Town of Cortland
Cash Summaries
Month Ending:
February 29, 2024

	General	MFT	CIF	Sewer	Water	Festival & Parade	RAF	TIF	Total
Beginning Cash	$ 688,296.32	$ 802,458.61	$ 1,223,870.00	$ 2,486,041.66	$ 1,261,530.06	$ 0.00	$ 1,676,727.00	$ 913,965.12	$ 9,052,888.77
Revenue over Expenses:	$ (14,272.45)	$ (199,248.09)	$ 48,891.38	$ 34,258.35	$ (26,909.28)	$ -	$ 11,794.77	$ 3,939.39	$ (141,545.93)
Receivables									
Prev month	$ 22,778.50	$ (15,625.24)	$ -	$ 154,329.04	$ 143,857.47	$ -	$ -	$ -	$ 305,339.77
Current month	24,172.19	(15,625.24)	-	42,780.46	39,964.63	-	-	-	91,292.04
Change in receivables	$ (1,393.69)	$ -	$ -	$ 111,548.58	$ 103,892.84	$ -	$ -	$ -	$ 214,047.73
Less: non-expense AJE for Audit		$ -				$ -	$ -	$ -	$ -
Payables									
Prev month	$ 47,292.71	$ -	$ -	$ 710,554.82	$ 113,693.49	$ -	$ 960,472.27	$ -	$ 1,832,013.29
Current month	$ 46,324.09	$ -	$ -	$ 710,581.78	$ 113,693.49	$ -	$ 966,948.55	$ -	$ 1,837,547.91
Change in Payables	$ (968.62)	$ -	$ -	$ 26.96	$ -	$ -	$ 6,476.28	$ -	$ 5,534.62
Ending Cash	$ 671,661.56	$ 603,210.52	$ 1,272,761.38	$ 2,631,875.55	$ 1,338,513.62	$ 0.00	$ 1,694,998.05	$ 917,904.51	$ 9,130,925.19
Per Cash Trial Balance:	**$ 671,661.56**	**$ 603,210.52**	**$ 1,272,414.69**	**$ 2,631,875.55**	$ 1,338,513.62	$ -	$ 1,747,000.78	$ 917,904.51	$ 9,182,581.23

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 29, 2024

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	PROPERTY TAX					
01-4051	PROPERTY TAX REVENUE	.00	.00	606,000.00	606,000.00	.0
01-4052	RE TAX - CORPORATE LEVY	.00	499,402.86	.00	(499,402.86)	.0
01-4055	PROPERTY TAX-POLICE	.00	149,496.80	150,000.00	503.20	99.7
01-4058	RE TAX - IMRF LEVY	.00	54,828.52	.00	(54,828.52)	.0
01-4059	RE TAX - SOC SEC LEVY	.00	51,828.95	.00	(51,828.95)	.0
	TOTAL PROPERTY TAX	.00	755,557.13	756,000.00	442.87	99.9
	FINES & FORFEITURES					
01-4062	COURT FINES	565.00	8,226.11	6,000.00	(2,226.11)	137.1
01-4063	ADJUDICATION REVENUE	.00	.00	2,500.00	2,500.00	.0
	TOTAL FINES & FORFEITURES	565.00	8,226.11	8,500.00	273.89	96.8
	ROAD & BRIDGE TAX					
01-4071	ROAD & BRIDGE TAX REV	188.28	17,459.88	18,600.00	1,140.12	93.9
	TOTAL ROAD & BRIDGE TAX	188.28	17,459.88	18,600.00	1,140.12	93.9
	BUILDING & ZONING PERMITS					
01-4081	BUILDING & ZONING PERMITS	1,008.10	2,033.10	40,000.00	37,966.90	5.1
01-4082	ZONING PERMITS	150.00	3,400.00	.00	(3,400.00)	.0
01-4083	BUILDING PERMITS	2,882.50	48,183.36	.00	(48,183.36)	.0
01-4084	SITE GRADING PLAN REVIEW	300.00	3,600.00	.00	(3,600.00)	.0
	TOTAL BUILDING & ZONING PERMITS	4,340.60	57,216.46	40,000.00	(17,216.46)	143.0
	INCOME TAX REVENUE					
01-4101	STATE INCOME TAX REVENUE	66,373.16	608,765.66	726,000.00	117,234.34	83.9
	TOTAL INCOME TAX REVENUE	66,373.16	608,765.66	726,000.00	117,234.34	83.9
	SALES TAX					
01-4122	SALES TAX	30,422.62	251,915.68	385,000.00	133,084.32	65.4
01-4123	LOCAL USE TAX	15,710.66	120,691.48	180,000.00	59,308.52	67.1
	TOTAL SALES TAX	46,133.28	372,607.16	565,000.00	192,392.84	66.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 29, 2024

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REPLACEMENT TAX - STATE					
01-4141	REPLACEMENT TAX - STATE	.00	2,585.57	3,900.00	1,314.43	66.3
01-4142	VIDEO GAMING TAX - STATE	1,980.33	14,483.80	15,000.00	516.20	96.6
01-4143	CANNABIS USE TAX - STATE	616.85	4,464.06	6,500.00	2,035.94	68.7
	TOTAL REPLACEMENT TAX - STATE	2,597.18	21,533.43	25,400.00	3,866.57	84.8
	OTHER PERMITS					
01-4151	OTHER PERMITS	.00	375.00	1,000.00	625.00	37.5
01-4153	LIQUOR LICENSES	3,500.00	3,500.00	.00	(3,500.00)	.0
01-4155	NON-HIGHWAY VEHICLES PERMIT	100.00	500.00	1,000.00	500.00	50.0
01-4156	SOLICITORS PERMIT	.00	350.00	.00	(350.00)	.0
	TOTAL OTHER PERMITS	3,600.00	4,725.00	2,000.00	(2,725.00)	236.3
	DONATIONS					
01-4166	CEMETERY RECEIPTS	.00	200.00	500.00	300.00	40.0
	TOTAL DONATIONS	.00	200.00	500.00	300.00	40.0
	FRANCHISE FEES					
01-4181	FRANCHISE FEES	1,232.27	27,228.21	25,000.00	(2,228.21)	108.9
	TOTAL FRANCHISE FEES	1,232.27	27,228.21	25,000.00	(2,228.21)	108.9
	SIMPLIFIED TELECOM TAX (IMF)					
01-4201	SIMPLIFIED TELECOMM TAX (IMF)	550.58	4,983.83	6,750.00	1,766.17	73.8
	TOTAL SIMPLIFIED TELECOM TAX (IMF)	550.58	4,983.83	6,750.00	1,766.17	73.8
	REIMBURSEMENTS					
01-4901	REIMBURSEMENTS	.00	.00	150,000.00	150,000.00	.0
01-4909	REIMBURSEMENTS - OTHER	.00	801.04	.00	(801.04)	.0
	TOTAL REIMBURSEMENTS	.00	801.04	150,000.00	149,198.96	.5

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 29, 2024

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	MISCELLANEOUS REVENUE					
01-4990	MISC REV PD REPORTS	.00	105.00	100.00	(5.00)	105.0
01-4991	MISC REVENUE	40.00	553.75	3,000.00	2,446.25	18.5
01-4996	BUSINESS LICENSES	125.00	1,175.00	1,250.00	75.00	94.0
	TOTAL MISCELLANEOUS REVENUE	165.00	1,833.75	4,350.00	2,516.25	42.2
	INTEREST ON INVESTMENT					
01-8011	INTEREST ON INVESTMENT	2,470.24	31,263.08	35,000.00	3,736.92	89.3
	TOTAL INTEREST ON INVESTMENT	2,470.24	31,263.08	35,000.00	3,736.92	89.3
	TRANSFERS FROM OTHER FUNDS					
01-8101	TRANSFERS FROM OTHER FUNDS	.00	.00	(51,128.00)	(51,128.00)	.0
	TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	(51,128.00)	(51,128.00)	.0
	TOTAL FUND REVENUE	128,215.59	1,912,400.74	2,311,972.00	399,571.26	82.7

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 29, 2024

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ADMINISTRATION					
01-6000-110	SALARIES - ELECTED OFFICIALS	9,233.14	96,178.18	119,100.00	22,921.82	80.8
01-6000-119	SALARIES - CLERICAL WORKERS	6,992.87	74,750.70	95,000.00	20,249.30	78.7
01-6000-131	EMPLOYEE HEALTH INSURANCE	6,047.57	49,686.60	31,000.00	(18,686.60)	160.3
01-6000-133	IMRF CONTRIBUTION	1,159.23	11,875.99	14,900.00	3,024.01	79.7
01-6000-193	PAYROLL TAXES	1,241.28	13,095.19	16,400.00	3,304.81	79.9
01-6000-211	LEGAL EXPENSE	2,231.25	20,974.74	60,000.00	39,025.26	35.0
01-6000-214	AUDIT & ACCOUNTING FEES	8,546.38	90,832.27	121,000.00	30,167.73	75.1
01-6000-221	STREET LIGHTING	107.25	107.25	.00	(107.25)	.0
01-6000-311	OFFICE EXPENSE	515.00	.00	.00	.00	.0
01-6000-312	OFFICE SUPPLIES	23.89	2,624.47	5,000.00	2,375.53	52.5
01-6000-313	POSTAGE	320.00	1,305.84	2,800.00	1,494.16	46.6
01-6000-314	TELEPHONE	323.91	12,914.29	23,000.00	10,085.71	56.2
01-6000-315	COPIES & PRINTING	.00	370.25	2,000.00	1,629.75	18.5
01-6000-318	ADVERTISING	.00	1,165.59	1,500.00	334.41	77.7
01-6000-321	DUES & SUBSCRIPTIONS	382.34	10,587.10	16,000.00	5,412.90	66.2
01-6000-331	TRAVEL & TRAINING	138.26	6,999.63	7,000.00	.37	100.0
01-6000-351	OFFICE EQUIP & MAINT	1,986.30	34,513.33	16,000.00	(18,513.33)	215.7
01-6000-421	COMMUNITY PROGRAMS	.00	20,000.00	.00	(20,000.00)	.0
01-6000-511	INSURANCE EXPENSE	.00	22,350.33	13,500.00	(8,850.33)	165.6
01-6000-531	REAL ESTATE TAXES	.00	1,539.41	12,826.00	11,286.59	12.0
01-6000-591	MISC EXPENSE	105.00	1,310.39	1,600.00	289.61	81.9
01-6000-812	CAP OUTLAY: EQUIP & FURN	.00	13,590.00	(29,000.00)	(42,590.00)	46.9
01-6000-908	TRANSFER TO OTHER FUNDS	.00	(10.30)	20,000.00	20,010.30	(.1)
	TOTAL ADMINISTRATION	39,353.67	486,761.25	549,626.00	62,864.75	88.6

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC WORKS					
01-6100-118	SALARIES - MAINT WORKERS	16,559.68	167,625.91	194,000.00	26,374.09	86.4
01-6100-131	EMPLOYEE HEALTH INSURANCE	1,840.98	24,013.96	41,000.00	16,986.04	58.6
01-6100-133	IMRF CONTRIBUTION	1,513.55	14,452.57	17,100.00	2,647.43	84.5
01-6100-151	UNEMPLOYMENT BENEFITS	.00	3,330.00	.00	(3,330.00)	.0
01-6100-193	PAYROLL TAXES	1,266.81	12,884.94	14,850.00	1,965.06	86.8
01-6100-197	DRUG/ALCOHOL PROGRAMS	.00	594.00	800.00	206.00	74.3
01-6100-198	UNIFORMS	.00	460.00	1,600.00	1,140.00	28.8
01-6100-218	MAINTENANCE - STREET LIGHTS	(3,044.95)	4,238.74	5,000.00	761.26	84.8
01-6100-219	ELECTRIC - STREET LIGHTS	388.95	22,656.85	36,500.00	13,843.15	62.1
01-6100-220	ROAD SALT	.00	35,201.45	30,000.00	(5,201.45)	117.3
01-6100-221	ROAD SIGNS	69.75	8,942.25	5,000.00	(3,942.25)	178.9
01-6100-222	RAILROAD CROSSING MAINTENANCE	.00	.00	1,000.00	1,000.00	.0
01-6100-224	STREET REPAIR MATERIALS	1,127.27	6,377.42	24,000.00	17,622.58	26.6
01-6100-226	TOOLS AND HARDWARE	.00	2,416.47	3,000.00	583.53	80.6
01-6100-227	SMALL EQUIPMENT PURCHASES	.00	8,586.99	10,000.00	1,413.01	85.9
01-6100-232	MAINTENANCE TOWN GARAGE	.00	4,036.38	2,000.00	(2,036.38)	201.8
01-6100-235	PARKS - EQUIPMENT MAINTENANCE	.00	12,482.39	12,000.00	(482.39)	104.0
01-6100-236	PARKS - GENERAL MAINTENANCE	.00	204.93	.00	(204.93)	.0
01-6100-239	NUISANCE MOWING	.00	.00	1,000.00	1,000.00	.0
01-6100-241	VEHICLE & EQUIPMENT MAINT.	407.09	41,997.48	25,000.00	(16,997.48)	168.0
01-6100-242	TOWN HALL MAINTENANCE	281.24	3,801.29	6,000.00	2,198.71	63.4
01-6100-245	EQUIPMENT RENTAL	.00	2,005.00	20,000.00	17,995.00	10.0
01-6100-255	STORM SEWER REPAIRS	.00	4,830.19	7,000.00	2,169.81	69.0
01-6100-258	FORESTRY	3,473.79	3,513.77	8,000.00	4,486.23	43.9
01-6100-312	OFFICE SUPPLIES	164.65	320.68	1,000.00	679.32	32.1
01-6100-314	TELEPHONE	315.65	3,218.25	6,000.00	2,781.75	53.6
01-6100-316	UTILITIES	1,076.38	5,517.89	8,125.00	2,607.11	67.9
01-6100-321	DUES & SUBSCRIPTIONS	.00	66.00	.00	(66.00)	.0
01-6100-331	TRAVEL AND TRAINING	.00	1,147.04	2,000.00	852.96	57.4
01-6100-351	OFFICE EQUIP & MAINT	.00	1,448.21	2,000.00	551.79	72.4
01-6100-371	FUEL	.00	14,407.72	25,000.00	10,592.28	57.6
01-6100-492	IPRF SAFETY GRANT	.00	504.01	.00	(504.01)	.0
01-6100-511	INSURANCE EXPENSE	.00	42,832.00	31,500.00	(11,332.00)	136.0
01-6100-522	FEES/PERMITS	.00	.00	2,000.00	2,000.00	.0
01-6100-525	TECHNOLOGY UPGRADES	.00	.00	500.00	500.00	.0
01-6100-591	MISC EXPENSE	3,360.00	3,360.00	500.00	(2,860.00)	672.0
01-6100-592	CEMETERY EXPENSE	.00	.00	2,000.00	2,000.00	.0
01-6100-611	PRINCIPAL PAYMENTS	.00	38,670.85	41,142.00	2,471.15	94.0
01-6100-621	INTEREST EXPENSE	.00	16,820.05	9,986.00	(6,834.05)	168.4
01-6100-811	CAP OUTLAY: CONSTRUCT	.00	.00	15,000.00	15,000.00	.0
01-6100-812	CAP OUTLAY: EQUIP & FURN	.00	33,840.00	120,000.00	86,160.00	28.2
	TOTAL PUBLIC WORKS	28,800.84	546,805.68	731,603.00	184,797.32	74.7

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 29, 2024

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	POLICE DEPARTMENT					
01-6200-114	SALARIES - REGULAR	38,628.59	390,689.74	451,000.00	60,310.26	86.6
01-6200-115	SALARIES - SPECIAL ASSIGNMENT	1,574.02	19,472.52	20,000.00	527.48	97.4
01-6200-116	SALARIES - OVERTIME	560.94	4,768.06	8,000.00	3,231.94	59.6
01-6200-119	SALARIES - CLERICAL	1,170.24	13,704.59	19,500.00	5,795.41	70.3
01-6200-131	EMPLOYEE HEALTH INS	6,401.80	62,209.84	90,075.00	27,865.16	69.1
01-6200-133	IMRF CONTRIBUTION	3,625.37	35,326.66	42,000.00	6,673.34	84.1
01-6200-193	PAYROLL TAXES	3,057.47	31,251.69	38,100.00	6,848.31	82.0
01-6200-198	UNIFORMS	.00	3,281.26	4,000.00	718.74	82.0
01-6200-199	UNIFORM ALLOWANCE	.00	3,654.99	7,500.00	3,845.01	48.7
01-6200-211	LEGAL EXPENSE	175.00	962.50	1,000.00	37.50	96.3
01-6200-212	ADJUDICATION	131.25	2,002.81	5,000.00	2,997.19	40.1
01-6200-240	EQUIPMENT PURCHASES & MAINT	.00	2,274.95	14,500.00	12,225.05	15.7
01-6200-241	VEHICLE MAINTENANCE	486.26	7,706.64	13,500.00	5,793.36	57.1
01-6200-242	M&O: OFFICE	486.00	3,460.55	500.00	(2,960.55)	692.1
01-6200-261	TELECOMMUNICATIONS SERVICE	.00	65,260.00	66,000.00	740.00	98.9
01-6200-312	OFFICE SUPPLIES	87.07	710.02	.00	(710.02)	.0
01-6200-313	POSTAGE	.00	131.86	150.00	18.14	87.9
01-6200-314	TELEPHONE	662.23	9,612.99	15,500.00	5,887.01	62.0
01-6200-315	COPIES & PRINTING	77.73	1,138.32	1,000.00	(138.32)	113.8
01-6200-316	UTILITIES	313.45	992.96	2,850.00	1,857.04	34.8
01-6200-317	BUSINESS FORMS EXPENSE	.00	559.80	2,500.00	1,940.20	22.4
01-6200-321	DUES & SUBSCRIPTIONS	63.33	17,703.67	25,000.00	7,296.33	70.8
01-6200-331	TRAVEL & TRAINING	.00	3,600.36	8,500.00	4,899.64	42.4
01-6200-351	OFFICE EQUIP & MAINT	536.24	1,024.64	4,000.00	2,975.36	25.6
01-6200-361	DUI PREVENTION EQUIP	.00	.00	3,000.00	3,000.00	.0
01-6200-371	GAS & PETROLEUM	65.36	12,740.39	18,000.00	5,259.61	70.8
01-6200-421	COMMUNITY PROGRAMS	.00	606.16	1,000.00	393.84	60.6
01-6200-492	IPRF SAFETY GRANT	931.97	931.97	.00	(931.97)	.0
01-6200-511	INSURANCE EXP	.00	38,505.00	25,500.00	(13,005.00)	151.0
01-6200-550	TECHNOLOGY UPGRADES	659.92	1,003.42	5,000.00	3,996.58	20.1
01-6200-591	MISC EXPENSE	500.00	834.06	3,000.00	2,165.94	27.8
01-6200-812	CAP OUTLAY: EQUIP/FURN	.00	8,246.00	8,300.00	54.00	99.4
	TOTAL POLICE DEPARTMENT	60,194.24	744,368.42	903,975.00	159,606.58	82.3

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ENGINEERING & ZONING					
01-6300-118	SALARIES - CODE OFFICIAL	1,506.56	23,325.42	35,000.00	11,674.58	66.6
01-6300-119	ENGINEERING INTERN	.00	.00	12,000.00	12,000.00	.0
01-6300-120	SALARIES - ENGINEER	8,976.84	94,191.46	116,700.00	22,508.54	80.7
01-6300-131	EMPLOYEE HEALTH/LIFE	15.42	161.91	204.00	42.09	79.4
01-6300-133	EMPLOYER IMRF	820.48	8,319.46	10,300.00	1,980.54	80.8
01-6300-193	PAYROLL TAXES	801.95	8,989.94	9,850.00	860.06	91.3
01-6300-211	ENGINEERING: NON-REIMBURSABLE	.00	3,237.50	150,000.00	146,762.50	2.2
01-6300-213	PLANNING/ZONING/BUILDING	915.00	915.00	1,500.00	585.00	61.0
01-6300-215	ZONING ADM: REIMBURSABLE	350.00	1,750.00	.00	(1,750.00)	.0
01-6300-216	ZONING ADMINISTRATION FEES	.00	11,000.00	.00	(11,000.00)	.0
01-6300-241	VEHICLE & EQUIPMENT MAINT.	202.73	832.04	3,000.00	2,167.96	27.7
01-6300-312	OFFICE SUPPLIES	.00	281.41	3,000.00	2,718.59	9.4
01-6300-313	POSTAGE	.00	.00	100.00	100.00	.0
01-6300-314	TELEPHONE	185.31	1,833.33	2,160.00	326.67	84.9
01-6300-315	COPIES & PRINTING	.00	843.50	500.00	(343.50)	168.7
01-6300-321	DUES & SUBSCRIPTIONS	200.00	1,029.35	1,000.00	(29.35)	102.9
01-6300-331	CONFERENCE AND TRAINING	165.00	3,064.10	5,000.00	1,935.90	61.3
01-6300-351	OFFICE EXPENSE	.00	2,728.75	5,000.00	2,271.25	54.6
01-6300-371	GASOLINE	.00	2,048.33	2,500.00	451.67	81.9
01-6300-511	INSURANCE EXP	.00	591.00	800.00	209.00	73.9
	TOTAL ENGINEERING & ZONING	14,139.29	165,142.50	358,614.00	193,471.50	46.1
	CEMETERY					
01-6700-321	CEMETERY EXPENSES	.00	35.00	.00	(35.00)	.0
	TOTAL CEMETERY	.00	35.00	.00	(35.00)	.0
	TOTAL FUND EXPENDITURES	142,488.04	1,943,112.85	2,543,818.00	600,705.15	76.4
	NET REVENUE OVER EXPENDITURES	(14,272.45)	(30,712.11)	(231,846.00)	(201,133.89)	(13.3)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 29, 2024

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL TAX REVENUES					
02-4011	MFT APPROPRIATION	14,661.03	131,704.04	177,000.00	45,295.96	74.4
	TOTAL MOTOR FUEL TAX REVENUES	14,661.03	131,704.04	177,000.00	45,295.96	74.4
	INTEREST ON INVESTMENT					
02-8011	INTEREST ON INVESTMENT	2,577.22	32,387.63	12,000.00	(20,387.63)	269.9
	TOTAL INTEREST ON INVESTMENT	2,577.22	32,387.63	12,000.00	(20,387.63)	269.9
	TOTAL FUND REVENUE	17,238.25	164,091.67	189,000.00	24,908.33	86.8

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL EXPENSES					
02-6400-237	REBUILD ILLINOIS EXPENSES	.00	738.00	55,000.00	54,262.00	1.3
02-6400-370	GENERAL MAINTENANCE	216,486.34	268,192.12	200,000.00	(68,192.12)	134.1
	TOTAL MOTOR FUEL EXPENSES	216,486.34	268,930.12	255,000.00	(13,930.12)	105.5
	TOTAL FUND EXPENDITURES	216,486.34	268,930.12	255,000.00	(13,930.12)	105.5
	NET REVENUE OVER EXPENDITURES	(199,248.09)	(104,838.45)	(66,000.00)	38,838.45	(158.9)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 29, 2024

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ELECTRICITY					
03-4011	UTILITY TAX - ELECTRICITY	9,027.64	71,419.11	95,000.00	23,580.89	75.2
	TOTAL ELECTRICITY	9,027.64	71,419.11	95,000.00	23,580.89	75.2
	GAS					
03-4021	UTILITY TAX - GAS	8,894.16	39,262.78	70,000.00	30,737.22	56.1
	TOTAL GAS	8,894.16	39,262.78	70,000.00	30,737.22	56.1
	TELEPHONE					
03-4031	SIMPLIFIED TELECOMM TAX (UT)	1,940.72	17,545.93	20,000.00	2,454.07	87.7
	TOTAL TELEPHONE	1,940.72	17,545.93	20,000.00	2,454.07	87.7
	SALES TAX					
03-4041	NON HOME RULE SALES TAX	23,779.96	172,635.74	225,000.00	52,364.26	76.7
	TOTAL SALES TAX	23,779.96	172,635.74	225,000.00	52,364.26	76.7
	MISCELLANEOUS REVENUE					
03-4991	MISCELLANEOUS INCOME	.00	(250.00)	.00	250.00	.0
	TOTAL MISCELLANEOUS REVENUE	.00	(250.00)	.00	250.00	.0
	INTEREST ON INVESTMENTS					
03-8011	INTEREST ON INVESTMENTS	5,248.90	50,170.23	15,000.00	(35,170.23)	334.5
	TOTAL INTEREST ON INVESTMENTS	5,248.90	50,170.23	15,000.00	(35,170.23)	334.5
	FUNDS FOR GRADE CROSSINGS					
03-8301	GRANT FUNDS	.00	130,339.52	935,000.00	804,660.48	13.9
03-8302	DEKALB CTY COMMUNITY FDN GRANT	.00	19,200.00	.00	(19,200.00)	.0
	TOTAL FUNDS FOR GRADE CROSSINGS	.00	149,539.52	935,000.00	785,460.48	16.0
	TOTAL FUND REVENUE	48,891.38	500,323.31	1,360,000.00	859,676.69	36.8

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CAPITAL IMPR EXPENSES					
03-6500-421	COMMUNITY PROGRAMS	.00	.00	15,000.00	15,000.00	.0
03-6500-522	NPDES PERMIT FEE	.00	1,000.00	.00	(1,000.00)	.0
03-6500-621	INTEREST EXPENSE	.00	(346.69)	.00	346.69	.0
03-6500-726	DONATIONS- COMMUNITY AGENCIES	.00	2,000.00	5,000.00	3,000.00	40.0
03-6500-820	CHESTNUT PARKING LOT	.00	4,170.00	.00	(4,170.00)	.0
03-6500-824	STREET IMPROVEMENT	.00	.00	800,000.00	800,000.00	.0
03-6500-837	EMERGENCY PREPAREDNESS	.00	3,068.52	.00	(3,068.52)	.0
03-6500-840	HOLIDAY DECORATIONS	.00	13,493.48	15,000.00	1,506.52	90.0
03-6500-842	SIDEWALKS, NEW CONSTRUCTION	.00	2,208.00	50,000.00	47,792.00	4.4
03-6500-846	SPLASH PAD	.00	134,266.27	135,000.00	733.73	99.5
03-6500-857	DEKALB CTY COMMUNITY GRANT EXP	.00	19,508.74	.00	(19,508.74)	.0
03-6500-910	TRANSFERS TO OTHER FUNDS	.00	53,174.72	26,655.00	(26,519.72)	199.5
03-6500-912	LOAN PAYMENTS	.00	.00	51,128.00	51,128.00	.0
03-6500-913	CAPITAL PURCHASE TRANSFERS	.00	.00	172,300.00	172,300.00	.0
	TOTAL CAPITAL IMPR EXPENSES	.00	232,543.04	1,270,083.00	1,037,539.96	18.3
	TOTAL FUND EXPENDITURES	.00	232,543.04	1,270,083.00	1,037,539.96	18.3
	NET REVENUE OVER EXPENDITURES	48,891.38	267,780.27	89,917.00	(177,863.27)	297.8

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
06-4010	CONNECTION FEES	2,000.00	19,000.00	10,000.00	(9,000.00)	190.0
06-4011	SERVICE FEES	27.80	423,635.89	552,000.00	128,364.11	76.8
	TOTAL SERVICE FEES	2,027.80	442,635.89	562,000.00	119,364.11	78.8
	LATE CHARGES					
06-4021	LATE CHARGES	7,825.18	28,973.28	28,000.00	(973.28)	103.5
	TOTAL LATE CHARGES	7,825.18	28,973.28	28,000.00	(973.28)	103.5
	BAD CHECK CHARGES					
06-4041	BAD CHECK CHARGES	.00	(49.99)	25.00	74.99	(200.0)
	TOTAL BAD CHECK CHARGES	.00	(49.99)	25.00	74.99	(200.0)
	PERMITS					
06-4051	PERMITS	7,000.00	87,500.00	35,000.00	(52,500.00)	250.0
	TOTAL PERMITS	7,000.00	87,500.00	35,000.00	(52,500.00)	250.0
	MISCELLANEOUS REVENUE					
06-4991	MISC REVENUE	.00	420.00	.00	(420.00)	.0
	TOTAL MISCELLANEOUS REVENUE	.00	420.00	.00	(420.00)	.0
	INTEREST ON INVESTMENT					
06-8011	INTEREST ON INVESTMENT	10,415.47	105,729.23	50,000.00	(55,729.23)	211.5
	TOTAL INTEREST ON INVESTMENT	10,415.47	105,729.23	50,000.00	(55,729.23)	211.5
	LEASE INCOME					
06-8801	LEASE INCOME	34,755.00	34,755.00	10,725.00	(24,030.00)	324.1
	TOTAL LEASE INCOME	34,755.00	34,755.00	10,725.00	(24,030.00)	324.1
	TOTAL FUND REVENUE	62,023.45	699,963.41	685,750.00	(14,213.41)	102.1

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
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SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SEWER SYSTEM EXPENSES					
06-7300-118	SALARIES: MAINT WORKERS	6,261.27	67,100.91	97,500.00	30,399.09	68.8
06-7300-131	EMPLOYEE HEALTH INSURANCE	857.20	9,000.09	18,000.00	8,999.91	50.0
06-7300-133	IMRF CONTRIBUTION	572.29	5,927.20	8,650.00	2,722.80	68.5
06-7300-193	PAYROLL TAXES	479.00	5,133.33	7,200.00	2,066.67	71.3
06-7300-198	UNIFORMS	.00	319.95	1,000.00	680.05	32.0
06-7300-211	LEGAL/COLLECTION EXPENSE	.00	.00	5,000.00	5,000.00	.0
06-7300-212	ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
06-7300-213	OTHER CONSULTING FEES	1,337.45	12,366.63	16,000.00	3,633.37	77.3
06-7300-214	AUDIT FEES	.00	4,275.60	4,000.00	(275.60)	106.9
06-7300-218	EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
06-7300-221	UTILITIES	14,568.06	76,626.77	110,000.00	33,373.23	69.7
06-7300-241	M&O: VEH & EQUIP	.00	2,382.32	3,000.00	617.68	79.4
06-7300-243	M&O: SEWER PLANT	.00	36,622.02	40,000.00	3,377.98	91.6
06-7300-311	OFFICE EXPENSE	942.31	6,013.27	6,500.00	486.73	92.5
06-7300-312	ANNUAL PERMIT FEES	.00	7,500.00	11,000.00	3,500.00	68.2
06-7300-313	TRAINING	.00	1,049.17	2,000.00	950.83	52.5
06-7300-314	TELEPHONE	138.73	1,919.71	5,000.00	3,080.29	38.4
06-7300-345	WASTEWATER TESTING	2,608.79	9,550.79	17,500.00	7,949.21	54.6
06-7300-371	GAS & PETROLEUM	.00	1,726.12	2,200.00	473.88	78.5
06-7300-511	INSURANCE EXPENSE	.00	5,248.00	4,100.00	(1,148.00)	128.0
06-7300-591	MISC EXPENSES	.00	30.05	500.00	469.95	6.0
06-7300-611	DEBT SERVICE PRINCIPAL	.00	24,434.99	49,106.00	24,671.01	49.8
06-7300-621	INTEREST EXPENSE	.00	6,038.40	11,841.00	5,802.60	51.0
06-7300-811	CAP OUTLAY: CONSTRUCT	.00	85,871.00	15,000.00	(70,871.00)	572.5
06-7300-812	CAP OUTLAY: EQUIPMENT	.00	26,832.00	58,500.00	31,668.00	45.9
	TOTAL SEWER SYSTEM EXPENSES	27,765.10	395,968.32	499,097.00	103,128.68	79.3
	TOTAL FUND EXPENDITURES	27,765.10	395,968.32	499,097.00	103,128.68	79.3
	NET REVENUE OVER EXPENDITURES	34,258.35	303,995.09	186,653.00	(117,342.09)	162.9

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 29, 2024

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
07-4011	SERVICE FEES	(251.61)	430,242.15	520,000.00	89,757.85	82.7
	TOTAL SERVICE FEES	(251.61)	430,242.15	520,000.00	89,757.85	82.7
	LATE CHARGES					
07-4021	LATE CHARGES	682.67	2,133.19	1,500.00	(633.19)	142.2
	TOTAL LATE CHARGES	682.67	2,133.19	1,500.00	(633.19)	142.2
	BAD CHECK CHARGES					
07-4041	BAD CHECK CHARGES	.00	175.00	25.00	(150.00)	700.0
	TOTAL BAD CHECK CHARGES	.00	175.00	25.00	(150.00)	700.0
	PERMITS					
07-4051	PERMITS	7,600.00	93,200.00	50,000.00	(43,200.00)	186.4
	TOTAL PERMITS	7,600.00	93,200.00	50,000.00	(43,200.00)	186.4
	METER SALES					
07-4301	METER SALES	.00	2,700.00	5,000.00	2,300.00	54.0
	TOTAL METER SALES	.00	2,700.00	5,000.00	2,300.00	54.0
	MISCELLANEOUS REVENUE					
07-4991	MISC INCOME	.00	2,231.00	1,500.00	(731.00)	148.7
	TOTAL MISCELLANEOUS REVENUE	.00	2,231.00	1,500.00	(731.00)	148.7
	INTEREST ON INVESTMENT					
07-8011	INTEREST ON INVESTMENT	5,748.27	54,164.07	25,000.00	(29,164.07)	216.7
	TOTAL INTEREST ON INVESTMENT	5,748.27	54,164.07	25,000.00	(29,164.07)	216.7

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	LEASE INCOME					
07-8801	LEASE INCOME	310.00	3,100.00	3,720.00	620.00	83.3
	TOTAL LEASE INCOME	310.00	3,100.00	3,720.00	620.00	83.3
	TOTAL FUND REVENUE	14,089.33	587,945.41	606,745.00	18,799.59	96.9

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 29, 2024

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER SYSTEM EXPENSES					
07-7400-118	SALARIES: MAINT WORKERS	9,391.87	100,651.18	142,500.00	41,848.82	70.6
07-7400-131	EMPLOYEE HEALTH INSURANCE	1,285.84	13,500.47	2,700.00	(10,800.47)	500.0
07-7400-133	IMRF CONTRIBUTION	858.41	8,890.78	21,000.00	12,109.22	42.3
07-7400-193	PAYROLL TAXES	718.47	7,699.69	17,950.00	10,250.31	42.9
07-7400-198	UNIFORMS	.00	366.16	900.00	533.84	40.7
07-7400-212	ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
07-7400-213	OTHER CONSULTING FEES	2,006.17	18,549.90	24,075.00	5,525.10	77.1
07-7400-214	AUDIT FEES	.00	4,275.60	4,000.00	(275.60)	106.9
07-7400-221	UTILITIES	9,944.26	54,747.64	75,000.00	20,252.36	73.0
07-7400-222	RADIUM REMOVAL PROCESSING	9,422.29	93,499.63	111,510.00	18,010.37	83.9
07-7400-241	M&O: VEH & EQUIP	1,674.22	2,630.49	5,000.00	2,369.51	52.6
07-7400-243	M&O: WELL SYSTEM	818.89	10,243.01	30,000.00	19,756.99	34.1
07-7400-311	OFFICE EXPENSE	1,194.31	9,410.46	11,000.00	1,589.54	85.6
07-7400-314	TELEPHONE	114.18	2,017.62	5,000.00	2,982.38	40.4
07-7400-331	TRAVEL & TRAINING	350.00	1,252.00	2,000.00	748.00	62.6
07-7400-341	METER PURCHASES & SUPPLIES	.00	10,258.40	15,000.00	4,741.60	68.4
07-7400-343	CONNECTION EXP	.00	.00	5,000.00	5,000.00	.0
07-7400-344	ACCESS SUPPLY PURCH	.00	.00	2,000.00	2,000.00	.0
07-7400-345	CHEMICALS & TESTING	3,219.70	22,589.04	20,000.00	(2,589.04)	113.0
07-7400-346	TOOLS	.00	593.91	1,250.00	656.09	47.5
07-7400-371	GAS & PETROLEUM	.00	4,027.69	8,000.00	3,972.31	50.4
07-7400-492	IPRF SAFETY GRANT	.00	19.63	.00	(19.63)	.0
07-7400-511	INSURANCE EXPENSE	.00	9,648.00	6,800.00	(2,848.00)	141.9
07-7400-531	REAL ESTATE TAXES	.00	236.56	.00	(236.56)	.0
07-7400-811	CAP OUTLAY: CONSTRUCT	.00	5,740.00	25,000.00	19,260.00	23.0
07-7400-812	CAP OUTLAY: EQUIPMENT	.00	36,420.00	100,000.00	63,580.00	36.4
07-7400-826	CAP OUTLAY: ENG STUDY	.00	.00	50,000.00	50,000.00	.0
	TOTAL WATER SYSTEM EXPENSES	40,998.61	417,267.86	688,185.00	270,917.14	60.6
	TOTAL FUND EXPENDITURES	40,998.61	417,267.86	688,185.00	270,917.14	60.6
	NET REVENUE OVER EXPENDITURES	(26,909.28)	170,677.55	(81,440.00)	(252,117.55)	209.6

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	DONATIONS					
09-4961	DONATIONS	.00	.00	5,000.00	5,000.00	.0
	TOTAL DONATIONS	.00	.00	5,000.00	5,000.00	.0
	FUNDRAISERS					
09-4972	FESTIVAL RECEIPTS	.00	.00	17,500.00	17,500.00	.0
	TOTAL FUNDRAISERS	.00	.00	17,500.00	17,500.00	.0
	INTEREST					
09-8011	INTEREST ON INVESTMENT	.00	.04	60.00	59.96	.1
	TOTAL INTEREST	.00	.04	60.00	59.96	.1
	ALLOTMENT FROM GF					
09-8192	FESTIVAL/PARADE TRANSFER	.00	(10.30)	20,000.00	20,010.30	(.1)
	TOTAL ALLOTMENT FROM GF	.00	(10.30)	20,000.00	20,010.30	(.1)
	TOTAL FUND REVENUE	.00	(10.26)	42,560.00	42,570.26	.0

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	FESTIVAL & PARADE EXPENSES					
09-7700-218	CONTRACTED GROUPS/EVENTS/LABOR	.00	6,565.68	20,000.00	13,434.32	32.8
09-7700-241	RENTALS	.00	.00	4,500.00	4,500.00	.0
09-7700-312	SUPPLIES	.00	.00	4,500.00	4,500.00	.0
09-7700-313	POSTAGE	.00	.00	100.00	100.00	.0
09-7700-315	COPIES, PRINTING & ADVERTISING	.00	.00	1,500.00	1,500.00	.0
09-7700-571	PRIZES & AWARDS	.00	.00	750.00	750.00	.0
09-7700-591	MISC EXPENSE	.00	.00	500.00	500.00	.0
	TOTAL FESTIVAL & PARADE EXPENSES	.00	6,565.68	31,850.00	25,284.32	20.6
	TOTAL FUND EXPENDITURES	.00	6,565.68	31,850.00	25,284.32	20.6
	NET REVENUE OVER EXPENDITURES	.00	(6,575.94)	10,710.00	17,285.94	(61.4)

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	DONATIONS					
13-4167	WASTE COLLECTION AGREEMENT	.00	15,241.50	17,000.00	1,758.50	89.7
	TOTAL DONATIONS	.00	15,241.50	17,000.00	1,758.50	89.7
	PARK DEVELOPMENT FEES					
13-4171	PARK LOT DEV FEES - GENERAL	.00	700.00	1,000.00	300.00	70.0
	TOTAL PARK DEVELOPMENT FEES	.00	700.00	1,000.00	300.00	70.0
	CAPITAL CONTRIBUTIONS: TOWN					
13-4201	CAP CONTRIB: PUBLIC WORKS BLDG	1,009.26	9,587.97	.00	(9,587.97)	.0
13-4202	CAP CONTRIB: POLICE FACILITY	805.56	7,652.82	.00	(7,652.82)	.0
13-4203	CAP CONTRIB: EMERGENCY SIREN	23.14	219.83	.00	(219.83)	.0
13-4204	CAP CONTRIB: TOWN HALL BLDG	1,459.26	14,562.97	.00	(14,562.97)	.0
13-4205	CAP CONTRIB: SPORTS COMPLEX	1,319.44	12,534.68	.00	(12,534.68)	.0
13-4206	CAP CONTRIB: CAPITAL EQUIPMENT	.00	2,100.00	18,000.00	15,900.00	11.7
	TOTAL CAPITAL CONTRIBUTIONS: TOWN	4,616.66	46,658.27	18,000.00	(28,658.27)	259.2
	INTEREST					
13-8011	INTEREST ON INVESTMENT	7,196.08	68,691.70	35,000.00	(33,691.70)	196.3
	TOTAL INTEREST	7,196.08	68,691.70	35,000.00	(33,691.70)	196.3
	TRANSFERS					
13-8101	TRANSFERS FROM OTHER FUNDS	.00	53,174.72	26,655.00	(26,519.72)	199.5
	TOTAL TRANSFERS	.00	53,174.72	26,655.00	(26,519.72)	199.5
	TOTAL FUND REVENUE	11,812.74	184,466.19	97,655.00	(86,811.19)	188.9

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 29, 2024

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	RESTRICTED ASSETS					
13-8000-350	ROAD IMPROVEMENTS	.00	42,838.88	35,000.00	(7,838.88)	122.4
13-8000-813	CAP OUTLAY: TOWN HALL	.00	.00	5,000.00	5,000.00	.0
13-8000-814	CAP OUTLAY: SSA#4	.00	.00	50,000.00	50,000.00	.0
13-8000-815	CAPITAL OUTLAY SPLASH PAD NEUM	.00	.00	79,851.00	79,851.00	.0
13-8000-824	CAP O/L: PARK DEV (MCPHILLIPS)	.00	.00	14,305.00	14,305.00	.0
13-8000-833	CAP OUTLAY: PUBL WKS FACILITY	.00	9,195.00	5,000.00	(4,195.00)	183.9
13-8000-836	CEMETERY MAINT / IMPROVEMENTS	.00	850.00	.00	(850.00)	.0
13-8000-839	AIRPORT ROAD PROPERTY TAXES	.00	8,471.72	.00	(8,471.72)	.0
13-8000-840	AIRPORT ROAD UTILITIES	17.97	169.47	.00	(169.47)	.0
	TOTAL RESTRICTED ASSETS	17.97	61,525.07	189,156.00	127,630.93	32.5
	TOTAL FUND EXPENDITURES	17.97	61,525.07	189,156.00	127,630.93	32.5
	NET REVENUE OVER EXPENDITURES	11,794.77	122,941.12	(91,501.00)	(214,442.12)	134.4

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 29, 2024

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST INCOME					
14-8010	TIF RE TAX RECEIVED	.00	480,610.89	355,000.00	(125,610.89)	135.4
14-8011	INTEREST ON INVESTMENT	3,939.39	39,082.35	15,000.00	(24,082.35)	260.6
	TOTAL INTEREST INCOME	3,939.39	519,693.24	370,000.00	(149,693.24)	140.5
	TOTAL FUND REVENUE	3,939.39	519,693.24	370,000.00	(149,693.24)	140.5

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TIF EXPENSES					
14-6600-212	ADMINISTRATIVE EXPENSE	.00	115,295.55	.00	(115,295.55)	.0
14-6600-591	MISC EXPENSES	.00	23,502.20	427,000.00	403,497.80	5.5
14-6600-599	LOCAL MATCH - SOMONAUK RD	.00	67,631.04	.00	(67,631.04)	.0
	TOTAL TIF EXPENSES	.00	206,428.79	427,000.00	220,571.21	48.3
	TOTAL FUND EXPENDITURES	.00	206,428.79	427,000.00	220,571.21	48.3
	NET REVENUE OVER EXPENDITURES	3,939.39	313,264.45	(57,000.00)	(370,264.45)	549.6

February 2024

General Fund - Streets and Maintenance
Facility 250 S Halwood
Loan Date: 12/31/11, Maturity Date: 6/30/30, Loan Amount: $655,200.00
Interest Rate: 7.25%, Semi-Annual P&I due 6/30 and 12/31

Beginning Balance 5/1/2023			$ 340,817.46
Principal Paid Fiscal Year 2024:			$ (38,670.85)
Interest Paid Fiscal Year 2024:		$ 16,820.05	
Current Balance:			$ 302,146.61

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2024	$ 0.00	$ 0.00
Fiscal Year Ending 2025	$ 38,582.92	$ 21,271.08
Future	$ 263,563.69	$ 59,692.54
Total:	$ 302,146.61	$ 80,963.62

* rate change 3 year variable

General Fund - IEPA Loan
Wastewater Project: L17-5003
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments

Beginning Balance 5/1/2023			$ 625,740.66
Principal Paid Fiscal Year 2024:			$ (24,434.99)
Interest Paid Fiscal Year 2024:		$ 6,038.40	
Current Balance:			$ 601,305.67

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2024	$ 24,670.79	$ 5,802.60
Fiscal Year Ending 2025	$ 50,058.09	$ 10,888.69
Future	$ 526,576.79	$ 52,265.07
Total:	$ 601,305.67	$ 68,956.36

Restricted Asset Fund Loan
North Avenue Road Repairs
Maturity Date 12/31/2024, Int Rate: 2%, Semi-Annual Payments

Beginning Balance 5/1/2023			$ 52,002.73
Principal Paid Fiscal Year 2024:			$ (52,002.73)
Interest Paid Fiscal Year 2024:		$ 1,171.99	
Current Balance:			$ -

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2024	$ -	$ -
Fiscal Year Ending 2025	$ -	$ -
Total:	$ -	$ -

Town of Cortland
Restricted Assets
February 29, 2024

		Balance 2/1/2024	Deposits 2/29/2024	Expenditures 2/29/2024	Balance 2/29/2024
Customer Deposits					
13-2010	AP	$ -			$ -
13-2020	Deferred Revenue	$ -	-	-	-
13-2301	Occupany Deposits	$ -	-		-
13-2355	Airport Road Security Deposits	$ -	-	-	-
Engineering Deposits		$ -			
13-2316	DCUSD #428	$ 51,668.29	$ -	$ -	$ 51,668.29
		$ -			
Land/Cash Contributions		$ -			
13-2401	Cortland Fire Protection District	$ 8,400.00	$ 600.00		$ 9,000.00
13-2405	Sycamore School District # 427	$ 4,161.11			4,161.11
13-2406	#428 Schools	$ 116,402.68	3,240.00		119,642.68
13-2407	Cortland Library	$ 1,260.00	90.00		1,350.00
		$ -			
Storm Sewer Escrow		$ -			
13-2411	Neumann Homes Inc	$ 79,850.65		$ -	$ 79,850.65
		$ -			
Capital Contributions #428 Schools		$ -			
13-2432	DRH Cambridge - Richland Trails	$ 251,023.87			$ 251,023.87
		$ -			
Library Building		$ -			
13-2452	Library Building	$ 18,200.16	$ 674.08	$ -	$ 18,874.24
		$ -			
Fire Department Building		$ -			
13-2461	DRH Cambridge - Richland Trails	$ 91,144.90			$ 91,144.90
13-2462	Montalbano - Chestnut Grove	$ 23,549.40	872.20	-	24,421.60
		$ -			
WasteWater Irrigation Land Acquisition		$ -			
13-2501	SSA # 4 Connection Fees	$ 71,500.00		$ -	$ 71,500.00
13-2505	SSA # 8 Connection Fees	$ -		-	$ -
13-2551	Waste Water Irrigation Land Fee	$ 92,000.00	1,000.00	-	$ 93,000.00
		$ -			
Cortland Events Committee		$ -			
13-2900	Festival Parade	$ -	$ -	$ -	$ -
		$ -			
13-2350	**Road Improvements**	$ 39,815.43	$ -		$ 39,815.43
13-2352	**Administrative Fund**	$ 99,423.32	-	-	99,423.32
13-2354	**Punch List Follow Up Items**	$ 12,072.46	-	-	12,072.46
		$ -			
Capital Contributions - Town Use (By Purpose)		$ -			
13-3100	McPhillips Park Improvements	$ 14,305.60	$ -	$ -	$ 14,305.60
13-4096	Town Services	$ -	-	-	-
13-4167	Road Improvements - DC Trash Agreeement	$ 82,389.86		-	82,389.86
13-4168	Airport Road Property Rent	$ 17,214.72		17.97	17,196.75
13-4170	Airport Road Farm Rent	$ 106,953.83		-	106,953.83
13-4161	Parks Improvements	$ 256.00		-	256.00
13-4171	Park Development Fees	$ 9,200.00		-	9,200.00
13-4201	Public Works Facility	$ 17,662.05	1,009.26	-	18,671.31
13-4202	Police Facility	$ 14,512.76	805.56	-	15,318.32
13-4203	Emergency Siren	$ 3,042.91	23.14	-	3,066.05
13-4204	Town Hall	$ 35,687.05	1,459.26	-	37,146.31
13-4205	Sports Complex	$ 174,840.05	1,319.44	-	176,159.49
13-4206	Capital Improvements	$ 168,539.70	7,196.08	-	175,735.78
13-4206	SCADA - Chestnut Grove	$ 2,425.60			2,425.60
13-8101	Transfers from Other Funds - Town Loan	$ 157,239.89		-	157,239.89
13-8701	InvestForeclosures (Dep less Ltr of Credit)	$ -	-	-	-
13-8702	Performance Bond - Nature's Crossing	$ -	-	-	-
		$ 804,270.02	$ 11,812.74	$ 17.97	$ 816,064.79

"FUND BAL"	$ 642,805.51		
Reserve for McPhillips	$ 14,305.60		
YTD Revs over Exps	$ 122,941.12		
Fund Equity	$ 780,052.23	Total Assets	$ 1,747,000.78
		Total Liabilities & Equity	$ 1,747,000.78
Account Interest	$ 7,196.08		$ -

13-8011

* Account Interest posted to Capital Improvements

SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
February 29, 2024

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 Special Tax Refunding Bonds 2017					
Bond & Interest Fund	$ 410,687.79	$ 7,051.15	$ 1,668.63		419,407.57
2017 Reserve Fund	$ 358,680.31	-	1,434.34	7,849.92	352,264.73
Special Redemption Account	$ 10,069.16		26.01	-	10,095.17
Special Reserve Fund 2017	$ 40,636.32	798.77	162.45		41,597.54
Administrative Expense Fund	$ 17,063.53		41.92	5,969.50	11,135.95
Total SSA #1 Refunding Bon	**$ 837,137.11**	$ 7,849.92	$ 3,333.35	$ 13,819.42	**$ 834,500.96**
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	$ 0.00	$ -			$ 0.00
Special Redemption Account	$ -	-	-	-	-
Debt Service Reserve Fund	$ -	-	-		-
Administrative Expense Fund	$ -		-		-
Total SSA #4-8	**$ 0.00**	$ -	$ -	$ -	**$ 0.00**
SSA #9 (Richland Trails)					
SSA #9					
Bond & Interest Fund	$ 176,730.24		$ 783.28		$ 177,513.52
Reserve Fund	$ 159,962.02		708.96		160,670.98
Improvement Fund	$ -				-
Administrative Expense Fund	$ 20,246.74		93.22		20,339.96
Total SSA #9	$ 356,939.00	$ -	$ 1,585.46	$ -	**$ 358,524.46**
Total All SSA	1,194,076.11	7,849.92	4,918.81	13,819.42	1,193,025.42