

## Town of Cortland

### Cash Summaries

Month Ending:

December 31, 2023

	<u>General</u>	<u>MFT</u>	<u>CIF</u>	<u>Sewer</u>	<u>Water</u>	<u>Festival &amp; Parade</u>	<u>RAF</u>	<u>TIF</u>	<u>Total</u>
<b>Beginning Cash</b>	<u>\$ 837,909.71</u>	<u>\$ 759,763.84</u>	<u>\$ 1,234,319.02</u>	<u>\$ 2,497,319.25</u>	<u>\$ 1,267,537.40</u>	<u>\$ 0.00</u>	<u>\$ 1,614,511.78</u>	<u>\$ 1,080,697.55</u>	<u>\$ 9,292,058.55</u>
<b>Revenue over</b>									
<b>Expenses:</b>	\$ (92,512.80)	\$ 21,825.86	\$ 39,909.01	\$ (4,620.33)	\$ (5,051.34)	\$ -	\$ (12,579.48)	\$ (104,621.12)	\$ (157,650.20)
<b>Receivables</b>									
Prev month	\$ 4,570.83	\$ (15,625.24)	\$ -	\$ 41,256.63	\$ 30,344.67	\$ -	\$ 346.69	\$ -	\$ 60,893.58
Current month	<u>18,300.50</u>	<u>(15,625.24)</u>	<u>-</u>	<u>21,872.66</u>	<u>14,389.35</u>	<u>-</u>	<u>346.69</u>	<u>-</u>	<u>39,283.96</u>
<b>Change in receivables</b>	\$ (13,729.67)	\$ -	\$ -	\$ 19,383.97	\$ 15,955.32	\$ -	\$ -	\$ -	\$ 21,609.62
Less: non-expense									
AJE for Audit		\$ -				\$ -	\$ -	\$ -	\$ -
<b>Payables</b>									
Prev month	\$ 52,069.92	\$ -	\$ 52,002.73	\$ 710,554.82	\$ 113,693.49	\$ -	\$ 935,098.33	\$ -	\$ 1,863,419.29
Current month	<u>\$ 49,185.95</u>	<u>\$ -</u>	<u>\$ 52,002.73</u>	<u>\$ 710,554.82</u>	<u>\$ 113,693.49</u>	<u>\$ -</u>	<u>\$ 946,780.42</u>	<u>\$ -</u>	<u>\$ 1,872,217.41</u>
<b>Change in Payables</b>	\$ (2,883.97)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,682.09	\$ -	\$ 8,798.12
<b>Ending Cash</b>	<u>\$ 728,783.27</u>	<u>\$ 781,589.70</u>	<u>\$ 1,274,228.03</u>	<u>\$ 2,512,082.89</u>	<u>\$ 1,278,441.38</u>	<u>\$ 0.00</u>	<u>\$ 1,613,614.39</u>	<u>\$ 976,076.43</u>	<u>\$ 9,164,816.09</u>
<b>Per Cash</b>									
<b>Trial Balance:</b>	<u>\$ 728,783.27</u>	<u>\$ 781,589.70</u>	<u>\$ 1,274,228.03</u>	<u>\$ 2,512,082.89</u>	<u>\$ 1,278,441.38</u>	<u>\$ -</u>	<u>\$ 1,613,614.39</u>	<u>\$ 976,076.43</u>	<u>\$ 9,164,816.09</u>

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>PROPERTY TAX</u>					
01-4051 PROPERTY TAX REVENUE	.00	.00	606,000.00	606,000.00	.0
01-4052 RE TAX - CORPORATE LEVY	.00	499,402.86	.00	( 499,402.86)	.0
01-4055 PROPERTY TAX-POLICE	.00	149,496.80	150,000.00	503.20	99.7
01-4058 RE TAX - IMRF LEVY	.00	54,828.52	.00	( 54,828.52)	.0
01-4059 RE TAX - SOC SEC LEVY	.00	51,828.95	.00	( 51,828.95)	.0
TOTAL PROPERTY TAX	.00	755,557.13	756,000.00	442.87	99.9
<u>FINES &amp; FORFEITURES</u>					
01-4062 COURT FINES	506.00	7,192.11	6,000.00	( 1,192.11)	119.9
01-4063 ADJUDICATION REVENUE	.00	.00	2,500.00	2,500.00	.0
TOTAL FINES & FORFEITURES	506.00	7,192.11	8,500.00	1,307.89	84.6
<u>ROAD &amp; BRIDGE TAX</u>					
01-4071 ROAD & BRIDGE TAX REV	.00	17,186.46	18,600.00	1,413.54	92.4
TOTAL ROAD & BRIDGE TAX	.00	17,186.46	18,600.00	1,413.54	92.4
<u>BUILDING &amp; ZONING PERMITS</u>					
01-4081 BUILDING & ZONING PERMITS	75.00	1,025.00	40,000.00	38,975.00	2.6
01-4082 ZONING PERMITS	400.00	3,100.00	.00	( 3,100.00)	.0
01-4083 BUILDING PERMITS	8,250.00	42,521.61	.00	( 42,521.61)	.0
01-4084 SITE GRADING PLAN REVIEW	600.00	3,100.00	.00	( 3,100.00)	.0
TOTAL BUILDING & ZONING PERMITS	9,325.00	49,746.61	40,000.00	( 9,746.61)	124.4
<u>INCOME TAX REVENUE</u>					
01-4101 STATE INCOME TAX REVENUE	40,334.57	472,246.82	726,000.00	253,753.18	65.1
TOTAL INCOME TAX REVENUE	40,334.57	472,246.82	726,000.00	253,753.18	65.1
<u>SALES TAX</u>					
01-4122 SALES TAX	35,375.41	192,688.93	385,000.00	192,311.07	50.1
01-4123 LOCAL USE TAX	14,822.17	89,943.04	180,000.00	90,056.96	50.0
TOTAL SALES TAX	50,197.58	282,631.97	565,000.00	282,368.03	50.0

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REPLACEMENT TAX - STATE</u>					
01-4141 REPLACEMENT TAX - STATE	164.10	2,222.70	3,900.00	1,677.30	57.0
01-4142 VIDEO GAMING TAX - STATE	2,048.19	10,533.28	15,000.00	4,466.72	70.2
01-4143 CANNABIS USE TAX - STATE	538.24	3,292.28	6,500.00	3,207.72	50.7
TOTAL REPLACEMENT TAX - STATE	2,750.53	16,048.26	25,400.00	9,351.74	63.2
<u>OTHER PERMITS</u>					
01-4151 OTHER PERMITS	.00	375.00	1,000.00	625.00	37.5
01-4155 NON-HIGHWAY VEHICLES PERMIT	.00	400.00	1,000.00	600.00	40.0
01-4156 SOLICITORS PERMIT	.00	350.00	.00	( 350.00)	.0
TOTAL OTHER PERMITS	.00	1,125.00	2,000.00	875.00	56.3
<u>DONATIONS</u>					
01-4166 CEMETERY RECEIPTS	100.00	200.00	500.00	300.00	40.0
TOTAL DONATIONS	100.00	200.00	500.00	300.00	40.0
<u>FRANCHISE FEES</u>					
01-4181 FRANCHISE FEES	.00	10,869.16	25,000.00	14,130.84	43.5
TOTAL FRANCHISE FEES	.00	10,869.16	25,000.00	14,130.84	43.5
<u>SIMPLIFIED TELECOM TAX (IMF)</u>					
01-4201 SIMPLIFIED TELECOMM TAX (IMF)	498.55	3,950.93	6,750.00	2,799.07	58.5
TOTAL SIMPLIFIED TELECOM TAX (IMF)	498.55	3,950.93	6,750.00	2,799.07	58.5
<u>REIMBURSEMENTS</u>					
01-4901 REIMBURSEMENTS	.00	.00	150,000.00	150,000.00	.0
01-4909 REIMBURSEMENTS - OTHER	51.04	676.04	.00	( 676.04)	.0
TOTAL REIMBURSEMENTS	51.04	676.04	150,000.00	149,323.96	.5

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
01-4990 MISC REV PD REPORTS	.00	100.00	100.00	.00	100.0
01-4991 MISC REVENUE	62.00	513.75	3,000.00	2,486.25	17.1
01-4996 BUSINESS LICENSES	250.00	1,000.00	1,250.00	250.00	80.0
TOTAL MISCELLANEOUS REVENUE	312.00	1,613.75	4,350.00	2,736.25	37.1
<u>INTEREST ON INVESTMENT</u>					
01-8011 INTEREST ON INVESTMENT	3,041.20	25,980.04	35,000.00	9,019.96	74.2
TOTAL INTEREST ON INVESTMENT	3,041.20	25,980.04	35,000.00	9,019.96	74.2
<u>TRANSFERS FROM OTHER FUNDS</u>					
01-8101 TRANSFERS FROM OTHER FUNDS	.00	.00	( 51,128.00)	( 51,128.00)	.0
TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	( 51,128.00)	( 51,128.00)	.0
TOTAL FUND REVENUE	107,116.47	1,645,024.28	2,311,972.00	666,947.72	71.2

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
01-6000-110 SALARIES - ELECTED OFFICIALS	9,233.14	77,711.90	119,100.00	41,388.10	65.3
01-6000-119 SALARIES - CLERICAL WORKERS	7,188.61	60,696.45	95,000.00	34,303.55	63.9
01-6000-131 EMPLOYEE HEALTH INSURANCE	5,334.37	40,405.07	31,000.00	( 9,405.07)	130.3
01-6000-133 IMRF CONTRIBUTION	1,128.18	9,551.26	14,900.00	5,348.74	64.1
01-6000-193 PAYROLL TAXES	1,253.70	10,607.39	16,400.00	5,792.61	64.7
01-6000-211 LEGAL EXPENSE	1,616.11	15,620.61	60,000.00	44,379.39	26.0
01-6000-214 AUDIT & ACCOUNTING FEES	11,655.18	73,739.51	121,000.00	47,260.49	60.9
01-6000-311 OFFICE EXPENSE	.00	367.90	.00	( 367.90)	.0
01-6000-312 OFFICE SUPPLIES	620.24	2,033.20	5,000.00	2,966.80	40.7
01-6000-313 POSTAGE	445.00	938.18	2,800.00	1,861.82	33.5
01-6000-314 TELEPHONE	511.17	12,163.34	23,000.00	10,836.66	52.9
01-6000-315 COPIES & PRINTING	.00	31.25	2,000.00	1,968.75	1.6
01-6000-318 ADVERTISING	.00	1,165.59	1,500.00	334.41	77.7
01-6000-321 DUES & SUBSCRIPTIONS	697.25	8,406.61	16,000.00	7,593.39	52.5
01-6000-331 TRAVEL & TRAINING	( 28.10)	6,861.37	7,000.00	138.63	98.0
01-6000-351 OFFICE EQUIP & MAINT	4,619.21	27,518.44	16,000.00	( 11,518.44)	172.0
01-6000-421 COMMUNITY PROGRAMS	.00	20,000.00	.00	( 20,000.00)	.0
01-6000-511 INSURANCE EXPENSE	498.00	21,147.00	13,500.00	( 7,647.00)	156.6
01-6000-531 REAL ESTATE TAXES	.00	1,539.41	12,826.00	11,286.59	12.0
01-6000-591 MISC EXPENSE	35.00	1,190.39	1,600.00	409.61	74.4
01-6000-812 CAP OUTLAY: EQUIP & FURN	.00	13,590.00	( 29,000.00)	( 42,590.00)	46.9
01-6000-908 TRANSFER TO OTHER FUNDS	.00	( 10.30)	20,000.00	20,010.30	( .1)
TOTAL ADMINISTRATION	44,807.06	405,274.57	549,626.00	144,351.43	73.7

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS</u>					
01-6100-118 SALARIES - MAINT WORKERS	15,481.57	134,206.48	194,000.00	59,793.52	69.2
01-6100-131 EMPLOYEE HEALTH INSURANCE	1,840.84	20,332.00	41,000.00	20,668.00	49.6
01-6100-133 IMRF CONTRIBUTION	1,356.18	11,398.05	17,100.00	5,701.95	66.7
01-6100-151 UNEMPLOYMENT BENEFITS	.00	3,330.00	.00	( 3,330.00)	.0
01-6100-193 PAYROLL TAXES	1,184.34	10,328.37	14,850.00	4,521.63	69.6
01-6100-197 DRUG/ALCOHOL PROGRAMS	.00	594.00	800.00	206.00	74.3
01-6100-198 UNIFORMS	120.00	460.00	1,600.00	1,140.00	28.8
01-6100-218 MAINTENANCE - STREET LIGHTS	512.80	7,218.41	5,000.00	( 2,218.41)	144.4
01-6100-219 ELECTRIC - STREET LIGHTS	2,858.36	21,919.92	36,500.00	14,580.08	60.1
01-6100-220 ROAD SALT	35,201.45	35,201.45	30,000.00	( 5,201.45)	117.3
01-6100-221 ROAD SIGNS	1,144.45	8,872.50	5,000.00	( 3,872.50)	177.5
01-6100-222 RAILROAD CROSSING MAINTENANCE	.00	.00	1,000.00	1,000.00	.0
01-6100-224 STREET REPAIR MATERIALS	1,109.51	5,250.15	24,000.00	18,749.85	21.9
01-6100-226 TOOLS AND HARDWARE	69.27	1,944.75	3,000.00	1,055.25	64.8
01-6100-227 SMALL EQUIPMENT PURCHASES	.00	8,586.99	10,000.00	1,413.01	85.9
01-6100-232 MAINTENANCE TOWN GARAGE	108.82	1,855.72	2,000.00	144.28	92.8
01-6100-235 PARKS - EQUIPMENT MAINTENANCE	842.70	9,928.51	12,000.00	2,071.49	82.7
01-6100-236 PARKS - GENERAL MAINTENANCE	.00	204.93	.00	( 204.93)	.0
01-6100-239 NUISANCE MOWING	.00	.00	1,000.00	1,000.00	.0
01-6100-241 VEHICLE & EQUIPMENT MAINT.	1,084.28	40,307.19	25,000.00	( 15,307.19)	161.2
01-6100-242 TOWN HALL MAINTENANCE	670.51	3,241.05	6,000.00	2,758.95	54.0
01-6100-245 EQUIPMENT RENTAL	.00	2,005.00	20,000.00	17,995.00	10.0
01-6100-255 STORM SEWER REPAIRS	.00	4,830.19	7,000.00	2,169.81	69.0
01-6100-258 FORESTRY	.00	39.98	8,000.00	7,960.02	.5
01-6100-312 OFFICE SUPPLIES	.00	156.03	1,000.00	843.97	15.6
01-6100-314 TELEPHONE	315.62	2,586.95	6,000.00	3,413.05	43.1
01-6100-316 UTILITIES	1,418.61	4,107.16	8,125.00	4,017.84	50.6
01-6100-331 TRAVEL AND TRAINING	.00	1,147.04	2,000.00	852.96	57.4
01-6100-351 OFFICE EQUIP & MAINT	557.25	1,348.21	2,000.00	651.79	67.4
01-6100-371 FUEL	2,276.27	12,892.26	25,000.00	12,107.74	51.6
01-6100-492 IPRF SAFETY GRANT	504.01	504.01	.00	( 504.01)	.0
01-6100-511 INSURANCE EXPENSE	6,473.00	42,832.00	31,500.00	( 11,332.00)	136.0
01-6100-522 FEES/PERMITS	.00	.00	2,000.00	2,000.00	.0
01-6100-525 TECHNOLOGY UPGRADES	.00	.00	500.00	500.00	.0
01-6100-591 MISC EXPENSE	.00	.00	500.00	500.00	.0
01-6100-592 CEMETERY EXPENSE	.00	.00	2,000.00	2,000.00	.0
01-6100-611 PRINCIPAL PAYMENTS	.00	20,452.53	41,142.00	20,689.47	49.7
01-6100-621 INTEREST EXPENSE	.00	5,111.37	9,986.00	4,874.63	51.2
01-6100-811 CAP OUTLAY: CONSTRUCT	.00	.00	15,000.00	15,000.00	.0
01-6100-812 CAP OUTLAY: EQUIP & FURN	.00	33,840.00	120,000.00	86,160.00	28.2
TOTAL PUBLIC WORKS	75,129.84	457,033.20	731,603.00	274,569.80	62.5

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>POLICE DEPARTMENT</u>					
01-6200-114	SALARIES - REGULAR	38,078.67	314,368.69	451,000.00	136,631.31	69.7
01-6200-115	SALARIES - SPECIAL ASSIGNMENT	1,336.26	16,432.47	20,000.00	3,567.53	82.2
01-6200-116	SALARIES - OVERTIME	420.71	4,207.12	8,000.00	3,792.88	52.6
01-6200-119	SALARIES - CLERICAL	1,446.48	11,489.66	19,500.00	8,010.34	58.9
01-6200-131	EMPLOYEE HEALTH INS	5,952.12	49,406.24	90,075.00	40,668.76	54.9
01-6200-133	IMRF CONTRIBUTION	3,408.38	28,217.14	42,000.00	13,782.86	67.2
01-6200-193	PAYROLL TAXES	3,003.26	25,269.15	38,100.00	12,830.85	66.3
01-6200-198	UNIFORMS	524.89	2,685.86	4,000.00	1,314.14	67.2
01-6200-199	UNIFORM ALLOWANCE	923.99	3,626.12	7,500.00	3,873.88	48.4
01-6200-211	LEGAL EXPENSE	393.75	568.75	1,000.00	431.25	56.9
01-6200-212	ADJUDICATION	296.56	1,696.56	5,000.00	3,303.44	33.9
01-6200-240	EQUIPMENT PURCHASES & MAINT	.00	1,920.47	14,500.00	12,579.53	13.2
01-6200-241	VEHICLE MAINTENANCE	199.01	7,173.38	13,500.00	6,326.62	53.1
01-6200-242	M&O: OFFICE	354.80	2,639.30	500.00	( 2,139.30)	527.9
01-6200-261	TELECOMMUNICATIONS SERVICE	.00	65,260.00	66,000.00	740.00	98.9
01-6200-312	OFFICE SUPPLIES	99.55	622.95	.00	( 622.95)	.0
01-6200-313	POSTAGE	62.91	109.62	150.00	40.38	73.1
01-6200-314	TELEPHONE	856.41	8,198.45	15,500.00	7,301.55	52.9
01-6200-315	COPIES & PRINTING	73.47	986.95	1,000.00	13.05	98.7
01-6200-316	UTILITIES	157.41	557.14	2,850.00	2,292.86	19.6
01-6200-317	BUSINESS FORMS EXPENSE	.00	559.80	2,500.00	1,940.20	22.4
01-6200-321	DUES & SUBSCRIPTIONS	2,128.10	17,420.34	25,000.00	7,579.66	69.7
01-6200-331	TRAVEL & TRAINING	.00	4,484.79	8,500.00	4,015.21	52.8
01-6200-351	OFFICE EQUIP & MAINT	21.24	317.16	4,000.00	3,682.84	7.9
01-6200-361	DUI PREVENTION EQUIP	.00	.00	3,000.00	3,000.00	.0
01-6200-371	GAS & PETROLEUM	2,341.84	11,412.23	18,000.00	6,587.77	63.4
01-6200-421	COMMUNITY PROGRAMS	.00	606.16	1,000.00	393.84	60.6
01-6200-511	INSURANCE EXP	3,168.00	38,505.00	25,500.00	( 13,005.00)	151.0
01-6200-550	TECHNOLOGY UPGRADES	.00	343.50	5,000.00	4,656.50	6.9
01-6200-591	MISC EXPENSE	.00	334.06	3,000.00	2,665.94	11.1
01-6200-812	CAP OUTLAY: EQUIP/FURN	.00	8,246.00	8,300.00	54.00	99.4
	<b>TOTAL POLICE DEPARTMENT</b>	<b>65,247.81</b>	<b>627,665.06</b>	<b>903,975.00</b>	<b>276,309.94</b>	<b>69.4</b>

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ENGINEERING &amp; ZONING</u>					
01-6300-118 SALARIES - CODE OFFICIAL	2,280.20	20,393.74	35,000.00	14,606.26	58.3
01-6300-119 ENGINEERING INTERN	.00	.00	12,000.00	12,000.00	.0
01-6300-120 SALARIES - ENGINEER	8,976.84	76,237.78	116,700.00	40,462.22	65.3
01-6300-131 EMPLOYEE HEALTH/LIFE	15.42	131.07	204.00	72.93	64.3
01-6300-133 EMPLOYER IMRF	786.38	6,678.50	10,300.00	3,621.50	64.8
01-6300-193 PAYROLL TAXES	861.15	7,392.25	9,850.00	2,457.75	75.1
01-6300-211 ENGINEERING: NON-REIMBURSABLE	.00	3,237.50	150,000.00	146,762.50	2.2
01-6300-213 PLANNING/ZONING/BUILDING	.00	.00	1,500.00	1,500.00	.0
01-6300-215 ZONING ADM: REIMBURSABLE	.00	1,400.00	.00	( 1,400.00)	.0
01-6300-216 ZONING ADMINISTRATION FEES	.00	11,000.00	.00	( 11,000.00)	.0
01-6300-241 VEHICLE & EQUIPMENT MAINT.	120.53	208.82	3,000.00	2,791.18	7.0
01-6300-312 OFFICE SUPPLIES	45.80	281.41	3,000.00	2,718.59	9.4
01-6300-313 POSTAGE	.00	.00	100.00	100.00	.0
01-6300-314 TELEPHONE	185.28	1,462.71	2,160.00	697.29	67.7
01-6300-315 COPIES & PRINTING	.00	843.50	500.00	( 343.50)	168.7
01-6300-321 DUES & SUBSCRIPTIONS	.00	829.35	1,000.00	170.65	82.9
01-6300-331 CONFERENCE AND TRAINING	.00	2,899.10	5,000.00	2,100.90	58.0
01-6300-351 OFFICE EXPENSE	444.82	1,822.90	5,000.00	3,177.10	36.5
01-6300-371 GASOLINE	493.14	1,930.77	2,500.00	569.23	77.2
01-6300-511 INSURANCE EXP	200.00	591.00	800.00	209.00	73.9
TOTAL ENGINEERING & ZONING	14,409.56	137,340.40	358,614.00	221,273.60	38.3
<u>CEMETERY</u>					
01-6700-321 CEMETERY EXPENSES	35.00	35.00	.00	( 35.00)	.0
TOTAL CEMETERY	35.00	35.00	.00	( 35.00)	.0
TOTAL FUND EXPENDITURES	199,629.27	1,627,348.23	2,543,818.00	916,469.77	64.0
NET REVENUE OVER EXPENDITURES	( 92,512.80)	17,676.05	( 231,846.00)	( 249,522.05)	7.6



TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>MOTOR FUEL TAX REVENUES</u>					
02-4011	MFT APPROPRIATION	18,238.95	99,877.77	177,000.00	77,122.23	56.4
	TOTAL MOTOR FUEL TAX REVENUES	18,238.95	99,877.77	177,000.00	77,122.23	56.4
	<u>INTEREST ON INVESTMENT</u>					
02-8011	INTEREST ON INVESTMENT	3,586.91	26,106.74	12,000.00	( 14,106.74)	217.6
	TOTAL INTEREST ON INVESTMENT	3,586.91	26,106.74	12,000.00	( 14,106.74)	217.6
	TOTAL FUND REVENUE	21,825.86	125,984.51	189,000.00	63,015.49	66.7

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>MOTOR FUEL EXPENSES</u>					
02-6400-237	REBUILD ILLINOIS EXPENSES	.00	738.00	55,000.00	54,262.00	1.3
02-6400-370	GENERAL MAINTENANCE	.00	51,705.78	200,000.00	148,294.22	25.9
	TOTAL MOTOR FUEL EXPENSES	.00	52,443.78	255,000.00	202,556.22	20.6
	TOTAL FUND EXPENDITURES	.00	52,443.78	255,000.00	202,556.22	20.6
	NET REVENUE OVER EXPENDITURES	21,825.86	73,540.73	( 66,000.00)	( 139,540.73)	111.4

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>ELECTRICITY</u>					
03-4011	UTILITY TAX - ELECTRICITY	5,912.73	54,899.54	95,000.00	40,100.46	57.8
	TOTAL ELECTRICITY	5,912.73	54,899.54	95,000.00	40,100.46	57.8
	<u>GAS</u>					
03-4021	UTILITY TAX - GAS	4,749.45	24,110.95	70,000.00	45,889.05	34.4
	TOTAL GAS	4,749.45	24,110.95	70,000.00	45,889.05	34.4
	<u>TELEPHONE</u>					
03-4031	SIMPLIFIED TELECOMM TAX (UT)	1,757.34	13,905.09	20,000.00	6,094.91	69.5
	TOTAL TELEPHONE	1,757.34	13,905.09	20,000.00	6,094.91	69.5
	<u>SALES TAX</u>					
03-4041	NON HOME RULE SALES TAX	22,227.19	128,630.66	225,000.00	96,369.34	57.2
	TOTAL SALES TAX	22,227.19	128,630.66	225,000.00	96,369.34	57.2
	<u>MISCELLANEOUS REVENUE</u>					
03-4991	MISCELLANEOUS INCOME	.00	( 250.00)	.00	250.00	.0
	TOTAL MISCELLANEOUS REVENUE	.00	( 250.00)	.00	250.00	.0
	<u>INTEREST ON INVESTMENTS</u>					
03-8011	INTEREST ON INVESTMENTS	5,669.50	39,450.76	15,000.00	( 24,450.76)	263.0
	TOTAL INTEREST ON INVESTMENTS	5,669.50	39,450.76	15,000.00	( 24,450.76)	263.0
	<u>FUNDS FOR GRADE CROSSINGS</u>					
03-8301	GRANT FUNDS	.00	130,339.52	935,000.00	804,660.48	13.9
03-8302	DEKALB CTY COMMUNITY FDN GRANT	.00	19,200.00	.00	( 19,200.00)	.0
	TOTAL FUNDS FOR GRADE CROSSINGS	.00	149,539.52	935,000.00	785,460.48	16.0
	TOTAL FUND REVENUE	40,316.21	410,286.52	1,360,000.00	949,713.48	30.2

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAPITAL IMPR EXPENSES</u>					
03-6500-421 COMMUNITY PROGRAMS	.00	.00	15,000.00	15,000.00	.0
03-6500-522 NPDES PERMIT FEE	.00	1,000.00	.00	( 1,000.00)	.0
03-6500-726 DONATIONS- COMMUNITY AGENCIES	.00	2,000.00	5,000.00	3,000.00	40.0
03-6500-820 CHESTNUT PARKING LOT	.00	4,170.00	.00	( 4,170.00)	.0
03-6500-824 STREET IMPROVEMENT	.00	.00	800,000.00	800,000.00	.0
03-6500-837 EMERGENCY PREPAREDNESS	.00	3,068.52	.00	( 3,068.52)	.0
03-6500-840 HOLIDAY DECORATIONS	407.20	13,493.48	15,000.00	1,506.52	90.0
03-6500-842 SIDEWALKS, NEW CONSTRUCTION	.00	2,208.00	50,000.00	47,792.00	4.4
03-6500-846 SPLASH PAD	.00	134,266.27	135,000.00	733.73	99.5
03-6500-857 DEKALB CTY COMMUNITY GRANT EXP	.00	19,508.74	.00	( 19,508.74)	.0
03-6500-910 TRANSFERS TO OTHER FUNDS	.00	13,327.32	26,655.00	13,327.68	50.0
03-6500-912 LOAN PAYMENTS	.00	.00	51,128.00	51,128.00	.0
03-6500-913 CAPITAL PURCHASE TRANSFERS	.00	.00	172,300.00	172,300.00	.0
TOTAL CAPITAL IMPR EXPENSES	407.20	193,042.33	1,270,083.00	1,077,040.67	15.2
TOTAL FUND EXPENDITURES	407.20	193,042.33	1,270,083.00	1,077,040.67	15.2
NET REVENUE OVER EXPENDITURES	39,909.01	217,244.19	89,917.00	( 127,327.19)	241.6

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>SERVICE FEES</u>					
06-4010	CONNECTION FEES	1,000.00	16,000.00	10,000.00	( 6,000.00)	160.0
06-4011	SERVICE FEES	278.39	282,126.85	552,000.00	269,873.15	51.1
	TOTAL SERVICE FEES	1,278.39	298,126.85	562,000.00	263,873.15	53.1
	<u>LATE CHARGES</u>					
06-4021	LATE CHARGES	( 100.00)	21,148.10	28,000.00	6,851.90	75.5
	TOTAL LATE CHARGES	( 100.00)	21,148.10	28,000.00	6,851.90	75.5
	<u>BAD CHECK CHARGES</u>					
06-4041	BAD CHECK CHARGES	( 10.00)	( 49.99)	25.00	74.99	(200.0)
	TOTAL BAD CHECK CHARGES	( 10.00)	( 49.99)	25.00	74.99	(200.0)
	<u>PERMITS</u>					
06-4051	PERMITS	21,000.00	77,000.00	35,000.00	( 42,000.00)	220.0
	TOTAL PERMITS	21,000.00	77,000.00	35,000.00	( 42,000.00)	220.0
	<u>MISCELLANEOUS REVENUE</u>					
06-4991	MISC REVENUE	420.00	420.00	.00	( 420.00)	.0
	TOTAL MISCELLANEOUS REVENUE	420.00	420.00	.00	( 420.00)	.0
	<u>INTEREST ON INVESTMENT</u>					
06-8011	INTEREST ON INVESTMENT	11,667.52	83,807.26	50,000.00	( 33,807.26)	167.6
	TOTAL INTEREST ON INVESTMENT	11,667.52	83,807.26	50,000.00	( 33,807.26)	167.6
	<u>LEASE INCOME</u>					
06-8801	LEASE INCOME	.00	.00	10,725.00	10,725.00	.0
	TOTAL LEASE INCOME	.00	.00	10,725.00	10,725.00	.0
	TOTAL FUND REVENUE	34,255.91	480,452.22	685,750.00	205,297.78	70.1

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER SYSTEM EXPENSES</u>					
06-7300-118 SALARIES: MAINT WORKERS	6,207.43	54,161.93	97,500.00	43,338.07	55.6
06-7300-131 EMPLOYEE HEALTH INSURANCE	857.14	7,285.69	18,000.00	10,714.31	40.5
06-7300-133 IMRF CONTRIBUTION	543.76	4,744.56	8,650.00	3,905.44	54.9
06-7300-193 PAYROLL TAXES	474.90	4,143.49	7,200.00	3,056.51	57.6
06-7300-198 UNIFORMS	.00	150.00	1,000.00	850.00	15.0
06-7300-211 LEGAL/COLLECTION EXPENSE	.00	.00	5,000.00	5,000.00	.0
06-7300-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
06-7300-213 OTHER CONSULTING FEES	1,337.45	9,691.73	16,000.00	6,308.27	60.6
06-7300-214 AUDIT FEES	1,125.60	4,275.60	4,000.00	( 275.60)	106.9
06-7300-218 EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
06-7300-221 UTILITIES	9,819.64	50,025.98	110,000.00	59,974.02	45.5
06-7300-241 M&O: VEH & EQUIP	256.40	1,895.13	3,000.00	1,104.87	63.2
06-7300-243 M&O: SEWER PLANT	15,573.03	36,622.02	40,000.00	3,377.98	91.6
06-7300-311 OFFICE EXPENSE	1,146.69	4,275.83	6,500.00	2,224.17	65.8
06-7300-312 ANNUAL PERMIT FEES	.00	7,500.00	11,000.00	3,500.00	68.2
06-7300-313 TRAINING	.00	1,049.17	2,000.00	950.83	52.5
06-7300-314 TELEPHONE	186.93	1,655.83	5,000.00	3,344.17	33.1
06-7300-345 WASTEWATER TESTING	499.10	6,446.90	17,500.00	11,053.10	36.8
06-7300-371 GAS & PETROLEUM	424.17	1,584.33	2,200.00	615.67	72.0
06-7300-511 INSURANCE EXPENSE	424.00	5,248.00	4,100.00	( 1,148.00)	128.0
06-7300-591 MISC EXPENSES	.00	30.05	500.00	469.95	6.0
06-7300-611 DEBT SERVICE PRINCIPAL	.00	24,434.99	49,106.00	24,671.01	49.8
06-7300-621 INTEREST EXPENSE	.00	6,038.40	11,841.00	5,802.60	51.0
06-7300-811 CAP OUTLAY: CONSTRUCT	.00	85,871.00	15,000.00	( 70,871.00)	572.5
06-7300-812 CAP OUTLAY: EQUIPMENT	.00	.00	58,500.00	58,500.00	.0
TOTAL SEWER SYSTEM EXPENSES	38,876.24	317,130.63	499,097.00	181,966.37	63.5
TOTAL FUND EXPENDITURES	38,876.24	317,130.63	499,097.00	181,966.37	63.5
NET REVENUE OVER EXPENDITURES	( 4,620.33)	163,321.59	186,653.00	23,331.41	87.5

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>SERVICE FEES</u>					
07-4011	SERVICE FEES	125.93	294,264.90	520,000.00	225,735.10	56.6
	TOTAL SERVICE FEES	125.93	294,264.90	520,000.00	225,735.10	56.6
	<u>LATE CHARGES</u>					
07-4021	LATE CHARGES	( 6.23)	1,450.52	1,500.00	49.48	96.7
	TOTAL LATE CHARGES	( 6.23)	1,450.52	1,500.00	49.48	96.7
	<u>BAD CHECK CHARGES</u>					
07-4041	BAD CHECK CHARGES	25.00	150.00	25.00	( 125.00)	600.0
	TOTAL BAD CHECK CHARGES	25.00	150.00	25.00	( 125.00)	600.0
	<u>PERMITS</u>					
07-4051	PERMITS	21,300.00	81,800.00	50,000.00	( 31,800.00)	163.6
	TOTAL PERMITS	21,300.00	81,800.00	50,000.00	( 31,800.00)	163.6
	<u>METER SALES</u>					
07-4301	METER SALES	1,500.00	2,100.00	5,000.00	2,900.00	42.0
	TOTAL METER SALES	1,500.00	2,100.00	5,000.00	2,900.00	42.0
	<u>MISCELLANEOUS REVENUE</u>					
07-4991	MISC INCOME	496.00	1,931.00	1,500.00	( 431.00)	128.7
	TOTAL MISCELLANEOUS REVENUE	496.00	1,931.00	1,500.00	( 431.00)	128.7
	<u>INTEREST ON INVESTMENT</u>					
07-8011	INTEREST ON INVESTMENT	5,849.74	42,587.58	25,000.00	( 17,587.58)	170.4
	TOTAL INTEREST ON INVESTMENT	5,849.74	42,587.58	25,000.00	( 17,587.58)	170.4

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>LEASE INCOME</u>					
07-8801	LEASE INCOME	310.00	2,480.00	3,720.00	1,240.00	66.7
	TOTAL LEASE INCOME	310.00	2,480.00	3,720.00	1,240.00	66.7
	TOTAL FUND REVENUE	29,600.44	426,764.00	606,745.00	179,981.00	70.3



TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER SYSTEM EXPENSES</u>					
07-7400-118 SALARIES: MAINT WORKERS	9,311.14	81,242.79	142,500.00	61,257.21	57.0
07-7400-131 EMPLOYEE HEALTH INSURANCE	1,285.74	10,928.79	2,700.00	( 8,228.79)	404.8
07-7400-133 IMRF CONTRIBUTION	815.66	7,116.87	21,000.00	13,883.13	33.9
07-7400-193 PAYROLL TAXES	712.28	6,214.96	17,950.00	11,735.04	34.6
07-7400-198 UNIFORMS	.00	366.16	900.00	533.84	40.7
07-7400-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
07-7400-213 OTHER CONSULTING FEES	2,006.17	14,537.56	24,075.00	9,537.44	60.4
07-7400-214 AUDIT FEES	1,125.60	4,275.60	4,000.00	( 275.60)	106.9
07-7400-221 UTILITIES	5,808.06	37,467.63	75,000.00	37,532.37	50.0
07-7400-222 RADIUM REMOVAL PROCESSING	9,146.89	74,655.05	111,510.00	36,854.95	67.0
07-7400-241 M&O: VEH & EQUIP	194.15	450.78	5,000.00	4,549.22	9.0
07-7400-243 M&O: WELL SYSTEM	.00	8,879.13	30,000.00	21,120.87	29.6
07-7400-311 OFFICE EXPENSE	1,096.46	7,243.10	11,000.00	3,756.90	65.9
07-7400-314 TELEPHONE	114.16	1,789.26	5,000.00	3,210.74	35.8
07-7400-331 TRAVEL & TRAINING	.00	902.00	2,000.00	1,098.00	45.1
07-7400-341 METER PURCHASES & SUPPLIES	.00	10,258.40	15,000.00	4,741.60	68.4
07-7400-343 CONNECTION EXP	.00	.00	5,000.00	5,000.00	.0
07-7400-344 ACCESS SUPPLY PURCH	.00	.00	2,000.00	2,000.00	.0
07-7400-345 CHEMICALS & TESTING	1,383.10	19,086.84	20,000.00	913.16	95.4
07-7400-346 TOOLS	.00	558.03	1,250.00	691.97	44.6
07-7400-371 GAS & PETROLEUM	989.74	3,696.83	8,000.00	4,303.17	46.2
07-7400-492 IPRF SAFETY GRANT	19.63	19.63	.00	( 19.63)	.0
07-7400-511 INSURANCE EXPENSE	643.00	9,648.00	6,800.00	( 2,848.00)	141.9
07-7400-531 REAL ESTATE TAXES	.00	236.56	.00	( 236.56)	.0
07-7400-811 CAP OUTLAY: CONSTRUCT	.00	5,740.00	25,000.00	19,260.00	23.0
07-7400-812 CAP OUTLAY: EQUIPMENT	.00	36,420.00	100,000.00	63,580.00	36.4
07-7400-826 CAP OUTLAY: ENG STUDY	.00	.00	50,000.00	50,000.00	.0
TOTAL WATER SYSTEM EXPENSES	34,651.78	341,733.97	688,185.00	346,451.03	49.7
TOTAL FUND EXPENDITURES	34,651.78	341,733.97	688,185.00	346,451.03	49.7
NET REVENUE OVER EXPENDITURES	( 5,051.34)	85,030.03	( 81,440.00)	( 166,470.03)	104.4

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>DONATIONS</u>					
09-4961	DONATIONS	.00	.00	5,000.00	5,000.00	.0
	TOTAL DONATIONS	.00	.00	5,000.00	5,000.00	.0
	<u>FUNDRAISERS</u>					
09-4972	FESTIVAL RECEIPTS	.00	.00	17,500.00	17,500.00	.0
	TOTAL FUNDRAISERS	.00	.00	17,500.00	17,500.00	.0
	<u>INTEREST</u>					
09-8011	INTEREST ON INVESTMENT	.00	.04	60.00	59.96	.1
	TOTAL INTEREST	.00	.04	60.00	59.96	.1
	<u>ALLOTMENT FROM GF</u>					
09-8192	FESTIVAL/PARADE TRANSFER	.00	( 10.30)	20,000.00	20,010.30	( .1)
	TOTAL ALLOTMENT FROM GF	.00	( 10.30)	20,000.00	20,010.30	( .1)
	TOTAL FUND REVENUE	.00	( 10.26)	42,560.00	42,570.26	.0

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

FESTIVAL & PARADE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>FESTIVAL &amp; PARADE EXPENSES</u>					
09-7700-218 CONTRACTED GROUPS/EVENTS/LABOR	.00	6,565.68	20,000.00	13,434.32	32.8
09-7700-241 RENTALS	.00	.00	4,500.00	4,500.00	.0
09-7700-312 SUPPLIES	.00	.00	4,500.00	4,500.00	.0
09-7700-313 POSTAGE	.00	.00	100.00	100.00	.0
09-7700-315 COPIES, PRINTING & ADVERTISING	.00	.00	1,500.00	1,500.00	.0
09-7700-571 PRIZES & AWARDS	.00	.00	750.00	750.00	.0
09-7700-591 MISC EXPENSE	.00	.00	500.00	500.00	.0
TOTAL FESTIVAL & PARADE EXPENSES	.00	6,565.68	31,850.00	25,284.32	20.6
TOTAL FUND EXPENDITURES	.00	6,565.68	31,850.00	25,284.32	20.6
NET REVENUE OVER EXPENDITURES	.00	( 6,575.94)	10,710.00	17,285.94	( 61.4)

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DONATIONS</u>					
13-4167 WASTE COLLECTION AGREEMENT	.00	15,241.50	17,000.00	1,758.50	89.7
TOTAL DONATIONS	.00	15,241.50	17,000.00	1,758.50	89.7
<u>PARK DEVELOPMENT FEES</u>					
13-4171 PARK LOT DEV FEES - GENERAL	500.00	600.00	1,000.00	400.00	60.0
TOTAL PARK DEVELOPMENT FEES	500.00	600.00	1,000.00	400.00	60.0
<u>CAPITAL CONTRIBUTIONS: TOWN</u>					
13-4201 CAP CONTRIB: PUBLIC WORKS BLDG	504.63	8,074.08	.00	( 8,074.08)	.0
13-4202 CAP CONTRIB: POLICE FACILITY	402.78	6,444.48	.00	( 6,444.48)	.0
13-4203 CAP CONTRIB: EMERGENCY SIREN	11.57	185.12	.00	( 185.12)	.0
13-4204 CAP CONTRIB: TOWN HALL BLDG	729.63	12,024.08	.00	( 12,024.08)	.0
13-4205 CAP CONTRIB: SPORTS COMPLEX	659.72	10,555.52	.00	( 10,555.52)	.0
13-4206 CAP CONTRIB: CAPITAL EQUIPMENT	1,750.00	2,100.00	18,000.00	15,900.00	11.7
TOTAL CAPITAL CONTRIBUTIONS: TOWN	4,058.33	39,383.28	18,000.00	( 21,383.28)	218.8
<u>INTEREST</u>					
13-8011 INTEREST ON INVESTMENT	7,293.54	54,161.86	35,000.00	( 19,161.86)	154.8
TOTAL INTEREST	7,293.54	54,161.86	35,000.00	( 19,161.86)	154.8
<u>TRANSFERS</u>					
13-8101 TRANSFERS FROM OTHER FUNDS	.00	13,327.32	26,655.00	13,327.68	50.0
TOTAL TRANSFERS	.00	13,327.32	26,655.00	13,327.68	50.0
TOTAL FUND REVENUE	11,851.87	122,713.96	97,655.00	( 25,058.96)	125.7

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTRICTED ASSETS</u>					
13-8000-350 ROAD IMPROVEMENTS	15,220.93	42,838.88	35,000.00	( 7,838.88)	122.4
13-8000-813 CAP OUTLAY: TOWN HALL	.00	.00	5,000.00	5,000.00	.0
13-8000-814 CAP OUTLAY: SSA#4	.00	.00	50,000.00	50,000.00	.0
13-8000-815 CAPITAL OUTLAY SPLASH PAD NEUM	.00	.00	79,851.00	79,851.00	.0
13-8000-824 CAP O/L: PARK DEV (MCPHILLIPS)	.00	.00	14,305.00	14,305.00	.0
13-8000-833 CAP OUTLAY: PUBL WKS FACILITY	9,195.00	9,195.00	5,000.00	( 4,195.00)	183.9
13-8000-839 AIRPORT ROAD PROPERTY TAXES	.00	8,471.72	.00	( 8,471.72)	.0
13-8000-840 AIRPORT ROAD UTILITIES	15.42	136.08	.00	( 136.08)	.0
TOTAL RESTRICTED ASSETS	24,431.35	60,641.68	189,156.00	128,514.32	32.1
TOTAL FUND EXPENDITURES	24,431.35	60,641.68	189,156.00	128,514.32	32.1
NET REVENUE OVER EXPENDITURES	( 12,579.48)	62,072.28	( 91,501.00)	( 153,573.28)	67.8

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

		TIF FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INTEREST INCOME</u>						
14-8010	TIF RE TAX RECEIVED	.00	480,610.89	355,000.00	( 125,610.89)	135.4
14-8011	INTEREST ON INVESTMENT	4,475.18	30,925.88	15,000.00	( 15,925.88)	206.2
TOTAL INTEREST INCOME		4,475.18	511,536.77	370,000.00	( 141,536.77)	138.3
TOTAL FUND REVENUE		4,475.18	511,536.77	370,000.00	( 141,536.77)	138.3

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 8 MONTHS ENDING DECEMBER 31, 2023

		TIF FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TIF EXPENSES</u>						
14-6600-212	ADMINISTRATIVE EXPENSE	109,096.30	113,646.20	.00	( 113,646.20)	.0
14-6600-591	MISC EXPENSES	.00	23,502.20	427,000.00	403,497.80	5.5
14-6600-599	LOCAL MATCH - SOMONAUK RD	.00	2,952.00	.00	( 2,952.00)	.0
TOTAL TIF EXPENSES		109,096.30	140,100.40	427,000.00	286,899.60	32.8
TOTAL FUND EXPENDITURES		109,096.30	140,100.40	427,000.00	286,899.60	32.8
NET REVENUE OVER EXPENDITURES		( 104,621.12)	371,436.37	( 57,000.00)	( 428,436.37)	651.6

## December 2023

General Fund - Streets and Maintenance		
Facility 250 S Halwood		
Loan Date: 12/31/11, Maturity Date: 6/30/30, Loan Amount: \$655,200.00		
Interest Rate: 7.25%, Semi-Annual P&I due 6/30 and 12/31		
Beginning Balance 5/1/2023		\$ 340,817.46
Principal Paid Fiscal Year 2024:		\$ (20,452.53)
Interest Paid Fiscal Year 2024:	\$ 5,111.37	
<b>Current Balance:</b>		<u><u>\$ 320,364.93</u></u>
<b>Remaining Debt Schedule</b>		
	<b>Principal</b>	<b>Interest</b>
Fiscal Year Ending 2024	\$ 18,218.32	\$ 11,708.68
Fiscal Year Ending 2025	\$ 38,582.92	\$ 21,271.08
Future	\$ 263,563.69	\$ 59,692.54
Total:	<u><u>\$ 320,364.93</u></u>	<u><u>\$ 92,672.30</u></u>
* rate change 3 year variable		

General Fund - IEPA Loan		
Wastewater Project: L17-5003		
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments		
Beginning Balance 5/1/2023		\$ 625,740.66
Principal Paid Fiscal Year 2024:		\$ (24,434.99)
Interest Paid Fiscal Year 2024:	\$ 6,038.40	
<b>Current Balance:</b>		<u><u>\$ 601,305.67</u></u>
<b>Remaining Debt Schedule</b>		
	<b>Principal</b>	<b>Interest</b>
Fiscal Year Ending 2024	\$ 24,670.79	\$ 5,802.60
Fiscal Year Ending 2025	\$ 50,058.09	\$ 10,888.69
Future	\$ 526,576.79	\$ 52,265.07
Total:	<u><u>\$ 601,305.67</u></u>	<u><u>\$ 68,956.36</u></u>

Restricted Asset Fund Loan		
North Avenue Road Repairs		
Maturity Date 12/31/2024, Int Rate: 2%, Semi-Annual Payments		
Beginning Balance 5/1/2023		\$ 52,002.73
Principal Paid Fiscal Year 2024:		\$ (12,807.29)
Interest Paid Fiscal Year 2024:	\$ 520.03	
<b>Current Balance:</b>		<u><u>\$ 39,195.44</u></u>
<b>Remaining Debt Schedule</b>		
	<b>Principal</b>	<b>Interest</b>
Fiscal Year Ending 2024	\$ 12,935.36	\$ 391.95
Fiscal Year Ending 2025	\$ 26,260.08	\$ 394.55
Total:	<u><u>\$ 39,195.44</u></u>	<u><u>\$ 786.50</u></u>



**Town of Cortland  
Restricted Assets  
December 31, 2023**

		Balance	Deposits	Expenditures	Balance
		12/1/2023	12/31/2023	12/31/2023	12/31/2023
<b><u>Customer Deposits</u></b>					
13-2010	AP	\$ -			\$ -
13-2020	Deferred Revenue	\$ -	-	-	-
13-2301	Occupany Deposits	\$ -	-		-
13-2355	Airport Road Security Deposits	\$ -	-	-	-
<b><u>Engineering Deposits</u></b>					
13-2316	DCUSD #428	\$ 51,668.29	\$ -	\$ -	\$ 51,668.29
<b><u>Land/Cash Contributions</u></b>					
13-2401	Cortland Fire Protection District	\$ 6,000.00	\$ 1,800.00		\$ 7,800.00
13-2405	Sycamore School District # 427	\$ 3,262.40			3,262.40
13-2406	#428 Schools	\$ 108,733.73	5,838.95		114,572.68
13-2407	Cortland Library	\$ 900.00	270.00		1,170.00
<b><u>Storm Sewer Escrow</u></b>					
13-2411	Neumann Homes Inc	\$ 79,850.65		\$ -	\$ 79,850.65
<b><u>Capital Contributions #428 Schools</u></b>					
13-2432	DRH Cambridge - Richland Trails	\$ 251,023.87			\$ 251,023.87
<b><u>Library Building</u></b>					
13-2452	Library Building	\$ 17,526.08	\$ 337.04	\$ -	\$ 17,863.12
<b><u>Fire Department Building</u></b>					
13-2461	DRH Cambridge - Richland Trails	\$ 91,144.90			\$ 91,144.90
13-2462	Montalbano - Chestnut Grove	\$ 22,677.20	436.10	-	23,113.30
<b><u>WasteWater Irrigation Land Acquisition</u></b>					
13-2501	SSA # 4 Connection Fees	\$ 63,000.00		\$ -	\$ 63,000.00
13-2505	SSA # 8 Connection Fees	\$ -		-	\$ -
13-2551	Waste Water Irrigation Land Fee	\$ 88,000.00	3,000.00	-	\$ 91,000.00
<b><u>Cortland Events Committee</u></b>					
13-2900	Festival Parade	\$ -	\$ -	\$ -	\$ -
13-2350	Road Improvements	\$ 39,815.43	\$ -		\$ 39,815.43
13-2352	Administrative Fund	\$ 99,423.32	-	-	99,423.32
13-2354	Punch List Follow Up Items	\$ 12,072.46	-	-	12,072.46
<b><u>Capital Contributions - Town Use (By Purpose)</u></b>					
13-3100	McPhillips Park Improvements	\$ 14,305.60	\$ -	\$ -	\$ 14,305.60
13-4096	Town Services	\$ -	-	-	-
13-4167	Road Improvements - DC Trash Agreement	\$ 82,389.86		-	82,389.86
13-4168	Airport Road Property Rent	\$ 17,245.56		15.42	17,230.14
13-4170	Airport Road Farm Rent	\$ 106,953.83		-	106,953.83
13-4161	Parks Improvements	\$ 256.00		-	256.00
13-4171	Park Development Fees	\$ 8,600.00	500.00	-	9,100.00
13-4201	Public Works Facility	\$ 16,652.79	504.63	-	17,157.42
13-4202	Police Facility	\$ 13,707.20	402.78	-	14,109.98
13-4203	Emergency Siren	\$ 3,019.77	11.57	-	3,031.34
13-4204	Town Hall	\$ 33,877.79	729.63	-	34,607.42
13-4205	Sports Complex	\$ 173,520.61	659.72	-	174,180.33
13-4206	Capital Improvements	\$ 153,912.40	7,293.54	-	161,205.94
13-4206	SCADA - Chestnut Grove	\$ 9,870.60	1,750.00	9,195.00	2,425.60
13-8101	Transfers from Other Funds - Town Loan	\$ 77,937.04	39,455.45	-	117,392.49
13-8701	InvestForeclosures (Dep less Ltr of Credit)	\$ -	-	-	-
13-8702	Performance Bond - Nature's Crossing	\$ -	-	-	-
		\$ 712,249.05	\$ 51,307.32	\$ 9,210.42	\$ 754,345.95
"FUND BAL"		\$ 642,805.51			
Reserve for McPhillips		\$ 14,305.60			
YTD Revs over Exps		\$ 101,527.73			
Fund Equity		\$ 758,638.84			
			Total Assets		\$ 1,705,419.26
			Total Liabilities & Equity		\$ 1,705,419.26
Account Interest		\$ 7,293.54	\$ -		

**SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:**  
**December 31, 2023**

	<b>Beginning Balance</b>	<b>Receipts/ Transfers In</b>	<b>Dividends/ Interest</b>	<b>Expenditures/ Transfers Out</b>	<b>Ending Balance</b>
<b>SSA #1 Special Tax Refunding Bonds 2017</b>					
Bond & Interest Fund	\$ 418,753.53		\$ 1,597.03		420,350.56
2017 Reserve Fund	\$ 355,861.86	-	1,384.49		357,246.35
Special Redemption Account	\$ -	-	-	-	-
Special Reserve Fund 2017	\$ 40,316.99	-	156.84		40,473.83
Administrative Expense Fund	\$ 5,668.52		22.07		5,690.59
Total SSA #1 Refunding Bonds	<b>\$ 820,600.90</b>	<b>\$ -</b>	<b>\$ 3,160.43</b>	<b>\$ -</b>	<b>\$ 823,761.33</b>
<b>SSA #4-8 (Sheaffer Project)</b>					
Bond & Interest Fund	\$ 0.00	\$ -			\$ 0.00
Special Redemption Account	\$ -	-	-	-	-
Debt Service Reserve Fund	\$ -	-	-		-
Administrative Expense Fund	\$ -		-		-
Total SSA #4-8	<b>\$ 0.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.00</b>
<b>SSA #9 (Richland Trails)</b>					
<b>SSA #9</b>					
Bond & Interest Fund	\$ 185,148.28		\$ 797.74	\$ 10,000.00	\$ 175,946.02
Reserve Fund	\$ 158,567.84		684.34		159,252.18
Improvement Fund	\$ -				-
Administrative Expense Fund	\$ 11,120.45	10,000.00	47.99		21,168.44
Total SSA #9	<b>\$ 354,836.57</b>	<b>\$ 10,000.00</b>	<b>\$ 1,530.07</b>	<b>\$ 10,000.00</b>	<b>\$ 356,366.64</b>
Total All SSA	1,175,437.47	10,000.00	4,690.50	10,000.00	1,180,127.97