

# Town of Cortland

## Cash Summaries

Month Ending:

March 31, 2025

	<u>General</u>	<u>MFT</u>	<u>CIF</u>	<u>Sewer</u>	<u>Water</u>	<u>Festival &amp; Parade</u>	<u>RAF</u>	<u>TIF</u>	<u>Total</u>
<b>Beginning Cash</b>	\$ 291,731.47	\$ 836,603.87	\$ 1,662,987.12	\$ 3,116,872.66	\$ 1,456,994.81	\$ 0.00	\$ 1,967,405.48	\$ 1,277,500.37	\$ 10,610,095.78
<b>Revenue over</b>									
<b>Expenses:</b>	\$ (74,438.39)	\$ 19,897.16	\$ 49,094.58	\$ 665.36	\$ 17,413.91		\$ 2,274.21	\$ 4,787.66	\$ 19,694.49
<b>Receivables</b>									
Prev month	\$ 79,666.12	\$ -	\$ (0.01)	\$ 38,576.98	\$ 32,459.85	\$ -	\$ -	\$ -	\$ 150,702.94
Current month	79,836.12	-	(0.01)	19,604.17	20,218.32	-	-	-	119,658.60
<b>Change in receivables</b>	\$ (170.00)	\$ -	\$ -	\$ 18,972.81	\$ 12,241.53	\$ -	\$ -	\$ -	\$ 31,044.34
Less: non-expense									\$ -
AJE for Audit		\$ -				\$ -	\$ -	\$ -	\$ -
<b>Payables</b>									
Prev month	\$ 20,791.73	\$ -	\$ -	\$ 649,104.81	\$ 96,093.57	\$ -	\$ 1,005,824.29	\$ -	\$ 1,771,814.40
Current month	19,512.72	-	-	649,104.81	96,093.57	-	1,028,643.89	-	1,793,354.99
<b>Change in Payables</b>	\$ (1,279.01)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,819.60	\$ -	\$ 21,540.59
<b>Ending Cash</b>	\$ 215,844.07	\$ 856,501.03	\$ 1,712,081.70	\$ 3,136,510.83	\$ 1,486,650.25	\$ 0.00	\$ 1,992,499.29	\$ 1,282,288.03	\$ 10,682,375.20
<b>Per Cash</b>									
<b>Trial Balance:</b>	\$ 215,844.07	\$ 856,501.03	\$ 1,712,081.70	\$ 3,136,510.83	\$ 1,486,650.25	\$ -	\$ 1,992,499.29	\$ 1,282,288.03	\$ 10,682,375.20

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>PROPERTY TAX</u>					
01-4052 RE TAX - CORPORATE LEVY	.00	503,151.56	503,859.00	707.44	99.9
01-4055 PROPERTY TAX-POLICE	.00	193,733.12	194,000.00	266.88	99.9
01-4058 RE TAX - IMRF LEVY	.00	54,926.68	55,000.00	73.32	99.9
01-4059 RE TAX - SOC SEC LEVY	.00	51,927.13	52,000.00	72.87	99.9
<b>TOTAL PROPERTY TAX</b>	<b>.00</b>	<b>803,738.49</b>	<b>804,859.00</b>	<b>1,120.51</b>	<b>99.9</b>
<u>FINES &amp; FORFEITURES</u>					
01-4062 COURT FINES	649.00	6,035.00	8,000.00	1,965.00	75.4
<b>TOTAL FINES &amp; FORFEITURES</b>	<b>649.00</b>	<b>6,035.00</b>	<b>8,000.00</b>	<b>1,965.00</b>	<b>75.4</b>
<u>ROAD &amp; BRIDGE TAX</u>					
01-4071 ROAD & BRIDGE TAX REV	.00	17,162.36	18,700.00	1,537.64	91.8
<b>TOTAL ROAD &amp; BRIDGE TAX</b>	<b>.00</b>	<b>17,162.36</b>	<b>18,700.00</b>	<b>1,537.64</b>	<b>91.8</b>
<u>BUILDING &amp; ZONING PERMITS</u>					
01-4081 BUILDING & ZONING PERMITS	.00	325.00	55,000.00	54,675.00	.6
01-4082 ZONING PERMITS	700.00	3,825.00	.00	( 3,825.00)	.0
01-4083 BUILDING PERMITS	19,677.11	88,595.62	.00	( 88,595.62)	.0
01-4084 SITE GRADING PLAN REVIEW	1,200.00	5,200.00	.00	( 5,200.00)	.0
<b>TOTAL BUILDING &amp; ZONING PERMITS</b>	<b>21,577.11</b>	<b>97,945.62</b>	<b>55,000.00</b>	<b>( 42,945.62)</b>	<b>178.1</b>
<u>LAND/CASH REVENUE</u>					
01-4099 LAND/CASH - TOWN SERVICES	9,100.00	9,100.00	.00	( 9,100.00)	.0
<b>TOTAL LAND/CASH REVENUE</b>	<b>9,100.00</b>	<b>9,100.00</b>	<b>.00</b>	<b>( 9,100.00)</b>	<b>.0</b>
<u>INCOME TAX REVENUE</u>					
01-4101 STATE INCOME TAX REVENUE	42,126.84	687,251.15	720,000.00	32,748.85	95.5
<b>TOTAL INCOME TAX REVENUE</b>	<b>42,126.84</b>	<b>687,251.15</b>	<b>720,000.00</b>	<b>32,748.85</b>	<b>95.5</b>

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SALES TAX</u>					
01-4122 SALES TAX	28,843.95	257,012.50	320,000.00	62,987.50	80.3
01-4123 LOCAL USE TAX	17,820.76	128,733.30	150,000.00	21,266.70	85.8
<b>TOTAL SALES TAX</b>	<b>46,664.71</b>	<b>385,745.80</b>	<b>470,000.00</b>	<b>84,254.20</b>	<b>82.1</b>
<u>REPLACEMENT TAX - STATE</u>					
01-4141 REPLACEMENT TAX - STATE	107.72	1,733.83	3,000.00	1,266.17	57.8
01-4142 VIDEO GAMING TAX - STATE	1,591.78	23,104.02	16,000.00	( 7,104.02)	144.4
01-4143 CANNABIS USE TAX - STATE	593.33	5,730.62	6,000.00	269.38	95.5
<b>TOTAL REPLACEMENT TAX - STATE</b>	<b>2,292.83</b>	<b>30,568.47</b>	<b>25,000.00</b>	<b>( 5,568.47)</b>	<b>122.3</b>
<u>OTHER PERMITS</u>					
01-4151 OTHER PERMITS	.00	275.00	700.00	425.00	39.3
01-4153 LIQUOR LICENSES	8,200.00	8,200.00	1,000.00	( 7,200.00)	820.0
01-4154 PARK RENTAL	.00	10.00	.00	( 10.00)	.0
01-4155 NON-HIGHWAY VEHICLES PERMIT	75.00	275.00	500.00	225.00	55.0
01-4156 SOLICITORS PERMIT	50.00	100.00	350.00	250.00	28.6
<b>TOTAL OTHER PERMITS</b>	<b>8,325.00</b>	<b>8,860.00</b>	<b>2,550.00</b>	<b>( 6,310.00)</b>	<b>347.5</b>
<u>DONATIONS</u>					
01-4160 BENCH - DONATIONS	.00	1,200.00	.00	( 1,200.00)	.0
01-4166 CEMETERY RECEIPTS	.00	300.00	200.00	( 100.00)	150.0
<b>TOTAL DONATIONS</b>	<b>.00</b>	<b>1,500.00</b>	<b>200.00</b>	<b>( 1,300.00)</b>	<b>750.0</b>
<u>FRANCHISE FEES</u>					
01-4181 FRANCHISE FEES	.00	28,503.97	30,000.00	1,496.03	95.0
<b>TOTAL FRANCHISE FEES</b>	<b>.00</b>	<b>28,503.97</b>	<b>30,000.00</b>	<b>1,496.03</b>	<b>95.0</b>
<u>SIMPLIFIED TELECOM TAX (IMF)</u>					
01-4201 SIMPLIFIED TELECOMM TAX (IMF)	543.38	4,638.91	6,000.00	1,361.09	77.3
<b>TOTAL SIMPLIFIED TELECOM TAX (IMF)</b>	<b>543.38</b>	<b>4,638.91</b>	<b>6,000.00</b>	<b>1,361.09</b>	<b>77.3</b>

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CORTLAND HISTORY BOOK</u>					
01-4851 CORTLAND HISTORY BOOK	25.00	75.00	.00	( 75.00)	.0
TOTAL CORTLAND HISTORY BOOK	25.00	75.00	.00	( 75.00)	.0
<u>REIMBURSEMENTS</u>					
01-4901 REIMBURSEMENTS	.00	313.61	500.00	186.39	62.7
01-4909 REIMBURSEMENTS - OTHER	.00	792.54	.00	( 792.54)	.0
TOTAL REIMBURSEMENTS	.00	1,106.15	500.00	( 606.15)	221.2
<u>RESTITUTION</u>					
01-4911 RESTITUTION FOR PROP DAMAGE	.00	7,720.25	.00	( 7,720.25)	.0
TOTAL RESTITUTION	.00	7,720.25	.00	( 7,720.25)	.0
<u>SOURCE 498</u>					
01-4989 ORGANIZED RETAIL CRIME GRANT	.00	22,050.00	.00	( 22,050.00)	.0
TOTAL SOURCE 498	.00	22,050.00	.00	( 22,050.00)	.0
<u>MISCELLANEOUS REVENUE</u>					
01-4990 MISC REV PD REPORTS	5.00	115.00	100.00	( 15.00)	115.0
01-4991 MISC REVENUE	50.00	3,054.69	500.00	( 2,554.69)	610.9
01-4996 BUSINESS LICENSES	25.00	1,600.00	1,200.00	( 400.00)	133.3
TOTAL MISCELLANEOUS REVENUE	80.00	4,769.69	1,800.00	( 2,969.69)	265.0
<u>INTEREST ON INVESTMENT</u>					
01-8011 INTEREST ON INVESTMENT	592.06	22,518.32	35,000.00	12,481.68	64.3
TOTAL INTEREST ON INVESTMENT	592.06	22,518.32	35,000.00	12,481.68	64.3
<u>TRANSFERS FROM OTHER FUNDS</u>					
01-8101 TRANSFERS FROM OTHER FUNDS	.00	.00	1,232,768.57	1,232,768.57	.0
TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	1,232,768.57	1,232,768.57	.0

TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 11 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>GRANTS</u>					
01-8300 IEMA GRANT REVENUE	.00	.00	52,000.00	52,000.00	.0
01-8301 GRANTS	.00	.00	5,100.00	5,100.00	.0
<b>TOTAL GRANTS</b>	<b>.00</b>	<b>.00</b>	<b>57,100.00</b>	<b>57,100.00</b>	<b>.0</b>
<b>TOTAL FUND REVENUE</b>	<b>131,975.93</b>	<b>2,139,289.18</b>	<b>3,467,477.57</b>	<b>1,328,188.39</b>	<b>61.7</b>

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION</u>					
01-6000-110 SALARIES - ELECTED OFFICIALS	10,638.17	113,075.43	122,525.00	9,449.57	92.3
01-6000-119 SALARIES - CLERICAL WORKERS	4,322.95	52,561.45	97,750.00	45,188.55	53.8
01-6000-131 EMPLOYEE HEALTH INSURANCE	3,081.32	34,523.15	45,620.00	11,096.85	75.7
01-6000-133 IMRF CONTRIBUTION	917.50	11,146.00	15,850.00	4,704.00	70.3
01-6000-134 EMPLOYEE INOCULATIONS	.00	.00	4,000.00	4,000.00	.0
01-6000-193 PAYROLL TAXES	1,144.54	12,716.54	15,900.00	3,183.46	80.0
01-6000-210 LEGAL FEES: REIMBURSABLE	.00	350.00	.00	( 350.00)	.0
01-6000-211 LEGAL EXPENSE	656.25	16,710.68	50,000.00	33,289.32	33.4
01-6000-214 AUDIT & ACCOUNTING FEES	9,315.48	107,484.82	121,430.00	13,945.18	88.5
01-6000-311 OFFICE EXPENSE	.00	658.15	.00	( 658.15)	.0
01-6000-312 OFFICE SUPPLIES	67.83	3,724.07	5,000.00	1,275.93	74.5
01-6000-313 POSTAGE	42.00	1,201.44	2,500.00	1,298.56	48.1
01-6000-314 TELEPHONE	667.71	12,632.21	16,000.00	3,367.79	79.0
01-6000-315 COPIES & PRINTING	.00	.00	750.00	750.00	.0
01-6000-318 ADVERTISING	.00	.00	1,500.00	1,500.00	.0
01-6000-321 DUES & SUBSCRIPTIONS	123.75	26,326.39	25,000.00	( 1,326.39)	105.3
01-6000-331 TRAVEL & TRAINING	150.00	5,038.34	19,500.00	14,461.66	25.8
01-6000-351 OFFICE EQUIP & MAINT	4,816.36	22,548.60	18,550.00	( 3,998.60)	121.6
01-6000-421 COMMUNITY PROGRAMS	.00	20,000.00	20,000.00	.00	100.0
01-6000-494 GRANT EXPENSE - DCCF	.00	10,534.00	.00	( 10,534.00)	.0
01-6000-511 INSURANCE EXPENSE	200.00	21,921.35	23,175.00	1,253.65	94.6
01-6000-531 REAL ESTATE TAXES	.00	4,822.05	1,600.00	( 3,222.05)	301.4
01-6000-591 MISC EXPENSE	65.00	4,947.16	1,600.00	( 3,347.16)	309.2
01-6000-812 CAP OUTLAY: EQUIP & FURN	.00	8,786.02	18,040.00	9,253.98	48.7
TOTAL ADMINISTRATION	36,208.86	491,707.85	626,290.00	134,582.15	78.5

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS</u>					
01-6100-118 SALARIES - MAINT WORKERS	19,036.15	218,806.62	203,500.00	( 15,306.62)	107.5
01-6100-131 EMPLOYEE HEALTH INSURANCE	3,725.78	33,009.94	34,500.00	1,490.06	95.7
01-6100-133 IMRF CONTRIBUTION	1,722.77	19,570.43	19,000.00	( 570.43)	103.0
01-6100-151 UNEMPLOYMENT BENEFITS	.00	.00	3,500.00	3,500.00	.0
01-6100-193 PAYROLL TAXES	1,456.27	16,738.75	17,775.00	1,036.25	94.2
01-6100-197 DRUG/ALCOHOL PROGRAMS	.00	425.00	800.00	375.00	53.1
01-6100-198 UNIFORMS	.00	1,404.32	1,600.00	195.68	87.8
01-6100-218 MAINTENANCE - STREET LIGHTS	618.00	423.81	5,000.00	4,576.19	8.5
01-6100-219 ELECTRIC - STREET LIGHTS	8,995.43	24,751.70	36,500.00	11,748.30	67.8
01-6100-220 ROAD SALT	.00	29,347.89	35,000.00	5,652.11	83.9
01-6100-221 ROAD SIGNS	4,124.70	6,702.90	9,000.00	2,297.10	74.5
01-6100-222 RAILROAD CROSSING MAINTENANCE	.00	.00	1,000.00	1,000.00	.0
01-6100-224 STREET REPAIR MATERIALS	.00	3,265.75	24,000.00	20,734.25	13.6
01-6100-226 TOOLS AND HARDWARE	129.94	2,117.74	3,000.00	882.26	70.6
01-6100-227 SMALL EQUIPMENT PURCHASES	.00	1,856.95	10,000.00	8,143.05	18.6
01-6100-232 MAINTENANCE TOWN GARAGE	.00	8,166.88	5,000.00	( 3,166.88)	163.3
01-6100-235 PARKS - EQUIPMENT MAINTENANCE	.00	9,940.55	12,000.00	2,059.45	82.8
01-6100-239 NUISANCE MOWING	.00	.00	1,000.00	1,000.00	.0
01-6100-241 VEHICLE & EQUIPMENT MAINT.	.00	36,919.91	40,000.00	3,080.09	92.3
01-6100-242 TOWN HALL MAINTENANCE	186.00	4,206.01	6,000.00	1,793.99	70.1
01-6100-245 EQUIPMENT RENTAL	2,800.00	14,971.08	20,000.00	5,028.92	74.9
01-6100-255 STORM SEWER REPAIRS	21.72	1,415.71	7,000.00	5,584.29	20.2
01-6100-258 FORESTRY	.00	7,219.51	8,000.00	780.49	90.2
01-6100-312 OFFICE SUPPLIES	.00	187.59	1,000.00	812.41	18.8
01-6100-314 TELEPHONE	326.05	3,547.52	6,000.00	2,452.48	59.1
01-6100-316 UTILITIES	382.02	6,366.09	8,000.00	1,633.91	79.6
01-6100-331 TRAVEL AND TRAINING	.00	90.00	2,000.00	1,910.00	4.5
01-6100-351 OFFICE EQUIP & MAINT	.00	1,196.44	2,000.00	803.56	59.8
01-6100-371 FUEL	1,901.13	16,932.57	25,000.00	8,067.43	67.7
01-6100-492 IPRF SAFETY GRANT	.00	.00	2,500.00	2,500.00	.0
01-6100-511 INSURANCE EXPENSE	4,629.00	46,304.66	44,000.00	( 2,304.66)	105.2
01-6100-522 FEES/PERMITS	.00	1,000.00	2,000.00	1,000.00	50.0
01-6100-525 TECHNOLOGY UPGRADES	.00	.00	2,000.00	2,000.00	.0
01-6100-591 MISC EXPENSE	2,129.47	3,403.54	500.00	( 2,903.54)	680.7
01-6100-592 CEMETERY EXPENSE	.00	150.00	2,000.00	1,850.00	7.5
01-6100-611 PRINCIPAL PAYMENTS	.00	46,598.61	44,055.00	( 2,543.61)	105.8
01-6100-621 INTEREST EXPENSE	.00	13,255.39	7,264.00	( 5,991.39)	182.5
01-6100-811 CAP OUTLAY: CONSTRUCT	.00	10,845.00	.00	( 10,845.00)	.0
01-6100-812 CAP OUTLAY: EQUIP & FURN	4,089.00	92,567.17	95,000.00	2,432.83	97.4
<b>TOTAL PUBLIC WORKS</b>	<b>56,273.43</b>	<b>683,706.03</b>	<b>746,494.00</b>	<b>62,787.97</b>	<b>91.6</b>

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>POLICE DEPARTMENT</u>					
01-6200-114 SALARIES - REGULAR	50,555.61	568,030.95	633,475.00	65,444.05	89.7
01-6200-115 SALARIES - SPECIAL ASSIGNMENT	6,631.00	45,486.21	42,000.00	( 3,486.21)	108.3
01-6200-116 SALARIES - OVERTIME	.00	8,000.00	8,000.00	.00	100.0
01-6200-119 SALARIES - CLERICAL	2,436.00	12,927.48	12,000.00	( 927.48)	107.7
01-6200-131 EMPLOYEE HEALTH INS	8,044.66	83,271.35	112,000.00	28,728.65	74.4
01-6200-133 IMRF CONTRIBUTION	4,939.73	54,228.98	48,422.00	( 5,806.98)	112.0
01-6200-193 PAYROLL TAXES	4,419.53	47,064.67	45,200.00	( 1,864.67)	104.1
01-6200-198 UNIFORMS	268.25	1,650.03	4,120.00	2,469.97	40.1
01-6200-199 UNIFORM ALLOWANCE	.00	2,912.61	4,300.00	1,387.39	67.7
01-6200-211 LEGAL EXPENSE	.00	437.50	1,500.00	1,062.50	29.2
01-6200-212 ADJUDICATION	.00	2,148.75	3,500.00	1,351.25	61.4
01-6200-240 EQUIPMENT PURCHASES & MAINT	.00	8,370.28	10,000.00	1,629.72	83.7
01-6200-241 VEHICLE MAINTENANCE	11,057.91	19,689.52	19,400.00	( 289.52)	101.5
01-6200-242 OFFICE MAINTENANCE	.00	1,352.22	1,500.00	147.78	90.2
01-6200-261 TELECOMMUNICATIONS SERVICE	.00	55,475.00	66,570.00	11,095.00	83.3
01-6200-312 OFFICE SUPPLIES	.00	967.52	1,000.00	32.48	96.8
01-6200-313 POSTAGE	9.69	191.53	150.00	( 41.53)	127.7
01-6200-314 TELEPHONE	895.67	11,155.29	15,500.00	4,344.71	72.0
01-6200-315 COPIES & PRINTING	79.81	690.64	1,500.00	809.36	46.0
01-6200-316 UTILITIES	574.65	1,833.78	2,500.00	666.22	73.4
01-6200-317 BUSINESS FORMS EXPENSE	.00	.00	2,500.00	2,500.00	.0
01-6200-321 DUES & SUBSCRIPTIONS	.00	21,297.44	39,450.00	18,152.56	54.0
01-6200-331 TRAVEL & TRAINING	514.61	4,884.85	8,500.00	3,615.15	57.5
01-6200-351 OFFICE EQUIP & MAINT	( 22.99)	1,934.54	4,000.00	2,065.46	48.4
01-6200-361 DUI PREVENTION EQUIP	.00	436.75	2,000.00	1,563.25	21.8
01-6200-371 GAS & PETROLEUM	2,990.24	15,273.46	18,000.00	2,726.54	84.9
01-6200-421 COMMUNITY PROGRAMS	61.66	833.79	1,000.00	166.21	83.4
01-6200-492 IPRF SAFETY GRANT	.00	.00	2,547.00	2,547.00	.0
01-6200-493 ORGANIZED RETAIL CRIME GRANT	.00	21,640.00	.00	( 21,640.00)	.0
01-6200-511 INSURANCE EXP	2,282.00	42,128.74	39,600.00	( 2,528.74)	106.4
01-6200-512 LEGAL - UNION	787.50	6,060.00	5,300.00	( 760.00)	114.3
01-6200-550 TECHNOLOGY UPGRADES	237.76	2,600.86	4,000.00	1,399.14	65.0
01-6200-591 MISC EXPENSE	.00	3,106.91	3,000.00	( 106.91)	103.6
01-6200-812 CAP OUTLAY: EQUIP/FURN	.00	160.44	25,000.00	24,839.56	.6
01-6200-814 CAP OUTLAY: VEHICLE	.00	58,915.03	60,000.00	1,084.97	98.2
<b>TOTAL POLICE DEPARTMENT</b>	<b>96,763.29</b>	<b>1,105,157.12</b>	<b>1,247,534.00</b>	<b>142,376.88</b>	<b>88.6</b>



TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ENGINEERING &amp; ZONING</u>					
01-6300-118 SALARIES - CODE OFFICIAL	1,929.24	20,956.56	40,000.00	19,043.44	52.4
01-6300-120 SALARIES - ENGINEER	10,769.23	128,603.40	140,000.00	11,396.60	91.9
01-6300-131 EMPLOYEE HEALTH/LIFE	15.42	185.04	205.00	19.96	90.3
01-6300-133 EMPLOYER IMRF	974.62	11,214.73	12,800.00	1,585.27	87.6
01-6300-193 PAYROLL TAXES	971.44	11,441.44	12,500.00	1,058.56	91.5
01-6300-211 OUTSIDE ENGINEERING EXPENSE	.00	4,225.00	40,000.00	35,775.00	10.6
01-6300-213 PLANNING/ZONING/BUILDING	.00	6,305.02	1,500.00	( 4,805.02)	420.3
01-6300-215 ZONING ADM: REIMBURSABLE	.00	181.04	.00	( 181.04)	.0
01-6300-241 VEHICLE & EQUIPMENT MAINT.	.00	811.37	4,000.00	3,188.63	20.3
01-6300-312 OFFICE SUPPLIES	.00	.00	1,000.00	1,000.00	.0
01-6300-313 POSTAGE	.00	.00	100.00	100.00	.0
01-6300-314 TELEPHONE	190.64	2,075.40	2,200.00	124.60	94.3
01-6300-315 COPIES & PRINTING	.00	1,027.50	600.00	( 427.50)	171.3
01-6300-321 DUES & SUBSCRIPTIONS	.00	435.35	1,500.00	1,064.65	29.0
01-6300-331 CONFERENCE AND TRAINING	1,905.00	4,231.32	6,000.00	1,768.68	70.5
01-6300-351 OFFICE EXPENSE	.92	2,826.42	6,000.00	3,173.58	47.1
01-6300-371 GASOLINE	315.23	1,877.70	3,000.00	1,122.30	62.6
01-6300-493 GRANT REIMBURSEMENT EXPENSE	.00	.00	52,000.00	52,000.00	.0
01-6300-511 INSURANCE EXP	97.00	1,043.67	1,000.00	( 43.67)	104.4
01-6300-812 CAP OUTLAY: EQUIP & FURN	.00	15,210.38	395,185.00	379,974.62	3.9
<b>TOTAL ENGINEERING &amp; ZONING</b>	<b>17,168.74</b>	<b>212,651.34</b>	<b>719,590.00</b>	<b>506,938.66</b>	<b>29.6</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>206,414.32</b>	<b>2,493,222.34</b>	<b>3,339,908.00</b>	<b>846,685.66</b>	<b>74.7</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 74,438.39)</b>	<b>( 353,933.16)</b>	<b>127,569.57</b>	<b>481,502.73</b>	<b>(277.4)</b>

TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 11 MONTHS ENDING MARCH 31, 2025

MOTOR FUEL TAX FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MOTOR FUEL TAX REVENUES</u>					
02-4011 MFT APPROPRIATION	16,697.54	167,809.21	178,000.00	10,190.79	94.3
TOTAL MOTOR FUEL TAX REVENUES	16,697.54	167,809.21	178,000.00	10,190.79	94.3
<u>INTEREST ON INVESTMENT</u>					
02-8011 INTEREST ON INVESTMENT	3,199.62	34,032.07	30,000.00	( 4,032.07)	113.4
TOTAL INTEREST ON INVESTMENT	3,199.62	34,032.07	30,000.00	( 4,032.07)	113.4
TOTAL FUND REVENUE	19,897.16	201,841.28	208,000.00	6,158.72	97.0

TOWN OF CORTLAND  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 11 MONTHS ENDING MARCH 31, 2025

MOTOR FUEL TAX FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MOTOR FUEL EXPENSES</u>					
02-6400-237 REBUILD ILLINOIS EXPENSES	.00	.00	65,000.00	65,000.00	.0
02-6400-370 GENERAL MAINTENANCE	.00	.00	150,000.00	150,000.00	.0
TOTAL MOTOR FUEL EXPENSES	.00	.00	215,000.00	215,000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	215,000.00	215,000.00	.0
NET REVENUE OVER EXPENDITURES	19,897.16	201,841.28	( 7,000.00)	( 208,841.28)	2883.5

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ELECTRICITY</u>					
03-4011 UTILITY TAX - ELECTRICITY	7,219.69	80,481.58	85,000.00	4,518.42	94.7
TOTAL ELECTRICITY	7,219.69	80,481.58	85,000.00	4,518.42	94.7
<u>GAS</u>					
03-4021 UTILITY TAX - GAS	9,216.95	46,407.56	70,000.00	23,592.44	66.3
TOTAL GAS	9,216.95	46,407.56	70,000.00	23,592.44	66.3
<u>TELEPHONE</u>					
03-4031 SIMPLIFIED TELECOMM TAX (UT)	1,915.37	16,330.11	20,000.00	3,669.89	81.7
TOTAL TELEPHONE	1,915.37	16,330.11	20,000.00	3,669.89	81.7
<u>SALES TAX</u>					
03-4041 NON HOME RULE SALES TAX	24,462.80	193,488.75	215,000.00	21,511.25	90.0
TOTAL SALES TAX	24,462.80	193,488.75	215,000.00	21,511.25	90.0
<u>MISCELLANEOUS REVENUE</u>					
03-4991 MISCELLANEOUS INCOME	.00	( 250.00)	250.00	500.00	(100.0)
TOTAL MISCELLANEOUS REVENUE	.00	( 250.00)	250.00	500.00	(100.0)
<u>INTEREST ON INVESTMENTS</u>					
03-8011 INTEREST ON INVESTMENTS	6,279.77	67,663.31	40,000.00	( 27,663.31)	169.2
TOTAL INTEREST ON INVESTMENTS	6,279.77	67,663.31	40,000.00	( 27,663.31)	169.2
TOTAL FUND REVENUE	49,094.58	404,121.31	430,250.00	26,128.69	93.9

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAPITAL IMPR EXPENSES</u>					
03-6500-421 COMMUNITY PROGRAMS	.00	.00	10,000.00	10,000.00	.0
03-6500-522 NPDES PERMIT FEE	.00	.00	1,000.00	1,000.00	.0
03-6500-726 DONATIONS- COMMUNITY AGENCIES	.00	3,000.00	3,000.00	.00	100.0
03-6500-824 STREET IMPROVEMENT	.00	.00	25,000.00	25,000.00	.0
03-6500-837 EMERGENCY PREPAREDNESS	.00	12,385.03	.00	( 12,385.03)	.0
03-6500-840 HOLIDAY DECORATIONS	.00	3,842.15	15,000.00	11,157.85	25.6
03-6500-842 SIDEWALKS, NEW CONSTRUCTION	.00	32,560.00	50,000.00	17,440.00	65.1
03-6500-912 LOAN PAYMENTS	.00	.00	51,319.00	51,319.00	.0
03-6500-913 CAPITAL PURCHASE TRANSFERS	.00	.00	593,224.57	593,224.57	.0
TOTAL CAPITAL IMPR EXPENSES	.00	51,787.18	748,543.57	696,756.39	6.9
TOTAL FUND EXPENDITURES	.00	51,787.18	748,543.57	696,756.39	6.9
NET REVENUE OVER EXPENDITURES	49,094.58	352,334.13	( 318,293.57)	( 670,627.70)	110.7

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SERVICE FEES</u>					
06-4010 CONNECTION FEES	8,000.00	18,000.00	18,000.00	.00	100.0
06-4011 SERVICE FEES	261.86	430,768.50	560,000.00	129,231.50	76.9
TOTAL SERVICE FEES	8,261.86	448,768.50	578,000.00	129,231.50	77.6
<u>LATE CHARGES</u>					
06-4021 LATE CHARGES	( 180.00)	23,783.48	31,000.00	7,216.52	76.7
TOTAL LATE CHARGES	( 180.00)	23,783.48	31,000.00	7,216.52	76.7
<u>BAD CHECK CHARGES</u>					
06-4041 BAD CHECK CHARGES	( 10.00)	( 60.00)	25.00	85.00	(240.0)
TOTAL BAD CHECK CHARGES	( 10.00)	( 60.00)	25.00	85.00	(240.0)
<u>PERMITS</u>					
06-4051 PERMITS	38,500.00	101,500.00	50,000.00	( 51,500.00)	203.0
TOTAL PERMITS	38,500.00	101,500.00	50,000.00	( 51,500.00)	203.0
<u>MISCELLANEOUS REVENUE</u>					
06-4991 MISC REVENUE	.00	326.47	200.00	( 126.47)	163.2
TOTAL MISCELLANEOUS REVENUE	.00	326.47	200.00	( 126.47)	163.2
<u>INTEREST ON INVESTMENT</u>					
06-8011 INTEREST ON INVESTMENT	11,695.68	130,435.04	95,000.00	( 35,435.04)	137.3
TOTAL INTEREST ON INVESTMENT	11,695.68	130,435.04	95,000.00	( 35,435.04)	137.3
<u>GRANTS</u>					
06-8300 GRANT REVENUE	.00	.00	2,547.00	2,547.00	.0
TOTAL GRANTS	.00	.00	2,547.00	2,547.00	.0

TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 11 MONTHS ENDING MARCH 31, 2025

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEASE INCOME</u>					
06-8801 LEASE INCOME	.00	37,005.39	34,800.00	( 2,205.39)	106.3
TOTAL LEASE INCOME	.00	37,005.39	34,800.00	( 2,205.39)	106.3
TOTAL FUND REVENUE	58,267.54	741,758.88	791,572.00	49,813.12	93.7

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

SEWER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER SYSTEM EXPENSES</u>					
06-7300-118 SALARIES: MAINT WORKERS	7,252.06	84,199.70	107,500.00	23,300.30	78.3
06-7300-131 EMPLOYEE HEALTH INSURANCE	935.76	10,561.36	12,000.00	1,438.64	88.0
06-7300-133 IMRF CONTRIBUTION	656.33	7,672.93	9,775.00	2,102.07	78.5
06-7300-134 PENSION EXPENSE	.00	.00	8,500.00	8,500.00	.0
06-7300-193 PAYROLL TAXES	554.79	6,441.28	8,000.00	1,558.72	80.5
06-7300-198 UNIFORMS	99.98	517.94	1,500.00	982.06	34.5
06-7300-211 LEGAL/COLLECTION EXPENSE	.00	.00	1,000.00	1,000.00	.0
06-7300-212 ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
06-7300-213 OTHER CONSULTING FEES	1,457.81	14,578.10	16,550.00	1,971.90	88.1
06-7300-214 AUDIT FEES	.00	3,999.99	4,300.00	300.01	93.0
06-7300-218 EQUIPMENT	.00	.00	3,000.00	3,000.00	.0
06-7300-221 UTILITIES	13,083.89	109,423.46	125,000.00	15,576.54	87.5
06-7300-241 M&O: VEH & EQUIP	.00	7,726.81	8,000.00	273.19	96.6
06-7300-243 M&O: SEWER PLANT	245.53	21,977.13	40,000.00	18,022.87	54.9
06-7300-311 OFFICE EXPENSE	1,573.95	10,065.00	6,500.00	( 3,565.00)	154.9
06-7300-312 ANNUAL PERMIT FEES	.00	7,500.00	11,000.00	3,500.00	68.2
06-7300-313 TRAINING	.00	397.50	3,000.00	2,602.50	13.3
06-7300-314 TELEPHONE	72.35	1,061.76	5,000.00	3,938.24	21.2
06-7300-345 WASTEWATER TESTING	225.30	8,639.90	18,000.00	9,360.10	48.0
06-7300-371 GAS & PETROLEUM	405.57	2,117.90	2,200.00	82.10	96.3
06-7300-492 IPRF SAFETY GRANT	.00	.00	2,547.00	2,547.00	.0
06-7300-511 INSURANCE EXPENSE	348.00	5,417.07	5,500.00	82.93	98.5
06-7300-531 REAL ESTATE TAXES	.00	286.02	.00	( 286.02)	.0
06-7300-591 MISC EXPENSES	217.47	273.14	500.00	226.86	54.6
06-7300-611 DEBT SERVICE PRINCIPAL	25,149.23	50,058.09	48,000.00	( 2,058.09)	104.3
06-7300-621 INTEREST EXPENSE	5,324.16	10,888.69	11,000.00	111.31	99.0
06-7300-812 CAP OUTLAY: EQUIPMENT	.00	58,020.84	40,000.00	( 18,020.84)	145.1
<b>TOTAL SEWER SYSTEM EXPENSES</b>	<b>57,602.18</b>	<b>421,824.61</b>	<b>500,872.00</b>	<b>79,047.39</b>	<b>84.2</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>57,602.18</b>	<b>421,824.61</b>	<b>500,872.00</b>	<b>79,047.39</b>	<b>84.2</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>665.36</b>	<b>319,934.27</b>	<b>290,700.00</b>	<b>( 29,234.27)</b>	<b>110.1</b>



TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SERVICE FEES</u>					
07-4011 SERVICE FEES	143.87	403,789.40	525,000.00	121,210.60	76.9
TOTAL SERVICE FEES	143.87	403,789.40	525,000.00	121,210.60	76.9
<u>LATE CHARGES</u>					
07-4021 LATE CHARGES	( 10.65)	2,087.72	2,500.00	412.28	83.5
TOTAL LATE CHARGES	( 10.65)	2,087.72	2,500.00	412.28	83.5
<u>BAD CHECK CHARGES</u>					
07-4041 BAD CHECK CHARGES	25.00	150.00	150.00	.00	100.0
TOTAL BAD CHECK CHARGES	25.00	150.00	150.00	.00	100.0
<u>PERMITS</u>					
07-4051 PERMITS	40,900.00	106,900.00	85,000.00	( 21,900.00)	125.8
TOTAL PERMITS	40,900.00	106,900.00	85,000.00	( 21,900.00)	125.8
<u>METER SALES</u>					
07-4301 METER SALES	10,487.00	20,987.00	5,000.00	( 15,987.00)	419.7
TOTAL METER SALES	10,487.00	20,987.00	5,000.00	( 15,987.00)	419.7
<u>MISCELLANEOUS REVENUE</u>					
07-4991 MISC INCOME	.00	2,200.00	2,000.00	( 200.00)	110.0
TOTAL MISCELLANEOUS REVENUE	.00	2,200.00	2,000.00	( 200.00)	110.0
<u>INTEREST ON INVESTMENT</u>					
07-8011 INTEREST ON INVESTMENT	5,402.36	62,692.06	50,000.00	( 12,692.06)	125.4
TOTAL INTEREST ON INVESTMENT	5,402.36	62,692.06	50,000.00	( 12,692.06)	125.4

TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 11 MONTHS ENDING MARCH 31, 2025

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEASE INCOME</u>					
07-8801 LEASE INCOME	620.00	3,720.00	3,720.00	.00	100.0
TOTAL LEASE INCOME	620.00	3,720.00	3,720.00	.00	100.0
TOTAL FUND REVENUE	57,567.58	602,526.18	673,370.00	70,843.82	89.5

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

WATER SYSTEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER SYSTEM EXPENSES</u>					
07-7400-118 SALARIES: MAINT WORKERS	10,878.08	126,299.67	158,500.00	32,200.33	79.7
07-7400-131 EMPLOYEE HEALTH INSURANCE	1,403.68	15,842.52	16,725.00	882.48	94.7
07-7400-133 IMRF CONTRIBUTION	984.46	11,509.34	15,000.00	3,490.66	76.7
07-7400-134 PENSION EXPENSE	.00	.00	12,350.00	12,350.00	.0
07-7400-193 PAYROLL TAXES	832.19	9,662.03	12,500.00	2,837.97	77.3
07-7400-198 UNIFORMS	.00	573.00	900.00	327.00	63.7
07-7400-213 OTHER CONSULTING FEES	2,186.71	21,867.10	24,800.00	2,932.90	88.2
07-7400-214 AUDIT FEES	.00	3,999.99	4,000.00	.01	100.0
07-7400-221 UTILITIES	9,850.72	77,770.12	75,000.00	( 2,770.12)	103.7
07-7400-222 RADIUM REMOVAL PROCESSING	9,658.33	106,621.31	116,510.00	9,888.69	91.5
07-7400-241 M&O: VEH & EQUIP	214.19	7,474.61	8,000.00	525.39	93.4
07-7400-243 M&O: WELL SYSTEM	152.64	26,421.36	30,000.00	3,578.64	88.1
07-7400-311 OFFICE EXPENSE	493.70	19,063.32	12,000.00	( 7,063.32)	158.9
07-7400-314 TELEPHONE	121.41	1,322.23	5,000.00	3,677.77	26.4
07-7400-331 TRAVEL & TRAINING	.00	2,597.10	3,000.00	402.90	86.6
07-7400-341 METER PURCHASES & SUPPLIES	.00	8,670.00	15,000.00	6,330.00	57.8
07-7400-343 CONNECTION EXP	.00	.00	3,500.00	3,500.00	.0
07-7400-344 ACCESS SUPPLY PURCH	.00	.00	2,000.00	2,000.00	.0
07-7400-345 CHEMICALS & TESTING	2,010.18	22,674.12	25,000.00	2,325.88	90.7
07-7400-346 TOOLS	.00	999.09	1,500.00	500.91	66.6
07-7400-371 GAS & PETROLEUM	946.38	4,941.92	8,000.00	3,058.08	61.8
07-7400-511 INSURANCE EXPENSE	421.00	9,822.60	6,800.00	( 3,022.60)	144.5
07-7400-531 REAL ESTATE TAXES	.00	113.88	240.00	126.12	47.5
07-7400-811 CAP OUTLAY: CONSTRUCT	.00	13,130.00	45,000.00	31,870.00	29.2
07-7400-812 CAP OUTLAY: EQUIPMENT	.00	31,213.50	.00	( 31,213.50)	.0
07-7400-826 CAP OUTLAY: ENG STUDY	.00	.00	75,000.00	75,000.00	.0
TOTAL WATER SYSTEM EXPENSES	40,153.67	522,588.81	676,325.00	153,736.19	77.3
TOTAL FUND EXPENDITURES	40,153.67	522,588.81	676,325.00	153,736.19	77.3
NET REVENUE OVER EXPENDITURES	17,413.91	79,937.37	( 2,955.00)	( 82,892.37)	2705.2

TOWN OF CORTLAND  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DONATIONS</u>					
13-4167 WASTE COLLECTION AGREEMENT	.00	10,080.00	17,000.00	6,920.00	59.3
TOTAL DONATIONS	.00	10,080.00	17,000.00	6,920.00	59.3
<u>PARK DEVELOPMENT FEES</u>					
13-4171 PARK LOT DEV FEES - GENERAL	200.00	700.00	1,000.00	300.00	70.0
TOTAL PARK DEVELOPMENT FEES	200.00	700.00	1,000.00	300.00	70.0
<u>CAPITAL CONTRIBUTIONS: TOWN</u>					
13-4201 CAP CONTRIB: PUBLIC WORKS BLDG	.00	4,037.04	.00	( 4,037.04)	.0
13-4202 CAP CONTRIB: POLICE FACILITY	.00	3,222.24	.00	( 3,222.24)	.0
13-4203 CAP CONTRIB: EMERGENCY SIREN	.00	92.56	.00	( 92.56)	.0
13-4204 CAP CONTRIB: TOWN HALL BLDG	( 5,250.00)	3,037.04	.00	( 3,037.04)	.0
13-4205 CAP CONTRIB: SPORTS COMPLEX	.00	5,277.76	.00	( 5,277.76)	.0
13-4206 CAP CONTRIB: CAPITAL EQUIPMENT	.00	2,800.00	.00	( 2,800.00)	.0
TOTAL CAPITAL CONTRIBUTIONS: TOWN	( 5,250.00)	18,466.64	.00	( 18,466.64)	.0
<u>INTEREST</u>					
13-8011 INTEREST ON INVESTMENT	7,345.93	85,353.15	45,000.00	( 40,353.15)	189.7
TOTAL INTEREST	7,345.93	85,353.15	45,000.00	( 40,353.15)	189.7
TOTAL FUND REVENUE	2,295.93	114,599.79	63,000.00	( 51,599.79)	181.9

TOWN OF CORTLAND  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 11 MONTHS ENDING MARCH 31, 2025

RESTRICTED ASSETS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTRICTED ASSETS</u>					
13-8000-350 ROAD IMPROVEMENTS	.00	.00	39,815.00	39,815.00	.0
13-8000-813 CAP OUTLAY: TOWN HALL	.00	.00	5,000.00	5,000.00	.0
13-8000-814 CAP OUTLAY: SSA#4	.00	.00	75,000.00	75,000.00	.0
13-8000-824 CAP O/L: PARK DEV (MCPHILLIPS)	.00	.00	14,305.00	14,305.00	.0
13-8000-833 CAP OUTLAY: PUBL WKS FACILITY	.00	.00	5,000.00	5,000.00	.0
13-8000-840 AIRPORT ROAD UTILITIES	21.72	210.54	.00	( 210.54)	.0
<b>TOTAL RESTRICTED ASSETS</b>	<b>21.72</b>	<b>210.54</b>	<b>139,120.00</b>	<b>138,909.46</b>	<b>.2</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>21.72</b>	<b>210.54</b>	<b>139,120.00</b>	<b>138,909.46</b>	<b>.2</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>2,274.21</b>	<b>114,389.25</b>	<b>( 76,120.00)</b>	<b>( 190,509.25)</b>	<b>150.3</b>

TOWN OF CORTLAND  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 11 MONTHS ENDING MARCH 31, 2025

		TIF FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
		-----	-----	-----	-----	-----
<u>INTEREST INCOME</u>						
14-8010	TIF RE TAX RECEIVED	.00	604,399.49	485,000.00	( 119,399.49)	124.6
14-8011	INTEREST ON INVESTMENT	4,787.66	55,425.06	25,000.00	( 30,425.06)	221.7
	<b>TOTAL INTEREST INCOME</b>	<b>4,787.66</b>	<b>659,824.55</b>	<b>510,000.00</b>	<b>( 149,824.55)</b>	<b>129.4</b>
	<b>TOTAL FUND REVENUE</b>	<b>4,787.66</b>	<b>659,824.55</b>	<b>510,000.00</b>	<b>( 149,824.55)</b>	<b>129.4</b>

TOWN OF CORTLAND  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MARCH 31, 2025

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TIF EXPENSES</u>						
14-6600-212	ADMINISTRATIVE EXPENSE	.00	282,925.86	9,500.00	( 273,425.86)	2978.2
14-6600-591	MISC EXPENSES	.00	19,169.45	500,000.00	480,830.55	3.8
TOTAL TIF EXPENSES		.00	302,095.31	509,500.00	207,404.69	59.3
TOTAL FUND EXPENDITURES		.00	302,095.31	509,500.00	207,404.69	59.3
NET REVENUE OVER EXPENDITURES		4,787.66	357,729.24	500.00	( 357,229.24)	71545.

**March 2025**

General Fund - Streets and Maintenance Facility 250 S Halwood		
Loan Date: 12/31/11, Maturity Date: 6/30/30, Loan Amount: \$655,200.00 Interest Rate: 7.25%, Semi-Annual P&I due 6/30 and 12/31		
Beginning Balance 5/1/2024		\$ 299,378.24
Principal Paid Fiscal Year 2025:		\$ (43,830.24)
Interest Paid Fiscal Year 2025:	\$ 16,023.76	
<b>Current Balance:</b>		<u>\$ 255,548.00</u>
<b>Remaining Debt Schedule</b>		
	<b>Principal</b>	<b>Interest</b>
Fiscal Year Ending 2025	\$ -	\$ -
Fiscal Year Ending 2026	\$ 46,564.66	\$ 13,289.34
Future	\$ 208,738.15	\$ 25,999.58
Total:	<u>\$ 255,548.00</u>	<u>\$ 39,288.91</u>
* rate change 3 year variable		

General Fund - IEPA Loan Wastewater Project: L17-5003		
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments		
Beginning Balance 5/1/2024		\$ 576,634.88
Principal Paid Fiscal Year 2025:		\$ (50,058.09)
Interest Paid Fiscal Year 2025:	\$ 10,888.69	
<b>Current Balance:</b>		<u>\$ 526,576.79</u>
<b>Remaining Debt Schedule</b>		
Fiscal Year Ending 2025	\$ -	\$ -
Fiscal Year Ending 2026	\$ 51,028.88	\$ 9,917.90
Future	\$ 475,547.91	\$ 42,347.17
Total:	<u>\$ 526,576.79</u>	<u>\$ 52,265.07</u>



**Town of Cortland  
Restricted Assets  
March 31, 2025**

	<b>Balance 3/1/2025</b>	<b>Deposits 3/31/2025</b>	<b>Expenditures 3/31/2025</b>	<b>Balance 3/31/2025</b>
<b><u>Customer Deposits</u></b>				
13-2010 AP	\$ -			\$ -
13-2020 Deferred Revenue	\$ -	-	-	-
13-2301 Occupancy Deposits	\$ -	-	-	-
13-2355 Airport Road Security Deposits	\$ -	-	-	-
<b><u>Engineering Deposits</u></b>				
13-2316 DCUSD #428	\$ 51,668.29	\$ -	\$ -	\$ 51,668.29
<b><u>Land/Cash Contributions</u></b>				
13-2401 Cortland Fire Protection District	\$ 3,300.00	\$ 3,300.00		\$ 6,600.00
13-2405 Sycamore School District # 427	\$ 2,363.69	-		2,363.69
13-2406 #428 Schools	\$ 145,631.28	14,723.31		160,354.59
13-2407 Cortland Library	\$ 495.00	495.00		990.00
<b><u>Storm Sewer Escrow</u></b>				
13-2411 Neumann Homes Inc	\$ 52,821.55			\$ 52,821.55
<b><u>Capital Contributions #428 Schools</u></b>				
13-2432 DRH Cambridge - Richland Trails	\$ 281,376.56	\$ 3,301.29		\$ 284,677.85
<b><u>Library Building</u></b>				
13-2452 Library Building	\$ 22,244.64		\$ -	\$ 22,244.64
<b><u>Fire Department Building</u></b>				
13-2461 DRH Cambridge - Richland Trails	\$ 91,144.90			\$ 91,144.90
13-2462 Montalbano - Chestnut Grove	\$ 28,782.60		-	\$ 28,782.60
<b><u>WasteWater Irrigation Land Acquisition</u></b>				
13-2501 SSA # 4 Connection Fees	\$ 114,000.00	\$ -	\$ -	\$ 114,000.00
13-2505 SSA # 8 Connection Fees	\$ -		-	\$ -
13-2551 Waste Water Irrigation Land Fee	\$ 100,500.00	1,000.00	-	\$ 101,500.00
<b><u>Cortland Events Committee</u></b>				
13-2900 Festival Parade	\$ -	\$ -	\$ -	\$ -
<b>13-2350 Road Improvements</b>	\$ -	\$ -		\$ -
<b>13-2352 Administrative Fund</b>	\$ 99,423.32	-	-	99,423.32
<b>13-2354 Punch List Follow Up Items</b>	\$ 12,072.46	-	-	12,072.46
<b><u>Capital Contributions - Town Use (By Purpose)</u></b>				
13-3100 McPhillips Park Improvements	\$ 13,961.76	\$ -	\$ -	\$ 13,961.76
13-4096 Town Services	\$ -	-	-	-
13-4167 Road Improvements - DC Trash Agreement	\$ 97,097.36			97,097.36
13-4168 Airport Road Property Rent	\$ 17,012.87		-	17,012.87
13-4170 Airport Road Farm Rent	\$ 106,913.39		21.72	106,891.67
13-4161 Parks Improvements	\$ 256.00		-	256.00
13-4171 Park Development Fees	\$ 9,700.00	200.00	-	9,900.00
13-4201 Public Works Facility	\$ 23,717.61		-	23,717.61
13-4202 Police Facility	\$ 19,346.12		-	19,346.12
13-4203 Emergency Siren	\$ 3,181.75		-	3,181.75
13-4204 Town Hall	\$ 46,892.61	(5,250.00)	-	41,642.61
13-4205 Sports Complex	\$ 182,756.69		-	182,756.69
13-4206 Capital Improvements	\$ 272,101.98	7,345.93	-	279,447.91
13-4206 SCADA - Chestnut Grove	\$ 2,425.60	-	-	2,425.60
13-8101 Transfers from Other Funds - Town Loan	\$ 157,239.89		-	157,239.89
13-8701 InvestForeclosures (Dep less Ltr of Credit)	\$ -	-	-	-
13-8702 Performance Bond - Nature's Crossing	\$ -	-	-	-
	<b>\$ 952,603.63</b>	<b>\$ 2,295.93</b>	<b>\$ 21.72</b>	<b>\$ 954,877.84</b>
"FUND BAL"	\$ 835,504.39			
Reserve for McPhillips	\$ 13,961.76			
YTD Revs over Exps	\$ 114,389.25			
Fund Equity	\$ 963,855.40			
Account Interest	\$ 7,345.93			
13-8011				
* Account Interest posted to Capital Improvements				
			Total Assets	\$ 1,992,499.29
			Total Liabilities & Equity	\$ 1,992,499.29
				\$ -

**SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:  
March 31, 2025**

	<b>Beginning Balance</b>	<b>Receipts/ Transfers In</b>	<b>Dividends/ Interest</b>	<b>Expenditures/ Transfers Out</b>	<b>Ending Balance</b>
<b>SSA #1 Special Tax Refunding Bonds 2017</b>					
Bond & Interest Fund	\$ 433,474.86	\$ -	\$ 1,234.79	\$ 371,861.75	62,847.90
2017 Reserve Fund	\$ 353,063.50	-	1,022.04	-	354,085.54
Special Redemption Account	\$ 139.12		0.28		139.40
Special Reserve Fund 2017	\$ 40,000.00		115.76	-	40,115.76
Administrative Expense Fund	\$ 19,637.81	-	56.40	4,240.00	15,454.21
<b>Total SSA #1 Refunding Bonds</b>	<b>\$ 846,315.29</b>	<b>\$ -</b>	<b>\$ 2,429.27</b>	<b>\$ 376,101.75</b>	<b>\$ 472,642.81</b>
<b>SSA #4-8 (Sheaffer Project)</b>					
Bond & Interest Fund	\$ 0.00	\$ -			\$ 0.00
Special Redemption Account	\$ -	-	-	-	-
Debt Service Reserve Fund	\$ -	-	-		-
Administrative Expense Fund	\$ -		-		-
<b>Total SSA #4-8</b>	<b>\$ 0.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.00</b>
<b>SSA #9 (Richland Trails)</b>					
<b>SSA #9</b>					
Bond & Interest Fund	\$ 190,476.40		\$ 625.94	\$ 132,475.00	\$ 58,627.34
Reserve Fund	\$ 168,871.37		554.94		169,426.31
Improvement Fund	\$ -				-
Administrative Expense Fund	\$ 35,440.95		116.47	-	35,557.42
<b>Total SSA #9</b>	<b>\$ 394,788.72</b>	<b>\$ -</b>	<b>\$ 1,297.35</b>	<b>\$ 132,475.00</b>	<b>\$ 263,611.07</b>
<b>Total All SSA</b>	<b>1,241,104.01</b>	<b>0.00</b>	<b>3,726.62</b>	<b>508,576.75</b>	<b>736,253.88</b>