

Town of Cortland Optional Tax Levy Scenarios - Summary

	No Town Increase	No Hearing	Capped Increase	10 year lost revenue w/ no levy Increase
Town of Cortland	No Increase	5.0% Increase	5.8% Increase	
Corporate				
IMRF	\$ 484,008	\$ 492,275	\$ 500,000	
Police	56,005	55,000	55,000	
Social Security	124,007	150,000	150,000	
Total Town Levy	<u>52,006</u>	<u>52,000</u>	<u>52,000</u>	
	716,025	749,275	757,000	\$ 332,500.60
Increase over PY	-	33,250	40,975	
Cortland Library	**5.97% Increase	**5.97% Increase	**5.97% Increase	
Operations and Maint	5,000	5,000	5,000	
IMRF	10,500	10,500	10,500	
Library	230,825	230,825	230,825	
Audit	2,000	2,000	2,000	
Tort	5,000	5,000	5,000	
Social Security	12,000	12,000	12,000	
Total Library Levy	<u>265,325</u>	<u>265,325</u>	<u>265,325</u>	\$ 149,470.00
Increase over PY	14,947	14,947	14,947	
Total Town & Library	981,350	1,014,600	1,022,325	

** 2022 Increase as requested by the Library

Taxing Bodies

District	Tax Rate	Extension
SCHOOL DISTRICT 427	5.999330	\$2,984.01
COUNTY	1.031490	\$513.05
TOWN OF CORTLAND	0.917570	\$456.39
CC 523 KISHWAUKEE	0.643190	\$319.92
CORTLAND FIRE	0.555380	\$276.24
CORTLAND LIBRARY	0.320860	\$159.59
CORTLAND ROAD & BRIDGE	0.160620	\$79.89
CORTLAND TOWNSHIP	0.082690	\$41.13
FOREST PRESERVE	0.073550	\$36.58
TOTAL	9.784680	\$4,866.80

