

# Town of Cortland

## Cash Summaries

Month Ending:

February 28, 2026

	<u>General</u>	<u>MFT</u>	<u>CIF</u>	<u>Sewer</u>	<u>Water</u>	<u>RAF</u>	<u>TIF</u>	<u>Total</u>
<b>Beginning Cash</b>	\$ 507,274.63	\$ 1,010,595.17	\$ 1,390,793.61	\$ 3,490,279.15	\$ 1,582,929.70	\$ 1,915,794.21	\$ 1,688,602.38	\$ 11,586,268.85
<b>Revenue over Expenses:</b>	\$ (113,134.14)	\$ 20,272.46	\$ 45,423.80	\$ 21,998.31	\$ (29,595.52)	\$ 2,869.19	\$ 4,863.72	\$ (47,302.18)
<b>Receivables</b>								
Prev month	\$ 84,069.26	\$ -	\$ 24,051.14	\$ 155,873.79	\$ 150,696.30	\$ -	\$ -	\$ 414,690.49
Current month	83,950.84	-	24,051.14	30,348.61	32,914.82	-	-	171,265.41
<b>Change in receivables</b>	\$ 118.42	\$ -	\$ -	\$ 125,525.18	\$ 117,781.48	\$ -	\$ -	\$ 243,425.08
Less: non-expense AJE for Audit		\$ -				\$ -	\$ -	\$ -
<b>Payables</b>								
Prev month	\$ 32,144.67	\$ -	\$ 23,315.82	\$ 614,771.05	\$ 121,329.51	\$ 985,252.68	\$ -	\$ 1,776,813.73
Current month	\$ 31,401.61	\$ -	\$ 23,315.82	\$ 614,771.05	\$ 121,329.51	\$ 992,306.37	\$ -	\$ 1,783,124.36
<b>Change in Payables</b>	\$ (743.06)	\$ -	\$ -	\$ -	\$ -	\$ 7,053.69	\$ -	\$ 6,310.63
<b>Ending Cash</b>	\$ 393,515.85	\$ 1,030,867.63	\$ 1,436,217.41	\$ 3,637,802.64	\$ 1,671,115.66	\$ 1,925,717.09	\$ 1,693,466.10	\$ 11,788,702.38
<b>Per Cash</b>								
<b>Trial Balance:</b>	\$ 393,515.85	\$ 1,030,867.63	\$ 1,436,217.41	\$ 3,637,802.64	\$ 1,671,115.66	\$ 1,925,717.09	\$ 1,693,466.10	\$ 11,788,702.38

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>PROPERTY TAX</u>					
01-4052 RE TAX - CORPORATE LEVY	.00	517,267.90	510,000.00	( 7,267.90)	101.4
01-4055 PROPERTY TAX-POLICE	.00	223,168.44	219,000.00	( 4,168.44)	101.9
01-4058 RE TAX - IMRF LEVY	.00	54,977.13	52,000.00	( 2,977.13)	105.7
01-4059 RE TAX - SOC SEC LEVY	.00	51,979.06	50,000.00	( 1,979.06)	104.0
<b>TOTAL PROPERTY TAX</b>	<b>.00</b>	<b>847,392.53</b>	<b>831,000.00</b>	<b>( 16,392.53)</b>	<b>102.0</b>
<u>FINES &amp; FORFEITURES</u>					
01-4062 COURT FINES	412.00	4,435.47	6,500.00	2,064.53	68.2
<b>TOTAL FINES &amp; FORFEITURES</b>	<b>412.00</b>	<b>4,435.47</b>	<b>6,500.00</b>	<b>2,064.53</b>	<b>68.2</b>
<u>ROAD &amp; BRIDGE TAX</u>					
01-4071 ROAD & BRIDGE TAX REV	.00	15,255.06	17,500.00	2,244.94	87.2
<b>TOTAL ROAD &amp; BRIDGE TAX</b>	<b>.00</b>	<b>15,255.06</b>	<b>17,500.00</b>	<b>2,244.94</b>	<b>87.2</b>
<u>BUILDING &amp; ZONING PERMITS</u>					
01-4081 BUILDING & ZONING PERMITS	.00	250.00	60,000.00	59,750.00	.4
01-4082 ZONING PERMITS	625.00	3,925.00	.00	( 3,925.00)	.0
01-4083 BUILDING PERMITS	2,983.50	54,692.46	.00	( 54,692.46)	.0
01-4084 SITE GRADING PLAN REVIEW	200.00	4,100.00	.00	( 4,100.00)	.0
<b>TOTAL BUILDING &amp; ZONING PERMITS</b>	<b>3,808.50</b>	<b>62,967.46</b>	<b>60,000.00</b>	<b>( 2,967.46)</b>	<b>105.0</b>
<u>LAND/CASH REVENUE</u>					
01-4099 LAND/CASH - TOWN SERVICES	700.00	9,800.00	.00	( 9,800.00)	.0
<b>TOTAL LAND/CASH REVENUE</b>	<b>700.00</b>	<b>9,800.00</b>	<b>.00</b>	<b>( 9,800.00)</b>	<b>.0</b>
<u>INCOME TAX REVENUE</u>					
01-4101 STATE INCOME TAX REVENUE	67,048.81	678,619.28	740,000.00	61,380.72	91.7
<b>TOTAL INCOME TAX REVENUE</b>	<b>67,048.81</b>	<b>678,619.28</b>	<b>740,000.00</b>	<b>61,380.72</b>	<b>91.7</b>

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SALES TAX</u>					
01-4122 SALES TAX	26,347.70	221,869.39	320,000.00	98,130.61	69.3
01-4123 LOCAL USE TAX	2,589.05	28,147.45	220,000.00	191,852.55	12.8
TOTAL SALES TAX	28,936.75	250,016.84	540,000.00	289,983.16	46.3
<u>REPLACEMENT TAX - STATE</u>					
01-4141 REPLACEMENT TAX - STATE	.00	1,524.30	2,375.00	850.70	64.2
01-4142 VIDEO GAMING TAX - STATE	2,007.71	16,840.24	25,000.00	8,159.76	67.4
01-4143 CANNABIS USE TAX - STATE	530.44	4,952.91	6,500.00	1,547.09	76.2
TOTAL REPLACEMENT TAX - STATE	2,538.15	23,317.45	33,875.00	10,557.55	68.8
<u>OTHER PERMITS</u>					
01-4151 OTHER PERMITS	.00	.00	700.00	700.00	.0
01-4153 LIQUOR LICENSES	.00	.00	1,000.00	1,000.00	.0
01-4154 PARK RENTAL	.00	.00	50.00	50.00	.0
01-4155 NON-HIGHWAY VEHICLES PERMIT	50.00	300.00	500.00	200.00	60.0
01-4156 SOLICITORS PERMIT	25.00	200.00	350.00	150.00	57.1
TOTAL OTHER PERMITS	75.00	500.00	2,600.00	2,100.00	19.2
<u>DONATIONS</u>					
01-4166 CEMETERY RECEIPTS	.00	300.00	300.00	.00	100.0
TOTAL DONATIONS	.00	300.00	300.00	.00	100.0
<u>FRANCHISE FEES</u>					
01-4181 FRANCHISE FEES	.00	14,217.81	30,000.00	15,782.19	47.4
TOTAL FRANCHISE FEES	.00	14,217.81	30,000.00	15,782.19	47.4
<u>SIMPLIFIED TELECOM TAX (IMF)</u>					
01-4201 SIMPLIFIED TELECOMM TAX (IMF)	538.81	4,370.62	6,000.00	1,629.38	72.8
TOTAL SIMPLIFIED TELECOM TAX (IMF)	538.81	4,370.62	6,000.00	1,629.38	72.8

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CORTLAND HISTORY BOOK</u>					
01-4851 CORTLAND HISTORY BOOK	.00	50.00	50.00	.00	100.0
TOTAL CORTLAND HISTORY BOOK	.00	50.00	50.00	.00	100.0
<u>REIMBURSEMENTS</u>					
01-4901 REIMBURSEMENTS	.00	.00	1,000.00	1,000.00	.0
01-4909 REIMBURSEMENTS - OTHER	.00	2,838.05	.00	( 2,838.05)	.0
TOTAL REIMBURSEMENTS	.00	2,838.05	1,000.00	( 1,838.05)	283.8
<u>MISCELLANEOUS REVENUE</u>					
01-4990 MISC REV PD REPORTS	10.00	110.00	.00	( 110.00)	.0
01-4991 MISC REVENUE	( 288.42)	667.16	1,000.00	332.84	66.7
01-4996 BUSINESS LICENSES	125.00	1,425.00	1,200.00	( 225.00)	118.8
TOTAL MISCELLANEOUS REVENUE	( 153.42)	2,202.16	2,200.00	( 2.16)	100.1
<u>INTEREST ON INVESTMENT</u>					
01-8011 INTEREST ON INVESTMENT	980.76	8,505.87	24,000.00	15,494.13	35.4
TOTAL INTEREST ON INVESTMENT	980.76	8,505.87	24,000.00	15,494.13	35.4
<u>TRANSFERS FROM OTHER FUNDS</u>					
01-8101 TRANSFERS FROM OTHER FUNDS	.00	705,832.00	765,686.00	59,854.00	92.2
TOTAL TRANSFERS FROM OTHER FUNDS	.00	705,832.00	765,686.00	59,854.00	92.2
TOTAL FUND REVENUE	104,885.36	2,630,620.60	3,060,711.00	430,090.40	86.0

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
01-6000-110 SALARIES - ELECTED OFFICIALS	9,734.53	105,505.58	128,100.00	22,594.42	82.4
01-6000-119 SALARIES - CLERICAL WORKERS	10,235.20	69,000.74	59,500.00	( 9,500.74)	116.0
01-6000-131 EMPLOYEE HEALTH INSURANCE	4,122.94	38,927.97	30,600.00	( 8,327.97)	127.2
01-6000-133 IMRF CONTRIBUTION	1,470.52	12,171.95	12,200.00	28.05	99.8
01-6000-134 EMPLOYEE INOCULATIONS	368.10	736.20	1,000.00	263.80	73.6
01-6000-193 PAYROLL TAXES	1,521.25	13,313.56	13,500.00	186.44	98.6
01-6000-211 LEGAL EXPENSE	2,931.25	18,741.19	40,000.00	21,258.81	46.9
01-6000-214 AUDIT & ACCOUNTING FEES	9,991.14	107,440.26	127,000.00	19,559.74	84.6
01-6000-312 OFFICE SUPPLIES	663.46	4,328.63	5,000.00	671.37	86.6
01-6000-313 POSTAGE	96.22	702.80	1,800.00	1,097.20	39.0
01-6000-314 TELEPHONE	488.78	12,244.46	14,500.00	2,255.54	84.4
01-6000-315 COPIES & PRINTING	.00	330.00	.00	( 330.00)	.0
01-6000-318 ADVERTISING	.00	1,536.64	.00	( 1,536.64)	.0
01-6000-321 DUES & SUBSCRIPTIONS	17,092.74	26,955.67	25,000.00	( 1,955.67)	107.8
01-6000-331 TRAVEL & TRAINING	890.00	4,776.75	8,500.00	3,723.25	56.2
01-6000-351 OFFICE EQUIP/MAINT/SOFTWARE	( 2,500.30)	22,222.88	25,000.00	2,777.12	88.9
01-6000-421 COMMUNITY PROGRAMS	.00	20,000.00	20,000.00	.00	100.0
01-6000-511 INSURANCE EXPENSE	.00	17,546.36	23,175.00	5,628.64	75.7
01-6000-531 REAL ESTATE TAXES	.00	40.00	4,850.00	4,810.00	.8
01-6000-591 MISC EXPENSE	80.00	1,760.00	1,600.00	( 160.00)	110.0
01-6000-812 CAP OUTLAY: EQUIP & FURN	.00	3,240.00	4,400.00	1,160.00	73.6
TOTAL ADMINISTRATION	57,185.83	481,521.64	545,725.00	64,203.36	88.2

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS</u>					
01-6100-118 SALARIES - MAINT WORKERS	21,117.83	223,972.14	255,325.00	31,352.86	87.7
01-6100-131 EMPLOYEE HEALTH INSURANCE	4,458.32	39,782.32	56,150.00	16,367.68	70.9
01-6100-133 IMRF CONTRIBUTION	1,919.62	19,376.36	22,385.00	3,008.64	86.6
01-6100-193 PAYROLL TAXES	1,615.52	17,134.12	18,920.00	1,785.88	90.6
01-6100-197 DRUG/ALCOHOL PROGRAMS	.00	715.00	800.00	85.00	89.4
01-6100-198 UNIFORMS	.00	650.09	1,600.00	949.91	40.6
01-6100-218 MAINTENANCE - STREET LIGHTS	.00	.00	5,000.00	5,000.00	.0
01-6100-219 ELECTRIC - STREET LIGHTS	3,291.66	28,673.48	36,500.00	7,826.52	78.6
01-6100-220 ROAD SALT	.00	32,708.61	35,000.00	2,291.39	93.5
01-6100-221 ROAD SIGNS	.00	3,853.60	9,000.00	5,146.40	42.8
01-6100-222 RAILROAD CROSSING MAINTENANCE	.00	722.70	1,000.00	277.30	72.3
01-6100-224 STREET REPAIR MATERIALS	.00	2,975.73	24,000.00	21,024.27	12.4
01-6100-226 TOOLS AND HARDWARE	.00	3,117.72	3,000.00	( 117.72)	103.9
01-6100-227 SMALL EQUIPMENT PURCHASES	.00	.00	10,000.00	10,000.00	.0
01-6100-232 MAINTENANCE TOWN GARAGE	1,950.00	11,340.34	6,000.00	( 5,340.34)	189.0
01-6100-235 PARKS - EQUIPMENT MAINTENANCE	972.08	6,363.29	20,000.00	13,636.71	31.8
01-6100-239 NUISANCE MOWING	.00	.00	1,000.00	1,000.00	.0
01-6100-241 VEHICLE & EQUIPMENT MAINT.	1,361.24	29,611.39	40,000.00	10,388.61	74.0
01-6100-242 TOWN HALL MAINTENANCE	205.92	10,602.64	6,000.00	( 4,602.64)	176.7
01-6100-245 EQUIPMENT RENTAL	5,600.00	13,300.00	20,000.00	6,700.00	66.5
01-6100-255 STORM SEWER REPAIRS	.00	.00	7,000.00	7,000.00	.0
01-6100-258 FORESTRY	.00	4,102.00	12,000.00	7,898.00	34.2
01-6100-312 OFFICE SUPPLIES	.00	84.75	1,000.00	915.25	8.5
01-6100-314 TELEPHONE	311.17	3,135.82	4,500.00	1,364.18	69.7
01-6100-316 UTILITIES	203.22	5,901.19	8,000.00	2,098.81	73.8
01-6100-331 TRAVEL AND TRAINING	.00	.00	4,000.00	4,000.00	.0
01-6100-351 OFFICE EQUIP & MAINT	120.00	1,780.90	2,000.00	219.10	89.1
01-6100-371 FUEL	1,375.66	16,059.08	25,000.00	8,940.92	64.2
01-6100-492 IPRF SAFETY GRANT	.00	165.75	2,500.00	2,334.25	6.6
01-6100-511 INSURANCE EXPENSE	.00	32,872.38	44,000.00	11,127.62	74.7
01-6100-522 FEES/PERMITS	.00	1,000.00	2,000.00	1,000.00	50.0
01-6100-525 TECHNOLOGY UPGRADES	.00	.00	2,000.00	2,000.00	.0
01-6100-591 MISC EXPENSE	530.81	3,875.81	500.00	( 3,375.81)	775.2
01-6100-592 CEMETERY EXPENSE	6.99	6.99	2,000.00	1,993.01	.4
01-6100-611 PRINCIPAL PAYMENTS	.00	46,346.69	46,565.00	218.31	99.5
01-6100-621 INTEREST EXPENSE	.00	13,507.31	13,289.00	( 218.31)	101.6
01-6100-811 CAP OUTLAY: CONSTRUCT	11,830.00	42,343.74	82,282.00	39,938.26	51.5
<b>TOTAL PUBLIC WORKS</b>	<b>56,870.04</b>	<b>616,081.94</b>	<b>830,316.00</b>	<b>214,234.06</b>	<b>74.2</b>

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE DEPARTMENT</u>					
01-6200-114 SALARIES - REGULAR	53,780.92	597,804.66	653,100.00	55,295.34	91.5
01-6200-115 SALARIES - SPECIAL ASSIGNMENT	7,530.12	89,558.17	94,200.00	4,641.83	95.1
01-6200-116 SALARIES - OVERTIME	.00	733.84	.00	( 733.84)	.0
01-6200-131 EMPLOYEE HEALTH INS	9,019.68	89,639.49	110,100.00	20,460.51	81.4
01-6200-133 IMRF CONTRIBUTION	5,349.46	58,320.64	59,500.00	1,179.36	98.0
01-6200-193 PAYROLL TAXES	4,543.35	51,083.56	58,350.00	7,266.44	87.6
01-6200-198 UNIFORMS	.00	1,011.52	5,000.00	3,988.48	20.2
01-6200-199 UNIFORM ALLOWANCE	.00	4,048.27	5,000.00	951.73	81.0
01-6200-211 LEGAL EXPENSE	.00	.00	1,500.00	1,500.00	.0
01-6200-212 ADJUDICATION	1,487.50	4,287.50	3,500.00	( 787.50)	122.5
01-6200-240 EQUIPMENT PURCHASES & MAINT	.00	6,908.41	12,500.00	5,591.59	55.3
01-6200-241 VEHICLE MAINTENANCE	614.51	14,652.07	10,000.00	( 4,652.07)	146.5
01-6200-242 OFFICE MAINTENANCE	.00	640.13	2,000.00	1,359.87	32.0
01-6200-243 TASER INSTALLMENT CONTRACT	.00	.00	6,300.00	6,300.00	.0
01-6200-261 TELECOMMUNICATIONS SERVICE	.00	67,786.57	70,000.00	2,213.43	96.8
01-6200-312 OFFICE SUPPLIES	231.18	983.03	1,500.00	516.97	65.5
01-6200-313 POSTAGE	26.42	272.24	250.00	( 22.24)	108.9
01-6200-314 TELEPHONE	820.32	9,895.33	15,500.00	5,604.67	63.8
01-6200-315 COPIES & PRINTING	73.47	885.79	2,000.00	1,114.21	44.3
01-6200-316 UTILITIES	.00	1,065.94	2,500.00	1,434.06	42.6
01-6200-317 BUSINESS FORMS EXPENSE	.00	60.00	2,500.00	2,440.00	2.4
01-6200-321 DUES & SUBSCRIPTIONS	( 85.56)	18,230.79	40,000.00	21,769.21	45.6
01-6200-331 TRAVEL & TRAINING	506.57	4,859.84	10,000.00	5,140.16	48.6
01-6200-332 FIREARMS & TACTICAL TRAINING	.00	2,147.00	9,000.00	6,853.00	23.9
01-6200-351 OFFICE EQUIP & MAINT	1,628.76	3,319.74	4,500.00	1,180.26	73.8
01-6200-361 DUI PREVENTION EQUIP	.00	.00	2,000.00	2,000.00	.0
01-6200-371 GAS & PETROLEUM	946.83	12,425.65	18,000.00	5,574.35	69.0
01-6200-421 COMMUNITY PROGRAMS	.00	2,001.71	1,500.00	( 501.71)	133.5
01-6200-511 INSURANCE EXP	.00	33,720.46	39,600.00	5,879.54	85.2
01-6200-512 LEGAL - UNION	.00	131.25	.00	( 131.25)	.0
01-6200-550 TECHNOLOGY UPGRADES	.00	360.00	5,000.00	4,640.00	7.2
01-6200-591 MISC EXPENSE	.00	773.67	3,000.00	2,226.33	25.8
01-6200-812 CAP OUTLAY: EQUIP/FURN	.00	.00	7,150.00	7,150.00	.0
01-6200-814 CAP OUTLAY: VEHICLE	.00	.00	70,000.00	70,000.00	.0
01-6200-821 CAP OUTLAY: BLDG IMPR	.00	.00	5,000.00	5,000.00	.0
<b>TOTAL POLICE DEPARTMENT</b>	<b>86,473.53</b>	<b>1,077,607.27</b>	<b>1,330,050.00</b>	<b>252,442.73</b>	<b>81.0</b>

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ENGINEERING &amp; ZONING</u>					
01-6300-118 SALARIES - CODE OFFICIAL	2,440.80	33,742.40	35,000.00	1,257.60	96.4
01-6300-120 SALARIES - ENGINEER	11,092.31	121,886.19	144,205.00	22,318.81	84.5
01-6300-131 EMPLOYEE HEALTH/LIFE	16.10	171.32	205.00	33.68	83.6
01-6300-133 EMPLOYER IMRF	1,008.30	9,654.07	13,055.00	3,400.93	74.0
01-6300-193 PAYROLL TAXES	1,035.29	11,905.63	11,035.00	( 870.63)	107.9
01-6300-211 OUTSIDE ENGINEERING EXPENSE	.00	.00	30,000.00	30,000.00	.0
01-6300-213 PLANNING/ZONING/BUILDING	.00	.00	3,000.00	3,000.00	.0
01-6300-216 ZONING ADMINISTRATION FEES	84.94	84.94	.00	( 84.94)	.0
01-6300-241 VEHICLE & EQUIPMENT MAINT.	.00	1,769.99	4,000.00	2,230.01	44.3
01-6300-312 OFFICE SUPPLIES	.00	104.96	1,000.00	895.04	10.5
01-6300-313 POSTAGE	.00	.00	100.00	100.00	.0
01-6300-314 TELEPHONE	185.91	2,156.10	2,275.00	118.90	94.8
01-6300-315 COPIES & PRINTING	.00	528.50	1,000.00	471.50	52.9
01-6300-321 DUES & SUBSCRIPTIONS	.00	640.46	2,000.00	1,359.54	32.0
01-6300-331 CONFERENCE AND TRAINING	.00	2,460.63	8,000.00	5,539.37	30.8
01-6300-351 OFFICE EXPENSE	1,466.00	3,444.40	6,000.00	2,555.60	57.4
01-6300-371 GASOLINE	160.45	1,613.71	3,000.00	1,386.29	53.8
01-6300-511 INSURANCE EXP	.00	377.50	1,025.00	647.50	36.8
01-6300-811 CAPITAL OUTLAY	.00	24,900.00	537,000.00	512,100.00	4.6
TOTAL ENGINEERING & ZONING	17,490.10	215,440.80	801,900.00	586,459.20	26.9
TOTAL FUND EXPENDITURES	218,019.50	2,390,651.65	3,507,991.00	1,117,339.35	68.2
NET REVENUE OVER EXPENDITURES	( 113,134.14)	239,968.95	( 447,280.00)	( 687,248.95)	53.7

TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

MOTOR FUEL TAX FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MOTOR FUEL TAX REVENUES</u>					
02-4011 MFT APPROPRIATION	17,285.89	154,285.56	200,000.00	45,714.44	77.1
TOTAL MOTOR FUEL TAX REVENUES	17,285.89	154,285.56	200,000.00	45,714.44	77.1
<u>INTEREST ON INVESTMENT</u>					
02-8011 INTEREST ON INVESTMENT	2,986.57	33,366.02	35,000.00	1,633.98	95.3
TOTAL INTEREST ON INVESTMENT	2,986.57	33,366.02	35,000.00	1,633.98	95.3
TOTAL FUND REVENUE	20,272.46	187,651.58	235,000.00	47,348.42	79.9

TOWN OF CORTLAND  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

MOTOR FUEL TAX FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MOTOR FUEL EXPENSES</u>					
02-6400-237 REBUILD ILLINOIS EXPENSES	.00	47,475.35	65,000.00	17,524.65	73.0
02-6400-370 GENERAL MAINTENANCE	.00	.00	150,000.00	150,000.00	.0
TOTAL MOTOR FUEL EXPENSES	.00	47,475.35	215,000.00	167,524.65	22.1
TOTAL FUND EXPENDITURES	.00	47,475.35	215,000.00	167,524.65	22.1
NET REVENUE OVER EXPENDITURES	20,272.46	140,176.23	20,000.00	( 120,176.23)	700.9

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ELECTRICITY</u>					
03-4011 UTILITY TAX - ELECTRICITY	8,375.75	75,113.20	85,000.00	9,886.80	88.4
TOTAL ELECTRICITY	8,375.75	75,113.20	85,000.00	9,886.80	88.4
<u>GAS</u>					
03-4021 UTILITY TAX - GAS	10,089.43	45,435.50	40,000.00	( 5,435.50)	113.6
TOTAL GAS	10,089.43	45,435.50	40,000.00	( 5,435.50)	113.6
<u>TELEPHONE</u>					
03-4031 SIMPLIFIED TELECOMM TAX (UT)	1,899.25	15,384.07	17,000.00	1,615.93	90.5
TOTAL TELEPHONE	1,899.25	15,384.07	17,000.00	1,615.93	90.5
<u>SALES TAX</u>					
03-4041 NON HOME RULE SALES TAX	22,504.99	180,193.21	185,000.00	4,806.79	97.4
TOTAL SALES TAX	22,504.99	180,193.21	185,000.00	4,806.79	97.4
<u>MISCELLANEOUS REVENUE</u>					
03-4991 MISCELLANEOUS INCOME	.00	.00	250.00	250.00	.0
TOTAL MISCELLANEOUS REVENUE	.00	.00	250.00	250.00	.0
<u>INTEREST ON INVESTMENTS</u>					
03-8011 INTEREST ON INVESTMENTS	4,070.34	60,767.54	50,000.00	( 10,767.54)	121.5
TOTAL INTEREST ON INVESTMENTS	4,070.34	60,767.54	50,000.00	( 10,767.54)	121.5
<u>FUNDS FOR GRADE CROSSINGS</u>					
03-8301 GRANT FUNDS	.00	.00	75,000.00	75,000.00	.0
TOTAL FUNDS FOR GRADE CROSSINGS	.00	.00	75,000.00	75,000.00	.0
TOTAL FUND REVENUE	46,939.76	376,893.52	452,250.00	75,356.48	83.3

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAPITAL IMPR EXPENSES</u>					
03-6500-724 DONATION: CO ECON DEV COMM	1,500.00	1,500.00	.00	( 1,500.00)	.0
03-6500-726 DONATIONS- COMMUNITY AGENCIES	.00	1,000.00	3,000.00	2,000.00	33.3
03-6500-813 PHASE I CONSTRUCTION SCHOOL	.00	1,931.90	350,000.00	348,068.10	.6
03-6500-823 NEW STREET LIGHTS	.00	.00	16,000.00	16,000.00	.0
03-6500-825 WATER MANAGEMENT STUDY	.00	.00	75,000.00	75,000.00	.0
03-6500-837 EMERGENCY PREPAREDNESS	.00	1,650.02	.00	( 1,650.02)	.0
03-6500-840 HOLIDAY DECORATIONS	15.96	10,287.99	15,000.00	4,712.01	68.6
03-6500-842 SIDEWALKS, NEW CONSTRUCTION	.00	19,886.63	50,000.00	30,113.37	39.8
03-6500-846 SPLASH PAD	.00	8,851.20	.00	( 8,851.20)	.0
03-6500-858 DCEO GRANT EXPENSES	.00	.00	75,000.00	75,000.00	.0
03-6500-912 LOAN PAYMENTS	.00	.00	59,854.00	59,854.00	.0
03-6500-913 CAPITAL PURCHASE TRANSFERS	.00	705,832.00	705,832.00	.00	100.0
TOTAL CAPITAL IMPR EXPENSES	<u>1,515.96</u>	<u>750,939.74</u>	<u>1,349,686.00</u>	<u>598,746.26</u>	<u>55.6</u>
TOTAL FUND EXPENDITURES	<u>1,515.96</u>	<u>750,939.74</u>	<u>1,349,686.00</u>	<u>598,746.26</u>	<u>55.6</u>
NET REVENUE OVER EXPENDITURES	<u>45,423.80</u>	<u>( 374,046.22)</u>	<u>( 897,436.00)</u>	<u>( 523,389.78)</u>	<u>( 41.7)</u>

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SERVICE FEES</u>					
06-4010 CONNECTION FEES	.00	16,000.00	18,000.00	2,000.00	88.9
06-4011 SERVICE FEES	59.80	436,647.85	572,000.00	135,352.15	76.3
TOTAL SERVICE FEES	59.80	452,647.85	590,000.00	137,352.15	76.7
<u>LATE CHARGES</u>					
06-4021 LATE CHARGES	5,549.41	20,214.99	24,400.00	4,185.01	82.9
TOTAL LATE CHARGES	5,549.41	20,214.99	24,400.00	4,185.01	82.9
<u>BAD CHECK CHARGES</u>					
06-4041 BAD CHECK CHARGES	.00	.00	20.00	20.00	.0
TOTAL BAD CHECK CHARGES	.00	.00	20.00	20.00	.0
<u>PERMITS</u>					
06-4051 PERMITS	7,000.00	91,000.00	75,000.00	( 16,000.00)	121.3
TOTAL PERMITS	7,000.00	91,000.00	75,000.00	( 16,000.00)	121.3
<u>MISCELLANEOUS REVENUE</u>					
06-4991 MISC REVENUE	.00	.05	300.00	299.95	.0
TOTAL MISCELLANEOUS REVENUE	.00	.05	300.00	299.95	.0
<u>INTEREST ON INVESTMENT</u>					
06-8011 INTEREST ON INVESTMENT	10,222.00	116,800.02	125,000.00	8,199.98	93.4
TOTAL INTEREST ON INVESTMENT	10,222.00	116,800.02	125,000.00	8,199.98	93.4
<u>LEASE INCOME</u>					
06-8801 LEASE INCOME	32,295.00	32,295.00	37,800.00	5,505.00	85.4
TOTAL LEASE INCOME	32,295.00	32,295.00	37,800.00	5,505.00	85.4
TOTAL FUND REVENUE	55,126.21	712,957.91	852,520.00	139,562.09	83.6

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER SYSTEM EXPENSES</u>					
06-7300-118 SALARIES: MAINT WORKERS	7,620.06	78,223.48	105,000.00	26,776.52	74.5
06-7300-131 EMPLOYEE HEALTH INSURANCE	1,119.74	10,406.73	13,665.00	3,258.27	76.2
06-7300-133 IMRF CONTRIBUTION	692.66	7,086.46	8,300.00	1,213.54	85.4
06-7300-193 PAYROLL TAXES	582.95	5,984.16	7,000.00	1,015.84	85.5
06-7300-198 UNIFORMS	.00	273.21	1,500.00	1,226.79	18.2
06-7300-211 LEGAL/COLLECTION EXPENSE	1,155.00	9,651.25	1,000.00	( 8,651.25)	965.1
06-7300-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
06-7300-213 OTHER CONSULTING FEES	1,563.54	14,071.86	16,550.00	2,478.14	85.0
06-7300-214 AUDIT FEES	.00	4,300.01	4,300.00	( .01)	100.0
06-7300-218 EQUIPMENT	935.00	935.00	3,000.00	2,065.00	31.2
06-7300-221 UTILITIES	13,904.53	88,103.44	130,000.00	41,896.56	67.8
06-7300-241 M&O: VEH & EQUIP	624.50	4,529.18	8,000.00	3,470.82	56.6
06-7300-243 M&O: SEWER PLANT	.00	17,213.32	40,000.00	22,786.68	43.0
06-7300-311 OFFICE EXPENSE	1,875.67	15,707.27	8,000.00	( 7,707.27)	196.3
06-7300-312 ANNUAL PERMIT FEES	.00	7,500.00	10,500.00	3,000.00	71.4
06-7300-313 TRAINING	.00	623.60	4,000.00	3,376.40	15.6
06-7300-314 TELEPHONE	110.34	953.51	5,000.00	4,046.49	19.1
06-7300-345 WASTEWATER TESTING	2,769.00	4,472.40	18,000.00	13,527.60	24.9
06-7300-371 GAS & PETROLEUM	174.91	1,396.95	2,200.00	803.05	63.5
06-7300-511 INSURANCE EXPENSE	.00	4,015.05	5,500.00	1,484.95	73.0
06-7300-531 REAL ESTATE TAXES	.00	262.94	500.00	237.06	52.6
06-7300-591 MISC EXPENSES	.00	229.00	500.00	271.00	45.8
06-7300-611 DEBT SERVICE PRINCIPAL	.00	25,391.92	51,030.00	25,638.08	49.8
06-7300-621 INTEREST EXPENSE	.00	5,081.47	9,920.00	4,838.53	51.2
06-7300-826 FACILITY PLAN	.00	.00	75,000.00	75,000.00	.0
TOTAL SEWER SYSTEM EXPENSES	33,127.90	306,412.21	530,965.00	224,552.79	57.7
TOTAL FUND EXPENDITURES	33,127.90	306,412.21	530,965.00	224,552.79	57.7
NET REVENUE OVER EXPENDITURES	21,998.31	406,545.70	321,555.00	( 84,990.70)	126.4

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SERVICE FEES</u>					
07-4011 SERVICE FEES	( 1,067.26)	418,135.83	530,000.00	111,864.17	78.9
TOTAL SERVICE FEES	( 1,067.26)	418,135.83	530,000.00	111,864.17	78.9
<u>LATE CHARGES</u>					
07-4021 LATE CHARGES	397.62	1,189.44	2,500.00	1,310.56	47.6
TOTAL LATE CHARGES	397.62	1,189.44	2,500.00	1,310.56	47.6
<u>BAD CHECK CHARGES</u>					
07-4041 BAD CHECK CHARGES	.00	125.00	150.00	25.00	83.3
TOTAL BAD CHECK CHARGES	.00	125.00	150.00	25.00	83.3
<u>PERMITS</u>					
07-4051 PERMITS	7,000.00	95,800.00	90,000.00	( 5,800.00)	106.4
TOTAL PERMITS	7,000.00	95,800.00	90,000.00	( 5,800.00)	106.4
<u>METER SALES</u>					
07-4301 METER SALES	600.00	3,600.00	5,000.00	1,400.00	72.0
TOTAL METER SALES	600.00	3,600.00	5,000.00	1,400.00	72.0
<u>MISCELLANEOUS REVENUE</u>					
07-4991 MISC INCOME	.00	735.00	2,000.00	1,265.00	36.8
TOTAL MISCELLANEOUS REVENUE	.00	735.00	2,000.00	1,265.00	36.8
<u>INTEREST ON INVESTMENT</u>					
07-8011 INTEREST ON INVESTMENT	4,681.02	54,799.13	60,000.00	5,200.87	91.3
TOTAL INTEREST ON INVESTMENT	4,681.02	54,799.13	60,000.00	5,200.87	91.3

TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

WATER SYSTEM FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>LEASE INCOME</u>					
07-8801 LEASE INCOME	310.00	2,790.00	3,720.00	930.00	75.0
TOTAL LEASE INCOME	310.00	2,790.00	3,720.00	930.00	75.0
TOTAL FUND REVENUE	11,921.38	577,174.40	693,370.00	116,195.60	83.2

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER SYSTEM EXPENSES</u>					
07-7400-118 SALARIES: MAINT WORKERS	11,430.11	117,335.32	146,000.00	28,664.68	80.4
07-7400-131 EMPLOYEE HEALTH INSURANCE	1,679.68	15,610.60	20,500.00	4,889.40	76.2
07-7400-133 IMRF CONTRIBUTION	1,039.00	10,629.72	13,000.00	2,370.28	81.8
07-7400-134 PENSION EXPENSE	.00	.00	850.00	850.00	.0
07-7400-193 PAYROLL TAXES	874.39	8,975.98	12,500.00	3,524.02	71.8
07-7400-198 UNIFORMS	.00	445.95	900.00	454.05	49.6
07-7400-213 OTHER CONSULTING FEES	2,345.32	21,107.88	24,800.00	3,692.12	85.1
07-7400-214 AUDIT FEES	.00	4,000.00	4,000.00	.00	100.0
07-7400-221 UTILITIES	9,195.02	83,058.87	90,000.00	6,941.13	92.3
07-7400-222 RADIUM REMOVAL PROCESSING	9,953.39	97,173.42	116,510.00	19,336.58	83.4
07-7400-241 M&O: VEH & EQUIP	.00	4,880.07	8,000.00	3,119.93	61.0
07-7400-243 M&O: WELL SYSTEM	.00	25,312.87	30,000.00	4,687.13	84.4
07-7400-311 OFFICE EXPENSE	3,487.35	17,632.38	22,000.00	4,367.62	80.2
07-7400-314 TELEPHONE	155.43	1,340.24	1,800.00	459.76	74.5
07-7400-331 TRAVEL & TRAINING	.00	2,147.95	5,000.00	2,852.05	43.0
07-7400-341 METER PURCHASES & SUPPLIES	.00	6,410.03	15,000.00	8,589.97	42.7
07-7400-343 CONNECTION EXP	.00	.00	1,500.00	1,500.00	.0
07-7400-344 ACCESS SUPPLY PURCH	.00	.00	2,000.00	2,000.00	.0
07-7400-345 CHEMICALS & TESTING	949.07	17,767.79	25,000.00	7,232.21	71.1
07-7400-346 TOOLS	.00	299.00	1,500.00	1,201.00	19.9
07-7400-371 GAS & PETROLEUM	408.14	3,259.71	6,500.00	3,240.29	50.2
07-7400-511 INSURANCE EXPENSE	.00	8,451.77	4,000.00	( 4,451.77)	211.3
07-7400-531 REAL ESTATE TAXES	.00	.00	125.00	125.00	.0
07-7400-811 CAP OUTLAY: CONSTRUCT	.00	7,890.91	120,000.00	112,109.09	6.6
TOTAL WATER SYSTEM EXPENSES	41,516.90	453,730.46	671,485.00	217,754.54	67.6
TOTAL FUND EXPENDITURES	41,516.90	453,730.46	671,485.00	217,754.54	67.6
NET REVENUE OVER EXPENDITURES	( 29,595.52)	123,443.94	21,885.00	( 101,558.94)	564.1

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DONATIONS</u>					
13-4167 WASTE COLLECTION AGREEMENT	3,581.25	10,335.00	17,000.00	6,665.00	60.8
TOTAL DONATIONS	3,581.25	10,335.00	17,000.00	6,665.00	60.8
<u>PARK DEVELOPMENT FEES</u>					
13-4171 PARK LOT DEV FEES - GENERAL	200.00	700.00	700.00	.00	100.0
TOTAL PARK DEVELOPMENT FEES	200.00	700.00	700.00	.00	100.0
<u>CAPITAL CONTRIBUTIONS: TOWN</u>					
13-4201 CAP CONTRIB: PUBLIC WORKS BLDG	.00	.00	4,500.00	4,500.00	.0
13-4202 CAP CONTRIB: POLICE FACILITY	.00	.00	4,000.00	4,000.00	.0
13-4203 CAP CONTRIB: EMERGENCY SIREN	.00	.00	100.00	100.00	.0
13-4204 CAP CONTRIB: TOWN HALL BLDG	.00	.00	8,500.00	8,500.00	.0
13-4205 CAP CONTRIB: SPORTS COMPLEX	.00	.00	5,000.00	5,000.00	.0
13-4206 CAP CONTRIB: CAPITAL EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
TOTAL CAPITAL CONTRIBUTIONS: TOWN	.00	.00	25,100.00	25,100.00	.0
<u>INTEREST</u>					
13-8011 INTEREST ON INVESTMENT	5,570.56	66,217.85	80,000.00	13,782.15	82.8
TOTAL INTEREST	5,570.56	66,217.85	80,000.00	13,782.15	82.8
TOTAL FUND REVENUE	9,351.81	77,252.85	122,800.00	45,547.15	62.9

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTRICTED ASSETS</u>					
13-8000-824 CAP O/L: PARK DEV (MCPHILLIPS)	.00	4,976.92	37,680.00	32,703.08	13.2
13-8000-839 AIRPORT ROAD PROPERTY TAXES	.00	9,518.09	17,013.00	7,494.91	56.0
13-8000-840 AIRPORT ROAD UTILITIES	6,482.62	77,069.39	106,953.83	29,884.44	72.1
TOTAL RESTRICTED ASSETS	<u>6,482.62</u>	<u>91,564.40</u>	<u>161,646.83</u>	<u>70,082.43</u>	<u>56.6</u>
TOTAL FUND EXPENDITURES	<u>6,482.62</u>	<u>91,564.40</u>	<u>161,646.83</u>	<u>70,082.43</u>	<u>56.6</u>
NET REVENUE OVER EXPENDITURES	<u>2,869.19</u>	<u>( 14,311.55)</u>	<u>( 38,846.83)</u>	<u>( 24,535.28)</u>	<u>( 36.8)</u>

TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

		TIF FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INTEREST INCOME</u>						
14-8010	TIF RE TAX RECEIVED	.00	693,244.03	600,000.00	( 93,244.03)	115.5
14-8011	INTEREST ON INVESTMENT	4,863.72	57,759.87	60,000.00	2,240.13	96.3
	<b>TOTAL INTEREST INCOME</b>	<b>4,863.72</b>	<b>751,003.90</b>	<b>660,000.00</b>	<b>( 91,003.90)</b>	<b>113.8</b>
	<b>TOTAL FUND REVENUE</b>	<b>4,863.72</b>	<b>751,003.90</b>	<b>660,000.00</b>	<b>( 91,003.90)</b>	<b>113.8</b>

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2026

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TIF EXPENSES</u>						
14-6600-212	ADMINISTRATIVE EXPENSE	.00	245,876.09	10,500.00	( 235,376.09)	2341.7
14-6600-591	MISC EXPENSES	.00	96,273.67	1,250,000.00	1,153,726.33	7.7
TOTAL TIF EXPENSES		.00	342,149.76	1,260,500.00	918,350.24	27.1
TOTAL FUND EXPENDITURES		.00	342,149.76	1,260,500.00	918,350.24	27.1
NET REVENUE OVER EXPENDITURES		4,863.72	408,854.14	( 600,500.00)	( 1,009,354.14)	68.1

**February 2026**

General Fund - Streets and Maintenance Facility 250 S Halwood		
Loan Date: 12/31/11, Maturity Date: 6/30/30, Loan Amount: \$655,200.00 Interest Rate: 7.25%, Semi-Annual P&I due 6/30 and 12/31		
Beginning Balance 5/1/2025		\$ 255,548.00
Principal Paid Fiscal Year 2026:		\$ (46,346.69)
Interest Paid Fiscal Year 2026:	\$ 13,507.31	
<b>Current Balance:</b>		<u>\$ 209,201.31</u>
<b>Remaining Debt Schedule</b>		
	<b>Principal</b>	<b>Interest</b>
Fiscal Year Ending 2026	\$ -	\$ -
Fiscal Year Ending 2027	\$ 49,122.61	\$ 10,731.39
Future	\$ 159,570.45	\$ 15,320.44
Total:	<u>\$ 209,201.31</u>	<u>\$ 26,051.83</u>
* rate change 3 year variable		

General Fund - IEPA Loan Wastewater Project: L17-5003		
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments		
Beginning Balance 5/1/2025		\$ 526,576.79
Principal Paid Fiscal Year 2026:		\$ (25,391.92)
Interest Paid Fiscal Year 2026:	\$ 5,081.47	
<b>Current Balance:</b>		<u>\$ 501,184.87</u>
<b>Remaining Debt Schedule</b>		
Fiscal Year Ending 2026	\$ 25,636.96	\$ 4,836.43
Fiscal Year Ending 2027	\$ 52,018.49	\$ 8,928.29
Future	\$ 423,529.42	\$ 33,418.88
Total:	<u>\$ 501,184.87</u>	<u>\$ 47,183.60</u>

**Town of Cortland  
Restricted Assets  
February 28, 2026**

	Balance 2/1/2026	Deposits 2/28/2026	Expenditures 2/28/2026	Balance 2/28/2026
<b><u>Customer Deposits</u></b>				
13-2010 AP	\$ -			\$ -
13-2020 Deferred Revenue	\$ -	-	-	-
13-2301 Occupany Deposits	\$ -	-	-	-
13-2355 Airport Road Security Deposits	\$ -	-	-	-
<b><u>Engineering Deposits</u></b>				
13-2316 DCUSD #428	\$ 51,668.29	\$ -	\$ -	\$ 51,668.29
<b><u>Land/Cash Contributions</u></b>				
13-2401 Cortland Fire Protection District	\$ 2,700.00	\$ 600.00		\$ 3,300.00
13-2405 Sycamore School District # 427	\$ 1,464.98	2,363.69		3,828.67
13-2406 #428 Schools	\$ 191,334.41			191,334.41
13-2407 Cortland Library	\$ 405.00	90.00		495.00
<b><u>Storm Sewer Escrow</u></b>				
13-2411 Neumann Homes Inc	\$ 52,821.55			\$ 52,821.55
<b><u>Capital Contributions #428 Schools</u></b>				
13-2432 DRH Cambridge - Richland Trails	\$ 302,618.03			\$ 302,618.03
<b><u>Library Building</u></b>				
13-2452 Library Building	\$ 22,244.64		\$ -	\$ 22,244.64
<b><u>Fire Department Building</u></b>				
13-2461 DRH Cambridge - Richland Trails	\$ -			\$ -
13-2462 Montalbano - Chestnut Grove	\$ -			\$ -
<b><u>WasteWater Irrigation Land Acquisition</u></b>				
13-2501 SSA # 4 Connection Fees	\$ 144,000.00	\$ 3,000.00	\$ -	\$ 147,000.00
13-2505 SSA # 8 Connection Fees	\$ -		-	-
13-2551 Waste Water Irrigation Land Fee	\$ 104,500.00	1,000.00		\$ 105,500.00
<b><u>Cortland Events Committee</u></b>				
13-2900 Festival Parade	\$ -		\$ -	\$ -
<b>13-2350 Road Improvements</b>	\$ -			\$ -
<b>13-2352 Administrative Fund</b>	\$ 99,423.32			99,423.32
<b>13-2354 Punch List Follow Up Items</b>	\$ 12,072.46			12,072.46
<b><u>Capital Contributions - Town Use (By Purpose)</u></b>				
13-3100 McPhillips Park Improvements	\$ 8,984.84	\$ -	\$ -	\$ 8,984.84
13-4096 Town Services	\$ -	-	-	-
13-4167 Road Improvements - DC Trash Agreement	\$ 103,851.11	3,581.25		107,432.36
13-4168 Airport Road Property Rent	\$ -			-
13-4170 Airport Road Farm Rent	\$ 36,283.18		6,482.62	29,800.56
13-4161 Parks Improvements	\$ 256.00			256.00
13-4171 Park Development Fees	\$ 10,500.00	200.00		10,700.00
13-4201 Public Works Facility	\$ 23,717.61			23,717.61
13-4202 Police Facility	\$ 19,346.12			19,346.12
13-4203 Emergency Siren	\$ 3,181.75			3,181.75
13-4204 Town Hall	\$ 41,642.61			41,642.61
13-4205 Sports Complex	\$ 182,756.69			182,756.69
13-4206 Capital Improvements	\$ 346,979.03	5,570.56		352,549.59
13-4206 SCADA - Chestnut Grove	\$ 2,425.60	-		2,425.60
13-8101 Transfers from Other Funds - Town Loan	\$ 157,239.89			157,239.89
13-8701 InvestForeclosures (Dep less Ltr of Credit)	\$ -	-	-	-
13-8702 Performance Bond - Nature's Crossing	\$ -	-	-	-
	<b>\$ 937,164.43</b>	<b>\$ 9,351.81</b>	<b>\$ 6,482.62</b>	<b>\$ 940,033.62</b>
	"FUND BAL" \$ 947,722.27			
	Reserve for McPhillips \$ -			
	YTD Revs over Exps (14,311.55)			
	Fund Equity \$ 933,410.72			
			Total Assets \$ 1,925,717.09	
			Total Liabilities & Equity \$ 1,925,717.09	
Account Interest	\$ 5,570.56			\$ -
13-8011				
* Account Interest posted to Capital Improvements				

**SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:  
February 28, 2026**

	<b>Beginning Balance</b>	<b>Receipts/ Transfers In</b>	<b>Dividends/ Interest</b>	<b>Expenditures/ Transfers Out</b>	<b>Ending Balance</b>
<b>SSA #1 Special Tax Refunding Bonds 2017</b>					
Bond & Interest Fund	\$ 420,145.66	\$ -	\$ 1,101.83		421,247.49
2017 Reserve Fund	\$ 358,216.58	-	939.41	-	359,155.99
Special Redemption Account	\$ 142.46		0.31		142.77
Special Reserve Fund 2017	\$ 40,583.82		106.43	-	40,690.25
Administrative Expense Fund	\$ 25,397.02		66.60		25,463.62
<b>Total SSA #1 Refunding Bonds</b>	<b>\$ 844,485.54</b>	<b>\$ -</b>	<b>\$ 2,214.58</b>	<b>\$ -</b>	<b>\$ 846,700.12</b>
<b>SSA #4-8 (Sheaffer Project)</b>					
Bond & Interest Fund	\$ 0.00	\$ -			\$ 0.00
Special Redemption Account	\$ -	-	-	-	-
Debt Service Reserve Fund	\$ -	-	-		-
Administrative Expense Fund	\$ -		-		-
<b>Total SSA #4-8</b>	<b>\$ 0.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.00</b>
<b>SSA #9 (Richland Trails)</b>					
<b>SSA #9</b>					
Bond & Interest Fund	\$ 176,461.55	\$ 1,962.77	\$ 544.08		\$ 178,968.40
Reserve Fund	\$ 209,802.89	-	646.88	1,962.77	208,487.00
Improvement Fund	\$ -				-
Administrative Expense Fund	\$ 37,462.04		118.19		37,580.23
<b>Total SSA #9</b>	<b>\$ 423,726.48</b>	<b>\$ 1,962.77</b>	<b>\$ 1,309.15</b>	<b>\$ 1,962.77</b>	<b>\$ 425,035.63</b>
<b>Total All SSA</b>	<b>1,268,212.02</b>	<b>1,962.77</b>	<b>3,523.73</b>	<b>1,962.77</b>	<b>1,271,735.75</b>