NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR THE TOWN OF CORTLAND

 A public hearing to approve a proposed property tax levy increase for the Town of Cortland will be held on November 25, at 7 p.m. at the Cortland Town Hall, 59 S. Somonauk Rd, Cortland, Illinois, 60112.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Mark Pietrowski, Mayor, 59 S. Somonauk Rd, Cortland, Illinois, 60112. (815) 756-9041

II. The corporate and special purpose property taxes extended or abated for 2023 were \$1,082,271

The proposed corporate and special purpose property taxes to be levied for 2024 are \$1,142,084. This represents a 5.53% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2023 were \$0.00.

The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$0.00. This represents a 0% increase over the previous year.

IV. The total property taxes extended or abated for 2023 were \$1,082,271.

The estimated total property taxes to be levied for 2024 are \$1,142,084. This represents a 5.53% increase over the previous year.

SM-CL2204307