

# TOWN OF CORTLAND 2024 TAX LEVY REQUEST

	2023 TAXABLE VALUATION			2024 ESTIMATED ** TAXABLE VALUATION				
DeKalb County	\$92,990,574			\$104,647,435		12.54% Increase in EAV		
	\$92,990,574			\$104,647,435		New Construction of \$2,079,177		
	2023 Levy Request	2023 Actual	2023 Actual Rate	2024 Levy Request	2024 Calculated Rate	Max Rate	% increase	\$ increase
<b>Town of Cortland</b>								
Corporate	\$ 500,000	\$ 500,001.02	0.5377%	515,000	0.4921%	<b>1.000%</b>	3.00%	\$ 14,999
IMRF	55,000	55,003.92	0.0591%	55,000	0.0526%		-0.01%	(4)
Police	194,000	194,006.23	0.2086%	223,281	0.2134%	<b>0.600%</b>	15.09%	29,275
Social Security	52,000	52,000.33	0.0559%	52,000	0.0497%		0.00%	(0)
<b>Total Town Levy</b>	<b>801,000</b>	<b>801,011.50</b>	<b>0.8614%</b>	<b>845,281</b>	<b>0.8077%</b>		<b>5.53%</b>	<b>44,270</b>
<b>Cortland Library</b>								
Operations and Maint	5,000	4,984.29	0.0054%	5,750	0.0055%	<b>0.200%</b>	15.36%	766
IMRF	10,500	10,498.64	0.0113%	11,500	0.0110%		9.54%	1,001
Library	247,000	246,769.09	0.2654%	260,553	0.2490%	<b>0.600%</b>	5.59%	13,784
Audit	2,000	2,008.60	0.0022%	2,000	0.0019%		-0.43%	(9)
Tort	5,000	5,003.00	0.0054%	5,000	0.0048%		-0.06%	(3)
Social Security	12,000	11,995.78	0.0129%	12,000	0.0115%		0.04%	4
<b>Total Library Levy</b>	<b>281,500</b>	<b>281,259.40</b>	<b>0.3025%</b>	<b>296,803</b>	<b>0.2836%</b>		<b>5.53%</b>	<b>15,544</b>
<b>Total Town &amp; Library</b>	<b>1,082,500</b>	<b>1,082,270.90</b>	<b>1.1639%</b>	<b>1,142,084</b>	<b>1.0914%</b>		<b>5.53%</b>	<b>59,813</b>
SSA #1	421,103	442,001	0.4753%	442,000	0.4224%		0.00%	(1)
SSA #9	207,460	204,424.00	0.2198%	204,500	0.1954%		0.04%	76
<b>Total SSA Levy</b>	<b>628,563</b>	<b>646,425</b>	<b>0.6952%</b>	<b>646,500</b>	<b>0.6178%</b>		<b>0.0370%</b>	<b>75</b>
<b>Total Town, Library and SSA</b>	<b>\$ 1,711,063</b>	<b>\$ 1,728,696</b>	<b>1.8590%</b>	<b>\$ 1,788,584</b>	1.7092%		<b>3.46%</b>	<b>\$ 59,888</b>

\*\* Need to update information