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**TOWN OF CORTLAND**

**DEKALB COUNTY**

**STATE OF ILLINOIS**

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**ORDINANCE NO. 2022-\_\_**

**ORDINANCE ABATING SPECIAL SERVICE AREA TAXES  
FOR SPECIAL SERVICE AREA NUMBER ONE AND  
APPROVING THE AMENDED SPECIAL TAX ROLL**

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ADOPTED BY THE  
MAYOR AND BOARD OF TRUSTEES  
OF THE  
TOWN OF CORTLAND  
DEKALB COUNTY  
STATE OF ILLINOIS

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Published in pamphlet form by authority of the Mayor and Board of Trustees of the Town of Cortland, DeKalb County, Illinois this 12th day of December, 2022.

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**ORDINANCE ABATING SPECIAL SERVICE AREA TAXES  
FOR SPECIAL SERVICE AREA NUMBER ONE AND  
APPROVING THE AMENDED SPECIAL TAX ROLL**

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE TOWN OF CORTLAND, DEKALB COUNTY, ILLINOIS, AS FOLLOWS:

Section 1.     Findings. It is found and declared by the Board of Trustees of the Town of Cortland, DeKalb County, Illinois (the “Town”), as follows:

(a)     The Board of Trustees of the Town adopted Ordinance No. 2007-08 on March 12, 2007 (the “Bond Ordinance”) as amended by Ordinance No. 2007-10 adopted on March 26, 2007 which: (i) provided for the issuance of \$5,730,000 of Special Service Area Number One Special Tax Refunding Bonds, Series 2007 (the “Bonds”), of the Town, for the purpose of issuing bonds to refund certain obligations issued by the Town for the purpose of paying for the costs of certain improvements benefiting Special Service Area Number One (the “Special Service Area”); (ii) provided for the levy of special taxes (the “Special Taxes”) upon all taxable property within the Special Service Area sufficient to pay the principal of the Bonds for each year at maturity or mandatory sinking fund redemption dates and to pay interest and Administrative Expenses (as defined in the Bond Ordinance) of the Special Service Area for each such year; and (iii) authorized the Town to abate the taxes levied pursuant to such Ordinance to the extent the taxes levied exceeded the Special Tax Requirement (as defined in the Bond Ordinance) as calculated pursuant to the Special Service Area Number One Special Tax Roll and Report (the “Special Tax Report”) prepared by MuniCap, Inc. (the “Consultant”).

(b)     Pursuant to the Amended Special Tax Roll for 2022 and Explanation of the Methodology to Amend the Special Tax Roll dated October 25, 2022, prepared by the Consultant (the “Amended Special Tax Roll”), the Consultant of the Town determined that the Special Tax

Requirement for 2022 for the Bonds is \$526,272.44 and the 2022 Levy for Special Taxes is \$442,001.

Section 2. Abatement of Special Taxes. Of the \$526,272.44 of Special Taxes levied for calendar year 2022 pursuant to Section 6 of the Bond Ordinance, \$84,271.44 of such Special Tax is hereby abated resulting in a 2022 calendar year levy of \$442,001.00.

Section 3. Extension of Special Taxes. It is the duty of the County Clerk of DeKalb County to abate the Special Tax as provided in Section 2 of this Ordinance and extend the Special Taxes in accordance with the Amended Special Tax Roll attached hereto.

Section 4. Approval of Amended Special Tax Roll. The Board of Trustees of the Town hereby approve the Amended Special Tax Roll for the Special Service Area for the 2022 calendar year levy attached hereto as Exhibit A prepared by the Consultant.

Section 5. Conflicting Ordinances. All ordinances, resolutions, and orders, or parts thereof, in conflict with this Ordinance are repealed to the extent of such conflict. The Town Clerk shall cause this Ordinance to be published in pamphlet form. This Ordinance shall be in full force and effect after passage and publication as provided by law.

Section 6. Filing and Recording of Ordinance. A copy of this Ordinance, including the Amended Special Tax Roll, shall be filed with the County Clerk of DeKalb County and with the Recorder of Deeds of DeKalb County.

PASSED by the Board of Trustees of the Town this December 12th, 2022.

Voting Aye (list names): \_\_\_\_\_  
Voting Nay (list names): \_\_\_\_\_  
Abstaining (list names): \_\_\_\_\_  
Absent (list names): \_\_\_\_\_

\_\_\_\_\_  
Cheryl L. Aldis, Town Clerk

SIGNED by the Mayor of the Town this  
December 12th, 2022

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Mark A. Pietrowski, Mayor

ATTEST:

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Cheryl L. Aldis, Town Clerk  
Published in pamphlet form December \_\_\_\_, 2022.

**EXHIBIT A**

**AMENDED SPECIAL TAX ROLL FOR  
SPECIAL SERVICE AREA NUMBER ONE**