

Town of Cortland

“Updated Energy Supply Recommendation and Community Solar Subscription Program Authorization”

November 25, 2024



Updated Electric Renewal Pricing



SUPPLIER QUOTES - All-In Fixed				
Supplier	12 Months	24 Months	36 Months	48 Months
Constellation NewEnergy:	\$0.06503	\$0.06736	\$0.06794	\$0.06906
Smartest Energy:	\$0.06050	\$0.06310	\$0.06403	\$0.06454
AEP Energy:	\$0.06429	\$0.06694	\$0.06861	\$0.06834
Direct Energy:	\$0.06260	\$0.06498	\$0.06612	\$0.06681
Dynegy Energy:	\$0.06255	\$0.06537	\$0.06774	\$0.06965
Hudson Energy*:	\$0.06180	\$0.06390	\$0.06440	\$0.06470
Shell Energy:	\$0.06186	\$0.06391	\$0.06477	\$0.06578
Eligo Energy:	\$0.06439	\$0.06863	\$0.07082	-
Aggressive Energy:	\$0.06453	\$0.06692	\$0.06734	-
Nordic Energy:	\$0.06770	\$0.07028	-	-
Freepoint Solutions:	\$0.06199	\$0.06399	\$0.06476	\$0.06539
APG&E:	\$0.06610	\$0.07111	\$0.07383	\$0.07578
MC Squared Energy:	\$0.06899	-	-	-
CleanSky Energy:	\$0.06798	\$0.07122	-	-

*Annual Capacity True-Up

Expiring Contract Price = \$0.05442 (36 months)

ComEd Commercial Price Current = \$0.06905

ComEd Commercial Price Starting June 2025 = \$0.0925

Electric Supply Pricing from 10/24/24



SUPPLIER QUOTES - All-In Fixed				
Supplier	12 Months	24 Months	36 Months	48 Months
Constellation NewEnergy:	\$0.06399	\$0.06600	\$0.06758	\$0.06877
Smartest Energy:	\$0.05957	\$0.06214	\$0.06342	\$0.06416
AEP Energy:	\$0.06425	\$0.06734	\$0.06936	\$0.07148
Direct Energy:	\$0.06167	\$0.06448	\$0.06568	\$0.06631
Aggressive Energy:	\$0.06362	\$0.06604	\$0.06665	-
Dynegy Energy:	\$0.06112	\$0.06487	\$0.06736	\$0.06937
Hudson Energy*:	\$0.06310	\$0.06530	\$0.06610	\$0.06640
Shell Energy:	\$0.06082	\$0.06338	\$0.06488	\$0.06584
Eligo Energy:	\$0.06490	\$0.06829	\$0.07161	-
Nordic Energy:	\$0.06751	\$0.07000	-	-
Freepoint Solutions:	\$0.06122	\$0.06366	\$0.06473	\$0.06435
APG&E:	Did Not Provide Pricing			
MC Squared Energy:	Did Not Provide Pricing			
SFE Energy:	Did Not Provide Pricing			
CleanSky Energy:	Did Not Provide Pricing			

*Annual Capacity True-Up

Recommendation

Electric Supply Contract

- Secure the following
 - 36-month contract extension with Smartest Energy
 - Fixed All Inclusive Rate of \$0.06403/kWh
 - Continue on the existing invoicing structure
 - Contract to begin with the February 2025 meter readings (March 2025 bill cycle)
 - Continues to provide monthly budget certainty

Community Solar Subscription Program

- Approval to authorize Mayor to execute a Community Solar subscription at a guaranteed 10% savings program once subscription space is secured. Subscription terms will be for a period not to exceed 20 years and the developer selection will be finalized when subscription space is secured.