



Executive Risk Quote Form

Town of Cortland

Effective Date: 12/1/2022

Minimizing *risk*. Maximizing *health*.

Limits and Retentions			
Item	Expiring - ICRMT	CFC - opt 1	CFC - opt 2
Cyber Limits/Retention	\$100k/\$5k	\$1M/\$5k	\$2M/\$5k
Cyber Retro Date	12/31/2018	Full Prior Acts	Full Prior Acts
Premium	Included in Package**They are non renewing on package	\$3,099	\$4,221

Cyber			
Item	Expiring - ICRMT	CFC - opt 1	CFC - opt 2
Aggregate Limit	\$100k	\$1M	\$2M
Network Information Security & Employee Privacy Limit	Included	Included	Included
Communication and Media Liability Limit	Included	Included	Included
Regulatory Defense Expense Limit	Included	Included	Included
Business Interruption and Business Income Expense	Included	Included	Included
Business Interruption Waiting Period	N/A	8 hours	8 hours
Dependent Business Interruption	Included	Included	Included
Business Interruption Systems Failure	Included	Included	Included
Dependent Business Interruption Systems Failure	Included	Included	Included
Voluntary Shutdown	Included	No	No
Data Recovery Costs	Included	Included	Included
Cyber Extortion	Included	Included	Included
Cyber Breach Response Expenses	\$50k/\$5k	Included (outside the limit)	Included (outside the limit)
Crisis Management Expense Limit	\$50k/\$5k	Included (outside the limit)	Included (outside the limit)
Forensic Expenses	\$50k/\$5k	Included (outside the limit)	Included (outside the limit)
Forensic - Choice of firm	Carrier	Carrier	Carrier
PCI	Included	Included	Included
Reputational Harm Coverage	\$50k/\$5k	Included	Included
Hardware Replacement Limit (Bricking)	\$75k/\$5k	No	No
Telecomm Theft	\$75k/\$5k	\$100k/\$5k	\$100k/\$5k
Phishing Attacks - Client Phishing/Invoice Manipulation	Included	\$50k/\$5k	\$50k/\$5k
Unauthorized Use of Computer Resources (Cryptojacking)	\$25k/\$5k	\$100k/\$5k	\$100k/\$5k
Funds Transfer Fraud Limit	\$75k/\$5k	\$100k/\$5k	\$100k/\$5k
Social Engineering	\$75k/\$5k	\$100k/\$5k	\$100k/\$5k
Cyber Terrorism	Included	Included	Included
Choice of Counsel	Carrier	Carrier	Carrier
Defense	Duty to defend	Duty to defend	Duty to defend
Settlement- Hammer Clause	70/40	80/20	80/20
Change in Exposure	15%	20%	20%
Extended Reporting Period	N/A	1yr-100%/2yr-150%/3yr-200%	1yr-100%/2yr-150%/3yr-200%
Premium	Included in Package	\$3,099	\$4,221

This list is not intended to be all inclusive, and you should review your policy for additional or different exclusionary language.

Proposal Disclaimer:

The coverages represented in this proposal are summaries of important elements of the actual insurance programs and coverages being procured. The policies, as issued by the carriers, will contain complete details of the coverage, and therefore, supersede this proposal. At your request, copies of all policies being presented herein are available for review prior to purchasing these coverages. The proposal is based on limits of insurance and exposure bases that were provided to us by you.

Subjectivities

CFC - PRIOR TO BINDING - Satisfactory confirmation that you have downloaded & registered our incident response mobile app, details of which can be found with your policy documents. (30 days post binding)

Internal

Agency Bill or Direct Bill
Payment Plan

Agency Bill
In Full