

Town of Cortland

Cash Summaries

Month Ending:

September 30, 2024

	<u>General</u>	<u>MFT</u>	<u>CIF</u>	<u>Sewer</u>	<u>Water</u>	<u>Festival & Parade</u>	<u>RAF</u>	<u>TIF</u>	<u>Total</u>
Beginning Cash	\$ 605,356.82	\$ 715,915.92	\$ 1,431,541.30	\$ 2,900,721.35	\$ 1,379,395.02	\$ 0.00	\$ 1,883,559.05	\$ 1,262,103.31	\$ 10,178,592.77
Revenue over Expenses:	\$ 281,989.50	\$ 20,828.63	\$ 31,936.61	\$ (39,456.32)	\$ (39,263.33)		\$ 3,092.97	\$ 254,590.79	\$ 513,718.85
Receivables									
Prev month	\$ 11,095.01	\$ -	\$ (0.01)	\$ 38,889.14	\$ 36,574.48	\$ -	\$ -	\$ -	\$ 86,558.62
Current month	11,095.01	-	(0.01)	17,465.78	12,557.83	-	-	-	41,118.61
Change in receivables	\$ -	\$ -	\$ -	\$ 21,423.36	\$ 24,016.65	\$ -	\$ -	\$ -	\$ 45,440.01
Less: non-expense AJE for Audit	\$ (8,122.69)	\$ -				\$ -	\$ -	\$ -	\$ (8,122.69)
Payables									
Prev month	\$ 17,138.11	\$ -	\$ -	\$ 649,104.81	\$ 96,093.57	\$ -	\$ 981,701.72	\$ -	\$ 1,744,038.21
Current month	\$ 17,093.60	\$ -	\$ -	\$ 649,104.81	\$ 96,093.57	\$ -	\$ 981,701.72	\$ -	\$ 1,743,993.70
Change in Payables	\$ (44.51)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (44.51)
Ending Cash	\$ 879,179.12	\$ 736,744.55	\$ 1,463,477.91	\$ 2,882,688.39	\$ 1,364,148.34	\$ 0.00	\$ 1,886,652.02	\$ 1,516,694.10	\$ 10,729,584.43
Per Cash									
Trial Balance:	\$ 879,179.12	\$ 736,744.55	\$ 1,463,477.91	\$ 2,882,688.39	\$ 1,364,148.34	\$ -	\$ 1,886,652.02	\$ 1,516,694.10	\$ 10,729,584.43

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>PROPERTY TAX</u>					
01-4052 RE TAX - CORPORATE LEVY	208,663.06	483,405.26	503,859.00	20,453.74	95.9
01-4055 PROPERTY TAX-POLICE	80,343.49	186,130.03	194,000.00	7,869.97	95.9
01-4058 RE TAX - IMRF LEVY	22,778.77	52,771.09	55,000.00	2,228.91	96.0
01-4059 RE TAX - SOC SEC LEVY	21,534.82	49,889.25	52,000.00	2,110.75	95.9
TOTAL PROPERTY TAX	333,320.14	772,195.63	804,859.00	32,663.37	95.9
<u>FINES & FORFEITURES</u>					
01-4062 COURT FINES	261.00	2,978.00	8,000.00	5,022.00	37.2
TOTAL FINES & FORFEITURES	261.00	2,978.00	8,000.00	5,022.00	37.2
<u>ROAD & BRIDGE TAX</u>					
01-4071 ROAD & BRIDGE TAX REV	6,445.60	16,326.89	18,700.00	2,373.11	87.3
TOTAL ROAD & BRIDGE TAX	6,445.60	16,326.89	18,700.00	2,373.11	87.3
<u>BUILDING & ZONING PERMITS</u>					
01-4081 BUILDING & ZONING PERMITS	.00	325.00	55,000.00	54,675.00	.6
01-4082 ZONING PERMITS	300.00	1,725.00	.00 (	1,725.00)	.0
01-4083 BUILDING PERMITS	525.00	26,372.79	.00 (	26,372.79)	.0
01-4084 SITE GRADING PLAN REVIEW	600.00	2,500.00	.00 (	2,500.00)	.0
TOTAL BUILDING & ZONING PERMITS	1,425.00	30,922.79	55,000.00	24,077.21	56.2
<u>INCOME TAX REVENUE</u>					
01-4101 STATE INCOME TAX REVENUE	38,492.38	329,045.41	720,000.00	390,954.59	45.7
TOTAL INCOME TAX REVENUE	38,492.38	329,045.41	720,000.00	390,954.59	45.7
<u>SALES TAX</u>					
01-4122 SALES TAX	30,642.66	80,264.57	320,000.00	239,735.43	25.1
01-4123 LOCAL USE TAX	23,270.67	49,314.83	150,000.00	100,685.17	32.9
TOTAL SALES TAX	53,913.33	129,579.40	470,000.00	340,420.60	27.6

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REPLACEMENT TAX - STATE</u>					
01-4141 REPLACEMENT TAX - STATE	.00	951.30	3,000.00	2,048.70	31.7
01-4142 VIDEO GAMING TAX - STATE	92.72	8,643.19	16,000.00	7,356.81	54.0
01-4143 CANNABIS USE TAX - STATE	541.49	2,283.40	6,000.00	3,716.60	38.1
	<u>634.21</u>	<u>11,877.89</u>	<u>25,000.00</u>	<u>13,122.11</u>	<u>47.5</u>
<u>OTHER PERMITS</u>					
01-4151 OTHER PERMITS	.00	275.00	700.00	425.00	39.3
01-4153 LIQUOR LICENSES	.00	.00	1,000.00	1,000.00	.0
01-4154 PARK RENTAL	.00	10.00	.00	(10.00)	.0
01-4155 NON-HIGHWAY VEHICLES PERMIT	.00	175.00	500.00	325.00	35.0
01-4156 SOLICITORS PERMIT	.00	.00	350.00	350.00	.0
	<u>.00</u>	<u>460.00</u>	<u>2,550.00</u>	<u>2,090.00</u>	<u>18.0</u>
<u>DONATIONS</u>					
01-4160 BENCH - DONATIONS	1,200.00	1,200.00	.00	(1,200.00)	.0
01-4166 CEMETERY RECEIPTS	.00	100.00	200.00	100.00	50.0
	<u>1,200.00</u>	<u>1,300.00</u>	<u>200.00</u>	<u>(1,100.00)</u>	<u>650.0</u>
<u>FRANCHISE FEES</u>					
01-4181 FRANCHISE FEES	.00	4,268.10	30,000.00	25,731.90	14.2
	<u>.00</u>	<u>4,268.10</u>	<u>30,000.00</u>	<u>25,731.90</u>	<u>14.2</u>
<u>SIMPLIFIED TELECOM TAX (IMF)</u>					
01-4201 SIMPLIFIED TELECOMM TAX (IMF)	516.04	1,502.22	6,000.00	4,497.78	25.0
	<u>516.04</u>	<u>1,502.22</u>	<u>6,000.00</u>	<u>4,497.78</u>	<u>25.0</u>
<u>CORTLAND HISTORY BOOK</u>					
01-4851 CORTLAND HISTORY BOOK	50.00	50.00	.00	(50.00)	.0
	<u>50.00</u>	<u>50.00</u>	<u>.00</u>	<u>(50.00)</u>	<u>.0</u>

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REIMBURSEMENTS</u>					
01-4901 REIMBURSEMENTS	.00	.00	500.00	500.00	.0
01-4909 REIMBURSEMENTS - OTHER	.00	792.54	.00	(792.54)	.0
TOTAL REIMBURSEMENTS	.00	792.54	500.00	(292.54)	158.5
<u>RESTITUTION</u>					
01-4911 RESTITUTION FOR PROP DAMAGE	.00	7,720.25	.00	(7,720.25)	.0
TOTAL RESTITUTION	.00	7,720.25	.00	(7,720.25)	.0
<u>MISCELLANEOUS REVENUE</u>					
01-4990 MISC REV PD REPORTS	.00	50.00	100.00	50.00	50.0
01-4991 MISC REVENUE	.00	2,641.95	500.00	(2,141.95)	528.4
01-4996 BUSINESS LICENSES	.00	125.00	1,200.00	1,075.00	10.4
TOTAL MISCELLANEOUS REVENUE	.00	2,816.95	1,800.00	(1,016.95)	156.5
<u>INTEREST ON INVESTMENT</u>					
01-8011 INTEREST ON INVESTMENT	3,335.52	13,932.23	35,000.00	21,067.77	39.8
TOTAL INTEREST ON INVESTMENT	3,335.52	13,932.23	35,000.00	21,067.77	39.8
<u>TRANSFERS FROM OTHER FUNDS</u>					
01-8101 TRANSFERS FROM OTHER FUNDS	.00	.00	1,227,768.57	1,227,768.57	.0
TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	1,227,768.57	1,227,768.57	.0
<u>GRANTS</u>					
01-8300 IEMA GRANT REVENUE	.00	.00	52,000.00	52,000.00	.0
01-8301 GRANTS	.00	.00	5,100.00	5,100.00	.0
TOTAL GRANTS	.00	.00	57,100.00	57,100.00	.0
TOTAL FUND REVENUE	439,593.22	1,325,768.30	3,462,477.57	2,136,709.27	38.3

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
01-6000-110 SALARIES - ELECTED OFFICIALS	9,453.77	51,145.91	122,525.00	71,379.09	41.7
01-6000-119 SALARIES - CLERICAL WORKERS	4,490.48	24,405.41	97,750.00	73,344.59	25.0
01-6000-131 EMPLOYEE HEALTH INSURANCE	2,145.45	15,261.43	45,620.00	30,358.57	33.5
01-6000-133 IMRF CONTRIBUTION	941.83	5,149.69	15,850.00	10,700.31	32.5
01-6000-134 EMPLOYEE INOCULATIONS	.00	.00	4,000.00	4,000.00	.0
01-6000-193 PAYROLL TAXES	1,066.76	5,824.84	15,900.00	10,075.16	36.6
01-6000-210 LEGAL FEES: REIMBURSABLE	.00	350.00	.00	(350.00)	.0
01-6000-211 LEGAL EXPENSE	2,368.75	8,835.98	50,000.00	41,164.02	17.7
01-6000-214 AUDIT & ACCOUNTING FEES	3,105.32	42,276.46	121,430.00	79,153.54	34.8
01-6000-311 OFFICE EXPENSE	.00	658.15	.00	(658.15)	.0
01-6000-312 OFFICE SUPPLIES	43.49	1,313.58	5,000.00	3,686.42	26.3
01-6000-313 POSTAGE	218.52	442.09	2,500.00	2,057.91	17.7
01-6000-314 TELEPHONE	432.33	5,200.18	16,000.00	10,799.82	32.5
01-6000-315 COPIES & PRINTING	.00	.00	750.00	750.00	.0
01-6000-318 ADVERTISING	.00	.00	1,500.00	1,500.00	.0
01-6000-321 DUES & SUBSCRIPTIONS	176.09	6,732.38	25,000.00	18,267.62	26.9
01-6000-331 TRAVEL & TRAINING	.00	3,179.82	19,500.00	16,320.18	16.3
01-6000-351 OFFICE EQUIP & MAINT	2,428.49	18,241.18	18,550.00	308.82	98.3
01-6000-421 COMMUNITY PROGRAMS	.00	20,000.00	20,000.00	.00	100.0
01-6000-511 INSURANCE EXPENSE	331.00	12,859.34	23,175.00	10,315.66	55.5
01-6000-531 REAL ESTATE TAXES	(57.79)	(74.73)	1,600.00	1,674.73	(4.7)
01-6000-591 MISC EXPENSE	1,340.00	3,515.00	1,600.00	(1,915.00)	219.7
01-6000-812 CAP OUTLAY: EQUIP & FURN	.00	8,786.02	18,040.00	9,253.98	48.7
TOTAL ADMINISTRATION	28,484.49	234,102.73	626,290.00	392,187.27	37.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS</u>					
01-6100-118 SALARIES - MAINT WORKERS	18,337.95	103,193.92	203,500.00	100,306.08	50.7
01-6100-131 EMPLOYEE HEALTH INSURANCE	2,634.70	13,697.13	34,500.00	20,802.87	39.7
01-6100-133 IMRF CONTRIBUTION	1,676.11	9,063.73	19,000.00	9,936.27	47.7
01-6100-151 UNEMPLOYMENT BENEFITS	.00	.00	3,500.00	3,500.00	.0
01-6100-193 PAYROLL TAXES	1,402.86	7,894.35	17,775.00	9,880.65	44.4
01-6100-197 DRUG/ALCOHOL PROGRAMS	.00	.00	800.00	800.00	.0
01-6100-198 UNIFORMS	749.78	962.71	1,600.00	637.29	60.2
01-6100-218 MAINTENANCE - STREET LIGHTS	(2,541.46)	(2,541.46)	5,000.00	7,541.46	(50.8)
01-6100-219 ELECTRIC - STREET LIGHTS	604.64	1,208.89	36,500.00	35,291.11	3.3
01-6100-220 ROAD SALT	.00	.00	35,000.00	35,000.00	.0
01-6100-221 ROAD SIGNS	.00	679.30	9,000.00	8,320.70	7.6
01-6100-222 RAILROAD CROSSING MAINTENANCE	.00	.00	1,000.00	1,000.00	.0
01-6100-224 STREET REPAIR MATERIALS	.00	1,722.82	24,000.00	22,277.18	7.2
01-6100-226 TOOLS AND HARDWARE	735.24	756.21	3,000.00	2,243.79	25.2
01-6100-227 SMALL EQUIPMENT PURCHASES	.00	.00	10,000.00	10,000.00	.0
01-6100-232 MAINTENANCE TOWN GARAGE	198.49	3,720.88	5,000.00	1,279.12	74.4
01-6100-235 PARKS - EQUIPMENT MAINTENANCE	811.00	3,477.30	12,000.00	8,522.70	29.0
01-6100-239 NUISANCE MOWING	.00	.00	1,000.00	1,000.00	.0
01-6100-241 VEHICLE & EQUIPMENT MAINT.	10,631.92	19,996.28	40,000.00	20,003.72	50.0
01-6100-242 TOWN HALL MAINTENANCE	225.96	1,668.96	6,000.00	4,331.04	27.8
01-6100-245 EQUIPMENT RENTAL	.00	971.08	20,000.00	19,028.92	4.9
01-6100-255 STORM SEWER REPAIRS	203.33	1,393.99	7,000.00	5,606.01	19.9
01-6100-258 FORESTRY	199.00	6,180.19	8,000.00	1,819.81	77.3
01-6100-312 OFFICE SUPPLIES	.00	74.53	1,000.00	925.47	7.5
01-6100-314 TELEPHONE	325.97	1,591.34	6,000.00	4,408.66	26.5
01-6100-316 UTILITIES	361.46	1,708.54	8,000.00	6,291.46	21.4
01-6100-331 TRAVEL AND TRAINING	.00	.00	2,000.00	2,000.00	.0
01-6100-351 OFFICE EQUIP & MAINT	220.00	220.00	2,000.00	1,780.00	11.0
01-6100-371 FUEL	1,891.11	9,271.77	25,000.00	15,728.23	37.1
01-6100-492 IPRF SAFETY GRANT	.00	.00	2,500.00	2,500.00	.0
01-6100-511 INSURANCE EXPENSE	5,135.00	26,307.33	44,000.00	17,692.67	59.8
01-6100-522 FEES/PERMITS	.00	1,000.00	2,000.00	1,000.00	50.0
01-6100-525 TECHNOLOGY UPGRADES	.00	.00	2,000.00	2,000.00	.0
01-6100-591 MISC EXPENSE	.00	414.07	500.00	85.93	82.8
01-6100-592 CEMETERY EXPENSE	.00	150.00	2,000.00	1,850.00	7.5
01-6100-611 PRINCIPAL PAYMENTS	.00	24,425.17	44,055.00	19,629.83	55.4
01-6100-621 INTEREST EXPENSE	.00	5,501.83	7,264.00	1,762.17	75.7
01-6100-811 CAP OUTLAY: CONSTRUCT	.00	10,845.00	.00	(10,845.00)	.0
01-6100-812 CAP OUTLAY: EQUIP & FURN	5,574.36	82,098.96	95,000.00	12,901.04	86.4
TOTAL PUBLIC WORKS	49,377.42	337,654.82	746,494.00	408,839.18	45.2

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE DEPARTMENT</u>					
01-6200-114 SALARIES - REGULAR	39,947.53	215,861.71	521,800.00	305,938.29	41.4
01-6200-115 SALARIES - SPECIAL ASSIGNMENT	1,265.03	8,712.90	25,000.00	16,287.10	34.9
01-6200-116 SALARIES - OVERTIME	.00	.00	8,000.00	8,000.00	.0
01-6200-119 SALARIES - CLERICAL	744.84	5,397.86	9,000.00	3,602.14	60.0
01-6200-131 EMPLOYEE HEALTH INS	6,401.80	35,209.90	112,000.00	76,790.10	31.4
01-6200-133 IMRF CONTRIBUTION	3,712.93	19,989.92	48,422.00	28,432.08	41.3
01-6200-193 PAYROLL TAXES	3,059.27	16,747.92	45,200.00	28,452.08	37.1
01-6200-198 UNIFORMS	84.53	447.62	4,120.00	3,672.38	10.9
01-6200-199 UNIFORM ALLOWANCE	506.22	666.17	4,300.00	3,633.83	15.5
01-6200-211 LEGAL EXPENSE	.00	87.50	1,500.00	1,412.50	5.8
01-6200-212 ADJUDICATION	87.50	700.00	3,500.00	2,800.00	20.0
01-6200-240 EQUIPMENT PURCHASES & MAINT	1,214.46	5,486.89	10,000.00	4,513.11	54.9
01-6200-241 VEHICLE MAINTENANCE	863.94	2,686.38	8,500.00	5,813.62	31.6
01-6200-242 M&O: OFFICE	162.00	1,296.00	1,500.00	204.00	86.4
01-6200-261 TELECOMMUNICATIONS SERVICE	.00	55,475.00	66,570.00	11,095.00	83.3
01-6200-312 OFFICE SUPPLIES	99.92	328.26	1,000.00	671.74	32.8
01-6200-313 POSTAGE	35.90	70.32	150.00	79.68	46.9
01-6200-314 TELEPHONE	1,260.38	4,845.56	15,500.00	10,654.44	31.3
01-6200-315 COPIES & PRINTING	72.09	329.82	1,500.00	1,170.18	22.0
01-6200-316 UTILITIES	44.73	215.83	2,500.00	2,284.17	8.6
01-6200-317 BUSINESS FORMS EXPENSE	.00	.00	2,500.00	2,500.00	.0
01-6200-321 DUES & SUBSCRIPTIONS	.00	12,669.01	39,450.00	26,780.99	32.1
01-6200-331 TRAVEL & TRAINING	167.00	1,720.03	8,500.00	6,779.97	20.2
01-6200-351 OFFICE EQUIP & MAINT	70.39	650.81	4,000.00	3,349.19	16.3
01-6200-361 DUI PREVENTION EQUIP	.00	.00	2,000.00	2,000.00	.0
01-6200-371 GAS & PETROLEUM	1,271.75	6,729.83	18,000.00	11,270.17	37.4
01-6200-421 COMMUNITY PROGRAMS	.00	108.34	1,000.00	891.66	10.8
01-6200-492 IPRF SAFETY GRANT	.00	.00	2,547.00	2,547.00	.0
01-6200-511 INSURANCE EXP	2,409.00	23,553.00	39,600.00	16,047.00	59.5
01-6200-512 LEGAL - UNION	175.00	1,860.00	.00	(1,860.00)	.0
01-6200-550 TECHNOLOGY UPGRADES	.00	120.00	4,000.00	3,880.00	3.0
01-6200-591 MISC EXPENSE	278.00	1,301.27	3,000.00	1,698.73	43.4
01-6200-812 CAP OUTLAY: EQUIP/FURN	.00	.00	55,000.00	55,000.00	.0
01-6200-814 CAP OUTLAY: VEHICLE	.00	.00	25,000.00	25,000.00	.0
 TOTAL POLICE DEPARTMENT	 63,934.21	 423,267.85	 1,094,659.00	 671,391.15	 38.7

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ENGINEERING & ZONING</u>					
01-6300-118 SALARIES - CODE OFFICIAL	2,495.43	11,205.51	40,000.00	28,794.49	28.0
01-6300-120 SALARIES - ENGINEER	10,769.22	58,603.43	140,000.00	81,396.57	41.9
01-6300-131 EMPLOYEE HEALTH/LIFE	15.42	84.81	205.00	120.19	41.4
01-6300-133 EMPLOYER IMRF	984.30	5,356.32	12,800.00	7,443.68	41.9
01-6300-193 PAYROLL TAXES	1,014.76	5,340.41	12,500.00	7,159.59	42.7
01-6300-211 ENGINEERING: NON-REIMBURSABLE	.00	.00	40,000.00	40,000.00	.0
01-6300-213 PLANNING/ZONING/BUILDING	.00	35.00	1,500.00	1,465.00	2.3
01-6300-215 ZONING ADM: REIMBURSABLE	.00	88.66	.00	(88.66)	.0
01-6300-241 VEHICLE & EQUIPMENT MAINT.	.00	275.48	4,000.00	3,724.52	6.9
01-6300-312 OFFICE SUPPLIES	.00	.00	1,000.00	1,000.00	.0
01-6300-313 POSTAGE	.00	.00	100.00	100.00	.0
01-6300-314 TELEPHONE	190.55	931.71	2,200.00	1,268.29	42.4
01-6300-315 COPIES & PRINTING	.00	110.50	600.00	489.50	18.4
01-6300-321 DUES & SUBSCRIPTIONS	.00	374.00	1,500.00	1,126.00	24.9
01-6300-331 CONFERENCE AND TRAINING	.00	1,692.32	6,000.00	4,307.68	28.2
01-6300-351 OFFICE EXPENSE	29.25	1,837.57	6,000.00	4,162.43	30.6
01-6300-371 GASOLINE	187.67	945.61	3,000.00	2,054.39	31.5
01-6300-493 GRANT REIMBURSEMENT EXPENSE	.00	.00	52,000.00	52,000.00	.0
01-6300-511 INSURANCE EXP	121.00	781.67	1,000.00	218.33	78.2
01-6300-812 CAP OUTLAY: EQUIP & FURN	.00	.00	395,185.00	395,185.00	.0
TOTAL ENGINEERING & ZONING	15,807.60	87,663.00	719,590.00	631,927.00	12.2
TOTAL FUND EXPENDITURES	157,603.72	1,082,688.40	3,187,033.00	2,104,344.60	34.0
NET REVENUE OVER EXPENDITURES	281,989.50	243,079.90	275,444.57	32,364.67	88.3

TOWN OF CORTLAND
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

MOTOR FUEL TAX FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MOTOR FUEL TAX REVENUES</u>					
02-4011 MFT APPROPRIATION	17,755.24	66,695.55	178,000.00	111,304.45	37.5
TOTAL MOTOR FUEL TAX REVENUES	17,755.24	66,695.55	178,000.00	111,304.45	37.5
<u>INTEREST ON INVESTMENT</u>					
02-8011 INTEREST ON INVESTMENT	3,073.39	15,389.25	30,000.00	14,610.75	51.3
TOTAL INTEREST ON INVESTMENT	3,073.39	15,389.25	30,000.00	14,610.75	51.3
TOTAL FUND REVENUE	20,828.63	82,084.80	208,000.00	125,915.20	39.5

TOWN OF CORTLAND
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

MOTOR FUEL TAX FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MOTOR FUEL EXPENSES</u>					
02-6400-237 REBUILD ILLINOIS EXPENSES	.00	.00	65,000.00	65,000.00	.0
02-6400-370 GENERAL MAINTENANCE	.00	.00	150,000.00	150,000.00	.0
TOTAL MOTOR FUEL EXPENSES	.00	.00	215,000.00	215,000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	215,000.00	215,000.00	.0
NET REVENUE OVER EXPENDITURES	20,828.63	82,084.80	(7,000.00)	(89,084.80)	1172.6

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ELECTRICITY</u>					
03-4011 UTILITY TAX - ELECTRICITY	9,962.74	35,120.82	85,000.00	49,879.18	41.3
TOTAL ELECTRICITY	9,962.74	35,120.82	85,000.00	49,879.18	41.3
<u>GAS</u>					
03-4021 UTILITY TAX - GAS	2,870.27	11,894.78	70,000.00	58,105.22	17.0
TOTAL GAS	2,870.27	11,894.78	70,000.00	58,105.22	17.0
<u>TELEPHONE</u>					
03-4031 SIMPLIFIED TELECOMM TAX (UT)	1,819.00	5,273.63	20,000.00	14,726.37	26.4
TOTAL TELEPHONE	1,819.00	5,273.63	20,000.00	14,726.37	26.4
<u>SALES TAX</u>					
03-4041 NON HOME RULE SALES TAX	21,108.93	56,077.28	215,000.00	158,922.72	26.1
TOTAL SALES TAX	21,108.93	56,077.28	215,000.00	158,922.72	26.1
<u>MISCELLANEOUS REVENUE</u>					
03-4991 MISCELLANEOUS INCOME	.00	(250.00)	250.00	500.00	(100.0)
TOTAL MISCELLANEOUS REVENUE	.00	(250.00)	250.00	500.00	(100.0)
<u>INTEREST ON INVESTMENTS</u>					
03-8011 INTEREST ON INVESTMENTS	6,075.67	30,968.40	40,000.00	9,031.60	77.4
TOTAL INTEREST ON INVESTMENTS	6,075.67	30,968.40	40,000.00	9,031.60	77.4
TOTAL FUND REVENUE	41,836.61	139,084.91	430,250.00	291,165.09	32.3

TOWN OF CORTLAND
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAPITAL IMPR EXPENSES</u>					
03-6500-421 COMMUNITY PROGRAMS	.00	.00	10,000.00	10,000.00	.0
03-6500-522 NPDES PERMIT FEE	.00	.00	1,000.00	1,000.00	.0
03-6500-726 DONATIONS- COMMUNITY AGENCIES	.00	2,500.00	3,000.00	500.00	83.3
03-6500-824 STREET IMPROVEMENT	.00	.00	25,000.00	25,000.00	.0
03-6500-840 HOLIDAY DECORATIONS	.00	294.57	15,000.00	14,705.43	2.0
03-6500-842 SIDEWALKS, NEW CONSTRUCTION	9,900.00	32,560.00	50,000.00	17,440.00	65.1
03-6500-912 LOAN PAYMENTS	.00	.00	51,319.00	51,319.00	.0
03-6500-913 CAPITAL PURCHASE TRANSFERS	.00	.00	588,224.57	588,224.57	.0
TOTAL CAPITAL IMPR EXPENSES	9,900.00	35,354.57	743,543.57	708,189.00	4.8
TOTAL FUND EXPENDITURES	9,900.00	35,354.57	743,543.57	708,189.00	4.8
NET REVENUE OVER EXPENDITURES	31,936.61	103,730.34	(313,293.57)	(417,023.91)	33.1

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SERVICE FEES</u>					
06-4010 CONNECTION FEES	.00	6,000.00	18,000.00	12,000.00	33.3
06-4011 SERVICE FEES	312.06	143,185.08	560,000.00	416,814.92	25.6
TOTAL SERVICE FEES	312.06	149,185.08	578,000.00	428,814.92	25.8
<u>LATE CHARGES</u>					
06-4021 LATE CHARGES	(20.00)	11,636.79	31,000.00	19,363.21	37.5
TOTAL LATE CHARGES	(20.00)	11,636.79	31,000.00	19,363.21	37.5
<u>BAD CHECK CHARGES</u>					
06-4041 BAD CHECK CHARGES	.00 (30.00)	25.00	55.00	(120.0)	
TOTAL BAD CHECK CHARGES	.00 (30.00)	25.00	55.00	(120.0)	
<u>PERMITS</u>					
06-4051 PERMITS	.00	31,500.00	50,000.00	18,500.00	63.0
TOTAL PERMITS	.00	31,500.00	50,000.00	18,500.00	63.0
<u>MISCELLANEOUS REVENUE</u>					
06-4991 MISC REVENUE	.00	326.47	200.00	(126.47)	163.2
TOTAL MISCELLANEOUS REVENUE	.00	326.47	200.00	(126.47)	163.2
<u>INTEREST ON INVESTMENT</u>					
06-8011 INTEREST ON INVESTMENT	11,851.53	60,949.57	95,000.00	34,050.43	64.2
TOTAL INTEREST ON INVESTMENT	11,851.53	60,949.57	95,000.00	34,050.43	64.2
<u>GRANTS</u>					
06-8300 GRANT REVENUE	.00	.00	2,547.00	2,547.00	.0
TOTAL GRANTS	.00	.00	2,547.00	2,547.00	.0

TOWN OF CORTLAND
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEASE INCOME</u>					
06-8801 LEASE INCOME	4,710.39	4,710.39	34,800.00	30,089.61	13.5
TOTAL LEASE INCOME	4,710.39	4,710.39	34,800.00	30,089.61	13.5
TOTAL FUND REVENUE	16,853.98	258,278.30	791,572.00	533,293.70	32.6

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER SYSTEM EXPENSES</u>					
06-7300-118 SALARIES: MAINT WORKERS	6,792.67	37,544.79	107,500.00	69,955.21	34.9
06-7300-131 EMPLOYEE HEALTH INSURANCE	857.20	4,714.60	12,000.00	7,285.40	39.3
06-7300-133 IMRF CONTRIBUTION	620.85	3,431.56	9,775.00	6,343.44	35.1
06-7300-134 PENSION EXPENSE	.00	.00	8,500.00	8,500.00	.0
06-7300-193 PAYROLL TAXES	519.63	2,872.17	8,000.00	5,127.83	35.9
06-7300-198 UNIFORMS	298.00	357.98	1,500.00	1,142.02	23.9
06-7300-211 LEGAL/COLLECTION EXPENSE	.00	.00	1,000.00	1,000.00	.0
06-7300-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
06-7300-213 OTHER CONSULTING FEES	.00	4,373.43	16,550.00	12,176.57	26.4
06-7300-214 AUDIT FEES	928.34	3,999.99	4,300.00	300.01	93.0
06-7300-218 EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
06-7300-221 UTILITIES	7,404.51	38,919.11	125,000.00	86,080.89	31.1
06-7300-241 M&O: VEH & EQUIP	.00	6,806.67	8,000.00	1,193.33	85.1
06-7300-243 M&O: SEWER PLANT	868.17	3,250.33	40,000.00	36,749.67	8.1
06-7300-311 OFFICE EXPENSE	519.52	3,912.36	6,500.00	2,587.64	60.2
06-7300-312 ANNUAL PERMIT FEES	.00	7,500.00	11,000.00	3,500.00	68.2
06-7300-313 TRAINING	.00	.00	3,000.00	3,000.00	.0
06-7300-314 TELEPHONE	140.23	627.69	5,000.00	4,372.31	12.6
06-7300-345 WASTEWATER TESTING	516.10	4,143.60	18,000.00	13,856.40	23.0
06-7300-371 GAS & PETROLEUM	223.32	1,076.30	2,200.00	1,123.70	48.9
06-7300-492 IPRF SAFETY GRANT	.00	.00	2,547.00	2,547.00	.0
06-7300-511 INSURANCE EXPENSE	330.00	2,983.00	5,500.00	2,517.00	54.2
06-7300-531 REAL ESTATE TAXES	.00	286.02	.00	(286.02)	.0
06-7300-591 MISC EXPENSES	.00	.00	500.00	500.00	.0
06-7300-611 DEBT SERVICE PRINCIPAL	24,908.86	24,908.86	48,000.00	23,091.14	51.9
06-7300-621 INTEREST EXPENSE	5,564.53	5,564.53	11,000.00	5,435.47	50.6
06-7300-812 CAP OUTLAY: EQUIPMENT	5,818.37	37,031.87	40,000.00	2,968.13	92.6
TOTAL SEWER SYSTEM EXPENSES	56,310.30	194,304.86	500,872.00	306,567.14	38.8
TOTAL FUND EXPENDITURES	56,310.30	194,304.86	500,872.00	306,567.14	38.8
NET REVENUE OVER EXPENDITURES	(39,456.32)	63,973.44	290,700.00	226,726.56	22.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SERVICE FEES</u>					
07-4011 SERVICE FEES	227.06	136,448.43	525,000.00	388,551.57	26.0
TOTAL SERVICE FEES	227.06	136,448.43	525,000.00	388,551.57	26.0
<u>LATE CHARGES</u>					
07-4021 LATE CHARGES	(1.05)	1,060.57	2,500.00	1,439.43	42.4
TOTAL LATE CHARGES	(1.05)	1,060.57	2,500.00	1,439.43	42.4
<u>BAD CHECK CHARGES</u>					
07-4041 BAD CHECK CHARGES	.00	75.00	150.00	75.00	50.0
TOTAL BAD CHECK CHARGES	.00	75.00	150.00	75.00	50.0
<u>PERMITS</u>					
07-4051 PERMITS	.00	33,300.00	85,000.00	51,700.00	39.2
TOTAL PERMITS	.00	33,300.00	85,000.00	51,700.00	39.2
<u>METER SALES</u>					
07-4301 METER SALES	.00	2,400.00	5,000.00	2,600.00	48.0
TOTAL METER SALES	.00	2,400.00	5,000.00	2,600.00	48.0
<u>MISCELLANEOUS REVENUE</u>					
07-4991 MISC INCOME	.00	900.00	2,000.00	1,100.00	45.0
TOTAL MISCELLANEOUS REVENUE	.00	900.00	2,000.00	1,100.00	45.0
<u>INTEREST ON INVESTMENT</u>					
07-8011 INTEREST ON INVESTMENT	5,710.36	30,082.73	50,000.00	19,917.27	60.2
TOTAL INTEREST ON INVESTMENT	5,710.36	30,082.73	50,000.00	19,917.27	60.2

TOWN OF CORTLAND
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEASE INCOME</u>					
07-8801 LEASE INCOME	310.00	1,550.00	3,720.00	2,170.00	41.7
TOTAL LEASE INCOME	310.00	1,550.00	3,720.00	2,170.00	41.7
TOTAL FUND REVENUE	6,246.37	205,816.73	673,370.00	467,553.27	30.6

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER SYSTEM EXPENSES</u>					
07-7400-118 SALARIES: MAINT WORKERS	10,189.04	56,317.24	158,500.00	102,182.76	35.5
07-7400-131 EMPLOYEE HEALTH INSURANCE	1,285.84	7,072.12	16,725.00	9,652.88	42.3
07-7400-133 IMRF CONTRIBUTION	931.27	5,147.38	15,000.00	9,852.62	34.3
07-7400-134 PENSION EXPENSE	.00	.00	12,350.00	12,350.00	.0
07-7400-193 PAYROLL TAXES	779.49	4,308.32	12,500.00	8,191.68	34.5
07-7400-198 UNIFORMS	573.00	573.00	900.00	327.00	63.7
07-7400-213 OTHER CONSULTING FEES	.00	6,560.13	24,800.00	18,239.87	26.5
07-7400-214 AUDIT FEES	928.34	3,999.99	4,000.00	.01	100.0
07-7400-221 UTILITIES	6,148.69	27,487.34	75,000.00	47,512.66	36.7
07-7400-222 RADIUM REMOVAL PROCESSING	9,422.29	49,379.45	116,510.00	67,130.55	42.4
07-7400-241 M&O: VEH & EQUIP	280.99	7,253.44	8,000.00	746.56	90.7
07-7400-243 M&O: WELL SYSTEM	1,914.80	12,394.12	30,000.00	17,605.88	41.3
07-7400-311 OFFICE EXPENSE	2,063.39	8,763.68	12,000.00	3,236.32	73.0
07-7400-314 TELEPHONE	121.37	593.83	5,000.00	4,406.17	11.9
07-7400-331 TRAVEL & TRAINING	.00	1,774.60	3,000.00	1,225.40	59.2
07-7400-341 METER PURCHASES & SUPPLIES	.00	8,670.00	15,000.00	6,330.00	57.8
07-7400-343 CONNECTION EXP	.00	.00	3,500.00	3,500.00	.0
07-7400-344 ACCESS SUPPLY PURCH	.00	.00	2,000.00	2,000.00	.0
07-7400-345 CHEMICALS & TESTING	1,545.10	8,147.64	25,000.00	16,852.36	32.6
07-7400-346 TOOLS	479.00	479.00	1,500.00	1,021.00	31.9
07-7400-371 GAS & PETROLEUM	521.09	2,511.43	8,000.00	5,488.57	31.4
07-7400-511 INSURANCE EXPENSE	496.00	5,451.67	6,800.00	1,348.33	80.2
07-7400-531 REAL ESTATE TAXES	.00	113.88	240.00	126.12	47.5
07-7400-811 CAP OUTLAY: CONSTRUCT	7,830.00	7,830.00	45,000.00	37,170.00	17.4
07-7400-812 CAP OUTLAY: EQUIPMENT	.00	31,213.50	.00	(31,213.50)	.0
07-7400-826 CAP OUTLAY: ENG STUDY	.00	.00	75,000.00	75,000.00	.0
TOTAL WATER SYSTEM EXPENSES	45,509.70	256,041.76	676,325.00	420,283.24	37.9
TOTAL FUND EXPENDITURES	45,509.70	256,041.76	676,325.00	420,283.24	37.9
NET REVENUE OVER EXPENDITURES	(39,263.33)	(50,225.03)	(2,955.00)	47,270.03	(1699.

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DONATIONS</u>					
13-4167 WASTE COLLECTION AGREEMENT	.00	3,506.25	17,000.00	13,493.75	20.6
TOTAL DONATIONS	.00	3,506.25	17,000.00	13,493.75	20.6
<u>PARK DEVELOPMENT FEES</u>					
13-4171 PARK LOT DEV FEES - GENERAL	.00	300.00	1,000.00	700.00	30.0
TOTAL PARK DEVELOPMENT FEES	.00	300.00	1,000.00	700.00	30.0
<u>CAPITAL CONTRIBUTIONS: TOWN</u>					
13-4201 CAP CONTRIB: PUBLIC WORKS BLDG	.00	3,027.78	.00 (	3,027.78)	.0
13-4202 CAP CONTRIB: POLICE FACILITY	.00	2,416.68	.00 (	2,416.68)	.0
13-4203 CAP CONTRIB: EMERGENCY SIREN	.00	69.42	.00 (	69.42)	.0
13-4204 CAP CONTRIB: TOWN HALL BLDG	.00	5,427.78	.00 (	5,427.78)	.0
13-4205 CAP CONTRIB: SPORTS COMPLEX	.00	3,958.32	.00 (	3,958.32)	.0
13-4206 CAP CONTRIB: CAPITAL EQUIPMENT	.00	1,050.00	.00 (	1,050.00)	.0
TOTAL CAPITAL CONTRIBUTIONS: TOWN	.00	15,949.98	.00 (	15,949.98)	.0
<u>INTEREST</u>					
13-8011 INTEREST ON INVESTMENT	7,893.49	40,598.45	45,000.00	4,401.55	90.2
TOTAL INTEREST	7,893.49	40,598.45	45,000.00	4,401.55	90.2
TOTAL FUND REVENUE	7,893.49	60,354.68	63,000.00	2,645.32	95.8

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTRICTED ASSETS</u>					
13-8000-350 ROAD IMPROVEMENTS	.00	.00	39,815.00	39,815.00	.0
13-8000-813 CAP OUTLAY: TOWN HALL	.00	.00	5,000.00	5,000.00	.0
13-8000-814 CAP OUTLAY: SSA#4	.00	.00	75,000.00	75,000.00	.0
13-8000-824 CAP O/L: PARK DEV (MCPHILLIPS)	.00	.00	14,305.00	14,305.00	.0
13-8000-833 CAP OUTLAY: PUBL WKS FACILITY	.00	.00	5,000.00	5,000.00	.0
13-8000-839 AIRPORT ROAD PROPERTY TAXES	4,782.05	4,782.05	.00	(4,782.05)	.0
13-8000-840 AIRPORT ROAD UTILITIES	18.47	88.48	.00	(88.48)	.0
TOTAL RESTRICTED ASSETS	4,800.52	4,870.53	139,120.00	134,249.47	3.5
TOTAL FUND EXPENDITURES	4,800.52	4,870.53	139,120.00	134,249.47	3.5
NET REVENUE OVER EXPENDITURES	3,092.97	55,484.15	(76,120.00)	(131,604.15)	72.9

TOWN OF CORTLAND
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

		TIF FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
		-----	-----	-----	-----	-----
<u>INTEREST INCOME</u>						
14-8010	TIF RE TAX RECEIVED	249,009.42	588,322.09	485,000.00	(103,322.09)	121.3
14-8011	INTEREST ON INVESTMENT	5,581.37	24,814.27	25,000.00	185.73	99.3
	TOTAL INTEREST INCOME	----- 254,590.79	----- 613,136.36	----- 510,000.00	----- (103,136.36)	----- 120.2
	TOTAL FUND REVENUE	----- 254,590.79	----- 613,136.36	----- 510,000.00	----- (103,136.36)	----- 120.2

TOWN OF CORTLAND
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING SEPTEMBER 30, 2024

		TIF FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
		-----	-----	-----	-----	-----
<u>TIF EXPENSES</u>						
14-6600-212	ADMINISTRATIVE EXPENSE	.00	1,831.60	9,500.00	7,668.40	19.3
14-6600-591	MISC EXPENSES	.00	19,169.45	500,000.00	480,830.55	3.8
		-----	-----	-----	-----	-----
	TOTAL TIF EXPENSES	.00	21,001.05	509,500.00	488,498.95	4.1
		-----	-----	-----	-----	-----
	TOTAL FUND EXPENDITURES	.00	21,001.05	509,500.00	488,498.95	4.1
		-----	-----	-----	-----	-----
	NET REVENUE OVER EXPENDITURES	254,590.79	592,135.31	500.00	(591,635.31)	11842
		=====	=====	=====	=====	=====

September 2024

General Fund - Streets and Maintenance Facility 250 S Halwood		
Loan Date: 12/31/11, Maturity Date: 6/30/30, Loan Amount: \$655,200.00 Interest Rate: 7.25%, Semi-Annual P&I due 6/30 and 12/31		
Beginning Balance 5/1/2024		\$ 299,378.24
Principal Paid Fiscal Year 2025:		\$ (21,656.80)
Interest Paid Fiscal Year 2025:	\$ 8,270.20	
Current Balance:		<u>\$ 277,721.44</u>
Remaining Debt Schedule		
	Principal	Interest
Fiscal Year Ending 2025	\$ 22,365.98	\$ 7,561.02
Fiscal Year Ending 2026	\$ 46,575.29	\$ 13,278.71
Future	\$ 208,780.18	\$ 25,950.88
Total:	<u>\$ 277,721.44</u>	<u>\$ 46,790.61</u>
* rate change 3 year variable		

General Fund - IEPA Loan Wastewater Project: L17-5003		
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments		
Beginning Balance 5/1/2024		\$ 576,634.88
Principal Paid Fiscal Year 2025:		\$ (24,908.86)
Interest Paid Fiscal Year 2025:	\$ 5,564.53	
Current Balance:		<u>\$ 551,726.02</u>
Remaining Debt Schedule		
Fiscal Year Ending 2025	\$ 25,149.23	\$ 5,324.16
Fiscal Year Ending 2026	\$ 51,028.88	\$ 9,917.90
Future	\$ 475,547.91	\$ 42,347.17
Total:	<u>\$ 551,726.02</u>	<u>\$ 57,589.23</u>

**Town of Cortland
Restricted Assets
September 30, 2024**

	Balance 9/1/2024	Deposits 9/30/2024	Expenditures 9/30/2024	Balance 9/30/2024
Customer Deposits				
13-2010 AP	\$ -			\$ -
13-2020 Deferred Revenue	\$ -	-	-	-
13-2301 Occupancy Deposits	\$ -	-	-	-
13-2355 Airport Road Security Deposits	\$ -	-	-	-
Engineering Deposits				
13-2316 DCUSD #428	\$ 51,668.29	\$ -	\$ -	\$ 51,668.29
Land/Cash Contributions				
13-2401 Cortland Fire Protection District	\$ 3,600.00			\$ 3,600.00
13-2405 Sycamore School District # 427	\$ 3,262.40			3,262.40
13-2406 #428 Schools	\$ 135,298.81			135,298.81
13-2407 Cortland Library	\$ 540.00			540.00
Storm Sewer Escrow				
13-2411 Neumann Homes Inc	\$ 75,481.55			\$ 75,481.55
Capital Contributions #428 Schools				
13-2432 DRH Cambridge - Richland Trails	\$ 264,229.03			\$ 264,229.03
Library Building				
13-2452 Library Building	\$ 21,570.56		\$ -	\$ 21,570.56
Fire Department Building				
13-2461 DRH Cambridge - Richland Trails	\$ 91,144.90			\$ 91,144.90
13-2462 Montalbano - Chestnut Grove	\$ 27,910.40		-	\$ 27,910.40
WasteWater Irrigation Land Acquisition				
13-2501 SSA # 4 Connection Fees	\$ 97,000.00		\$ -	\$ 97,000.00
13-2505 SSA # 8 Connection Fees	\$ -		-	\$ -
13-2551 Waste Water Irrigation Land Fee	\$ 98,500.00		-	\$ 98,500.00
Cortland Events Committee				
13-2900 Festival Parade	\$ -	\$ -	\$ -	\$ -
13-2350 Road Improvements	\$ -	\$ -		\$ -
13-2352 Administrative Fund	\$ 99,423.32	-	-	99,423.32
13-2354 Punch List Follow Up Items	\$ 12,072.46	-	-	12,072.46
Capital Contributions - Town Use (By Purpose)				
13-3100 McPhillips Park Improvements	\$ 13,961.76	\$ -	\$ -	\$ 13,961.76
13-4096 Town Services	\$ -	-	-	-
13-4167 Road Improvements - DC Trash Agreement	\$ 90,523.61			90,523.61
13-4168 Airport Road Property Rent	\$ 17,091.24		4,800.52	12,290.72
13-4170 Airport Road Farm Rent	\$ 106,953.83		-	106,953.83
13-4161 Parks Improvements	\$ 256.00		-	256.00
13-4171 Park Development Fees	\$ 9,500.00		-	9,500.00
13-4201 Public Works Facility	\$ 22,708.35		-	22,708.35
13-4202 Police Facility	\$ 18,540.56		-	18,540.56
13-4203 Emergency Siren	\$ 3,158.61		-	3,158.61
13-4204 Town Hall	\$ 44,033.35		-	44,033.35
13-4205 Sports Complex	\$ 181,437.25		-	181,437.25
13-4206 Capital Improvements	\$ 225,049.72	7,893.49	-	232,943.21
13-4206 SCADA - Chestnut Grove	\$ 2,425.60		-	2,425.60
13-8101 Transfers from Other Funds - Town Loan	\$ 157,239.89		-	157,239.89
13-8701 InvestForeclosures (Dep less Ltr of Credit)	\$ -	-	-	-
13-8702 Performance Bond - Nature's Crossing	\$ -	-	-	-
	\$ 892,879.77	\$ 7,893.49	\$ 4,800.52	\$ 895,972.74

"FUND BAL"	\$ 835,504.39
Reserve for McPhillips	\$ 13,961.76
YTD Revs over Exps	\$ 55,484.15
Fund Equity	\$ 904,950.30

Total Assets	\$ 1,886,652.02
Total Liabilities & Equity	\$ 1,886,652.02
	\$ -

Account Interest \$ 7,893.49

13-8011

* Account Interest posted to Capital Improvements

**SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
September 30, 2024**

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 Special Tax Refunding Bonds 2017					
Bond & Interest Fund	\$ 288,710.42	\$ 196,094.22	\$ 1,095.61	\$ 54,669.07	431,231.18
2017 Reserve Fund	\$ 353,063.50	-	1,427.51	-	354,491.01
Special Redemption Account	\$ 135.93		0.62		136.55
Special Reserve Fund 2017	\$ 40,000.00		168.13	-	40,168.13
Administrative Expense Fund	\$ 6,988.32		27.60	6,013.94	1,001.98
Total SSA #1 Refunding Bonds	\$ 688,898.17	\$ 196,094.22	\$ 2,719.47	\$ 60,683.01	\$ 827,028.85
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	\$ 0.00	\$ -			\$ 0.00
Special Redemption Account	\$ -	-	-	-	-
Debt Service Reserve Fund	\$ -	-	-		-
Administrative Expense Fund	\$ -		-		-
Total SSA #4-8	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
SSA #9 (Richland Trails)					
SSA #9					
Bond & Interest Fund	\$ 164,167.30	\$ 93,582.50	\$ 767.45	\$ 51,475.00	\$ 207,042.25
Reserve Fund	\$ 164,890.12		773.09		165,663.21
Improvement Fund	\$ -				-
Administrative Expense Fund	\$ 14,049.52		61.75	1,000.00	13,111.27
Total SSA #9	\$ 343,106.94	\$ 93,582.50	\$ 1,602.29	\$ 52,475.00	\$ 385,816.73
Total All SSA	1,032,005.11	289,676.72	4,321.76	113,158.01	1,212,845.58