & ZONING PERMITS	6,064.24	40,421.61	40,000.00 (	421.61)	101.1
<u>INCOME TAX REVENUE</u>					
01-4101 STATE INCOME TAX REVENUE	51,336.85	431,912.25	726,000.00	294,087.75	59.5
TOTAL INCOME TAX REVENUE	51,336.85	431,912.25	726,000.00	294,087.75	59.5
<u>SALES TAX</u>					
01-4122 SALES TAX	36,122.19	157,313.52	385,000.00	227,686.48	40.9
01-4123 LOCAL USE TAX	13,354.25	75,120.87	180,000.00	104,879.13	41.7
TOTAL SALES TAX	49,476.44	232,434.39	565,000.00	332,565.61	41.1

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REPLACEMENT TAX - STATE</u>					
01-4141 REPLACEMENT TAX - STATE	.00	2,058.60	3,900.00	1,841.40	52.8
01-4142 VIDEO GAMING TAX - STATE	1,763.68	8,485.09	15,000.00	6,514.91	56.6
01-4143 CANNABIS USE TAX - STATE	548.02	2,754.04	6,500.00	3,745.96	42.4
TOTAL REPLACEMENT TAX - STATE	2,311.70	13,297.73	25,400.00	12,102.27	52.4
<u>OTHER PERMITS</u>					
01-4151 OTHER PERMITS	100.00	375.00	1,000.00	625.00	37.5
01-4155 NON-HIGHWAY VEHICLES PERMIT	.00	400.00	1,000.00	600.00	40.0
01-4156 SOLICITORS PERMIT	100.00	350.00	.00	(350.00)	.0
TOTAL OTHER PERMITS	200.00	1,125.00	2,000.00	875.00	56.3
<u>DONATIONS</u>					
01-4166 CEMETERY RECEIPTS	.00	100.00	500.00	400.00	20.0
TOTAL DONATIONS	.00	100.00	500.00	400.00	20.0
<u>FRANCHISE FEES</u>					
01-4181 FRANCHISE FEES	1,433.90	10,869.16	25,000.00	14,130.84	43.5
TOTAL FRANCHISE FEES	1,433.90	10,869.16	25,000.00	14,130.84	43.5
<u>SIMPLIFIED TELECOM TAX (IMF)</u>					
01-4201 SIMPLIFIED TELECOMM TAX (IMF)	559.46	3,452.38	6,750.00	3,297.62	51.2
TOTAL SIMPLIFIED TELECOM TAX (IMF)	559.46	3,452.38	6,750.00	3,297.62	51.2
<u>REIMBURSEMENTS</u>					
01-4901 REIMBURSEMENTS	.00	.00	150,000.00	150,000.00	.0
01-4909 REIMBURSEMENTS - OTHER	250.00	625.00	.00	(625.00)	.0
TOTAL REIMBURSEMENTS	250.00	625.00	150,000.00	149,375.00	.4

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
01-4990 MISC REV PD REPORTS	35.00	100.00	100.00	.00	100.0
01-4991 MISC REVENUE	.00	451.75	3,000.00	2,548.25	15.1
01-4996 BUSINESS LICENSES	625.00	750.00	1,250.00	500.00	60.0
TOTAL MISCELLANEOUS REVENUE	660.00	1,301.75	4,350.00	3,048.25	29.9
<u>INTEREST ON INVESTMENT</u>					
01-8011 INTEREST ON INVESTMENT	3,479.69	22,938.84	35,000.00	12,061.16	65.5
TOTAL INTEREST ON INVESTMENT	3,479.69	22,938.84	35,000.00	12,061.16	65.5
<u>TRANSFERS FROM OTHER FUNDS</u>					
01-8101 TRANSFERS FROM OTHER FUNDS	.00	.00	(51,128.00)	(51,128.00)	.0
TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	(51,128.00)	(51,128.00)	.0
TOTAL FUND REVENUE	144,083.96	1,537,907.81	2,311,972.00	774,064.19	66.5

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>ADMINISTRATION</u>					
01-6000-110	SALARIES - ELECTED OFFICIALS	9,233.14	68,478.76	119,100.00	50,621.24	57.5
01-6000-119	SALARIES - CLERICAL WORKERS	6,924.35	53,507.84	95,000.00	41,492.16	56.3
01-6000-131	EMPLOYEE HEALTH INSURANCE	3,013.70	35,070.70	31,000.00	(4,070.70)	113.1
01-6000-133	IMRF CONTRIBUTION	1,105.03	8,423.08	14,900.00	6,476.92	56.5
01-6000-193	PAYROLL TAXES	1,233.47	9,353.69	16,400.00	7,046.31	57.0
01-6000-211	LEGAL EXPENSE	1,894.60	14,004.50	60,000.00	45,995.50	23.3
01-6000-214	AUDIT & ACCOUNTING FEES	8,546.38	62,084.33	121,000.00	58,915.67	51.3
01-6000-311	OFFICE EXPENSE	.00	367.90	.00	(367.90)	.0
01-6000-312	OFFICE SUPPLIES	198.01	1,412.96	5,000.00	3,587.04	28.3
01-6000-313	POSTAGE	.00	493.18	2,800.00	2,306.82	17.6
01-6000-314	TELEPHONE	858.75	11,652.17	23,000.00	11,347.83	50.7
01-6000-315	COPIES & PRINTING	.00	31.25	2,000.00	1,968.75	1.6
01-6000-318	ADVERTISING	512.45	1,165.59	1,500.00	334.41	77.7
01-6000-321	DUES & SUBSCRIPTIONS	298.92	7,709.36	16,000.00	8,290.64	48.2
01-6000-331	TRAVEL & TRAINING	557.99	6,889.47	7,000.00	110.53	98.4
01-6000-351	OFFICE EQUIP & MAINT	1,369.24	22,899.23	16,000.00	(6,899.23)	143.1
01-6000-421	COMMUNITY PROGRAMS	.00	20,000.00	.00	(20,000.00)	.0
01-6000-511	INSURANCE EXPENSE	8,711.00	20,649.00	13,500.00	(7,149.00)	153.0
01-6000-531	REAL ESTATE TAXES	.00	1,539.41	12,826.00	11,286.59	12.0
01-6000-591	MISC EXPENSE	1,045.69	1,155.39	1,600.00	444.61	72.2
01-6000-812	CAP OUTLAY: EQUIP & FURN	.00	13,590.00	(29,000.00)	(42,590.00)	46.9
01-6000-908	TRANSFER TO OTHER FUNDS	.00	(10.30)	20,000.00	20,010.30	(.1)
	TOTAL ADMINISTRATION	45,502.72	360,467.51	549,626.00	189,158.49	65.6

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS</u>					
01-6100-118 SALARIES - MAINT WORKERS	20,523.45	118,724.91	194,000.00	75,275.09	61.2
01-6100-131 EMPLOYEE HEALTH INSURANCE	2,634.50	18,491.16	41,000.00	22,508.84	45.1
01-6100-133 IMRF CONTRIBUTION	1,797.86	10,041.87	17,100.00	7,058.13	58.7
01-6100-151 UNEMPLOYMENT BENEFITS	.00	3,330.00	.00	(3,330.00)	.0
01-6100-193 PAYROLL TAXES	1,570.03	9,144.03	14,850.00	5,705.97	61.6
01-6100-197 DRUG/ALCOHOL PROGRAMS	.00	594.00	800.00	206.00	74.3
01-6100-198 UNIFORMS	.00	340.00	1,600.00	1,260.00	21.3
01-6100-218 MAINTENANCE - STREET LIGHTS	1,774.61	6,705.61	5,000.00	(1,705.61)	134.1
01-6100-219 ELECTRIC - STREET LIGHTS	2,812.69	19,061.56	36,500.00	17,438.44	52.2
01-6100-220 ROAD SALT	.00	.00	30,000.00	30,000.00	.0
01-6100-221 ROAD SIGNS	.00	7,728.05	5,000.00	(2,728.05)	154.6
01-6100-222 RAILROAD CROSSING MAINTENANCE	.00	.00	1,000.00	1,000.00	.0
01-6100-224 STREET REPAIR MATERIALS	1,137.50	4,140.64	24,000.00	19,859.36	17.3
01-6100-226 TOOLS AND HARDWARE	89.60	1,875.48	3,000.00	1,124.52	62.5
01-6100-227 SMALL EQUIPMENT PURCHASES	.00	8,586.99	10,000.00	1,413.01	85.9
01-6100-232 MAINTENANCE TOWN GARAGE	.00	1,746.90	2,000.00	253.10	87.4
01-6100-235 PARKS - EQUIPMENT MAINTENANCE	2,052.00	9,085.81	12,000.00	2,914.19	75.7
01-6100-236 PARKS - GENERAL MAINTENANCE	.00	204.93	.00	(204.93)	.0
01-6100-239 NUISANCE MOWING	.00	.00	1,000.00	1,000.00	.0
01-6100-241 VEHICLE & EQUIPMENT MAINT.	5,722.87	39,222.91	25,000.00	(14,222.91)	156.9
01-6100-242 TOWN HALL MAINTENANCE	186.00	2,570.54	6,000.00	3,429.46	42.8
01-6100-245 EQUIPMENT RENTAL	1,125.00	2,005.00	20,000.00	17,995.00	10.0
01-6100-255 STORM SEWER REPAIRS	1,105.00	4,830.19	7,000.00	2,169.81	69.0
01-6100-258 FORESTRY	.00	39.98	8,000.00	7,960.02	.5
01-6100-312 OFFICE SUPPLIES	.00	156.03	1,000.00	843.97	15.6
01-6100-314 TELEPHONE	315.62	2,271.33	6,000.00	3,728.67	37.9
01-6100-316 UTILITIES	380.48	2,688.55	8,125.00	5,436.45	33.1
01-6100-331 TRAVEL AND TRAINING	.00	1,147.04	2,000.00	852.96	57.4
01-6100-351 OFFICE EQUIP & MAINT	768.97	790.96	2,000.00	1,209.04	39.6
01-6100-371 FUEL	2,060.77	10,615.99	25,000.00	14,384.01	42.5
01-6100-511 INSURANCE EXPENSE	9,359.00	36,359.00	31,500.00	(4,859.00)	115.4
01-6100-522 FEES/PERMITS	.00	.00	2,000.00	2,000.00	.0
01-6100-525 TECHNOLOGY UPGRADES	.00	.00	500.00	500.00	.0
01-6100-591 MISC EXPENSE	.00	.00	500.00	500.00	.0
01-6100-592 CEMETERY EXPENSE	.00	.00	2,000.00	2,000.00	.0
01-6100-611 PRINCIPAL PAYMENTS	.00	20,452.53	41,142.00	20,689.47	49.7
01-6100-621 INTEREST EXPENSE	.00	5,111.37	9,986.00	4,874.63	51.2
01-6100-811 CAP OUTLAY: CONSTRUCT	.00	.00	15,000.00	15,000.00	.0
01-6100-812 CAP OUTLAY: EQUIP & FURN	.00	33,840.00	120,000.00	86,160.00	28.2
TOTAL PUBLIC WORKS	55,415.95	381,903.36	731,603.00	349,699.64	52.2

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>POLICE DEPARTMENT</u>					
01-6200-114	SALARIES - REGULAR	37,926.70	276,290.02	451,000.00	174,709.98	61.3
01-6200-115	SALARIES - SPECIAL ASSIGNMENT	2,141.69	15,096.21	20,000.00	4,903.79	75.5
01-6200-116	SALARIES - OVERTIME	140.24	3,786.41	8,000.00	4,213.59	47.3
01-6200-119	SALARIES - CLERICAL	1,135.09	10,043.18	19,500.00	9,456.82	51.5
01-6200-131	EMPLOYEE HEALTH INS	5,952.12	43,454.12	90,075.00	46,620.88	48.2
01-6200-133	IMRF CONTRIBUTION	3,368.40	24,808.76	42,000.00	17,191.24	59.1
01-6200-193	PAYROLL TAXES	3,007.99	22,265.89	38,100.00	15,834.11	58.4
01-6200-198	UNIFORMS	.00	2,160.97	4,000.00	1,839.03	54.0
01-6200-199	UNIFORM ALLOWANCE	.00	2,702.13	7,500.00	4,797.87	36.0
01-6200-211	LEGAL EXPENSE	.00	175.00	1,000.00	825.00	17.5
01-6200-212	ADJUDICATION	437.50	1,400.00	5,000.00	3,600.00	28.0
01-6200-240	EQUIPMENT PURCHASES & MAINT	96.28	1,920.47	14,500.00	12,579.53	13.2
01-6200-241	VEHICLE MAINTENANCE	1,251.82	6,974.37	13,500.00	6,525.63	51.7
01-6200-242	M&O: OFFICE	557.50	2,284.50	500.00	(1,784.50)	456.9
01-6200-261	TELECOMMUNICATIONS SERVICE	.00	65,260.00	66,000.00	740.00	98.9
01-6200-312	OFFICE SUPPLIES	44.99	523.40	.00	(523.40)	.0
01-6200-313	POSTAGE	.00	46.71	150.00	103.29	31.1
01-6200-314	TELEPHONE	950.62	7,342.04	15,500.00	8,157.96	47.4
01-6200-315	COPIES & PRINTING	24.72	913.48	1,000.00	86.52	91.4
01-6200-316	UTILITIES	.00	399.73	2,850.00	2,450.27	14.0
01-6200-317	BUSINESS FORMS EXPENSE	.00	559.80	2,500.00	1,940.20	22.4
01-6200-321	DUES & SUBSCRIPTIONS	2,408.92	15,292.24	25,000.00	9,707.76	61.2
01-6200-331	TRAVEL & TRAINING	53.73	4,484.79	8,500.00	4,015.21	52.8
01-6200-351	OFFICE EQUIP & MAINT	21.24	295.92	4,000.00	3,704.08	7.4
01-6200-361	DUI PREVENTION EQUIP	.00	.00	3,000.00	3,000.00	.0
01-6200-371	GAS & PETROLEUM	.00	9,070.39	18,000.00	8,929.61	50.4
01-6200-421	COMMUNITY PROGRAMS	.00	606.16	1,000.00	393.84	60.6
01-6200-511	INSURANCE EXP	14,560.00	35,337.00	25,500.00	(9,837.00)	138.6
01-6200-550	TECHNOLOGY UPGRADES	148.50	343.50	5,000.00	4,656.50	6.9
01-6200-591	MISC EXPENSE	.00	334.06	3,000.00	2,665.94	11.1
01-6200-812	CAP OUTLAY: EQUIP/FURN	.00	8,246.00	8,300.00	54.00	99.4
	TOTAL POLICE DEPARTMENT	74,228.05	562,417.25	903,975.00	341,557.75	62.2

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ENGINEERING & ZONING</u>					
01-6300-118 SALARIES - CODE OFFICIAL	1,730.51	18,113.54	35,000.00	16,886.46	51.8
01-6300-119 ENGINEERING INTERN	.00	.00	12,000.00	12,000.00	.0
01-6300-120 SALARIES - ENGINEER	8,976.84	67,260.94	116,700.00	49,439.06	57.6
01-6300-131 EMPLOYEE HEALTH/LIFE	15.42	115.65	204.00	88.35	56.7
01-6300-133 EMPLOYER IMRF	786.38	5,892.12	10,300.00	4,407.88	57.2
01-6300-193 PAYROLL TAXES	819.12	6,531.10	9,850.00	3,318.90	66.3
01-6300-211 ENGINEERING: NON-REIMBURSABLE	.00	3,237.50	150,000.00	146,762.50	2.2
01-6300-213 PLANNING/ZONING/BUILDING	.00	.00	1,500.00	1,500.00	.0
01-6300-215 ZONING ADM: REIMBURSABLE	.00	1,400.00	.00 (	1,400.00)	.0
01-6300-216 ZONING ADMINISTRATION FEES	.00	11,000.00	.00 (	11,000.00)	.0
01-6300-241 VEHICLE & EQUIPMENT MAINT.	.00	88.29	3,000.00	2,911.71	2.9
01-6300-312 OFFICE SUPPLIES	.00	235.61	3,000.00	2,764.39	7.9
01-6300-313 POSTAGE	.00	.00	100.00	100.00	.0
01-6300-314 TELEPHONE	185.28	1,277.43	2,160.00	882.57	59.1
01-6300-315 COPIES & PRINTING	.00	843.50	500.00 (	343.50)	168.7
01-6300-321 DUES & SUBSCRIPTIONS	.00	829.35	1,000.00	170.65	82.9
01-6300-331 CONFERENCE AND TRAINING	.00	2,899.10	5,000.00	2,100.90	58.0
01-6300-351 OFFICE EXPENSE	13.98	1,378.08	5,000.00	3,621.92	27.6
01-6300-371 GASOLINE	.00	1,437.63	2,500.00	1,062.37	57.5
01-6300-511 INSURANCE EXP	.00	391.00	800.00	409.00	48.9
TOTAL ENGINEERING & ZONING	12,527.53	122,930.84	358,614.00	235,683.16	34.3
TOTAL FUND EXPENDITURES	187,674.25	1,427,718.96	2,543,818.00	1,116,099.04	56.1
NET REVENUE OVER EXPENDITURES	(43,590.29)	110,188.85	(231,846.00)	(342,034.85)	47.5

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>MOTOR FUEL TAX REVENUES</u>					
02-4011	MFT APPROPRIATION	15,535.89	81,638.82	177,000.00	95,361.18	46.1
	TOTAL MOTOR FUEL TAX REVENUES	15,535.89	81,638.82	177,000.00	95,361.18	46.1
	<u>INTEREST ON INVESTMENT</u>					
02-8011	INTEREST ON INVESTMENT	3,406.39	22,519.83	12,000.00	(10,519.83)	187.7
	TOTAL INTEREST ON INVESTMENT	3,406.39	22,519.83	12,000.00	(10,519.83)	187.7
	TOTAL FUND REVENUE	18,942.28	104,158.65	189,000.00	84,841.35	55.1

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>MOTOR FUEL EXPENSES</u>					
02-6400-237	REBUILD ILLINOIS EXPENSES	738.00	738.00	55,000.00	54,262.00	1.3
02-6400-370	GENERAL MAINTENANCE	2,462.18	51,705.78	200,000.00	148,294.22	25.9
	TOTAL MOTOR FUEL EXPENSES	3,200.18	52,443.78	255,000.00	202,556.22	20.6
	TOTAL FUND EXPENDITURES	3,200.18	52,443.78	255,000.00	202,556.22	20.6
	NET REVENUE OVER EXPENDITURES	15,742.10	51,714.87	(66,000.00)	(117,714.87)	78.4

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>ELECTRICITY</u>					
03-4011	UTILITY TAX - ELECTRICITY	6,747.85	48,986.81	95,000.00	46,013.19	51.6
	TOTAL ELECTRICITY	6,747.85	48,986.81	95,000.00	46,013.19	51.6
	<u>GAS</u>					
03-4021	UTILITY TAX - GAS	3,380.05	19,361.50	70,000.00	50,638.50	27.7
	TOTAL GAS	3,380.05	19,361.50	70,000.00	50,638.50	27.7
	<u>TELEPHONE</u>					
03-4031	SIMPLIFIED TELECOMM TAX (UT)	1,972.05	12,147.75	20,000.00	7,852.25	60.7
	TOTAL TELEPHONE	1,972.05	12,147.75	20,000.00	7,852.25	60.7
	<u>SALES TAX</u>					
03-4041	NON HOME RULE SALES TAX	26,228.65	106,403.47	225,000.00	118,596.53	47.3
	TOTAL SALES TAX	26,228.65	106,403.47	225,000.00	118,596.53	47.3
	<u>MISCELLANEOUS REVENUE</u>					
03-4991	MISCELLANEOUS INCOME	.00 (	250.00)	.00	250.00	.0
	TOTAL MISCELLANEOUS REVENUE	.00 (	250.00)	.00	250.00	.0
	<u>INTEREST ON INVESTMENTS</u>					
03-8011	INTEREST ON INVESTMENTS	5,498.07	33,781.26	15,000.00 (	18,781.26)	225.2
	TOTAL INTEREST ON INVESTMENTS	5,498.07	33,781.26	15,000.00 (	18,781.26)	225.2
	<u>FUNDS FOR GRADE CROSSINGS</u>					
03-8301	GRANT FUNDS	.00	130,339.52	935,000.00	804,660.48	13.9
03-8302	DEKALB CTY COMMUNITY FDN GRANT	.00	19,200.00	.00 (	19,200.00)	.0
	TOTAL FUNDS FOR GRADE CROSSINGS	.00	149,539.52	935,000.00	785,460.48	16.0
	TOTAL FUND REVENUE	43,826.67	369,970.31	1,360,000.00	990,029.69	27.2

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAPITAL IMPR EXPENSES</u>					
03-6500-421 COMMUNITY PROGRAMS	.00	.00	15,000.00	15,000.00	.0
03-6500-522 NPDES PERMIT FEE	.00	1,000.00	.00 (	1,000.00)	.0
03-6500-726 DONATIONS- COMMUNITY AGENCIES	.00	2,000.00	5,000.00	3,000.00	40.0
03-6500-820 CHESTNUT PARKING LOT	.00	4,170.00	.00 (	4,170.00)	.0
03-6500-824 STREET IMPROVEMENT	.00	.00	800,000.00	800,000.00	.0
03-6500-837 EMERGENCY PREPAREDNESS	.00	3,068.52	.00 (	3,068.52)	.0
03-6500-840 HOLIDAY DECORATIONS	8,621.00	13,086.28	15,000.00	1,913.72	87.2
03-6500-842 SIDEWALKS, NEW CONSTRUCTION	.00	2,208.00	50,000.00	47,792.00	4.4
03-6500-846 SPLASH PAD	1,570.70	134,266.27	135,000.00	733.73	99.5
03-6500-857 DEKALB CTY COMMUNITY GRANT EXP	.00	19,508.74	.00 (	19,508.74)	.0
03-6500-910 TRANSFERS TO OTHER FUNDS	.00	13,327.32	(26,655.00)	(39,982.32)	50.0
03-6500-912 LOAN PAYMENTS	.00	.00	(51,128.00)	(51,128.00)	.0
03-6500-913 CAPITAL PURCHASE TRANSFERS	.00	.00	(172,300.00)	(172,300.00)	.0
TOTAL CAPITAL IMPR EXPENSES	10,191.70	192,635.13	769,917.00	577,281.87	25.0
TOTAL FUND EXPENDITURES	10,191.70	192,635.13	769,917.00	577,281.87	25.0
NET REVENUE OVER EXPENDITURES	33,634.97	177,335.18	590,083.00	412,747.82	30.1

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>SERVICE FEES</u>					
06-4010	CONNECTION FEES	2,000.00	15,000.00	10,000.00	(5,000.00)	150.0
06-4011	SERVICE FEES	97.73	281,848.46	552,000.00	270,151.54	51.1
	TOTAL SERVICE FEES	2,097.73	296,848.46	562,000.00	265,151.54	52.8
	<u>LATE CHARGES</u>					
06-4021	LATE CHARGES	7,123.94	21,248.10	28,000.00	6,751.90	75.9
	TOTAL LATE CHARGES	7,123.94	21,248.10	28,000.00	6,751.90	75.9
	<u>BAD CHECK CHARGES</u>					
06-4041	BAD CHECK CHARGES	(10.00)	(39.99)	25.00	64.99	(160.0)
	TOTAL BAD CHECK CHARGES	(10.00)	(39.99)	25.00	64.99	(160.0)
	<u>PERMITS</u>					
06-4051	PERMITS	10,500.00	56,000.00	35,000.00	(21,000.00)	160.0
	TOTAL PERMITS	10,500.00	56,000.00	35,000.00	(21,000.00)	160.0
	<u>INTEREST ON INVESTMENT</u>					
06-8011	INTEREST ON INVESTMENT	10,125.18	72,139.74	50,000.00	(22,139.74)	144.3
	TOTAL INTEREST ON INVESTMENT	10,125.18	72,139.74	50,000.00	(22,139.74)	144.3
	<u>LEASE INCOME</u>					
06-8801	LEASE INCOME	.00	.00	10,725.00	10,725.00	.0
	TOTAL LEASE INCOME	.00	.00	10,725.00	10,725.00	.0
	TOTAL FUND REVENUE	29,836.85	446,196.31	685,750.00	239,553.69	65.1

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER SYSTEM EXPENSES</u>					
06-7300-118 SALARIES: MAINT WORKERS	6,073.27	47,954.50	97,500.00	49,545.50	49.2
06-7300-131 EMPLOYEE HEALTH INSURANCE	857.14	6,428.55	18,000.00	11,571.45	35.7
06-7300-133 IMRF CONTRIBUTION	532.02	4,200.80	8,650.00	4,449.20	48.6
06-7300-193 PAYROLL TAXES	464.62	3,668.59	7,200.00	3,531.41	51.0
06-7300-198 UNIFORMS	.00	150.00	1,000.00	850.00	15.0
06-7300-211 LEGAL/COLLECTION EXPENSE	.00	.00	5,000.00	5,000.00	.0
06-7300-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
06-7300-213 OTHER CONSULTING FEES	1,337.45	8,354.28	16,000.00	7,645.72	52.2
06-7300-214 AUDIT FEES	.00	3,150.00	4,000.00	850.00	78.8
06-7300-218 EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
06-7300-221 UTILITIES	7,505.44	40,206.34	110,000.00	69,793.66	36.6
06-7300-241 M&O: VEH & EQUIP	.00	1,638.73	3,000.00	1,361.27	54.6
06-7300-243 M&O: SEWER PLANT	1,614.92	21,048.99	40,000.00	18,951.01	52.6
06-7300-311 OFFICE EXPENSE	651.91	3,129.14	6,500.00	3,370.86	48.1
06-7300-312 ANNUAL PERMIT FEES	.00	7,500.00	11,000.00	3,500.00	68.2
06-7300-313 TRAINING	.00	1,049.17	2,000.00	950.83	52.5
06-7300-314 TELEPHONE	212.06	1,468.90	5,000.00	3,531.10	29.4
06-7300-345 WASTEWATER TESTING	2,342.00	5,947.80	17,500.00	11,552.20	34.0
06-7300-371 GAS & PETROLEUM	.00	1,160.16	2,200.00	1,039.84	52.7
06-7300-511 INSURANCE EXPENSE	1,830.00	4,824.00	4,100.00	(724.00)	117.7
06-7300-591 MISC EXPENSES	.00	30.05	500.00	469.95	6.0
06-7300-611 DEBT SERVICE PRINCIPAL	.00	24,434.99	49,106.00	24,671.01	49.8
06-7300-621 INTEREST EXPENSE	.00	6,038.40	11,841.00	5,802.60	51.0
06-7300-811 CAP OUTLAY: CONSTRUCT	.00	85,871.00	15,000.00	(70,871.00)	572.5
06-7300-812 CAP OUTLAY: EQUIPMENT	.00	.00	58,500.00	58,500.00	.0
TOTAL SEWER SYSTEM EXPENSES	23,420.83	278,254.39	499,097.00	220,842.61	55.8
TOTAL FUND EXPENDITURES	23,420.83	278,254.39	499,097.00	220,842.61	55.8
NET REVENUE OVER EXPENDITURES	6,416.02	167,941.92	186,653.00	18,711.08	90.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>SERVICE FEES</u>					
07-4011	SERVICE FEES	35.00	294,138.97	520,000.00	225,861.03	56.6
	TOTAL SERVICE FEES	35.00	294,138.97	520,000.00	225,861.03	56.6
	<u>LATE CHARGES</u>					
07-4021	LATE CHARGES	531.27	1,456.75	1,500.00	43.25	97.1
	TOTAL LATE CHARGES	531.27	1,456.75	1,500.00	43.25	97.1
	<u>BAD CHECK CHARGES</u>					
07-4041	BAD CHECK CHARGES	25.00	125.00	25.00	(100.00)	500.0
	TOTAL BAD CHECK CHARGES	25.00	125.00	25.00	(100.00)	500.0
	<u>PERMITS</u>					
07-4051	PERMITS	11,100.00	60,500.00	50,000.00	(10,500.00)	121.0
	TOTAL PERMITS	11,100.00	60,500.00	50,000.00	(10,500.00)	121.0
	<u>METER SALES</u>					
07-4301	METER SALES	300.00	600.00	5,000.00	4,400.00	12.0
	TOTAL METER SALES	300.00	600.00	5,000.00	4,400.00	12.0
	<u>MISCELLANEOUS REVENUE</u>					
07-4991	MISC INCOME	.00	1,435.00	1,500.00	65.00	95.7
	TOTAL MISCELLANEOUS REVENUE	.00	1,435.00	1,500.00	65.00	95.7
	<u>INTEREST ON INVESTMENT</u>					
07-8011	INTEREST ON INVESTMENT	5,680.98	36,737.84	25,000.00	(11,737.84)	147.0
	TOTAL INTEREST ON INVESTMENT	5,680.98	36,737.84	25,000.00	(11,737.84)	147.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>LEASE INCOME</u>					
07-8801	LEASE INCOME	310.00	2,170.00	3,720.00	1,550.00	58.3
	TOTAL LEASE INCOME	310.00	2,170.00	3,720.00	1,550.00	58.3
	TOTAL FUND REVENUE	17,982.25	397,163.56	606,745.00	209,581.44	65.5

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER SYSTEM EXPENSES</u>					
07-7400-118 SALARIES: MAINT WORKERS	9,109.91	71,931.65	142,500.00	70,568.35	50.5
07-7400-131 EMPLOYEE HEALTH INSURANCE	1,285.74	9,643.05	2,700.00	(6,943.05)	357.2
07-7400-133 IMRF CONTRIBUTION	798.03	6,301.21	21,000.00	14,698.79	30.0
07-7400-193 PAYROLL TAXES	696.90	5,502.68	17,950.00	12,447.32	30.7
07-7400-198 UNIFORMS	.00	366.16	900.00	533.84	40.7
07-7400-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
07-7400-213 OTHER CONSULTING FEES	2,006.17	12,531.39	24,075.00	11,543.61	52.1
07-7400-214 AUDIT FEES	.00	3,150.00	4,000.00	850.00	78.8
07-7400-221 UTILITIES	5,700.18	31,659.57	75,000.00	43,340.43	42.2
07-7400-222 RADIUM REMOVAL PROCESSING	9,146.89	65,508.16	111,510.00	46,001.84	58.8
07-7400-241 M&O: VEH & EQUIP	68.52	256.63	5,000.00	4,743.37	5.1
07-7400-243 M&O: WELL SYSTEM	2,384.47	8,879.13	30,000.00	21,120.87	29.6
07-7400-311 OFFICE EXPENSE	651.89	6,146.64	11,000.00	4,853.36	55.9
07-7400-314 TELEPHONE	201.09	1,675.10	5,000.00	3,324.90	33.5
07-7400-331 TRAVEL & TRAINING	.00	902.00	2,000.00	1,098.00	45.1
07-7400-341 METER PURCHASES & SUPPLIES	4,945.00	10,258.40	15,000.00	4,741.60	68.4
07-7400-343 CONNECTION EXP	.00	.00	5,000.00	5,000.00	.0
07-7400-344 ACCESS SUPPLY PURCH	.00	.00	2,000.00	2,000.00	.0
07-7400-345 CHEMICALS & TESTING	3,331.03	17,703.74	20,000.00	2,296.26	88.5
07-7400-346 TOOLS	.00	558.03	1,250.00	691.97	44.6
07-7400-371 GAS & PETROLEUM	.00	2,707.09	8,000.00	5,292.91	33.8
07-7400-511 INSURANCE EXPENSE	3,664.00	9,005.00	6,800.00	(2,205.00)	132.4
07-7400-531 REAL ESTATE TAXES	.00	236.56	.00	(236.56)	.0
07-7400-811 CAP OUTLAY: CONSTRUCT	.00	5,740.00	25,000.00	19,260.00	23.0
07-7400-812 CAP OUTLAY: EQUIPMENT	.00	36,420.00	100,000.00	63,580.00	36.4
07-7400-826 CAP OUTLAY: ENG STUDY	.00	.00	50,000.00	50,000.00	.0
TOTAL WATER SYSTEM EXPENSES	43,989.82	307,082.19	688,185.00	381,102.81	44.6
TOTAL FUND EXPENDITURES	43,989.82	307,082.19	688,185.00	381,102.81	44.6
NET REVENUE OVER EXPENDITURES	(26,007.57)	90,081.37	(81,440.00)	(171,521.37)	110.6

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>DONATIONS</u>					
09-4961	DONATIONS	.00	.00	5,000.00	5,000.00	.0
	TOTAL DONATIONS	.00	.00	5,000.00	5,000.00	.0
	<u>FUNDRAISERS</u>					
09-4972	FESTIVAL RECEIPTS	.00	.00	17,500.00	17,500.00	.0
	TOTAL FUNDRAISERS	.00	.00	17,500.00	17,500.00	.0
	<u>INTEREST</u>					
09-8011	INTEREST ON INVESTMENT	.00	.04	60.00	59.96	.1
	TOTAL INTEREST	.00	.04	60.00	59.96	.1
	<u>ALLOTMENT FROM GF</u>					
09-8192	FESTIVAL/PARADE TRANSFER	.00 (	10.30)	20,000.00	20,010.30 (	.1)
	TOTAL ALLOTMENT FROM GF	.00 (	10.30)	20,000.00	20,010.30 (	.1)
	TOTAL FUND REVENUE	.00 (	10.26)	42,560.00	42,570.26	.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	FESTIVAL & PARADE EXPENSES					
09-7700-218	CONTRACTED GROUPS/EVENTS/LABOR	.00	6,565.68	20,000.00	13,434.32	32.8
09-7700-241	RENTALS	.00	.00	4,500.00	4,500.00	.0
09-7700-312	SUPPLIES	.00	.00	4,500.00	4,500.00	.0
09-7700-313	POSTAGE	.00	.00	100.00	100.00	.0
09-7700-315	COPIES, PRINTING & ADVERTISING	.00	.00	1,500.00	1,500.00	.0
09-7700-571	PRIZES & AWARDS	.00	.00	750.00	750.00	.0
09-7700-591	MISC EXPENSE	.00	.00	500.00	500.00	.0
	TOTAL FESTIVAL & PARADE EXPENSES	.00	6,565.68	31,850.00	25,284.32	20.6
	TOTAL FUND EXPENDITURES	.00	6,565.68	31,850.00	25,284.32	20.6
	NET REVENUE OVER EXPENDITURES	.00	(6,575.94)	10,710.00	17,285.94	(61.4)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>DONATIONS</u>					
13-4167	WASTE COLLECTION AGREEMENT	.00	15,241.50	17,000.00	1,758.50	89.7
	TOTAL DONATIONS	.00	15,241.50	17,000.00	1,758.50	89.7
	<u>PARK DEVELOPMENT FEES</u>					
13-4171	PARK LOT DEV FEES - GENERAL	.00	100.00	1,000.00	900.00	10.0
	TOTAL PARK DEVELOPMENT FEES	.00	100.00	1,000.00	900.00	10.0
	<u>CAPITAL CONTRIBUTIONS: TOWN</u>					
13-4201	CAP CONTRIB: PUBLIC WORKS BLDG	1,009.26	7,569.45	.00	(7,569.45)	.0
13-4202	CAP CONTRIB: POLICE FACILITY	805.56	6,041.70	.00	(6,041.70)	.0
13-4203	CAP CONTRIB: EMERGENCY SIREN	23.14	173.55	.00	(173.55)	.0
13-4204	CAP CONTRIB: TOWN HALL BLDG	1,459.26	11,294.45	.00	(11,294.45)	.0
13-4205	CAP CONTRIB: SPORTS COMPLEX	1,319.44	9,895.80	.00	(9,895.80)	.0
13-4206	CAP CONTRIB: CAPITAL EQUIPMENT	350.00	350.00	18,000.00	17,650.00	1.9
	TOTAL CAPITAL CONTRIBUTIONS: TOWN	4,966.66	35,324.95	18,000.00	(17,324.95)	196.3
	<u>INTEREST</u>					
13-8011	INTEREST ON INVESTMENT	6,916.93	46,868.32	35,000.00	(11,868.32)	133.9
	TOTAL INTEREST	6,916.93	46,868.32	35,000.00	(11,868.32)	133.9
	<u>TRANSFERS</u>					
13-8101	TRANSFERS FROM OTHER FUNDS	.00	13,327.32	26,655.00	13,327.68	50.0
	TOTAL TRANSFERS	.00	13,327.32	26,655.00	13,327.68	50.0
	TOTAL FUND REVENUE	11,883.59	110,862.09	97,655.00	(13,207.09)	113.5

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTRICTED ASSETS</u>					
13-8000-350 ROAD IMPROVEMENTS	.00	27,617.95	35,000.00	7,382.05	78.9
13-8000-813 CAP OUTLAY: TOWN HALL	.00	.00	5,000.00	5,000.00	.0
13-8000-814 CAP OUTLAY: SSA#4	.00	.00	50,000.00	50,000.00	.0
13-8000-815 CAPITAL OUTLAY SPLASH PAD NEUM	.00	.00	79,851.00	79,851.00	.0
13-8000-824 CAP O/L: PARK DEV (MCPHILLIPS)	.00	.00	14,305.00	14,305.00	.0
13-8000-833 CAP OUTLAY: PUBL WKS FACILITY	.00	.00	5,000.00	5,000.00	.0
13-8000-839 AIRPORT ROAD PROPERTY TAXES	.00	8,471.72	.00	(8,471.72)	.0
13-8000-840 AIRPORT ROAD UTILITIES	24.30	120.66	.00	(120.66)	.0
TOTAL RESTRICTED ASSETS	24.30	36,210.33	189,156.00	152,945.67	19.1
TOTAL FUND EXPENDITURES	24.30	36,210.33	189,156.00	152,945.67	19.1
NET REVENUE OVER EXPENDITURES	11,859.29	74,651.76	(91,501.00)	(166,152.76)	81.6

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

		TIF FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INTEREST INCOME</u>						
14-8010	TIF RE TAX RECEIVED	40,316.31	480,610.89	355,000.00	(125,610.89)	135.4
14-8011	INTEREST ON INVESTMENT	4,803.85	26,450.70	15,000.00	(11,450.70)	176.3
TOTAL INTEREST INCOME		45,120.16	507,061.59	370,000.00	(137,061.59)	137.0
TOTAL FUND REVENUE		45,120.16	507,061.59	370,000.00	(137,061.59)	137.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING NOVEMBER 30, 2023

		TIF FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TIF EXPENSES</u>						
14-6600-212	ADMINISTRATIVE EXPENSE	.00	4,549.90	.00 (	4,549.90)	.0
14-6600-591	MISC EXPENSES	.00	23,502.20	427,000.00	403,497.80	5.5
14-6600-599	LOCAL MATCH - SOMONAUK RD	.00	2,952.00	.00 (	2,952.00)	.0
TOTAL TIF EXPENSES		.00	31,004.10	427,000.00	395,995.90	7.3
TOTAL FUND EXPENDITURES		.00	31,004.10	427,000.00	395,995.90	7.3
NET REVENUE OVER EXPENDITURES		45,120.16	476,057.49	(57,000.00)	(533,057.49)	835.2

November 2023

General Fund - Streets and Maintenance		
Facility 250 S Halwood		
Loan Date: 12/31/11, Maturity Date: 6/30/30, Loan Amount: \$655,200.00		
Interest Rate: 7.25%, Semi-Annual P&I due 6/30 and 12/31		
Beginning Balance 5/1/2023		\$ 340,817.46
Principal Paid Fiscal Year 2024:		\$ (20,452.53)
Interest Paid Fiscal Year 2024:	\$ 5,111.37	
Current Balance:		<u>\$ 320,364.93</u>
Remaining Debt Schedule		
	Principal	Interest
Fiscal Year Ending 2024	\$ 18,218.32	\$ 11,708.68
Fiscal Year Ending 2025	\$ 38,582.92	\$ 21,271.08
Future	\$ 263,563.69	\$ 59,692.54
Total:	<u>\$ 320,364.93</u>	<u>\$ 92,672.30</u>
* rate change 3 year variable		

General Fund - IEPA Loan		
Wastewater Project: L17-5003		
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments		
Beginning Balance 5/1/2023		\$ 625,740.66
Principal Paid Fiscal Year 2024:		\$ (24,434.99)
Interest Paid Fiscal Year 2024:	\$ 6,038.40	
Current Balance:		<u>\$ 601,305.67</u>
Remaining Debt Schedule		
	Principal	Interest
Fiscal Year Ending 2024	\$ 24,670.79	\$ 5,802.60
Fiscal Year Ending 2025	\$ 50,058.09	\$ 10,888.69
Future	\$ 526,576.79	\$ 52,265.07
Total:	<u>\$ 601,305.67</u>	<u>\$ 68,956.36</u>

Restricted Asset Fund Loan		
North Avenue Road Repairs		
Maturity Date 12/31/2024, Int Rate: 2%, Semi-Annual Payments		
Beginning Balance 5/1/2023		\$ 52,002.73
Principal Paid Fiscal Year 2024:		\$ (12,807.29)
Interest Paid Fiscal Year 2024:	\$ 520.03	
Current Balance:		<u>\$ 39,195.44</u>
Remaining Debt Schedule		
	Principal	Interest
Fiscal Year Ending 2024	\$ 12,935.36	\$ 391.95
Fiscal Year Ending 2025	\$ 26,260.08	\$ 394.55
Total:	<u>\$ 39,195.44</u>	<u>\$ 786.50</u>

**Town of Cortland
Restricted Assets
November 30, 2023**

		Balance	Deposits	Expenditures	Balance
		11/1/2023	11/30/2023	11/30/2023	11/30/2023
<u>Customer Deposits</u>					
13-2010	AP	\$ -			\$ -
13-2020	Deferred Revenue	\$ -	-	-	-
13-2301	Occupany Deposits	\$ -	-		-
13-2355	Airport Road Security Deposits	\$ -	-	-	-
<u>Engineering Deposits</u>					
13-2316	DCUSD #428	\$ 51,668.29	\$ -	\$ -	\$ 51,668.29
<u>Land/Cash Contributions</u>					
13-2401	Cortland Fire Protection District	\$ 5,100.00	\$ 900.00		\$ 6,000.00
13-2405	Sycamore School District # 427	\$ 3,262.40			3,262.40
13-2406	#428 Schools	\$ 105,648.75	3,084.98		108,733.73
13-2407	Cortland Library	\$ 765.00	135.00		900.00
<u>Storm Sewer Escrow</u>					
13-2411	Neumann Homes Inc	\$ 79,850.65		\$ -	\$ 79,850.65
<u>Capital Contributions #428 Schools</u>					
13-2432	DRH Cambridge - Richland Trails	\$ 246,288.85	\$ 4,735.02		\$ 251,023.87
<u>Library Building</u>					
13-2452	Library Building	\$ 16,852.00	\$ 674.08	\$ -	\$ 17,526.08
<u>Fire Department Building</u>					
13-2461	DRH Cambridge - Richland Trails	\$ 91,144.90			\$ 91,144.90
13-2462	Montalbano - Chestnut Grove	\$ 21,805.00	872.20	-	22,677.20
<u>WasteWater Irrigation Land Acquisition</u>					
13-2501	SSA # 4 Connection Fees	\$ 63,000.00		\$ -	\$ 63,000.00
13-2505	SSA # 8 Connection Fees	\$ -		-	\$ -
13-2551	Waste Water Irrigation Land Fee	\$ 87,000.00	1,000.00	-	\$ 88,000.00
<u>Cortland Events Committee</u>					
13-2900	Festival Parade	\$ -	\$ -	\$ -	\$ -
13-2350	Road Improvements	\$ 39,815.43	\$ -		\$ 39,815.43
13-2352	Administrative Fund	\$ 99,423.32	-	-	99,423.32
13-2354	Punch List Follow Up Items	\$ 12,072.46	-	-	12,072.46
<u>Capital Contributions - Town Use (By Purpose)</u>					
13-3100	McPhillips Park Improvements	\$ 14,305.60	\$ -	\$ -	\$ 14,305.60
13-4096	Town Services	\$ -	-	-	-
13-4167	Road Improvements - DC Trash Agreement	\$ 82,389.86		-	82,389.86
13-4168	Airport Road Property Rent	\$ 17,269.86		24.30	17,245.56
13-4170	Airport Road Farm Rent	\$ 106,953.83		-	106,953.83
13-4161	Parks Improvements	\$ 256.00		-	256.00
13-4171	Park Development Fees	\$ 8,600.00		-	8,600.00
13-4201	Public Works Facility	\$ 15,643.53	1,009.26	-	16,652.79
13-4202	Police Facility	\$ 12,901.64	805.56	-	13,707.20
13-4203	Emergency Siren	\$ 2,996.63	23.14	-	3,019.77
13-4204	Town Hall	\$ 32,418.53	1,459.26	-	33,877.79
13-4205	Sports Complex	\$ 172,201.17	1,319.44	-	173,520.61
13-4206	Capital Improvements	\$ 146,995.47	6,916.93	-	153,912.40
13-4206	SCADA - Chestnut Grove	\$ 9,520.60	350.00	-	9,870.60
13-8101	Transfers from Other Funds - Town Loan	\$ 77,937.04		-	77,937.04
13-8701	InvestForeclosures (Dep less Ltr of Credit)	\$ -	-	-	-
13-8702	Performance Bond - Nature's Crossing	\$ -	-	-	-
		\$ 700,389.76	\$ 11,883.59	\$ 24.30	\$ 712,249.05
"FUND BAL"		\$ 642,805.51			
Reserve for McPhillips		\$ 14,305.60			
YTD Revs over Exps		\$ 74,651.76			
Fund Equity		\$ 731,762.87			
				Total Assets	\$ 1,666,861.20
				Total Liabilities & Equity	\$ 1,666,861.20
					\$ -
Account Interest		\$ 6,916.93			

SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
November 30, 2023

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 Special Tax Refunding Bonds 2017					
Bond & Interest Fund	\$ 404,757.21	\$ 12,371.63	\$ 1,624.69		418,753.53
2017 Reserve Fund	\$ 354,439.19	-	1,422.67		355,861.86
Special Redemption Account	\$ -	-	-	-	-
Special Reserve Fund 2017	\$ 40,155.83	-	161.16		40,316.99
Administrative Expense Fund	\$ 5,645.89		22.63		5,668.52
Total SSA #1 Refunding Bonds	\$ 804,998.12	\$ 12,371.63	\$ 3,231.15	\$ -	\$ 820,600.90
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	\$ 0.00	\$ -			\$ 0.00
Special Redemption Account	\$ -	-	-	-	-
Debt Service Reserve Fund	\$ -	-	-		-
Administrative Expense Fund	\$ -		-		-
Total SSA #4-8	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
SSA #9 (Richland Trails)					
SSA #9					
Bond & Interest Fund	\$ 183,871.17	\$ 457.70	\$ 819.41		\$ 185,148.28
Reserve Fund	\$ 157,864.35		703.49		158,567.84
Improvement Fund	\$ -				-
Administrative Expense Fund	\$ 11,062.67		57.78		11,120.45
Total SSA #9	\$ 352,798.19	\$ 457.70	\$ 1,580.68	\$ -	\$ 354,836.57
Total All SSA	1,157,796.31	12,829.33	4,811.83	0.00	1,175,437.47