

TOWN OF CORTLAND 2024 TAX LEVY REQUEST

Updated 11.15.2024

	2023 TAXABLE VALUATION		2024 ESTIMATED ** TAXABLE VALUATION					
DeKalb County	\$92,990,574	\$92,990,574	\$104,647,435	\$104,647,435	12.54% Increase in EAV New Construction of \$2,079,177			
	2023 Levy Request	2023 Actual	2023 Actual Rate	2024 Levy Request	2024 Calculated Rate	Max Rate	% increase	\$ increase
Town of Cortland								
Corporate	\$ 500,000	\$ 500,001.02	0.5377%	515,000	0.4921%	1.000%	3.00%	\$ 14,999
IMRF	55,000	55,003.92	0.0591%	55,000	0.0526%		-0.01%	(4)
Police	194,000	194,006.23	0.2086%	223,281	0.2134%	0.600%	15.09%	29,275
Social Security	52,000	52,000.33	0.0559%	52,000	0.0497%		0.00%	(0)
Total Town Levy	801,000	801,011.50	0.8614%	845,281	0.8077%		5.53%	44,270
Cortland Library								
Operations and Maint	5,000	4,984.29	0.0054%	5,750	0.0055%	0.200%	15.36%	766
IMRF	10,500	10,498.64	0.0113%	11,500	0.0110%		9.54%	1,001
Library	247,000	246,769.09	0.2654%	260,553	0.2490%	0.600%	5.59%	13,784
Audit	2,000	2,008.60	0.0022%	2,000	0.0019%		-0.43%	(9)
Tort	5,000	5,003.00	0.0054%	5,000	0.0048%		-0.06%	(3)
Social Security	12,000	11,995.78	0.0129%	12,000	0.0115%		0.04%	4
Total Library Levy	281,500	281,259.40	0.3025%	296,803	0.2836%		5.53%	15,544
Total Town & Library	1,082,500	1,082,270.90	1.1639%	1,142,084	1.0914%		5.53%	59,813
SSA #1	421,103	442,001	0.4753%	411,406	0.3931%		-6.92%	(30,595)
SSA #9	207,460	204,424.00	0.2198%	208,969	0.1997%		2.22%	4,545
Total SSA Levy	628,563	646,425	0.6952%	620,375	0.5928%		-4.6987%	(26,050)
al Town, Library and SSA	\$ 1,711,063	\$ 1,728,696	1.8590%	\$ 1,762,459	1.6842%		1.95%	\$ 33,763

** Need to update information