

Town of Cortland

Cash Summaries

Month Ending:

March 31, 2024

	<u>General</u>	<u>MFT</u>	<u>CIF</u>	<u>Sewer</u>	<u>Water</u>	<u>Festival & Parade</u>	<u>RAF</u>	<u>TIF</u>	<u>Total</u>
Beginning Cash	\$ 671,661.56	\$ 603,210.52	\$ 1,272,414.69	\$ 2,631,875.55	\$ 1,338,513.62	\$ 0.00	\$ 1,747,000.78	\$ 917,904.51	\$ 9,182,581.23
Revenue over Expenses:	\$ (16,389.33)	\$ 18,450.70	\$ (6,986.49)	\$ (54,066.01)	\$ (42,363.53)	\$ -	\$ 16,565.45	\$ 4,185.69	\$ (80,603.52)
Receivables									
Prev month	\$ 24,172.19	\$ (15,625.24)	\$ -	\$ 42,780.46	\$ 39,964.63	\$ -	\$ -	\$ -	\$ 91,292.04
Current month	26,691.78	(15,625.24)	-	20,899.84	23,495.07	-	-	-	55,461.45
Change in receivables	\$ (2,519.59)	\$ -	\$ -	\$ 21,880.62	\$ 16,469.56	\$ -	\$ -	\$ -	\$ 35,830.59
Less: non-expense AJE for Audit		\$ -				\$ -	\$ -	\$ -	\$ -
Payables									
Prev month	\$ 46,324.09	\$ -	\$ -	\$ 710,581.78	\$ 113,693.49	\$ -	\$ 966,948.55	\$ -	\$ 1,837,547.91
Current month	\$ 24,389.81	\$ -	\$ -	\$ 710,382.43	\$ 113,228.33	\$ -	\$ 964,894.62	\$ -	\$ 1,812,895.19
Change in Payables	\$ (21,934.28)	\$ -	\$ -	\$ (199.35)	\$ (465.16)	\$ -	\$ (2,053.93)	\$ -	\$ (24,652.72)
Ending Cash	\$ 630,818.36	\$ 621,661.22	\$ 1,265,428.20	\$ 2,599,490.81	\$ 1,312,154.49	\$ 0.00	\$ 1,761,512.30	\$ 922,090.20	\$ 9,113,155.58
Per Cash									
Trial Balance:	\$ 630,818.36	\$ 621,661.22	\$ 1,265,428.20	\$ 2,599,490.81	\$ 1,312,154.49	\$ -	\$ 1,761,512.30	\$ 922,090.20	\$ 9,113,155.58

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>PROPERTY TAX</u>					
01-4051	PROPERTY TAX REVENUE	.00	.00	606,000.00	606,000.00 .0
01-4052	RE TAX - CORPORATE LEVY	.00	499,402.86	.00 (499,402.86)	.0
01-4055	PROPERTY TAX-POLICE	.00	149,496.80	150,000.00	503.20 99.7
01-4058	RE TAX - IMRF LEVY	.00	54,828.52	.00 (54,828.52)	.0
01-4059	RE TAX - SOC SEC LEVY	.00	51,828.95	.00 (51,828.95)	.0
	TOTAL PROPERTY TAX	.00	755,557.13	756,000.00	442.87 99.9
<u>FINES & FORFEITURES</u>					
01-4062	COURT FINES	727.00	8,953.11	6,000.00 (2,953.11)	149.2
01-4063	ADJUDICATION REVENUE	.00	.00	2,500.00	2,500.00 .0
	TOTAL FINES & FORFEITURES	727.00	8,953.11	8,500.00 (453.11)	105.3
<u>ROAD & BRIDGE TAX</u>					
01-4071	ROAD & BRIDGE TAX REV	.00	17,459.88	18,600.00	1,140.12 93.9
	TOTAL ROAD & BRIDGE TAX	.00	17,459.88	18,600.00	1,140.12 93.9
<u>BUILDING & ZONING PERMITS</u>					
01-4081	BUILDING & ZONING PERMITS	.00	2,033.10	40,000.00	37,966.90 5.1
01-4082	ZONING PERMITS	125.00	3,525.00	.00 (3,525.00)	.0
01-4083	BUILDING PERMITS	3,700.00	51,883.36	.00 (51,883.36)	.0
01-4084	SITE GRADING PLAN REVIEW	200.00	3,800.00	.00 (3,800.00)	.0
	TOTAL BUILDING & ZONING PERMITS	4,025.00	61,241.46	40,000.00 (21,241.46)	153.1
<u>INCOME TAX REVENUE</u>					
01-4101	STATE INCOME TAX REVENUE	43,140.06	651,905.72	726,000.00	74,094.28 89.8
	TOTAL INCOME TAX REVENUE	43,140.06	651,905.72	726,000.00	74,094.28 89.8
<u>SALES TAX</u>					
01-4122	SALES TAX	28,267.89	280,183.57	385,000.00	104,816.43 72.8
01-4123	LOCAL USE TAX	18,235.45	138,926.93	180,000.00	41,073.07 77.2
	TOTAL SALES TAX	46,503.34	419,110.50	565,000.00	145,889.50 74.2

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REPLACEMENT TAX - STATE</u>					
01-4141 REPLACEMENT TAX - STATE	213.98	2,799.55	3,900.00	1,100.45	71.8
01-4142 VIDEO GAMING TAX - STATE	2,513.79	16,997.59	15,000.00	(1,997.59)	113.3
01-4143 CANNABIS USE TAX - STATE	620.82	5,084.88	6,500.00	1,415.12	78.2
	<u>3,348.59</u>	<u>24,882.02</u>	<u>25,400.00</u>	<u>517.98</u>	<u>98.0</u>
<u>TOTAL REPLACEMENT TAX - STATE</u>					
 <u>OTHER PERMITS</u>					
01-4151 OTHER PERMITS	1,775.00	2,150.00	1,000.00	(1,150.00)	215.0
01-4153 LIQUOR LICENSES	.00	3,500.00	.00	(3,500.00)	.0
01-4155 NON-HIGHWAY VEHICLES PERMIT	.00	500.00	1,000.00	500.00	50.0
01-4156 SOLICITORS PERMIT	100.00	450.00	.00	(450.00)	.0
	<u>1,875.00</u>	<u>6,600.00</u>	<u>2,000.00</u>	<u>(4,600.00)</u>	<u>330.0</u>
<u>TOTAL OTHER PERMITS</u>					
 <u>DONATIONS</u>					
01-4166 CEMETERY RECEIPTS	.00	200.00	500.00	300.00	40.0
	<u>.00</u>	<u>200.00</u>	<u>500.00</u>	<u>300.00</u>	<u>40.0</u>
<u>TOTAL DONATIONS</u>					
 <u>FRANCHISE FEES</u>					
01-4181 FRANCHISE FEES	.00	27,228.21	25,000.00	(2,228.21)	108.9
	<u>.00</u>	<u>27,228.21</u>	<u>25,000.00</u>	<u>(2,228.21)</u>	<u>108.9</u>
<u>TOTAL FRANCHISE FEES</u>					
 <u>SIMPLIFIED TELECOM TAX (IMF)</u>					
01-4201 SIMPLIFIED TELECOMM TAX (IMF)	534.24	5,518.07	6,750.00	1,231.93	81.8
	<u>534.24</u>	<u>5,518.07</u>	<u>6,750.00</u>	<u>1,231.93</u>	<u>81.8</u>
<u>TOTAL SIMPLIFIED TELECOM TAX (IMF)</u>					
 <u>REIMBURSEMENTS</u>					
01-4901 REIMBURSEMENTS	.00	.00	150,000.00	150,000.00	.0
01-4909 REIMBURSEMENTS - OTHER	.00	801.04	.00	(801.04)	.0
	<u>.00</u>	<u>801.04</u>	<u>150,000.00</u>	<u>149,198.96</u>	<u>.5</u>
<u>TOTAL REIMBURSEMENTS</u>					

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
01-4990 MISC REV PD REPORTS	.00	105.00	100.00	(5.00)	105.0
01-4991 MISC REVENUE	50.00	603.75	3,000.00	2,396.25	20.1
01-4996 BUSINESS LICENSES	.00	1,175.00	1,250.00	75.00	94.0
TOTAL MISCELLANEOUS REVENUE	50.00	1,883.75	4,350.00	2,466.25	43.3
<u>INTEREST ON INVESTMENT</u>					
01-8011 INTEREST ON INVESTMENT	2,588.20	33,851.28	35,000.00	1,148.72	96.7
TOTAL INTEREST ON INVESTMENT	2,588.20	33,851.28	35,000.00	1,148.72	96.7
<u>TRANSFERS FROM OTHER FUNDS</u>					
01-8101 TRANSFERS FROM OTHER FUNDS	55,676.00	55,676.00	(51,128.00)	(106,804.00)	108.9
TOTAL TRANSFERS FROM OTHER FUNDS	55,676.00	55,676.00	(51,128.00)	(106,804.00)	108.9
<u>GRANTS</u>					
01-8301 GRANTS	25,094.00	25,094.00	.00	(25,094.00)	.0
TOTAL GRANTS	25,094.00	25,094.00	.00	(25,094.00)	.0
TOTAL FUND REVENUE	183,561.43	2,095,962.17	2,311,972.00	216,009.83	90.7

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
01-6000-110 SALARIES - ELECTED OFFICIALS	12,997.88	109,176.06	119,100.00	9,923.94	91.7
01-6000-119 SALARIES - CLERICAL WORKERS	10,947.19	85,697.89	95,000.00	9,302.11	90.2
01-6000-131 EMPLOYEE HEALTH INSURANCE	3,019.71	52,706.31	31,000.00	(21,706.31)	170.0
01-6000-133 IMRF CONTRIBUTION	1,780.70	13,656.69	14,900.00	1,243.31	91.7
01-6000-193 PAYROLL TAXES	1,831.78	14,926.97	16,400.00	1,473.03	91.0
01-6000-211 LEGAL EXPENSE	1,400.00	22,374.74	60,000.00	37,625.26	37.3
01-6000-214 AUDIT & ACCOUNTING FEES	8,546.38	99,378.65	121,000.00	21,621.35	82.1
01-6000-221 STREET LIGHTING	.00	107.25	.00	(107.25)	.0
01-6000-311 OFFICE EXPENSE	284.98	284.98	.00	(284.98)	.0
01-6000-312 OFFICE SUPPLIES	468.24	3,092.71	5,000.00	1,907.29	61.9
01-6000-313 POSTAGE	52.14	1,357.98	2,800.00	1,442.02	48.5
01-6000-314 TELEPHONE	552.21	13,466.50	23,000.00	9,533.50	58.6
01-6000-315 COPIES & PRINTING	.00	370.25	2,000.00	1,629.75	18.5
01-6000-318 ADVERTISING	.00	1,165.59	1,500.00	334.41	77.7
01-6000-321 DUES & SUBSCRIPTIONS	580.28	11,167.38	16,000.00	4,832.62	69.8
01-6000-331 TRAVEL & TRAINING	.00	6,999.63	7,000.00	.37	100.0
01-6000-351 OFFICE EQUIP & MAINT	690.39	35,203.72	16,000.00	(19,203.72)	220.0
01-6000-421 COMMUNITY PROGRAMS	.00	20,000.00	.00	(20,000.00)	.0
01-6000-511 INSURANCE EXPENSE	290.00	22,640.33	13,500.00	(9,140.33)	167.7
01-6000-531 REAL ESTATE TAXES	.00	1,539.41	12,826.00	11,286.59	12.0
01-6000-591 MISC EXPENSE	97.63	1,408.02	1,600.00	191.98	88.0
01-6000-812 CAP OUTLAY: EQUIP & FURN	.00	13,590.00	(29,000.00)	(42,590.00)	46.9
01-6000-908 TRANSFER TO OTHER FUNDS	.00	(10.30)	20,000.00	20,010.30	(.1)
TOTAL ADMINISTRATION	43,539.51	530,300.76	549,626.00	19,325.24	96.5

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS</u>					
01-6100-118 SALARIES - MAINT WORKERS	22,005.23	189,631.14	194,000.00	4,368.86	97.8
01-6100-131 EMPLOYEE HEALTH INSURANCE	2,761.47	26,775.43	41,000.00	14,224.57	65.3
01-6100-133 IMRF CONTRIBUTION	2,011.27	16,463.84	17,100.00	636.16	96.3
01-6100-151 UNEMPLOYMENT BENEFITS	.00	3,330.00	.00	(3,330.00)	.0
01-6100-193 PAYROLL TAXES	1,683.41	14,568.35	14,850.00	281.65	98.1
01-6100-197 DRUG/ALCOHOL PROGRAMS	.00	594.00	800.00	206.00	74.3
01-6100-198 UNIFORMS	.00	460.00	1,600.00	1,140.00	28.8
01-6100-218 MAINTENANCE - STREET LIGHTS	.00	4,238.74	5,000.00	761.26	84.8
01-6100-219 ELECTRIC - STREET LIGHTS	193.28	22,850.13	36,500.00	13,649.87	62.6
01-6100-220 ROAD SALT	.00	35,201.45	30,000.00	(5,201.45)	117.3
01-6100-221 ROAD SIGNS	166.50	9,108.75	5,000.00	(4,108.75)	182.2
01-6100-222 RAILROAD CROSSING MAINTENANCE	.00	.00	1,000.00	1,000.00	.0
01-6100-224 STREET REPAIR MATERIALS	733.00	7,110.42	24,000.00	16,889.58	29.6
01-6100-226 TOOLS AND HARDWARE	86.23	2,502.70	3,000.00	497.30	83.4
01-6100-227 SMALL EQUIPMENT PURCHASES	.00	8,586.99	10,000.00	1,413.01	85.9
01-6100-232 MAINTENANCE TOWN GARAGE	.00	4,036.38	2,000.00	(2,036.38)	201.8
01-6100-235 PARKS - EQUIPMENT MAINTENANCE	.00	12,482.39	12,000.00	(482.39)	104.0
01-6100-236 PARKS - GENERAL MAINTENANCE	.00	204.93	.00	(204.93)	.0
01-6100-239 NUISANCE MOWING	.00	.00	1,000.00	1,000.00	.0
01-6100-241 VEHICLE & EQUIPMENT MAINT.	.00	41,997.48	25,000.00	(16,997.48)	168.0
01-6100-242 TOWN HALL MAINTENANCE	668.75	4,470.04	6,000.00	1,529.96	74.5
01-6100-245 EQUIPMENT RENTAL	.00	2,005.00	20,000.00	17,995.00	10.0
01-6100-255 STORM SEWER REPAIRS	.00	4,830.19	7,000.00	2,169.81	69.0
01-6100-258 FORESTRY	106.13	3,619.90	8,000.00	4,380.10	45.3
01-6100-312 OFFICE SUPPLIES	.00	320.68	1,000.00	679.32	32.1
01-6100-314 TELEPHONE	355.65	3,573.90	6,000.00	2,426.10	59.6
01-6100-316 UTILITIES	1,695.17	7,213.06	8,125.00	911.94	88.8
01-6100-321 DUES & SUBSCRIPTIONS	.00	66.00	.00	(66.00)	.0
01-6100-331 TRAVEL AND TRAINING	100.00	1,247.04	2,000.00	752.96	62.4
01-6100-351 OFFICE EQUIP & MAINT	.00	1,448.21	2,000.00	551.79	72.4
01-6100-371 FUEL	2,293.48	16,701.20	25,000.00	8,298.80	66.8
01-6100-492 IPRF SAFETY GRANT	792.00	1,296.01	.00	(1,296.01)	.0
01-6100-511 INSURANCE EXPENSE	4,366.00	47,198.00	31,500.00	(15,698.00)	149.8
01-6100-522 FEES/PERMITS	.00	.00	2,000.00	2,000.00	.0
01-6100-525 TECHNOLOGY UPGRADES	.00	.00	500.00	500.00	.0
01-6100-591 MISC EXPENSE	823.82	4,183.82	500.00	(3,683.82)	836.8
01-6100-592 CEMETERY EXPENSE	.00	.00	2,000.00	2,000.00	.0
01-6100-611 PRINCIPAL PAYMENTS	.00	38,670.85	41,142.00	2,471.15	94.0
01-6100-621 INTEREST EXPENSE	.00	16,820.05	9,986.00	(6,834.05)	168.4
01-6100-811 CAP OUTLAY: CONSTRUCT	2,955.00	2,955.00	15,000.00	12,045.00	19.7
01-6100-812 CAP OUTLAY: EQUIP & FURN	.00	33,840.00	120,000.00	86,160.00	28.2
TOTAL PUBLIC WORKS	43,796.39	590,602.07	731,603.00	141,000.93	80.7

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE DEPARTMENT</u>					
01-6200-114 SALARIES - REGULAR	57,500.65	448,190.39	451,000.00	2,809.61	99.4
01-6200-115 SALARIES - SPECIAL ASSIGNMENT	1,653.13	21,125.65	20,000.00	(1,125.65)	105.6
01-6200-116 SALARIES - OVERTIME	1,051.78	5,819.84	8,000.00	2,180.16	72.8
01-6200-119 SALARIES - CLERICAL	1,486.66	15,191.25	19,500.00	4,308.75	77.9
01-6200-131 EMPLOYEE HEALTH INS	9,602.70	71,812.54	90,075.00	18,262.46	79.7
01-6200-133 IMRF CONTRIBUTION	5,417.66	40,744.32	42,000.00	1,255.68	97.0
01-6200-193 PAYROLL TAXES	4,493.77	35,745.46	38,100.00	2,354.54	93.8
01-6200-198 UNIFORMS	.00	3,281.26	4,000.00	718.74	82.0
01-6200-199 UNIFORM ALLOWANCE	.00	3,654.99	7,500.00	3,845.01	48.7
01-6200-211 LEGAL EXPENSE	175.00	1,137.50	1,000.00	(137.50)	113.8
01-6200-212 ADJUDICATION	525.00	2,527.81	5,000.00	2,472.19	50.6
01-6200-240 EQUIPMENT PURCHASES & MAINT	4,165.63	6,440.58	14,500.00	8,059.42	44.4
01-6200-241 VEHICLE MAINTENANCE	203.58	7,910.22	13,500.00	5,589.78	58.6
01-6200-242 M&O: OFFICE	558.30	4,018.85	500.00	(3,518.85)	803.8
01-6200-261 TELECOMMUNICATIONS SERVICE	.00	65,260.00	66,000.00	740.00	98.9
01-6200-312 OFFICE SUPPLIES	24.99	735.01	.00	(735.01)	.0
01-6200-313 POSTAGE	14.48	146.34	150.00	3.66	97.6
01-6200-314 TELEPHONE	896.54	10,509.53	15,500.00	4,990.47	67.8
01-6200-315 COPIES & PRINTING	85.86	1,224.18	1,000.00	(224.18)	122.4
01-6200-316 UTILITIES	392.87	1,385.83	2,850.00	1,464.17	48.6
01-6200-317 BUSINESS FORMS EXPENSE	440.15	999.95	2,500.00	1,500.05	40.0
01-6200-321 DUES & SUBSCRIPTIONS	.00	17,703.67	25,000.00	7,296.33	70.8
01-6200-331 TRAVEL & TRAINING	33.50	3,633.86	8,500.00	4,866.14	42.8
01-6200-351 OFFICE EQUIP & MAINT	21.24	1,045.88	4,000.00	2,954.12	26.2
01-6200-361 DUI PREVENTION EQUIP	.00	.00	3,000.00	3,000.00	.0
01-6200-371 GAS & PETROLEUM	1,246.48	13,986.87	18,000.00	4,013.13	77.7
01-6200-421 COMMUNITY PROGRAMS	.00	606.16	1,000.00	393.84	60.6
01-6200-492 IPRF SAFETY GRANT	.00	931.97	.00	(931.97)	.0
01-6200-511 INSURANCE EXP	2,133.00	40,638.00	25,500.00	(15,138.00)	159.4
01-6200-550 TECHNOLOGY UPGRADES	.00	1,003.42	5,000.00	3,996.58	20.1
01-6200-591 MISC EXPENSE	24.66	858.72	3,000.00	2,141.28	28.6
01-6200-812 CAP OUTLAY: EQUIP/FURN	.00	8,246.00	8,300.00	54.00	99.4
TOTAL POLICE DEPARTMENT	92,147.63	836,516.05	903,975.00	67,458.95	92.5

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ENGINEERING & ZONING</u>					
01-6300-118 SALARIES - CODE OFFICIAL	2,687.38	26,012.80	35,000.00	8,987.20	74.3
01-6300-119 ENGINEERING INTERN	.00	.00	12,000.00	12,000.00	.0
01-6300-120 SALARIES - ENGINEER	13,465.26	107,656.72	116,700.00	9,043.28	92.3
01-6300-131 EMPLOYEE HEALTH/LIFE	23.13	185.04	204.00	18.96	90.7
01-6300-133 EMPLOYER IMRF	1,230.72	9,550.18	10,300.00	749.82	92.7
01-6300-193 PAYROLL TAXES	1,235.66	10,225.60	9,850.00	(375.60)	103.8
01-6300-211 ENGINEERING: NON-REIMBURSABLE	.00	3,237.50	150,000.00	146,762.50	2.2
01-6300-213 PLANNING/ZONING/BUILDING	.00	915.00	1,500.00	585.00	61.0
01-6300-215 ZONING ADM: REIMBURSABLE	.00	1,750.00	.00	(1,750.00)	.0
01-6300-216 ZONING ADMINISTRATION FEES	.00	11,000.00	.00	(11,000.00)	.0
01-6300-241 VEHICLE & EQUIPMENT MAINT.	62.26	894.30	3,000.00	2,105.70	29.8
01-6300-312 OFFICE SUPPLIES	196.01	477.42	3,000.00	2,522.58	15.9
01-6300-313 POSTAGE	.00	.00	100.00	100.00	.0
01-6300-314 TELEPHONE	185.31	2,018.64	2,160.00	141.36	93.5
01-6300-315 COPIES & PRINTING	.00	843.50	500.00	(343.50)	168.7
01-6300-321 DUES & SUBSCRIPTIONS	.00	1,029.35	1,000.00	(29.35)	102.9
01-6300-331 CONFERENCE AND TRAINING	1,033.96	4,098.06	5,000.00	901.94	82.0
01-6300-351 OFFICE EXPENSE	.00	2,728.75	5,000.00	2,271.25	54.6
01-6300-371 GASOLINE	238.54	2,286.87	2,500.00	213.13	91.5
01-6300-511 INSURANCE EXP	109.00	700.00	800.00	100.00	87.5
TOTAL ENGINEERING & ZONING	20,467.23	185,609.73	358,614.00	173,004.27	51.8
<u>CEMETERY</u>					
01-6700-321 CEMETERY EXPENSES	.00	35.00	.00	(35.00)	.0
TOTAL CEMETERY	.00	35.00	.00	(35.00)	.0
TOTAL FUND EXPENDITURES	199,950.76	2,143,063.61	2,543,818.00	400,754.39	84.3
NET REVENUE OVER EXPENDITURES	(16,389.33)	(47,101.44)	(231,846.00)	(184,744.56)	(20.3)

TOWN OF CORTLAND
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MARCH 31, 2024

MOTOR FUEL TAX FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MOTOR FUEL TAX REVENUES</u>					
02-4011 MFT APPROPRIATION	15,639.90	147,343.94	177,000.00	29,656.06	83.3
TOTAL MOTOR FUEL TAX REVENUES	15,639.90	147,343.94	177,000.00	29,656.06	83.3
<u>INTEREST ON INVESTMENT</u>					
02-8011 INTEREST ON INVESTMENT	2,810.80	35,198.43	12,000.00	(23,198.43)	293.3
TOTAL INTEREST ON INVESTMENT	2,810.80	35,198.43	12,000.00	(23,198.43)	293.3
TOTAL FUND REVENUE	18,450.70	182,542.37	189,000.00	6,457.63	96.6

TOWN OF CORTLAND
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MARCH 31, 2024

MOTOR FUEL TAX FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MOTOR FUEL EXPENSES</u>					
02-6400-237 REBUILD ILLINOIS EXPENSES	.00	738.00	55,000.00	54,262.00	1.3
02-6400-370 GENERAL MAINTENANCE	.00	268,192.12	200,000.00	(68,192.12)	134.1
TOTAL MOTOR FUEL EXPENSES	.00	268,930.12	255,000.00	(13,930.12)	105.5
TOTAL FUND EXPENDITURES	.00	268,930.12	255,000.00	(13,930.12)	105.5
NET REVENUE OVER EXPENDITURES	18,450.70	(86,387.75)	(66,000.00)	20,387.75	(130.9)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ELECTRICITY</u>					
03-4011 UTILITY TAX - ELECTRICITY	6,319.29	77,738.40	95,000.00	17,261.60	81.8
TOTAL ELECTRICITY	6,319.29	77,738.40	95,000.00	17,261.60	81.8
<u>GAS</u>					
03-4021 UTILITY TAX - GAS	7,867.14	47,129.92	70,000.00	22,870.08	67.3
TOTAL GAS	7,867.14	47,129.92	70,000.00	22,870.08	67.3
<u>TELEPHONE</u>					
03-4031 SIMPLIFIED TELECOMM TAX (UT)	1,883.12	19,429.05	20,000.00	570.95	97.2
TOTAL TELEPHONE	1,883.12	19,429.05	20,000.00	570.95	97.2
<u>SALES TAX</u>					
03-4041 NON HOME RULE SALES TAX	22,695.38	195,331.12	225,000.00	29,668.88	86.8
TOTAL SALES TAX	22,695.38	195,331.12	225,000.00	29,668.88	86.8
<u>MISCELLANEOUS REVENUE</u>					
03-4991 MISCELLANEOUS INCOME	250.00	.00	.00	.00	.0
TOTAL MISCELLANEOUS REVENUE	250.00	.00	.00	.00	.0
<u>INTEREST ON INVESTMENTS</u>					
03-8011 INTEREST ON INVESTMENTS	5,747.83	55,918.06	15,000.00	(40,918.06)	372.8
TOTAL INTEREST ON INVESTMENTS	5,747.83	55,918.06	15,000.00	(40,918.06)	372.8
<u>FUNDS FOR GRADE CROSSINGS</u>					
03-8301 GRANT FUNDS	3,926.75	134,266.27	935,000.00	800,733.73	14.4
03-8302 DEKALB CTY COMMUNITY FDN GRANT	.00	19,200.00	.00	(19,200.00)	.0
TOTAL FUNDS FOR GRADE CROSSINGS	3,926.75	153,466.27	935,000.00	781,533.73	16.4
TOTAL FUND REVENUE	48,689.51	549,012.82	1,360,000.00	810,987.18	40.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAPITAL IMPR EXPENSES</u>					
03-6500-421 COMMUNITY PROGRAMS	.00	.00	15,000.00	15,000.00	.0
03-6500-522 NPDES PERMIT FEE	.00	1,000.00	.00	(1,000.00)	.0
03-6500-621 INTEREST EXPENSE	.00	(346.69)	.00	346.69	.0
03-6500-726 DONATIONS- COMMUNITY AGENCIES	.00	2,000.00	5,000.00	3,000.00	40.0
03-6500-820 CHESTNUT PARKING LOT	.00	4,170.00	.00	(4,170.00)	.0
03-6500-824 STREET IMPROVEMENT	.00	.00	800,000.00	800,000.00	.0
03-6500-837 EMERGENCY PREPAREDNESS	.00	3,068.52	.00	(3,068.52)	.0
03-6500-840 HOLIDAY DECORATIONS	.00	13,493.48	15,000.00	1,506.52	90.0
03-6500-842 SIDEWALKS, NEW CONSTRUCTION	.00	2,208.00	50,000.00	47,792.00	4.4
03-6500-846 SPLASH PAD	.00	134,266.27	135,000.00	733.73	99.5
03-6500-857 DEKALB CTY COMMUNITY GRANT EXP	.00	19,508.74	.00	(19,508.74)	.0
03-6500-910 TRANSFERS TO OTHER FUNDS	.00	53,174.72	26,655.00	(26,519.72)	199.5
03-6500-912 LOAN PAYMENTS	.00	.00	51,128.00	51,128.00	.0
03-6500-913 CAPITAL PURCHASE TRANSFERS	55,676.00	55,676.00	172,300.00	116,624.00	32.3
TOTAL CAPITAL IMPR EXPENSES	55,676.00	288,219.04	1,270,083.00	981,863.96	22.7
TOTAL FUND EXPENDITURES	55,676.00	288,219.04	1,270,083.00	981,863.96	22.7
NET REVENUE OVER EXPENDITURES	(6,986.49)	260,793.78	89,917.00	(170,876.78)	290.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SERVICE FEES</u>					
06-4010 CONNECTION FEES	2,000.00	21,000.00	10,000.00	(11,000.00)	210.0
06-4011 SERVICE FEES	334.70	423,970.59	552,000.00	128,029.41	76.8
TOTAL SERVICE FEES	2,334.70	444,970.59	562,000.00	117,029.41	79.2
<u>LATE CHARGES</u>					
06-4021 LATE CHARGES	(220.00)	28,753.28	28,000.00	(753.28)	102.7
TOTAL LATE CHARGES	(220.00)	28,753.28	28,000.00	(753.28)	102.7
<u>BAD CHECK CHARGES</u>					
06-4041 BAD CHECK CHARGES	50.00	.01	25.00	24.99	.0
TOTAL BAD CHECK CHARGES	50.00	.01	25.00	24.99	.0
<u>PERMITS</u>					
06-4051 PERMITS	7,000.00	94,500.00	35,000.00	(59,500.00)	270.0
TOTAL PERMITS	7,000.00	94,500.00	35,000.00	(59,500.00)	270.0
<u>MISCELLANEOUS REVENUE</u>					
06-4991 MISC REVENUE	.00	420.00	.00	(420.00)	.0
TOTAL MISCELLANEOUS REVENUE	.00	420.00	.00	(420.00)	.0
<u>INTEREST ON INVESTMENT</u>					
06-8011 INTEREST ON INVESTMENT	11,563.20	117,292.43	50,000.00	(67,292.43)	234.6
TOTAL INTEREST ON INVESTMENT	11,563.20	117,292.43	50,000.00	(67,292.43)	234.6
<u>LEASE INCOME</u>					
06-8801 LEASE INCOME	.00	34,755.00	10,725.00	(24,030.00)	324.1
TOTAL LEASE INCOME	.00	34,755.00	10,725.00	(24,030.00)	324.1
TOTAL FUND REVENUE	20,727.90	720,691.31	685,750.00	(34,941.31)	105.1

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER SYSTEM EXPENSES</u>					
06-7300-118 SALARIES: MAINT WORKERS	9,396.19	76,497.10	97,500.00	21,002.90	78.5
06-7300-131 EMPLOYEE HEALTH INSURANCE	1,285.82	10,285.91	18,000.00	7,714.09	57.1
06-7300-133 IMRF CONTRIBUTION	858.79	6,785.99	8,650.00	1,864.01	78.5
06-7300-193 PAYROLL TAXES	718.81	5,852.14	7,200.00	1,347.86	81.3
06-7300-198 UNIFORMS	.00	319.95	1,000.00	680.05	32.0
06-7300-211 LEGAL/COLLECTION EXPENSE	.00	.00	5,000.00	5,000.00	.0
06-7300-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
06-7300-213 OTHER CONSULTING FEES	1,337.45	13,704.08	16,000.00	2,295.92	85.7
06-7300-214 AUDIT FEES	.00	4,275.60	4,000.00	(275.60)	106.9
06-7300-218 EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
06-7300-221 UTILITIES	17,027.82	93,654.59	110,000.00	16,345.41	85.1
06-7300-241 M&O: VEH & EQUIP	.00	2,382.32	3,000.00	617.68	79.4
06-7300-243 M&O: SEWER PLANT	732.41	37,354.43	40,000.00	2,645.57	93.4
06-7300-311 OFFICE EXPENSE	1,227.52	7,240.79	6,500.00	(740.79)	111.4
06-7300-312 ANNUAL PERMIT FEES	.00	7,500.00	11,000.00	3,500.00	68.2
06-7300-313 TRAINING	263.98	1,313.15	2,000.00	686.85	65.7
06-7300-314 TELEPHONE	266.95	2,186.66	5,000.00	2,813.34	43.7
06-7300-345 WASTEWATER TESTING	727.40	10,278.19	17,500.00	7,221.81	58.7
06-7300-371 GAS & PETROLEUM	151.38	1,877.50	2,200.00	322.50	85.3
06-7300-511 INSURANCE EXPENSE	290.00	5,538.00	4,100.00	(1,438.00)	135.1
06-7300-591 MISC EXPENSES	50.00	80.05	500.00	419.95	16.0
06-7300-611 DEBT SERVICE PRINCIPAL	24,670.79	49,105.78	49,106.00	.22	100.0
06-7300-621 INTEREST EXPENSE	5,802.60	11,841.00	11,841.00	.00	100.0
06-7300-811 CAP OUTLAY: CONSTRUCT	9,986.00	95,857.00	15,000.00	(80,857.00)	639.1
06-7300-812 CAP OUTLAY: EQUIPMENT	.00	26,832.00	58,500.00	31,668.00	45.9
TOTAL SEWER SYSTEM EXPENSES	74,793.91	470,762.23	499,097.00	28,334.77	94.3
TOTAL FUND EXPENDITURES	74,793.91	470,762.23	499,097.00	28,334.77	94.3
NET REVENUE OVER EXPENDITURES	(54,066.01)	249,929.08	186,653.00	(63,276.08)	133.9

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SERVICE FEES</u>					
07-4011 SERVICE FEES	378.66	430,620.81	520,000.00	89,379.19	82.8
TOTAL SERVICE FEES	378.66	430,620.81	520,000.00	89,379.19	82.8
<u>LATE CHARGES</u>					
07-4021 LATE CHARGES	(8.97)	2,124.22	1,500.00	(624.22)	141.6
TOTAL LATE CHARGES	(8.97)	2,124.22	1,500.00	(624.22)	141.6
<u>BAD CHECK CHARGES</u>					
07-4041 BAD CHECK CHARGES	.00	175.00	25.00	(150.00)	700.0
TOTAL BAD CHECK CHARGES	.00	175.00	25.00	(150.00)	700.0
<u>PERMITS</u>					
07-4051 PERMITS	7,600.00	100,800.00	50,000.00	(50,800.00)	201.6
TOTAL PERMITS	7,600.00	100,800.00	50,000.00	(50,800.00)	201.6
<u>METER SALES</u>					
07-4301 METER SALES	.00	2,700.00	5,000.00	2,300.00	54.0
TOTAL METER SALES	.00	2,700.00	5,000.00	2,300.00	54.0
<u>MISCELLANEOUS REVENUE</u>					
07-4991 MISC INCOME	.00	2,231.00	1,500.00	(731.00)	148.7
TOTAL MISCELLANEOUS REVENUE	.00	2,231.00	1,500.00	(731.00)	148.7
<u>INTEREST ON INVESTMENT</u>					
07-8011 INTEREST ON INVESTMENT	5,951.78	60,115.85	25,000.00	(35,115.85)	240.5
TOTAL INTEREST ON INVESTMENT	5,951.78	60,115.85	25,000.00	(35,115.85)	240.5

TOWN OF CORTLAND
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MARCH 31, 2024

WATER SYSTEM FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>LEASE INCOME</u>					
07-8801 LEASE INCOME	310.00	3,410.00	3,720.00	310.00	91.7
TOTAL LEASE INCOME	310.00	3,410.00	3,720.00	310.00	91.7
TOTAL FUND REVENUE	14,231.47	602,176.88	606,745.00	4,568.12	99.3

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER SYSTEM EXPENSES</u>					
07-7400-118 SALARIES: MAINT WORKERS	14,094.29	114,745.47	142,500.00	27,754.53	80.5
07-7400-131 EMPLOYEE HEALTH INSURANCE	1,928.74	15,429.21	2,700.00	(12,729.21)	571.5
07-7400-133 IMRF CONTRIBUTION	1,288.24	10,179.02	21,000.00	10,820.98	48.5
07-7400-193 PAYROLL TAXES	1,078.20	8,777.89	17,950.00	9,172.11	48.9
07-7400-198 UNIFORMS	.00	366.16	900.00	533.84	40.7
07-7400-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
07-7400-213 OTHER CONSULTING FEES	2,006.17	20,556.07	24,075.00	3,518.93	85.4
07-7400-214 AUDIT FEES	.00	4,275.60	4,000.00	(275.60)	106.9
07-7400-221 UTILITIES	12,055.02	66,802.66	75,000.00	8,197.34	89.1
07-7400-222 RADIUM REMOVAL PROCESSING	9,422.29	102,921.92	111,510.00	8,588.08	92.3
07-7400-241 M&O: VEH & EQUIP	267.72	2,898.21	5,000.00	2,101.79	58.0
07-7400-243 M&O: WELL SYSTEM	125.80	10,368.81	30,000.00	19,631.19	34.6
07-7400-311 OFFICE EXPENSE	1,894.68	11,305.14	11,000.00	(305.14)	102.8
07-7400-314 TELEPHONE	114.18	2,131.80	5,000.00	2,868.20	42.6
07-7400-331 TRAVEL & TRAINING	566.00	1,818.00	2,000.00	182.00	90.9
07-7400-341 METER PURCHASES & SUPPLIES	2,318.50	12,576.90	15,000.00	2,423.10	83.9
07-7400-343 CONNECTION EXP	.00	.00	5,000.00	5,000.00	.0
07-7400-344 ACCESS SUPPLY PURCH	.00	.00	2,000.00	2,000.00	.0
07-7400-345 CHEMICALS & TESTING	1,295.92	23,884.96	20,000.00	(3,884.96)	119.4
07-7400-346 TOOLS	.00	593.91	1,250.00	656.09	47.5
07-7400-371 GAS & PETROLEUM	353.25	4,380.94	8,000.00	3,619.06	54.8
07-7400-492 IPRF SAFETY GRANT	.00	19.63	.00	(19.63)	.0
07-7400-511 INSURANCE EXPENSE	436.00	10,084.00	6,800.00	(3,284.00)	148.3
07-7400-531 REAL ESTATE TAXES	.00	236.56	.00	(236.56)	.0
07-7400-811 CAP OUTLAY: CONSTRUCT	7,350.00	13,090.00	25,000.00	11,910.00	52.4
07-7400-812 CAP OUTLAY: EQUIPMENT	.00	36,420.00	100,000.00	63,580.00	36.4
07-7400-826 CAP OUTLAY: ENG STUDY	.00	.00	50,000.00	50,000.00	.0
TOTAL WATER SYSTEM EXPENSES	56,595.00	473,862.86	688,185.00	214,322.14	68.9
TOTAL FUND EXPENDITURES	56,595.00	473,862.86	688,185.00	214,322.14	68.9
NET REVENUE OVER EXPENDITURES	(42,363.53)	128,314.02	(81,440.00)	(209,754.02)	157.6

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

FESTIVAL & PARADE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DONATIONS</u>					
09-4961 DONATIONS	.00	.00	5,000.00	5,000.00	.0
TOTAL DONATIONS	.00	.00	5,000.00	5,000.00	.0
<u>FUNDRAISERS</u>					
09-4972 FESTIVAL RECEIPTS	.00	.00	17,500.00	17,500.00	.0
TOTAL FUNDRAISERS	.00	.00	17,500.00	17,500.00	.0
<u>INTEREST</u>					
09-8011 INTEREST ON INVESTMENT	.00	.04	60.00	59.96	.1
TOTAL INTEREST	.00	.04	60.00	59.96	.1
<u>ALLOTMENT FROM GF</u>					
09-8192 FESTIVAL/PARADE TRANSFER	.00	(10.30)	20,000.00	20,010.30	(.1)
TOTAL ALLOTMENT FROM GF	.00	(10.30)	20,000.00	20,010.30	(.1)
TOTAL FUND REVENUE	.00	(10.26)	42,560.00	42,570.26	.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

FESTIVAL & PARADE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>FESTIVAL & PARADE EXPENSES</u>					
09-7700-218 CONTRACTED GROUPS/EVENTS/LABOR	.00	6,565.68	20,000.00	13,434.32	32.8
09-7700-241 RENTALS	.00	.00	4,500.00	4,500.00	.0
09-7700-312 SUPPLIES	.00	.00	4,500.00	4,500.00	.0
09-7700-313 POSTAGE	.00	.00	100.00	100.00	.0
09-7700-315 COPIES, PRINTING & ADVERTISING	.00	.00	1,500.00	1,500.00	.0
09-7700-571 PRIZES & AWARDS	.00	.00	750.00	750.00	.0
09-7700-591 MISC EXPENSE	.00	.00	500.00	500.00	.0
TOTAL FESTIVAL & PARADE EXPENSES	.00	6,565.68	31,850.00	25,284.32	20.6
TOTAL FUND EXPENDITURES	.00	6,565.68	31,850.00	25,284.32	20.6
NET REVENUE OVER EXPENDITURES	.00	(6,575.94)	10,710.00	17,285.94	(61.4)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DONATIONS</u>					
13-4167 WASTE COLLECTION AGREEMENT	4,627.50	19,869.00	17,000.00	(2,869.00)	116.9
TOTAL DONATIONS	4,627.50	19,869.00	17,000.00	(2,869.00)	116.9
<u>PARK DEVELOPMENT FEES</u>					
13-4171 PARK LOT DEV FEES - GENERAL	.00	700.00	1,000.00	300.00	70.0
TOTAL PARK DEVELOPMENT FEES	.00	700.00	1,000.00	300.00	70.0
<u>CAPITAL CONTRIBUTIONS: TOWN</u>					
13-4201 CAP CONTRIB: PUBLIC WORKS BLDG	1,009.26	10,597.23	.00	(10,597.23)	.0
13-4202 CAP CONTRIB: POLICE FACILITY	805.56	8,458.38	.00	(8,458.38)	.0
13-4203 CAP CONTRIB: EMERGENCY SIREN	23.14	242.97	.00	(242.97)	.0
13-4204 CAP CONTRIB: TOWN HALL BLDG	1,459.26	16,022.23	.00	(16,022.23)	.0
13-4205 CAP CONTRIB: SPORTS COMPLEX	1,319.44	13,854.12	.00	(13,854.12)	.0
13-4206 CAP CONTRIB: CAPITAL EQUIPMENT	.00	2,100.00	18,000.00	15,900.00	11.7
TOTAL CAPITAL CONTRIBUTIONS: TOWN	4,616.66	51,274.93	18,000.00	(33,274.93)	284.9
<u>INTEREST</u>					
13-8011 INTEREST ON INVESTMENT	7,682.88	76,374.58	35,000.00	(41,374.58)	218.2
TOTAL INTEREST	7,682.88	76,374.58	35,000.00	(41,374.58)	218.2
<u>TRANSFERS</u>					
13-8101 TRANSFERS FROM OTHER FUNDS	.00	53,174.72	26,655.00	(26,519.72)	199.5
TOTAL TRANSFERS	.00	53,174.72	26,655.00	(26,519.72)	199.5
TOTAL FUND REVENUE	16,927.04	201,393.23	97,655.00	(103,738.23)	206.2

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2024

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTRICTED ASSETS</u>					
13-8000-350 ROAD IMPROVEMENTS	.00	42,838.88	35,000.00	(7,838.88)	122.4
13-8000-813 CAP OUTLAY: TOWN HALL	.00	.00	5,000.00	5,000.00	.0
13-8000-814 CAP OUTLAY: SSA#4	.00	.00	50,000.00	50,000.00	.0
13-8000-815 CAPITAL OUTLAY SPLASH PAD NEUM	.00	.00	79,851.00	79,851.00	.0
13-8000-824 CAP O/L: PARK DEV (MCPHILLIPS)	343.84	343.84	14,305.00	13,961.16	2.4
13-8000-833 CAP OUTLAY: PUBL WKS FACILITY	.00	9,195.00	5,000.00	(4,195.00)	183.9
13-8000-836 CEMETERY MAINT / IMPROVEMENTS	.00	850.00	.00	(850.00)	.0
13-8000-839 AIRPORT ROAD PROPERTY TAXES	.00	8,471.72	.00	(8,471.72)	.0
13-8000-840 AIRPORT ROAD UTILITIES	17.75	187.22	.00	(187.22)	.0
TOTAL RESTRICTED ASSETS	361.59	61,886.66	189,156.00	127,269.34	32.7
TOTAL FUND EXPENDITURES	361.59	61,886.66	189,156.00	127,269.34	32.7
NET REVENUE OVER EXPENDITURES	16,565.45	139,506.57	(91,501.00)	(231,007.57)	152.5

TOWN OF CORTLAND
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MARCH 31, 2024

		TIF FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
		-----	-----	-----	-----	-----
<u>INTEREST INCOME</u>						
14-8010	TIF RE TAX RECEIVED	.00	480,610.89	355,000.00	(125,610.89)	135.4
14-8011	INTEREST ON INVESTMENT	4,185.69	43,268.04	15,000.00	(28,268.04)	288.5
	TOTAL INTEREST INCOME	<u>4,185.69</u>	<u>523,878.93</u>	<u>370,000.00</u>	<u>(153,878.93)</u>	<u>141.6</u>
	TOTAL FUND REVENUE	<u>4,185.69</u>	<u>523,878.93</u>	<u>370,000.00</u>	<u>(153,878.93)</u>	<u>141.6</u>

TOWN OF CORTLAND
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MARCH 31, 2024

TIF FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TIF EXPENSES</u>					
14-6600-212 ADMINISTRATIVE EXPENSE	.00	115,295.55	.00	(115,295.55)	.0
14-6600-591 MISC EXPENSES	.00	23,502.20	427,000.00	403,497.80	5.5
14-6600-599 LOCAL MATCH - SOMONAUK RD	.00	67,631.04	.00	(67,631.04)	.0
TOTAL TIF EXPENSES	.00	206,428.79	427,000.00	220,571.21	48.3
TOTAL FUND EXPENDITURES	.00	206,428.79	427,000.00	220,571.21	48.3
NET REVENUE OVER EXPENDITURES	4,185.69	317,450.14	(57,000.00)	(374,450.14)	556.9

March 2024

General Fund - Streets and Maintenance Facility 250 S Halwood		
Loan Date: 12/31/11, Maturity Date: 6/30/30, Loan Amount: \$655,200.00 Interest Rate: 7.25%, Semi-Annual P&I due 6/30 and 12/31		
Beginning Balance 5/1/2023		\$ 340,817.46
Principal Paid Fiscal Year 2024:		\$ (38,670.85)
Interest Paid Fiscal Year 2024:	\$ 16,820.05	
Current Balance:		<u>\$ 302,146.61</u>
Remaining Debt Schedule		
	Principal	Interest
Fiscal Year Ending 2024	\$ 0.00	\$ 0.00
Fiscal Year Ending 2025	\$ 38,582.92	\$ 21,271.08
Future	\$ 263,563.69	\$ 59,692.54
Total:	<u>\$ 302,146.61</u>	<u>\$ 80,963.62</u>
* rate change 3 year variable		

General Fund - IEPA Loan Wastewater Project: L17-5003		
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments		
Beginning Balance 5/1/2023		\$ 625,740.66
Principal Paid Fiscal Year 2024:		\$ (49,105.78)
Interest Paid Fiscal Year 2024:	\$ 11,841.00	
Current Balance:		<u>\$ 576,634.88</u>
Remaining Debt Schedule		
	Principal	Interest
Fiscal Year Ending 2024	\$ -	\$ -
Fiscal Year Ending 2025	\$ 50,058.09	\$ 10,888.69
Future	\$ 526,576.79	\$ 52,265.07
Total:	<u>\$ 576,634.88</u>	<u>\$ 63,153.76</u>

Restricted Asset Fund Loan North Avenue Road Repairs		
Maturity Date 12/31/2024, Int Rate: 2%, Semi-Annual Payments		
Beginning Balance 5/1/2023		\$ 52,002.73
Principal Paid Fiscal Year 2024:		\$ (52,002.73)
Interest Paid Fiscal Year 2024:	\$ 1,171.99	
Current Balance:		<u>\$ -</u>
Remaining Debt Schedule		
	Principal	Interest
Fiscal Year Ending 2024	\$ -	\$ -
Fiscal Year Ending 2025	\$ -	\$ -
Total:	<u>\$ -</u>	<u>\$ -</u>

**Town of Cortland
Restricted Assets
March 31, 2024**

	Balance 3/1/2024	Deposits 3/31/2024	Expenditures 3/31/2024	Balance 3/31/2024
<u>Customer Deposits</u>				
13-2010 AP	\$ -			\$ -
13-2020 Deferred Revenue	\$ -	-	-	-
13-2301 Occupany Deposits	\$ -	-	-	-
13-2355 Airport Road Security Deposits	\$ -	-	-	-
<u>Engineering Deposits</u>				
13-2316 DCUSD #428	\$ 51,668.29	\$ -	\$ -	\$ 51,668.29
<u>Land/Cash Contributions</u>				
13-2401 Cortland Fire Protection District	\$ 9,000.00	\$ 600.00		\$ 9,600.00
13-2405 Sycamore School District # 427	\$ 4,161.11		4,161.11	-
13-2406 #428 Schools	\$ 119,642.68	3,240.00		122,882.68
13-2407 Cortland Library	\$ 1,350.00	90.00		1,440.00
<u>Storm Sewer Escrow</u>				
13-2411 Neumann Homes Inc	\$ 79,850.65		\$ 4,369.10	\$ 75,481.55
<u>Capital Contributions #428 Schools</u>				
13-2432 DRH Cambridge - Richland Trails	\$ 251,023.87			\$ 251,023.87
<u>Library Building</u>				
13-2452 Library Building	\$ 18,874.24	\$ 674.08	\$ -	\$ 19,548.32
<u>Fire Department Building</u>				
13-2461 DRH Cambridge - Richland Trails	\$ 91,144.90			\$ 91,144.90
13-2462 Montalbano - Chestnut Grove	\$ 24,421.60	872.20	-	25,293.80
<u>WasteWater Irrigation Land Acquisition</u>				
13-2501 SSA # 4 Connection Fees	\$ 71,500.00		\$ -	\$ 71,500.00
13-2505 SSA # 8 Connection Fees	\$ -		-	\$ -
13-2551 Waste Water Irrigation Land Fee	\$ 93,000.00	1,000.00	-	\$ 94,000.00
<u>Cortland Events Committee</u>				
13-2900 Festival Parade	\$ -	\$ -	\$ -	\$ -
	\$ -			
13-2350 Road Improvements	\$ 39,815.43	\$ -	\$ -	\$ 39,815.43
13-2352 Administrative Fund	\$ 99,423.32	-	-	99,423.32
13-2354 Punch List Follow Up Items	\$ 12,072.46	-	-	12,072.46
<u>Capital Contributions - Town Use (By Purpose)</u>				
13-3100 McPhillips Park Improvements	\$ 14,305.60	\$ -	\$ -	\$ 14,305.60
13-4096 Town Services	\$ -	-	-	-
13-4167 Road Improvements - DC Trash Agreement	\$ 82,389.86	4,627.50		87,017.36
13-4168 Airport Road Property Rent	\$ 17,196.75		17.75	17,179.00
13-4170 Airport Road Farm Rent	\$ 106,953.83		-	106,953.83
13-4161 Parks Improvements	\$ 256.00		-	256.00
13-4171 Park Development Fees	\$ 9,200.00		-	9,200.00
13-4201 Public Works Facility	\$ 18,671.31	1,009.26		19,680.57
13-4202 Police Facility	\$ 15,318.32	805.56		16,123.88
13-4203 Emergency Siren	\$ 3,066.05	23.14		3,089.19
13-4204 Town Hall	\$ 37,146.31	1,459.26		38,605.57
13-4205 Sports Complex	\$ 176,159.49	1,319.44		177,478.93
13-4206 Capital Improvements	\$ 175,735.78	7,682.88		183,418.66
13-4206 SCADA - Chestnut Grove	\$ 2,425.60			2,425.60
13-8101 Transfers from Other Funds - Town Loan	\$ 157,239.89		-	157,239.89
13-8701 InvestForeclosures (Dep less Ltr of Credit)	\$ -	-	-	-
13-8702 Performance Bond - Nature's Crossing	\$ -	-	-	-
	\$ 816,064.79	\$ 16,927.04	\$ 17.75	\$ 832,974.08

"FUND BAL"	\$ 642,805.51		
Reserve for McPhillips	\$ 14,305.60		
YTD Revs over Exps	\$ 139,506.57		
Fund Equity	\$ 796,617.68		
		Total Assets	\$ 1,761,512.30
		Total Liabilities & Equity	\$ 1,761,512.30
Account Interest	\$ 7,682.88		\$ -
13-8011			
* Account Interest posted to Capital Improvements			

**SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
March 31, 2024**

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 Special Tax Refunding Bonds 2017					
Bond & Interest Fund	\$ 419,407.57		\$ 1,540.31	\$ 362,461.25	58,486.63
2017 Reserve Fund	\$ 352,264.73	-	1,343.37		353,608.10
Special Redemption Account	\$ 10,095.17		37.70	10,000.00	132.87
Special Reserve Fund 2017	\$ 41,597.54		152.39		41,749.93
Administrative Expense Fund	\$ 11,135.95		56.14	4,346.00	6,846.09
Total SSA #1 Refunding Bonds	\$ 834,500.96	\$ -	\$ 3,129.91	\$ 376,807.25	\$ 460,823.62
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	\$ 0.00	\$ -			\$ 0.00
Special Redemption Account	\$ -	-	-	-	-
Debt Service Reserve Fund	\$ -	-	-		-
Administrative Expense Fund	\$ -		-		-
Total SSA #4-8	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
SSA #9 (Richland Trails)					
SSA #9					
Bond & Interest Fund	\$ 177,513.52		\$ 734.47	\$ 128,650.00	\$ 49,597.99
Reserve Fund	\$ 160,670.98		664.78		161,335.76
Improvement Fund	\$ -				-
Administrative Expense Fund	\$ 20,339.96		84.16	2,750.00	17,674.12
Total SSA #9	\$ 358,524.46	\$ -	\$ 1,483.41	\$ 131,400.00	\$ 228,607.87
Total All SSA	1,193,025.42	0.00	4,613.32	508,207.25	689,431.49