

Town of Cortland

Cash Summaries

Month Ending:

February 28, 2025

	<u>General</u>	<u>MFT</u>	<u>CIF</u>	<u>Sewer</u>	<u>Water</u>	<u>Festival & Parade</u>	<u>RAF</u>	<u>TIF</u>	<u>Total</u>
Beginning Cash	\$ 325,598.87	\$ 817,616.38	\$ 1,615,095.56	\$ 3,008,468.99	\$ 1,392,667.55	\$ 0.00	\$ 1,960,721.57	\$ 1,293,223.03	\$ 10,413,391.95
Revenue over Expenses:	\$ (32,539.79)	\$ 18,987.49	\$ 47,891.56	\$ (11,100.92)	\$ (39,108.06)		\$ 6,683.91	\$ (15,722.66)	\$ (24,908.47)
Receivables									
Prev month	\$ 78,370.66	\$ -	\$ (0.01)	\$ 158,081.57	\$ 135,895.17	\$ -	\$ -	\$ -	\$ 372,347.39
Current month	79,666.12	-	(0.01)	38,576.98	32,459.85	-	-	-	150,702.94
Change in receivables	\$ (1,295.46)	\$ -	\$ -	\$ 119,504.59	\$ 103,435.32	\$ -	\$ -	\$ -	\$ 221,644.45
Less: non-expense									\$ -
AJE for Audit		\$ -				\$ -	\$ -	\$ -	\$ -
Payables									
Prev month	\$ 20,823.88	\$ -	\$ -	\$ 649,104.81	\$ 96,093.57	\$ -	\$ 1,005,824.29	\$ -	\$ 1,771,846.55
Current month	\$ 20,791.73	\$ -	\$ -	\$ 649,104.81	\$ 96,093.57	\$ -	\$ 1,005,824.29	\$ -	\$ 1,771,814.40
Change in Payables	\$ (32.15)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (32.15)
Ending Cash	\$ 291,731.47	\$ 836,603.87	\$ 1,662,987.12	\$ 3,116,872.66	\$ 1,456,994.81	\$ 0.00	\$ 1,967,405.48	\$ 1,277,500.37	\$ 10,610,095.78
Per Cash									
Trial Balance:	\$ 291,731.47	\$ 836,603.87	\$ 1,662,987.12	\$ 3,116,872.66	\$ 1,456,994.81	\$ -	\$ 1,967,405.48	\$ 1,277,500.37	\$ 10,610,095.78

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>PROPERTY TAX</u>					
01-4052 RE TAX - CORPORATE LEVY	.00	503,151.56	503,859.00	707.44	99.9
01-4055 PROPERTY TAX-POLICE	.00	193,733.12	194,000.00	266.88	99.9
01-4058 RE TAX - IMRF LEVY	.00	54,926.68	55,000.00	73.32	99.9
01-4059 RE TAX - SOC SEC LEVY	.00	51,927.13	52,000.00	72.87	99.9
TOTAL PROPERTY TAX	.00	803,738.49	804,859.00	1,120.51	99.9
<u>FINES & FORFEITURES</u>					
01-4062 COURT FINES	336.00	5,386.00	8,000.00	2,614.00	67.3
TOTAL FINES & FORFEITURES	336.00	5,386.00	8,000.00	2,614.00	67.3
<u>ROAD & BRIDGE TAX</u>					
01-4071 ROAD & BRIDGE TAX REV	135.65	17,162.36	18,700.00	1,537.64	91.8
TOTAL ROAD & BRIDGE TAX	135.65	17,162.36	18,700.00	1,537.64	91.8
<u>BUILDING & ZONING PERMITS</u>					
01-4081 BUILDING & ZONING PERMITS	.00	325.00	55,000.00	54,675.00	.6
01-4082 ZONING PERMITS	.00	3,125.00	.00	(3,125.00)	.0
01-4083 BUILDING PERMITS	23,412.22	68,918.51	.00	(68,918.51)	.0
01-4084 SITE GRADING PLAN REVIEW	100.00	4,000.00	.00	(4,000.00)	.0
TOTAL BUILDING & ZONING PERMITS	23,512.22	76,368.51	55,000.00	(21,368.51)	138.9
<u>INCOME TAX REVENUE</u>					
01-4101 STATE INCOME TAX REVENUE	65,654.89	645,124.31	720,000.00	74,875.69	89.6
TOTAL INCOME TAX REVENUE	65,654.89	645,124.31	720,000.00	74,875.69	89.6
<u>SALES TAX</u>					
01-4122 SALES TAX	32,246.66	228,168.55	320,000.00	91,831.45	71.3
01-4123 LOCAL USE TAX	14,174.99	110,912.54	150,000.00	39,087.46	73.9
TOTAL SALES TAX	46,421.65	339,081.09	470,000.00	130,918.91	72.1

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REPLACEMENT TAX - STATE</u>					
01-4141	.00	1,626.11	3,000.00	1,373.89	54.2
01-4142	2,295.16	21,512.24	16,000.00	(5,512.24)	134.5
01-4143	580.80	5,137.29	6,000.00	862.71	85.6
	<u>2,875.96</u>	<u>28,275.64</u>	<u>25,000.00</u>	<u>(3,275.64)</u>	<u>113.1</u>
<u>OTHER PERMITS</u>					
01-4151	.00	275.00	700.00	425.00	39.3
01-4153	.00	.00	1,000.00	1,000.00	.0
01-4154	.00	10.00	.00	(10.00)	.0
01-4155	.00	200.00	500.00	300.00	40.0
01-4156	.00	50.00	350.00	300.00	14.3
	<u>.00</u>	<u>535.00</u>	<u>2,550.00</u>	<u>2,015.00</u>	<u>21.0</u>
<u>DONATIONS</u>					
01-4160	.00	1,200.00	.00	(1,200.00)	.0
01-4166	.00	300.00	200.00	(100.00)	150.0
	<u>.00</u>	<u>1,500.00</u>	<u>200.00</u>	<u>(1,300.00)</u>	<u>750.0</u>
<u>FRANCHISE FEES</u>					
01-4181	411.82	28,503.97	30,000.00	1,496.03	95.0
	<u>411.82</u>	<u>28,503.97</u>	<u>30,000.00</u>	<u>1,496.03</u>	<u>95.0</u>
<u>SIMPLIFIED TELECOM TAX (IMF)</u>					
01-4201	538.51	4,095.53	6,000.00	1,904.47	68.3
	<u>538.51</u>	<u>4,095.53</u>	<u>6,000.00</u>	<u>1,904.47</u>	<u>68.3</u>
<u>CORTLAND HISTORY BOOK</u>					
01-4851	.00	50.00	.00	(50.00)	.0
	<u>.00</u>	<u>50.00</u>	<u>.00</u>	<u>(50.00)</u>	<u>.0</u>

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REIMBURSEMENTS</u>					
01-4901 REIMBURSEMENTS	.00	313.61	500.00	186.39	62.7
01-4909 REIMBURSEMENTS - OTHER	.00	792.54	.00	(792.54)	.0
TOTAL REIMBURSEMENTS	.00	1,106.15	500.00	(606.15)	221.2
<u>RESTITUTION</u>					
01-4911 RESTITUTION FOR PROP DAMAGE	.00	7,720.25	.00	(7,720.25)	.0
TOTAL RESTITUTION	.00	7,720.25	.00	(7,720.25)	.0
<u>SOURCE 498</u>					
01-4989 ORGANIZED RETAIL CRIME GRANT	.00	22,050.00	.00	(22,050.00)	.0
TOTAL SOURCE 498	.00	22,050.00	.00	(22,050.00)	.0
<u>MISCELLANEOUS REVENUE</u>					
01-4990 MISC REV PD REPORTS	20.00	110.00	100.00	(10.00)	110.0
01-4991 MISC REVENUE	16.00	3,004.69	500.00	(2,504.69)	600.9
01-4996 BUSINESS LICENSES	225.00	1,575.00	1,200.00	(375.00)	131.3
TOTAL MISCELLANEOUS REVENUE	261.00	4,689.69	1,800.00	(2,889.69)	260.5
<u>INTEREST ON INVESTMENT</u>					
01-8011 INTEREST ON INVESTMENT	627.34	21,926.26	35,000.00	13,073.74	62.7
TOTAL INTEREST ON INVESTMENT	627.34	21,926.26	35,000.00	13,073.74	62.7
<u>TRANSFERS FROM OTHER FUNDS</u>					
01-8101 TRANSFERS FROM OTHER FUNDS	.00	.00	1,227,768.57	1,227,768.57	.0
TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	1,227,768.57	1,227,768.57	.0
<u>GRANTS</u>					
01-8300 IEMA GRANT REVENUE	.00	.00	52,000.00	52,000.00	.0
01-8301 GRANTS	.00	.00	5,100.00	5,100.00	.0
TOTAL GRANTS	.00	.00	57,100.00	57,100.00	.0

TOWN OF CORTLAND
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
TOTAL FUND REVENUE	140,775.04	2,007,313.25	3,462,477.57	1,455,164.32	58.0

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
01-6000-110 SALARIES - ELECTED OFFICIALS	9,453.77	102,437.26	122,525.00	20,087.74	83.6
01-6000-119 SALARIES - CLERICAL WORKERS	4,329.63	48,238.50	97,750.00	49,511.50	49.4
01-6000-131 EMPLOYEE HEALTH INSURANCE	5,001.91	31,441.83	45,620.00	14,178.17	68.9
01-6000-133 IMRF CONTRIBUTION	918.02	10,228.50	15,850.00	5,621.50	64.5
01-6000-134 EMPLOYEE INOCULATIONS	.00	.00	4,000.00	4,000.00	.0
01-6000-193 PAYROLL TAXES	1,054.46	11,572.00	15,900.00	4,328.00	72.8
01-6000-210 LEGAL FEES: REIMBURSABLE	.00	350.00	.00	(350.00)	.0
01-6000-211 LEGAL EXPENSE	.00	16,054.43	50,000.00	33,945.57	32.1
01-6000-214 AUDIT & ACCOUNTING FEES	9,315.48	98,169.34	121,430.00	23,260.66	80.8
01-6000-311 OFFICE EXPENSE	.00	658.15	.00	(658.15)	.0
01-6000-312 OFFICE SUPPLIES	205.23	3,656.24	5,000.00	1,343.76	73.1
01-6000-313 POSTAGE	463.01	1,159.44	2,500.00	1,340.56	46.4
01-6000-314 TELEPHONE	340.53	11,964.50	16,000.00	4,035.50	74.8
01-6000-315 COPIES & PRINTING	.00	.00	750.00	750.00	.0
01-6000-318 ADVERTISING	.00	.00	1,500.00	1,500.00	.0
01-6000-321 DUES & SUBSCRIPTIONS	14,677.29	26,202.64	25,000.00	(1,202.64)	104.8
01-6000-331 TRAVEL & TRAINING	222.06	4,888.34	19,500.00	14,611.66	25.1
01-6000-351 OFFICE EQUIP & MAINT	(12,610.37)	17,732.24	18,550.00	817.76	95.6
01-6000-421 COMMUNITY PROGRAMS	.00	20,000.00	20,000.00	.00	100.0
01-6000-494 GRANT EXPENSE - DCCF	.00	10,534.00	.00	(10,534.00)	.0
01-6000-511 INSURANCE EXPENSE	.00	21,721.35	23,175.00	1,453.65	93.7
01-6000-531 REAL ESTATE TAXES	.00	4,822.05	1,600.00	(3,222.05)	301.4
01-6000-591 MISC EXPENSE	739.21	4,882.16	1,600.00	(3,282.16)	305.1
01-6000-812 CAP OUTLAY: EQUIP & FURN	.00	8,786.02	18,040.00	9,253.98	48.7
TOTAL ADMINISTRATION	34,110.23	455,498.99	626,290.00	170,791.01	72.7

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS</u>					
01-6100-118 SALARIES - MAINT WORKERS	21,484.14	199,770.47	203,500.00	3,729.53	98.2
01-6100-131 EMPLOYEE HEALTH INSURANCE	3,725.78	29,284.16	34,500.00	5,215.84	84.9
01-6100-133 IMRF CONTRIBUTION	1,944.32	17,847.66	19,000.00	1,152.34	93.9
01-6100-151 UNEMPLOYMENT BENEFITS	.00	.00	3,500.00	3,500.00	.0
01-6100-193 PAYROLL TAXES	1,643.55	15,282.48	17,775.00	2,492.52	86.0
01-6100-197 DRUG/ALCOHOL PROGRAMS	.00	425.00	800.00	375.00	53.1
01-6100-198 UNIFORMS	355.00	1,404.32	1,600.00	195.68	87.8
01-6100-218 MAINTENANCE - STREET LIGHTS	.00	(194.19)	5,000.00	5,194.19	(3.9)
01-6100-219 ELECTRIC - STREET LIGHTS	175.54	15,756.27	36,500.00	20,743.73	43.2
01-6100-220 ROAD SALT	.00	29,347.89	35,000.00	5,652.11	83.9
01-6100-221 ROAD SIGNS	.00	2,578.20	9,000.00	6,421.80	28.7
01-6100-222 RAILROAD CROSSING MAINTENANCE	.00	.00	1,000.00	1,000.00	.0
01-6100-224 STREET REPAIR MATERIALS	1,107.89	3,265.75	24,000.00	20,734.25	13.6
01-6100-226 TOOLS AND HARDWARE	.00	1,987.80	3,000.00	1,012.20	66.3
01-6100-227 SMALL EQUIPMENT PURCHASES	.00	1,856.95	10,000.00	8,143.05	18.6
01-6100-232 MAINTENANCE TOWN GARAGE	534.60	8,166.88	5,000.00	(3,166.88)	163.3
01-6100-235 PARKS - EQUIPMENT MAINTENANCE	.00	9,940.55	12,000.00	2,059.45	82.8
01-6100-239 NUISANCE MOWING	.00	.00	1,000.00	1,000.00	.0
01-6100-241 VEHICLE & EQUIPMENT MAINT.	38.31	36,919.91	40,000.00	3,080.09	92.3
01-6100-242 TOWN HALL MAINTENANCE	261.00	4,020.01	6,000.00	1,979.99	67.0
01-6100-245 EQUIPMENT RENTAL	2,800.00	12,171.08	20,000.00	7,828.92	60.9
01-6100-255 STORM SEWER REPAIRS	.00	1,393.99	7,000.00	5,606.01	19.9
01-6100-258 FORESTRY	.00	7,219.51	8,000.00	780.49	90.2
01-6100-312 OFFICE SUPPLIES	.00	187.59	1,000.00	812.41	18.8
01-6100-314 TELEPHONE	413.30	3,221.47	6,000.00	2,778.53	53.7
01-6100-316 UTILITIES	2,164.67	5,984.07	8,000.00	2,015.93	74.8
01-6100-331 TRAVEL AND TRAINING	.00	90.00	2,000.00	1,910.00	4.5
01-6100-351 OFFICE EQUIP & MAINT	272.99	1,196.44	2,000.00	803.56	59.8
01-6100-371 FUEL	1,220.78	15,031.44	25,000.00	9,968.56	60.1
01-6100-492 IPRF SAFETY GRANT	.00	.00	2,500.00	2,500.00	.0
01-6100-511 INSURANCE EXPENSE	.00	41,675.66	44,000.00	2,324.34	94.7
01-6100-522 FEES/PERMITS	.00	1,000.00	2,000.00	1,000.00	50.0
01-6100-525 TECHNOLOGY UPGRADES	.00	.00	2,000.00	2,000.00	.0
01-6100-591 MISC EXPENSE	.00	1,274.07	500.00	(774.07)	254.8
01-6100-592 CEMETERY EXPENSE	.00	150.00	2,000.00	1,850.00	7.5
01-6100-611 PRINCIPAL PAYMENTS	.00	46,598.61	44,055.00	(2,543.61)	105.8
01-6100-621 INTEREST EXPENSE	.00	13,255.39	7,264.00	(5,991.39)	182.5
01-6100-811 CAP OUTLAY: CONSTRUCT	.00	10,845.00	.00	(10,845.00)	.0
01-6100-812 CAP OUTLAY: EQUIP & FURN	.00	88,478.17	95,000.00	6,521.83	93.1
TOTAL PUBLIC WORKS	38,141.87	627,432.60	746,494.00	119,061.40	84.1

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE DEPARTMENT</u>					
01-6200-114 SALARIES - REGULAR	43,889.13	517,475.34	521,800.00	4,324.66	99.2
01-6200-115 SALARIES - SPECIAL ASSIGNMENT	6,582.79	38,855.21	25,000.00	(13,855.21)	155.4
01-6200-116 SALARIES - OVERTIME	8,000.00	8,000.00	8,000.00	.00	100.0
01-6200-119 SALARIES - CLERICAL	1,529.75	10,491.48	9,000.00	(1,491.48)	116.6
01-6200-131 EMPLOYEE HEALTH INS	8,470.18	75,226.69	112,000.00	36,773.31	67.2
01-6200-133 IMRF CONTRIBUTION	5,058.14	49,289.25	48,422.00	(867.25)	101.8
01-6200-193 PAYROLL TAXES	4,448.52	42,645.14	45,200.00	2,554.86	94.4
01-6200-198 UNIFORMS	236.40	1,381.78	4,120.00	2,738.22	33.5
01-6200-199 UNIFORM ALLOWANCE	1,054.65	2,912.61	4,300.00	1,387.39	67.7
01-6200-211 LEGAL EXPENSE	.00	437.50	1,500.00	1,062.50	29.2
01-6200-212 ADJUDICATION	218.75	2,148.75	3,500.00	1,351.25	61.4
01-6200-240 EQUIPMENT PURCHASES & MAINT	259.00	8,370.28	10,000.00	1,629.72	83.7
01-6200-241 VEHICLE MAINTENANCE	645.49	8,631.61	8,500.00	(131.61)	101.6
01-6200-242 OFFICE MAINTENANCE	.00	1,352.22	1,500.00	147.78	90.2
01-6200-261 TELECOMMUNICATIONS SERVICE	.00	55,475.00	66,570.00	11,095.00	83.3
01-6200-312 OFFICE SUPPLIES	57.57	967.52	1,000.00	32.48	96.8
01-6200-313 POSTAGE	31.85	181.84	150.00	(31.84)	121.2
01-6200-314 TELEPHONE	672.36	10,259.62	15,500.00	5,240.38	66.2
01-6200-315 COPIES & PRINTING	.00	610.83	1,500.00	889.17	40.7
01-6200-316 UTILITIES	.00	1,259.13	2,500.00	1,240.87	50.4
01-6200-317 BUSINESS FORMS EXPENSE	.00	.00	2,500.00	2,500.00	.0
01-6200-321 DUES & SUBSCRIPTIONS	265.00	21,297.44	39,450.00	18,152.56	54.0
01-6200-331 TRAVEL & TRAINING	1,546.67	4,370.24	8,500.00	4,129.76	51.4
01-6200-351 OFFICE EQUIP & MAINT	276.13	1,957.53	4,000.00	2,042.47	48.9
01-6200-361 DUI PREVENTION EQUIP	.00	436.75	2,000.00	1,563.25	21.8
01-6200-371 GAS & PETROLEUM	1,432.68	12,283.22	18,000.00	5,716.78	68.2
01-6200-421 COMMUNITY PROGRAMS	.00	772.13	1,000.00	227.87	77.2
01-6200-492 IPRF SAFETY GRANT	.00	.00	2,547.00	2,547.00	.0
01-6200-493 ORGANIZED RETAIL CRIME GRANT	2,190.00	21,640.00	.00	(21,640.00)	.0
01-6200-511 INSURANCE EXP	.00	39,846.74	39,600.00	(246.74)	100.6
01-6200-512 LEGAL - UNION	87.50	5,272.50	.00	(5,272.50)	.0
01-6200-550 TECHNOLOGY UPGRADES	.00	2,363.10	4,000.00	1,636.90	59.1
01-6200-591 MISC EXPENSE	454.00	3,106.91	3,000.00	(106.91)	103.6
01-6200-812 CAP OUTLAY: EQUIP/FURN	(1,545.00)	160.44	25,000.00	24,839.56	.6
01-6200-814 CAP OUTLAY: VEHICLE	.00	58,915.03	55,000.00	(3,915.03)	107.1
TOTAL POLICE DEPARTMENT	85,861.56	1,008,393.83	1,094,659.00	86,265.17	92.1

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ENGINEERING & ZONING</u>					
01-6300-118 SALARIES - CODE OFFICIAL	1,824.39	19,027.32	40,000.00	20,972.68	47.6
01-6300-120 SALARIES - ENGINEER	10,769.23	117,834.17	140,000.00	22,165.83	84.2
01-6300-131 EMPLOYEE HEALTH/LIFE	15.42	169.62	205.00	35.38	82.7
01-6300-133 EMPLOYER IMRF	974.62	10,240.11	12,800.00	2,559.89	80.0
01-6300-193 PAYROLL TAXES	963.42	10,470.00	12,500.00	2,030.00	83.8
01-6300-211 OUTSIDE ENGINEERING EXPENSE	.00	4,225.00	40,000.00	35,775.00	10.6
01-6300-213 PLANNING/ZONING/BUILDING	.00	6,305.02	1,500.00	(4,805.02)	420.3
01-6300-215 ZONING ADM: REIMBURSABLE	.00	181.04	.00	(181.04)	.0
01-6300-241 VEHICLE & EQUIPMENT MAINT.	86.30	811.37	4,000.00	3,188.63	20.3
01-6300-312 OFFICE SUPPLIES	.00	.00	1,000.00	1,000.00	.0
01-6300-313 POSTAGE	.00	.00	100.00	100.00	.0
01-6300-314 TELEPHONE	190.64	1,884.76	2,200.00	315.24	85.7
01-6300-315 COPIES & PRINTING	.00	1,027.50	600.00	(427.50)	171.3
01-6300-321 DUES & SUBSCRIPTIONS	.00	435.35	1,500.00	1,064.65	29.0
01-6300-331 CONFERENCE AND TRAINING	253.00	2,326.32	6,000.00	3,673.68	38.8
01-6300-351 OFFICE EXPENSE	.00	2,825.50	6,000.00	3,174.50	47.1
01-6300-371 GASOLINE	124.15	1,562.47	3,000.00	1,437.53	52.1
01-6300-493 GRANT REIMBURSEMENT EXPENSE	.00	.00	52,000.00	52,000.00	.0
01-6300-511 INSURANCE EXP	.00	946.67	1,000.00	53.33	94.7
01-6300-812 CAP OUTLAY: EQUIP & FURN	.00	15,210.38	395,185.00	379,974.62	3.9
TOTAL ENGINEERING & ZONING	15,201.17	195,482.60	719,590.00	524,107.40	27.2
TOTAL FUND EXPENDITURES	173,314.83	2,286,808.02	3,187,033.00	900,224.98	71.8
NET REVENUE OVER EXPENDITURES	(32,539.79)	(279,494.77)	275,444.57	554,939.34	(101.5)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

MOTOR FUEL TAX FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MOTOR FUEL TAX REVENUES</u>					
02-4011 MFT APPROPRIATION	16,111.06	151,111.67	178,000.00	26,888.33	84.9
TOTAL MOTOR FUEL TAX REVENUES	16,111.06	151,111.67	178,000.00	26,888.33	84.9
<u>INTEREST ON INVESTMENT</u>					
02-8011 INTEREST ON INVESTMENT	2,876.43	30,832.45	30,000.00	(832.45)	102.8
TOTAL INTEREST ON INVESTMENT	2,876.43	30,832.45	30,000.00	(832.45)	102.8
TOTAL FUND REVENUE	18,987.49	181,944.12	208,000.00	26,055.88	87.5

TOWN OF CORTLAND
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

MOTOR FUEL TAX FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MOTOR FUEL EXPENSES</u>					
02-6400-237 REBUILD ILLINOIS EXPENSES	.00	.00	65,000.00	65,000.00	.0
02-6400-370 GENERAL MAINTENANCE	.00	.00	150,000.00	150,000.00	.0
TOTAL MOTOR FUEL EXPENSES	.00	.00	215,000.00	215,000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	215,000.00	215,000.00	.0
NET REVENUE OVER EXPENDITURES	18,987.49	181,944.12	(7,000.00)	(188,944.12)	2599.2

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ELECTRICITY</u>					
03-4011 UTILITY TAX - ELECTRICITY	9,075.88	73,261.89	85,000.00	11,738.11	86.2
TOTAL ELECTRICITY	9,075.88	73,261.89	85,000.00	11,738.11	86.2
<u>GAS</u>					
03-4021 UTILITY TAX - GAS	8,928.38	37,190.61	70,000.00	32,809.39	53.1
TOTAL GAS	8,928.38	37,190.61	70,000.00	32,809.39	53.1
<u>TELEPHONE</u>					
03-4031 SIMPLIFIED TELECOMM TAX (UT)	1,898.19	14,414.74	20,000.00	5,585.26	72.1
TOTAL TELEPHONE	1,898.19	14,414.74	20,000.00	5,585.26	72.1
<u>SALES TAX</u>					
03-4041 NON HOME RULE SALES TAX	22,353.09	169,025.95	215,000.00	45,974.05	78.6
TOTAL SALES TAX	22,353.09	169,025.95	215,000.00	45,974.05	78.6
<u>MISCELLANEOUS REVENUE</u>					
03-4991 MISCELLANEOUS INCOME	.00	(250.00)	250.00	500.00	(100.0)
TOTAL MISCELLANEOUS REVENUE	.00	(250.00)	250.00	500.00	(100.0)
<u>INTEREST ON INVESTMENTS</u>					
03-8011 INTEREST ON INVESTMENTS	5,636.02	61,383.54	40,000.00	(21,383.54)	153.5
TOTAL INTEREST ON INVESTMENTS	5,636.02	61,383.54	40,000.00	(21,383.54)	153.5
TOTAL FUND REVENUE	47,891.56	355,026.73	430,250.00	75,223.27	82.5

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAPITAL IMPR EXPENSES</u>					
03-6500-421 COMMUNITY PROGRAMS	.00	.00	10,000.00	10,000.00	.0
03-6500-522 NPDES PERMIT FEE	.00	.00	1,000.00	1,000.00	.0
03-6500-726 DONATIONS- COMMUNITY AGENCIES	.00	3,000.00	3,000.00	.00	100.0
03-6500-824 STREET IMPROVEMENT	.00	.00	25,000.00	25,000.00	.0
03-6500-837 EMERGENCY PREPAREDNESS	.00	12,385.03	.00	(12,385.03)	.0
03-6500-840 HOLIDAY DECORATIONS	.00	3,842.15	15,000.00	11,157.85	25.6
03-6500-842 SIDEWALKS, NEW CONSTRUCTION	.00	32,560.00	50,000.00	17,440.00	65.1
03-6500-912 LOAN PAYMENTS	.00	.00	51,319.00	51,319.00	.0
03-6500-913 CAPITAL PURCHASE TRANSFERS	.00	.00	588,224.57	588,224.57	.0
TOTAL CAPITAL IMPR EXPENSES	.00	51,787.18	743,543.57	691,756.39	7.0
TOTAL FUND EXPENDITURES	.00	51,787.18	743,543.57	691,756.39	7.0
NET REVENUE OVER EXPENDITURES	47,891.56	303,239.55	(313,293.57)	(616,533.12)	96.8

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SERVICE FEES</u>					
06-4010 CONNECTION FEES	.00	10,000.00	18,000.00	8,000.00	55.6
06-4011 SERVICE FEES	37.66	430,506.64	560,000.00	129,493.36	76.9
TOTAL SERVICE FEES	37.66	440,506.64	578,000.00	137,493.36	76.2
<u>LATE CHARGES</u>					
06-4021 LATE CHARGES	5,754.58	23,963.48	31,000.00	7,036.52	77.3
TOTAL LATE CHARGES	5,754.58	23,963.48	31,000.00	7,036.52	77.3
<u>BAD CHECK CHARGES</u>					
06-4041 BAD CHECK CHARGES	(10.00)	(50.00)	25.00	75.00	(200.0)
TOTAL BAD CHECK CHARGES	(10.00)	(50.00)	25.00	75.00	(200.0)
<u>PERMITS</u>					
06-4051 PERMITS	.00	63,000.00	50,000.00	(13,000.00)	126.0
TOTAL PERMITS	.00	63,000.00	50,000.00	(13,000.00)	126.0
<u>MISCELLANEOUS REVENUE</u>					
06-4991 MISC REVENUE	.00	326.47	200.00	(126.47)	163.2
TOTAL MISCELLANEOUS REVENUE	.00	326.47	200.00	(126.47)	163.2
<u>INTEREST ON INVESTMENT</u>					
06-8011 INTEREST ON INVESTMENT	10,433.85	118,739.36	95,000.00	(23,739.36)	125.0
TOTAL INTEREST ON INVESTMENT	10,433.85	118,739.36	95,000.00	(23,739.36)	125.0
<u>GRANTS</u>					
06-8300 GRANT REVENUE	.00	.00	2,547.00	2,547.00	.0
TOTAL GRANTS	.00	.00	2,547.00	2,547.00	.0

TOWN OF CORTLAND
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEASE INCOME</u>					
06-8801 LEASE INCOME	.00	37,005.39	34,800.00	(2,205.39)	106.3
TOTAL LEASE INCOME	.00	37,005.39	34,800.00	(2,205.39)	106.3
TOTAL FUND REVENUE	16,216.09	683,491.34	791,572.00	108,080.66	86.4

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER SYSTEM EXPENSES</u>					
06-7300-118 SALARIES: MAINT WORKERS	7,569.25	76,947.64	107,500.00	30,552.36	71.6
06-7300-131 EMPLOYEE HEALTH INSURANCE	935.76	9,625.60	12,000.00	2,374.40	80.2
06-7300-133 IMRF CONTRIBUTION	685.03	7,016.60	9,775.00	2,758.40	71.8
06-7300-134 PENSION EXPENSE	.00	.00	8,500.00	8,500.00	.0
06-7300-193 PAYROLL TAXES	579.05	5,886.49	8,000.00	2,113.51	73.6
06-7300-198 UNIFORMS	.00	417.96	1,500.00	1,082.04	27.9
06-7300-211 LEGAL/COLLECTION EXPENSE	.00	.00	1,000.00	1,000.00	.0
06-7300-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
06-7300-213 OTHER CONSULTING FEES	1,457.81	13,120.29	16,550.00	3,429.71	79.3
06-7300-214 AUDIT FEES	.00	3,999.99	4,300.00	300.01	93.0
06-7300-218 EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
06-7300-221 UTILITIES	12,893.22	96,339.57	125,000.00	28,660.43	77.1
06-7300-241 M&O: VEH & EQUIP	190.06	7,726.81	8,000.00	273.19	96.6
06-7300-243 M&O: SEWER PLANT	1,222.26	21,731.60	40,000.00	18,268.40	54.3
06-7300-311 OFFICE EXPENSE	874.97	8,491.05	6,500.00	(1,991.05)	130.6
06-7300-312 ANNUAL PERMIT FEES	.00	7,500.00	11,000.00	3,500.00	68.2
06-7300-313 TRAINING	.00	397.50	3,000.00	2,602.50	13.3
06-7300-314 TELEPHONE	72.35	989.41	5,000.00	4,010.59	19.8
06-7300-345 WASTEWATER TESTING	638.10	8,414.60	18,000.00	9,585.40	46.8
06-7300-371 GAS & PETROLEUM	143.48	1,712.33	2,200.00	487.67	77.8
06-7300-492 IPRF SAFETY GRANT	.00	.00	2,547.00	2,547.00	.0
06-7300-511 INSURANCE EXPENSE	.00	5,069.07	5,500.00	430.93	92.2
06-7300-531 REAL ESTATE TAXES	.00	286.02	.00	(286.02)	.0
06-7300-591 MISC EXPENSES	55.67	55.67	500.00	444.33	11.1
06-7300-611 DEBT SERVICE PRINCIPAL	.00	24,908.86	48,000.00	23,091.14	51.9
06-7300-621 INTEREST EXPENSE	.00	5,564.53	11,000.00	5,435.47	50.6
06-7300-812 CAP OUTLAY: EQUIPMENT	.00	58,020.84	40,000.00	(18,020.84)	145.1
TOTAL SEWER SYSTEM EXPENSES	27,317.01	364,222.43	500,872.00	136,649.57	72.7
TOTAL FUND EXPENDITURES	27,317.01	364,222.43	500,872.00	136,649.57	72.7
NET REVENUE OVER EXPENDITURES	(11,100.92)	319,268.91	290,700.00	(28,568.91)	109.8

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SERVICE FEES</u>					
07-4011 SERVICE FEES	21.35	403,645.53	525,000.00	121,354.47	76.9
TOTAL SERVICE FEES	21.35	403,645.53	525,000.00	121,354.47	76.9
<u>LATE CHARGES</u>					
07-4021 LATE CHARGES	384.44	2,098.37	2,500.00	401.63	83.9
TOTAL LATE CHARGES	384.44	2,098.37	2,500.00	401.63	83.9
<u>BAD CHECK CHARGES</u>					
07-4041 BAD CHECK CHARGES	25.00	125.00	150.00	25.00	83.3
TOTAL BAD CHECK CHARGES	25.00	125.00	150.00	25.00	83.3
<u>PERMITS</u>					
07-4051 PERMITS	.00	66,000.00	85,000.00	19,000.00	77.7
TOTAL PERMITS	.00	66,000.00	85,000.00	19,000.00	77.7
<u>METER SALES</u>					
07-4301 METER SALES	6,000.00	10,500.00	5,000.00	(5,500.00)	210.0
TOTAL METER SALES	6,000.00	10,500.00	5,000.00	(5,500.00)	210.0
<u>MISCELLANEOUS REVENUE</u>					
07-4991 MISC INCOME	.00	2,200.00	2,000.00	(200.00)	110.0
TOTAL MISCELLANEOUS REVENUE	.00	2,200.00	2,000.00	(200.00)	110.0
<u>INTEREST ON INVESTMENT</u>					
07-8011 INTEREST ON INVESTMENT	4,909.95	57,289.70	50,000.00	(7,289.70)	114.6
TOTAL INTEREST ON INVESTMENT	4,909.95	57,289.70	50,000.00	(7,289.70)	114.6

TOWN OF CORTLAND
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEASE INCOME</u>					
07-8801 LEASE INCOME	310.00	3,100.00	3,720.00	620.00	83.3
TOTAL LEASE INCOME	310.00	3,100.00	3,720.00	620.00	83.3
TOTAL FUND REVENUE	11,650.74	544,958.60	673,370.00	128,411.40	80.9

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER SYSTEM EXPENSES</u>					
07-7400-118 SALARIES: MAINT WORKERS	11,353.89	115,421.59	158,500.00	43,078.41	72.8
07-7400-131 EMPLOYEE HEALTH INSURANCE	1,403.68	14,438.84	16,725.00	2,286.16	86.3
07-7400-133 IMRF CONTRIBUTION	1,027.53	10,524.88	15,000.00	4,475.12	70.2
07-7400-134 PENSION EXPENSE	.00	.00	12,350.00	12,350.00	.0
07-7400-193 PAYROLL TAXES	868.58	8,829.84	12,500.00	3,670.16	70.6
07-7400-198 UNIFORMS	.00	573.00	900.00	327.00	63.7
07-7400-213 OTHER CONSULTING FEES	2,186.71	19,680.39	24,800.00	5,119.61	79.4
07-7400-214 AUDIT FEES	.00	3,999.99	4,000.00	.01	100.0
07-7400-221 UTILITIES	10,924.08	67,919.40	75,000.00	7,080.60	90.6
07-7400-222 RADIUM REMOVAL PROCESSING	9,658.33	96,962.98	116,510.00	19,547.02	83.2
07-7400-241 M&O: VEH & EQUIP	6.98	7,260.42	8,000.00	739.58	90.8
07-7400-243 M&O: WELL SYSTEM	.00	26,268.72	30,000.00	3,731.28	87.6
07-7400-311 OFFICE EXPENSE	6,224.12	18,569.62	12,000.00	(6,569.62)	154.8
07-7400-314 TELEPHONE	121.41	1,200.82	5,000.00	3,799.18	24.0
07-7400-331 TRAVEL & TRAINING	.00	2,597.10	3,000.00	402.90	86.6
07-7400-341 METER PURCHASES & SUPPLIES	.00	8,670.00	15,000.00	6,330.00	57.8
07-7400-343 CONNECTION EXP	.00	.00	3,500.00	3,500.00	.0
07-7400-344 ACCESS SUPPLY PURCH	.00	.00	2,000.00	2,000.00	.0
07-7400-345 CHEMICALS & TESTING	1,348.70	20,663.94	25,000.00	4,336.06	82.7
07-7400-346 TOOLS	.00	999.09	1,500.00	500.91	66.6
07-7400-371 GAS & PETROLEUM	334.79	3,995.54	8,000.00	4,004.46	49.9
07-7400-511 INSURANCE EXPENSE	.00	9,401.60	6,800.00	(2,601.60)	138.3
07-7400-531 REAL ESTATE TAXES	.00	113.88	240.00	126.12	47.5
07-7400-811 CAP OUTLAY: CONSTRUCT	5,300.00	13,130.00	45,000.00	31,870.00	29.2
07-7400-812 CAP OUTLAY: EQUIPMENT	.00	31,213.50	.00	(31,213.50)	.0
07-7400-826 CAP OUTLAY: ENG STUDY	.00	.00	75,000.00	75,000.00	.0
TOTAL WATER SYSTEM EXPENSES	50,758.80	482,435.14	676,325.00	193,889.86	71.3
TOTAL FUND EXPENDITURES	50,758.80	482,435.14	676,325.00	193,889.86	71.3
NET REVENUE OVER EXPENDITURES	(39,108.06)	62,523.46	(2,955.00)	(65,478.46)	2115.9

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DONATIONS</u>					
13-4167 WASTE COLLECTION AGREEMENT	.00	10,080.00	17,000.00	6,920.00	59.3
TOTAL DONATIONS	.00	10,080.00	17,000.00	6,920.00	59.3
<u>PARK DEVELOPMENT FEES</u>					
13-4171 PARK LOT DEV FEES - GENERAL	.00	500.00	1,000.00	500.00	50.0
TOTAL PARK DEVELOPMENT FEES	.00	500.00	1,000.00	500.00	50.0
<u>CAPITAL CONTRIBUTIONS: TOWN</u>					
13-4201 CAP CONTRIB: PUBLIC WORKS BLDG	.00	4,037.04	.00 (	4,037.04)	.0
13-4202 CAP CONTRIB: POLICE FACILITY	.00	3,222.24	.00 (	3,222.24)	.0
13-4203 CAP CONTRIB: EMERGENCY SIREN	.00	92.56	.00 (	92.56)	.0
13-4204 CAP CONTRIB: TOWN HALL BLDG	.00	8,287.04	.00 (	8,287.04)	.0
13-4205 CAP CONTRIB: SPORTS COMPLEX	.00	5,277.76	.00 (	5,277.76)	.0
13-4206 CAP CONTRIB: CAPITAL EQUIPMENT	.00	2,800.00	.00 (	2,800.00)	.0
TOTAL CAPITAL CONTRIBUTIONS: TOWN	.00	23,716.64	.00 (	23,716.64)	.0
<u>INTEREST</u>					
13-8011 INTEREST ON INVESTMENT	6,705.63	78,007.22	45,000.00 (	33,007.22)	173.4
TOTAL INTEREST	6,705.63	78,007.22	45,000.00 (	33,007.22)	173.4
TOTAL FUND REVENUE	6,705.63	112,303.86	63,000.00 (	49,303.86)	178.3

TOWN OF CORTLAND
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTRICTED ASSETS</u>					
13-8000-350 ROAD IMPROVEMENTS	.00	.00	39,815.00	39,815.00	.0
13-8000-813 CAP OUTLAY: TOWN HALL	.00	.00	5,000.00	5,000.00	.0
13-8000-814 CAP OUTLAY: SSA#4	.00	.00	75,000.00	75,000.00	.0
13-8000-824 CAP O/L: PARK DEV (MCPHILLIPS)	.00	.00	14,305.00	14,305.00	.0
13-8000-833 CAP OUTLAY: PUBL WKS FACILITY	.00	.00	5,000.00	5,000.00	.0
13-8000-840 AIRPORT ROAD UTILITIES	21.72	188.82	.00	(188.82)	.0
TOTAL RESTRICTED ASSETS	21.72	188.82	139,120.00	138,931.18	.1
TOTAL FUND EXPENDITURES	21.72	188.82	139,120.00	138,931.18	.1
NET REVENUE OVER EXPENDITURES	6,683.91	112,115.04	(76,120.00)	(188,235.04)	147.3

TOWN OF CORTLAND
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

		TIF FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
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<u>INTEREST INCOME</u>						
14-8010	TIF RE TAX RECEIVED	.00	604,399.49	485,000.00	(119,399.49)	124.6
14-8011	INTEREST ON INVESTMENT	4,389.65	50,637.40	25,000.00	(25,637.40)	202.6
	TOTAL INTEREST INCOME	<u>4,389.65</u>	<u>655,036.89</u>	<u>510,000.00</u>	<u>(145,036.89)</u>	<u>128.4</u>
	TOTAL FUND REVENUE	<u>4,389.65</u>	<u>655,036.89</u>	<u>510,000.00</u>	<u>(145,036.89)</u>	<u>128.4</u>

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2025

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TIF EXPENSES</u>						
14-6600-212	ADMINISTRATIVE EXPENSE	20,112.31	282,925.86	9,500.00	(273,425.86)	2978.2
14-6600-591	MISC EXPENSES	.00	19,169.45	500,000.00	480,830.55	3.8
TOTAL TIF EXPENSES		<u>20,112.31</u>	<u>302,095.31</u>	<u>509,500.00</u>	<u>207,404.69</u>	<u>59.3</u>
TOTAL FUND EXPENDITURES		<u>20,112.31</u>	<u>302,095.31</u>	<u>509,500.00</u>	<u>207,404.69</u>	<u>59.3</u>
NET REVENUE OVER EXPENDITURES		<u>(15,722.66)</u>	<u>352,941.58</u>	<u>500.00</u>	<u>(352,441.58)</u>	<u>70588.</u>

February 2025

General Fund - Streets and Maintenance Facility 250 S Halwood		
Loan Date: 12/31/11, Maturity Date: 6/30/30, Loan Amount: \$655,200.00 Interest Rate: 7.25%, Semi-Annual P&I due 6/30 and 12/31		
Beginning Balance 5/1/2024		\$ 299,378.24
Principal Paid Fiscal Year 2025:		\$ (43,830.24)
Interest Paid Fiscal Year 2025:	\$ 16,023.76	
Current Balance:		<u>\$ 255,548.00</u>
Remaining Debt Schedule		
	Principal	Interest
Fiscal Year Ending 2025	\$ -	\$ -
Fiscal Year Ending 2026	\$ 46,564.66	\$ 13,289.34
Future	\$ 208,738.15	\$ 25,999.58
Total:	<u>\$ 255,548.00</u>	<u>\$ 39,288.91</u>
* rate change 3 year variable		

General Fund - IEPA Loan Wastewater Project: L17-5003		
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments		
Beginning Balance 5/1/2024		\$ 576,634.88
Principal Paid Fiscal Year 2025:		\$ (24,908.86)
Interest Paid Fiscal Year 2025:	\$ 5,564.53	
Current Balance:		<u>\$ 551,726.02</u>
Remaining Debt Schedule		
Fiscal Year Ending 2025	\$ 25,149.23	\$ 5,324.16
Fiscal Year Ending 2026	\$ 51,028.88	\$ 9,917.90
Future	\$ 475,547.91	\$ 42,347.17
Total:	<u>\$ 551,726.02</u>	<u>\$ 57,589.23</u>

Town of Cortland
 Restricted Assets
 February 28, 2025

	Balance 2/1/2025	Deposits 2/28/2025	Expenditures 2/28/2025	Balance 2/28/2025
Customer Deposits				
13-2010 AP	\$ -			\$ -
13-2020 Deferred Revenue	\$ -	-	-	-
13-2301 Occupany Deposits	\$ -	-	-	-
13-2355 Airport Road Security Deposits	\$ -	-	-	-
Engineering Deposits				
13-2316 DCUSD #428	\$ 51,668.29	\$ -	\$ -	\$ 51,668.29
Land/Cash Contributions				
13-2401 Cortland Fire Protection District	\$ 3,300.00	\$ -		\$ 3,300.00
13-2405 Sycamore School District # 427	\$ 2,363.69	-		2,363.69
13-2406 #428 Schools	\$ 145,631.28			145,631.28
13-2407 Cortland Library	\$ 495.00	-		495.00
Storm Sewer Escrow				
13-2411 Neumann Homes Inc	\$ 52,821.55			\$ 52,821.55
Capital Contributions #428 Schools				
13-2432 DRH Cambridge - Richland Trails	\$ 281,376.56			\$ 281,376.56
Library Building				
13-2452 Library Building	\$ 22,244.64		\$ -	\$ 22,244.64
Fire Department Building				
13-2461 DRH Cambridge - Richland Trails	\$ 91,144.90			\$ 91,144.90
13-2462 Montalbano - Chestnut Grove	\$ 28,782.60		-	\$ 28,782.60
WasteWater Irrigation Land Acquisition				
13-2501 SSA # 4 Connection Fees	\$ 114,000.00	\$ -	\$ -	\$ 114,000.00
13-2505 SSA # 8 Connection Fees	\$ -		-	\$ -
13-2551 Waste Water Irrigation Land Fee	\$ 100,500.00	-	-	\$ 100,500.00
Cortland Events Committee				
13-2900 Festival Parade	\$ -	\$ -	\$ -	\$ -
13-2350 Road Improvements	\$ -	\$ -		\$ -
13-2352 Administrative Fund	\$ 99,423.32	-	-	99,423.32
13-2354 Punch List Follow Up Items	\$ 12,072.46	-	-	12,072.46
Capital Contributions - Town Use (By Purpose)				
13-3100 McPhillips Park Improvements	\$ 13,961.76	\$ -	\$ -	\$ 13,961.76
13-4096 Town Services	\$ -	-	-	-
13-4167 Road Improvements - DC Trash Agreement	\$ 97,097.36			97,097.36
13-4168 Airport Road Property Rent	\$ 17,012.87		-	17,012.87
13-4170 Airport Road Farm Rent	\$ 106,935.11		21.72	106,913.39
13-4161 Parks Improvements	\$ 256.00		-	256.00
13-4171 Park Development Fees	\$ 9,700.00	-	-	9,700.00
13-4201 Public Works Facility	\$ 23,717.61		-	23,717.61
13-4202 Police Facility	\$ 19,346.12		-	19,346.12
13-4203 Emergency Siren	\$ 3,181.75		-	3,181.75
13-4204 Town Hall	\$ 46,892.61	-	-	46,892.61
13-4205 Sports Complex	\$ 182,756.69		-	182,756.69
13-4206 Capital Improvements	\$ 265,396.35	6,705.63	-	272,101.98
13-4206 SCADA - Chestnut Grove	\$ 2,425.60	-	-	2,425.60
13-8101 Transfers from Other Funds - Town Loan	\$ 157,239.89		-	157,239.89
13-8701 InvestForeclosures (Dep less Ltr of Credit)	\$ -	-	-	-
13-8702 Performance Bond - Nature's Crossing	\$ -	-	-	-
	\$ 945,919.72	\$ 6,705.63	\$ 21.72	\$ 952,603.63

"FUND BAL"	\$ 835,504.39			
Reserve for McPhillips	\$ 13,961.76			
YTD Revs over Exps	\$ 112,115.04			
Fund Equity	\$ 961,581.19			
			Total Assets	\$ 1,967,405.48
			Total Liabilities & Equity	\$ 1,967,405.48
Account Interest	\$ 6,705.63			\$ -
13-8011				
* Account Interest posted to Capital Improvements				

**SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
February 28, 2025**

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 Special Tax Refunding Bonds 2017					
Bond & Interest Fund	\$ 423,702.86	\$ 8,418.26	\$ 1,353.74	\$ -	433,474.86
2017 Reserve Fund	\$ 359,470.54	-	1,148.56	7,555.60	353,063.50
Special Redemption Account	\$ 138.81		0.31		139.12
Special Reserve Fund 2017	\$ 40,732.49		130.17	862.66	40,000.00
Administrative Expense Fund	\$ 19,569.08	-	68.73		19,637.81
Total SSA #1 Refunding Bonds	\$ 843,613.78	\$ 8,418.26	\$ 2,701.51	\$ 8,418.26	\$ 846,315.29
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	\$ 0.00	\$ -			\$ 0.00
Special Redemption Account	\$ -	-	-	-	-
Debt Service Reserve Fund	\$ -	-	-		-
Administrative Expense Fund	\$ -		-		-
Total SSA #4-8	\$ 0.00	\$ -	\$ -	\$ -	\$ 0.00
SSA #9 (Richland Trails)					
SSA #9					
Bond & Interest Fund	\$ 189,775.62		\$ 700.78		\$ 190,476.40
Reserve Fund	\$ 168,254.74		616.63		168,871.37
Improvement Fund	\$ -				-
Administrative Expense Fund	\$ 35,316.81		124.14	-	35,440.95
Total SSA #9	\$ 393,347.17	\$ -	\$ 1,441.55	\$ -	\$ 394,788.72
Total All SSA	1,236,960.95	8,418.26	4,143.06	8,418.26	1,241,104.01