Town of Cortland
Cash Summaries
Month Ending:
February 28, 2023

	General	MFT	CIF	Sewer	Water	Festival & Parade	RAF	TIF	Total
Beginning Cash	$ 922,534.04	$ 627,770.67	$ 928,074.67	$ 2,106,918.81	$ 1,055,479.67	$ 6,512.19	$ 1,410,717.31	$ 599,311.05	$ 7,657,318.41
Revenue over Expenses:	$ (55,051.68)	$ 15,973.12	$ 33,435.38	$ 220.82	$ (26,215.34)	$ 37.79	$ 22,198.32	$ 2,046.15	$ (7,355.44)
Receivables									
Prev month	$ 14,666.00	$ -	$ -	$ 169,187.13	$ 130,902.85	$ -	$ 4,540.92	$ -	$ 319,296.90
Current month	**26,805.00**	-	-	69,013.43	42,526.91	-	4,540.92	-	142,886.26
Change in receivables	$ (12,139.00)	$ -	$ -	$ 100,173.70	$ 88,375.94	$ -	$ -	$ -	$ 176,410.64
Less: non-expense AJE for Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Payables									
Prev month	$ 51,807.58	$ -	$ 77,238.16	$ 701,229.38	$ 70,044.56	$ -	$ 878,863.68	$ -	$ 1,779,183.36
Current month	**$ 51,471.69**	$ -	$ 77,238.16	$ 701,229.38	$ 70,044.56	$ -	$ 882,099.96	$ -	$ 1,782,083.75
Change in Payables	$ (335.89)	$ -	$ -	$ -	$ -	$ -	$ 3,236.28	$ -	$ 2,900.39
Ending Cash	$ 855,007.47	$ 643,743.79	$ 961,510.05	$ 2,207,313.33	$ 1,117,640.27	$ 6,549.98	$ 1,436,151.91	$ 601,357.20	$ 7,829,274.00
Per Cash Trial Balance:	**$ 855,007.47**	**$ 643,743.79**	**$ 961,510.05**	**$ 2,207,313.33**	$ 1,117,640.27	$ 6,549.98	$ 1,436,151.91	$ 601,357.20	$ 7,829,274.00

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2023

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	PROPERTY TAX					
01-4051	PROPERTY TAX REVENUE	.00	.00	594,000.00	594,000.00	.0
01-4052	RE TAX - CORPORATE LEVY	.00	490,010.87	.00	(490,010.87)	.0
01-4055	PROPERTY TAX-POLICE	.00	125,005.39	124,000.00	(1,005.39)	100.8
01-4058	RE TAX - IMRF LEVY	.00	56,456.00	.00	(56,456.00)	.0
01-4059	RE TAX - SOC SEC LEVY	.00	52,424.62	.00	(52,424.62)	.0
	TOTAL PROPERTY TAX	.00	723,896.88	718,000.00	(5,896.88)	100.8
	FINES & FORFEITURES					
01-4062	COURT FINES	540.29	2,403.09	9,000.00	6,596.91	26.7
01-4069	POLICE FINES	.00	1,272.88	.00	(1,272.88)	.0
	TOTAL FINES & FORFEITURES	540.29	3,675.97	9,000.00	5,324.03	40.8
	ROAD & BRIDGE TAX					
01-4071	ROAD & BRIDGE TAX REV	320.62	18,610.69	20,000.00	1,389.31	93.1
	TOTAL ROAD & BRIDGE TAX	320.62	18,610.69	20,000.00	1,389.31	93.1
	BUILDING & ZONING PERMITS					
01-4081	BUILDING & ZONING PERMITS	100.00	425.00	37,500.00	37,075.00	1.1
01-4082	ZONING PERMITS	200.00	2,850.00	.00	(2,850.00)	.0
01-4083	BUILDING PERMITS	3,325.00	38,302.97	.00	(38,302.97)	.0
01-4084	SITE GRADING PLAN REVIEW	200.00	2,300.00	.00	(2,300.00)	.0
	TOTAL BUILDING & ZONING PERMITS	3,825.00	43,877.97	37,500.00	(6,377.97)	117.0
	INCOME TAX REVENUE					
01-4101	STATE INCOME TAX REVENUE	64,719.66	610,597.88	497,000.00	(113,597.88)	122.9
	TOTAL INCOME TAX REVENUE	64,719.66	610,597.88	497,000.00	(113,597.88)	122.9
	SALES TAX					
01-4122	SALES TAX	23,365.84	242,327.91	455,000.00	212,672.09	53.3
01-4123	LOCAL USE TAX	16,663.37	127,921.09	155,000.00	27,078.91	82.5
	TOTAL SALES TAX	40,029.21	370,249.00	610,000.00	239,751.00	60.7

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REPLACEMENT TAX - TOWNSHIP					
01-4131	REPLACEMENT TAX - TOWNSHIP	.00	.00	200.00	200.00	.0
	TOTAL REPLACEMENT TAX - TOWNSHIP	.00	.00	200.00	200.00	.0
	REPLACEMENT TAX - STATE					
01-4141	REPLACEMENT TAX - STATE	.00	3,343.32	4,000.00	656.68	83.6
01-4142	VIDEO GAMING TAX - STATE	1,553.00	11,718.62	15,000.00	3,281.38	78.1
01-4143	CANNABIS USE TAX - STATE	556.43	4,532.01	6,000.00	1,467.99	75.5
	TOTAL REPLACEMENT TAX - STATE	2,109.43	19,593.95	25,000.00	5,406.05	78.4
	OTHER PERMITS					
01-4151	OTHER PERMITS	.00	333.00	1,000.00	667.00	33.3
01-4154	PARK RENTAL	.00	110.00	.00	(110.00)	.0
01-4156	SOLICITORS PERMIT	.00	25.00	.00	(25.00)	.0
	TOTAL OTHER PERMITS	.00	468.00	1,000.00	532.00	46.8
	DONATIONS					
01-4166	CEMETERY RECEIPTS	1,475.00	1,475.00	.00	(1,475.00)	.0
	TOTAL DONATIONS	1,475.00	1,475.00	.00	(1,475.00)	.0
	FRANCHISE FEES					
01-4181	FRANCHISE FEES	.00	14,237.88	20,000.00	5,762.12	71.2
	TOTAL FRANCHISE FEES	.00	14,237.88	20,000.00	5,762.12	71.2
	SIMPLIFIED TELECOM TAX (IMF)					
01-4201	SIMPLIFIED TELECOMM TAX (IMF)	499.39	4,122.01	10,000.00	5,877.99	41.2
	TOTAL SIMPLIFIED TELECOM TAX (IMF)	499.39	4,122.01	10,000.00	5,877.99	41.2
	CORTLAND HISTORY BOOK					
01-4851	CORTLAND HISTORY BOOK	.00	85.20	.00	(85.20)	.0
	TOTAL CORTLAND HISTORY BOOK	.00	85.20	.00	(85.20)	.0

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2023

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REIMBURSEMENTS					
01-4901	REIMBURSEMENTS	.00	.00	150,000.00	150,000.00	.0
01-4909	REIMBURSEMENTS - OTHER	.00	12,546.95	.00	(12,546.95)	.0
	TOTAL REIMBURSEMENTS	.00	12,546.95	150,000.00	137,453.05	8.4
	RESTITUTION					
01-4911	RESTITUTION FOR PROP DAMAGE	.00	15,295.66	.00	(15,295.66)	.0
	TOTAL RESTITUTION	.00	15,295.66	.00	(15,295.66)	.0
	MISCELLANEOUS REVENUE					
01-4990	MISC REV PD REPORTS	10.00	90.00	500.00	410.00	18.0
01-4991	MISC REVENUE	89.00	2,154.56	5,000.00	2,845.44	43.1
01-4996	BUSINESS LICENSES	75.00	1,175.00	1,250.00	75.00	94.0
01-4997	MISC REV-PD OTHER	.00	20.00	.00	(20.00)	.0
	TOTAL MISCELLANEOUS REVENUE	174.00	3,439.56	6,750.00	3,310.44	51.0
	INTEREST ON INVESTMENT					
01-8011	INTEREST ON INVESTMENT	2,713.40	20,249.79	3,000.00	(17,249.79)	675.0
	TOTAL INTEREST ON INVESTMENT	2,713.40	20,249.79	3,000.00	(17,249.79)	675.0
	TRANSFERS FROM OTHER FUNDS					
01-8101	TRANSFERS FROM OTHER FUNDS	.00	.00	143,228.00	143,228.00	.0
	TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	143,228.00	143,228.00	.0
	GRANTS					
01-8301	GRANTS	.00	334,930.57	299,931.00	(34,999.57)	111.7
	TOTAL GRANTS	.00	334,930.57	299,931.00	(34,999.57)	111.7
	TOTAL FUND REVENUE	116,406.00	2,197,352.96	2,550,609.00	353,256.04	86.2

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ADMINISTRATION					
01-6000-110	SALARIES - ELECTED OFFICIALS	9,011.48	93,896.09	121,400.00	27,503.91	77.3
01-6000-119	SALARIES - CLERICAL WORKERS	7,064.78	75,388.31	89,600.00	14,211.69	84.1
01-6000-131	EMPLOYEE HEALTH INSURANCE	4,602.25	49,504.21	22,800.00	(26,704.21)	217.1
01-6000-133	IMRF CONTRIBUTION	1,106.73	11,920.87	14,600.00	2,679.13	81.7
01-6000-193	PAYROLL TAXES	1,227.31	12,902.93	16,200.00	3,297.07	79.7
01-6000-210	LEGAL FEES: REIMBURSABLE	.00	656.25	.00	(656.25)	.0
01-6000-211	LEGAL EXPENSE	2,461.25	19,516.47	60,000.00	40,483.53	32.5
01-6000-214	AUDIT & ACCOUNTING FEES	8,546.38	89,188.42	114,000.00	24,811.58	78.2
01-6000-312	OFFICE SUPPLIES	485.87	3,562.51	5,000.00	1,437.49	71.3
01-6000-313	POSTAGE	130.23	1,091.67	2,000.00	908.33	54.6
01-6000-314	TELEPHONE	5,858.79	14,850.50	20,000.00	5,149.50	74.3
01-6000-315	COPIES & PRINTING	.00	69.75	2,000.00	1,930.25	3.5
01-6000-321	DUES & SUBSCRIPTIONS	1,560.92	6,457.51	5,000.00	(1,457.51)	129.2
01-6000-331	TRAVEL & TRAINING	499.08	6,947.23	5,000.00	(1,947.23)	138.9
01-6000-351	OFFICE EQUIP & MAINT	322.65	18,854.90	21,000.00	2,145.10	89.8
01-6000-492	GRANT REIMBURSEMENT EXPENSE	.00	25,000.00	.00	(25,000.00)	.0
01-6000-511	INSURANCE EXPENSE	111.00	9,871.47	7,700.00	(2,171.47)	128.2
01-6000-531	REAL ESTATE TAXES	.00	.00	3,000.00	3,000.00	.0
01-6000-558	LEGAL - 6 EAST NORTH AVE	.00	350.00	.00	(350.00)	.0
01-6000-591	MISC EXPENSE	(4.00)	928.34	1,000.00	71.66	92.8
01-6000-812	CAP OUTLAY: EQUIP & FURN	.00	17,744.55	52,100.00	34,355.45	34.1
01-6000-908	TRANSFER TO OTHER FUNDS	.00	10,000.00	10,000.00	.00	100.0
	TOTAL ADMINISTRATION	42,984.72	468,701.98	572,400.00	103,698.02	81.9

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC WORKS					
01-6100-118	SALARIES - MAINT WORKERS	16,869.53	201,534.29	261,000.00	59,465.71	77.2
01-6100-131	EMPLOYEE HEALTH INSURANCE	2,619.08	31,232.32	48,500.00	17,267.68	64.4
01-6100-133	IMRF CONTRIBUTION	1,477.78	17,304.08	23,500.00	6,195.92	73.6
01-6100-151	UNEMPLOYMENT BENEFITS	1,480.00	1,480.00	.00	(1,480.00)	.0
01-6100-193	PAYROLL TAXES	1,290.52	15,417.41	20,000.00	4,582.59	77.1
01-6100-197	DRUG/ALCOHOL PROGRAMS	80.00	400.00	600.00	200.00	66.7
01-6100-198	UNIFORMS	189.94	1,217.83	1,600.00	382.17	76.1
01-6100-211	LEGAL EXPENSE	.00	10,050.00	.00	(10,050.00)	.0
01-6100-218	MAINTENANCE - STREET LIGHTS	.00	9,185.54	1,000.00	(8,185.54)	918.6
01-6100-219	ELECTRIC - STREET LIGHTS	82.92	20,708.98	36,500.00	15,791.02	56.7
01-6100-220	ROAD SALT	.00	31,639.74	30,000.00	(1,639.74)	105.5
01-6100-221	ROAD SIGNS	.00	2,139.10	2,000.00	(139.10)	107.0
01-6100-222	RAILROAD CROSSING MAINTENANCE	845.60	845.60	1,000.00	154.40	84.6
01-6100-224	STREET REPAIR MATERIALS	5,336.58	10,785.39	24,000.00	13,214.61	44.9
01-6100-226	TOOLS AND HARDWARE	15.88	2,858.40	3,000.00	141.60	95.3
01-6100-227	SMALL EQUIPMENT PURCHASES	.00	5,476.00	10,000.00	4,524.00	54.8
01-6100-231	STREETS	.00	2,465.75	.00	(2,465.75)	.0
01-6100-232	MAINTENANCE TOWN GARAGE	.00	525.00	550.00	25.00	95.5
01-6100-235	PARKS - EQUIPMENT MAINTENANCE	558.51	2,878.50	10,000.00	7,121.50	28.8
01-6100-239	NUISANCE MOWING	.00	.00	1,000.00	1,000.00	.0
01-6100-241	VEHICLE & EQUIPMENT MAINT.	834.40	37,565.43	15,000.00	(22,565.43)	250.4
01-6100-242	TOWN HALL MAINTENANCE	535.00	6,847.28	6,000.00	(847.28)	114.1
01-6100-245	EQUIPMENT RENTAL	.00	698.70	13,000.00	12,301.30	5.4
01-6100-255	STORM SEWER REPAIRS	1,232.09	2,290.86	6,000.00	3,709.14	38.2
01-6100-258	FORESTRY	1,373.16	1,876.15	8,000.00	6,123.85	23.5
01-6100-312	OFFICE SUPPLIES	.00	148.90	.00	(148.90)	.0
01-6100-314	TELEPHONE	379.93	4,225.45	6,000.00	1,774.55	70.4
01-6100-316	UTILITIES	1,515.00	8,558.96	7,900.00	(658.96)	108.3
01-6100-331	TRAVEL AND TRAINING	178.96	945.65	2,000.00	1,054.35	47.3
01-6100-351	OFFICE EQUIP & MAINT	.00	1,450.50	2,000.00	549.50	72.5
01-6100-371	FUEL	4,822.96	22,774.35	20,000.00	(2,774.35)	113.9
01-6100-511	INSURANCE EXPENSE	1,764.00	31,188.13	31,500.00	311.87	99.0
01-6100-522	FEES/PERMITS	1,000.00	1,048.14	2,000.00	951.86	52.4
01-6100-525	TECHNOLOGY UPGRADES	.00	212.36	.00	(212.36)	.0
01-6100-591	MISC EXPENSE	.00	4,784.41	500.00	(4,284.41)	956.9
01-6100-611	PRINCIPAL PAYMENTS	.00	39,926.53	39,927.00	.47	100.0
01-6100-621	INTEREST EXPENSE	.00	11,201.27	11,201.00	(.27)	100.0
01-6100-811	CAP OUTLAY: CONSTRUCT	.00	4,240.85	34,000.00	29,759.15	12.5
01-6100-812	CAP OUTLAY: EQUIP & FURN	14,803.04	14,803.04	19,000.00	4,196.96	77.9
	TOTAL PUBLIC WORKS	59,284.88	562,930.89	698,278.00	135,347.11	80.6

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	POLICE DEPARTMENT					
01-6200-114	SALARIES - REGULAR	34,503.21	371,847.13	418,000.00	46,152.87	89.0
01-6200-115	SALARIES - SPECIAL ASSIGNMENT	1,396.24	15,768.24	25,000.00	9,231.76	63.1
01-6200-116	SALARIES - OVERTIME	264.60	6,910.28	5,000.00	(1,910.28)	138.2
01-6200-119	SALARIES - CLERICAL	1,520.00	10,587.39	18,500.00	7,912.61	57.2
01-6200-131	EMPLOYEE HEALTH INS	5,613.04	55,128.24	80,000.00	24,871.76	68.9
01-6200-133	IMRF CONTRIBUTION	3,077.04	34,093.41	38,000.00	3,906.59	89.7
01-6200-193	PAYROLL TAXES	2,750.95	29,260.75	37,500.00	8,239.25	78.0
01-6200-198	UNIFORMS	(85.00)	2,629.07	5,000.00	2,370.93	52.6
01-6200-199	UNIFORM ALLOWANCE	.00	2,430.06	7,500.00	5,069.94	32.4
01-6200-211	LEGAL EXPENSE	43.75	131.25	1,000.00	868.75	13.1
01-6200-212	ADJUDICATION	.00	700.00	5,000.00	4,300.00	14.0
01-6200-240	EQUIPMENT PURCHASES & MAINT	1,007.64	6,077.25	14,500.00	8,422.75	41.9
01-6200-241	VEHICLE MAINTENANCE	224.04	10,039.83	15,000.00	4,960.17	66.9
01-6200-242	M&O: OFFICE	471.00	895.79	500.00	(395.79)	179.2
01-6200-261	TELECOMMUNICATIONS SERVICE	.00	63,980.00	64,000.00	20.00	100.0
01-6200-312	OFFICE SUPPLIES	71.82	971.92	1,000.00	28.08	97.2
01-6200-313	POSTAGE	53.56	188.17	125.00	(63.17)	150.5
01-6200-314	TELEPHONE	1,868.54	12,467.13	21,500.00	9,032.87	58.0
01-6200-315	COPIES & PRINTING	77.93	703.55	1,000.00	296.45	70.4
01-6200-316	UTILITIES	601.86	1,627.34	1,620.00	(7.34)	100.5
01-6200-321	DUES & SUBSCRIPTIONS	495.00	22,161.42	12,000.00	(10,161.42)	184.7
01-6200-331	TRAVEL & TRAINING	111.93	7,294.35	7,500.00	205.65	97.3
01-6200-351	OFFICE EQUIP & MAINT	59.12	2,064.34	6,000.00	3,935.66	34.4
01-6200-361	DUI PREVENTION EQUIP	.00	.00	3,000.00	3,000.00	.0
01-6200-371	GAS & PETROLEUM	1,388.49	17,204.43	16,000.00	(1,204.43)	107.5
01-6200-421	COMMUNITY PROGRAMS	.00	570.48	1,000.00	429.52	57.1
01-6200-492	IPRF SAFETY GRANT	1,086.71	1,086.71	.00	(1,086.71)	.0
01-6200-511	INSURANCE EXP	841.00	24,768.80	22,500.00	(2,268.80)	110.1
01-6200-550	TECHNOLOGY UPGRADES	24.00	24.00	5,000.00	4,976.00	.5
01-6200-591	MISC EXPENSE	43.93	1,830.14	3,000.00	1,169.86	61.0
01-6200-812	CAP OUTLAY: EQUIP/FURN	.00	8,284.00	21,000.00	12,716.00	39.5
01-6200-813	CAPITAL OUTLAY-BUILDING	.00	740.00	.00	(740.00)	.0
	TOTAL POLICE DEPARTMENT	57,510.40	712,465.47	856,745.00	144,279.53	83.2

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ENGINEERING & ZONING					
01-6300-118	SALARIES - CODE OFFICIAL	869.71	24,831.01	75,000.00	50,168.99	33.1
01-6300-120	SALARIES - ENGINEER	8,715.38	91,448.03	113,300.00	21,851.97	80.7
01-6300-131	EMPLOYEE HEALTH/LIFE	15.42	161.91	10,000.00	9,838.09	1.6
01-6300-133	EMPLOYER IMRF	763.46	8,144.10	17,500.00	9,355.90	46.5
01-6300-193	PAYROLL TAXES	733.27	8,895.46	18,500.00	9,604.54	48.1
01-6300-211	ENGINEERING: NON-REIMBURSABLE	.00	.00	2,500.00	2,500.00	.0
01-6300-213	PLANNING/ZONING/BUILDING	.00	.00	1,500.00	1,500.00	.0
01-6300-241	VEHICLE & EQUIPMENT MAINT.	67.49	2,265.51	3,000.00	734.49	75.5
01-6300-312	OFFICE SUPPLIES	.00	6.49	.00	(6.49)	.0
01-6300-314	TELEPHONE	178.95	1,794.30	.00	(1,794.30)	.0
01-6300-315	COPIES & PRINTING	42.00	479.50	.00	(479.50)	.0
01-6300-321	DUES & SUBSCRIPTIONS	.00	409.00	1,000.00	591.00	40.9
01-6300-331	CONFERENCE AND TRAINING	.00	2,166.72	3,000.00	833.28	72.2
01-6300-351	OFFICE EXPENSE	9.45	2,704.63	.00	(2,704.63)	.0
01-6300-371	GASOLINE	233.55	1,823.09	2,500.00	676.91	72.9
01-6300-511	INSURANCE EXP	37.00	575.67	700.00	124.33	82.2
	TOTAL ENGINEERING & ZONING	11,665.68	145,705.42	248,500.00	102,794.58	58.6
	CEMETERY					
01-6700-321	CEMETERY EXPENSES	12.00	12.00	.00	(12.00)	.0
	TOTAL CEMETERY	12.00	12.00	.00	(12.00)	.0
	TOTAL FUND EXPENDITURES	171,457.68	1,889,815.76	2,375,923.00	486,107.24	79.5
	NET REVENUE OVER EXPENDITURES	(55,051.68)	307,537.20	174,686.00	(132,851.20)	176.1

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2023

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL TAX REVENUES					
02-4011	MFT APPROPRIATION	13,761.35	134,393.16	175,000.00	40,606.84	76.8
	TOTAL MOTOR FUEL TAX REVENUES	13,761.35	134,393.16	175,000.00	40,606.84	76.8
	REBUILD ILLINOIS					
02-4050	REBUILD ILLINOIS	.00	46,901.63	46,901.63	.00	100.0
	TOTAL REBUILD ILLINOIS	.00	46,901.63	46,901.63	.00	100.0
	INTEREST ON INVESTMENT					
02-8011	INTEREST ON INVESTMENT	2,211.77	12,750.86	500.00	(12,250.86)	2550.2
	TOTAL INTEREST ON INVESTMENT	2,211.77	12,750.86	500.00	(12,250.86)	2550.2
	TOTAL FUND REVENUE	15,973.12	194,045.65	222,401.63	28,355.98	87.3

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL EXPENSES					
02-6400-370	GENERAL MAINTENANCE	.00	.00	365,000.00	365,000.00	.0
	TOTAL MOTOR FUEL EXPENSES	.00	.00	365,000.00	365,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	365,000.00	365,000.00	.0
	NET REVENUE OVER EXPENDITURES	15,973.12	194,045.65	(142,598.37)	(336,644.02)	136.1

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ELECTRICITY					
03-4011	UTILITY TAX - ELECTRICITY	7,202.74	70,857.45	95,000.00	24,142.55	74.6
	TOTAL ELECTRICITY	7,202.74	70,857.45	95,000.00	24,142.55	74.6
	GAS					
03-4021	UTILITY TAX - GAS	13,991.03	73,946.68	45,000.00	(28,946.68)	164.3
	TOTAL GAS	13,991.03	73,946.68	45,000.00	(28,946.68)	164.3
	TELEPHONE					
03-4031	SIMPLIFIED TELECOMM TAX (UT)	1,760.31	14,509.08	30,000.00	15,490.92	48.4
	TOTAL TELEPHONE	1,760.31	14,509.08	30,000.00	15,490.92	48.4
	SALES TAX					
03-4041	NON HOME RULE SALES TAX	19,532.90	153,788.92	375,000.00	221,211.08	41.0
	TOTAL SALES TAX	19,532.90	153,788.92	375,000.00	221,211.08	41.0
	INTEREST ON INVESTMENTS					
03-8011	INTEREST ON INVESTMENTS	3,275.72	12,635.60	400.00	(12,235.60)	3158.9
	TOTAL INTEREST ON INVESTMENTS	3,275.72	12,635.60	400.00	(12,235.60)	3158.9
	SOURCE 820					
03-8201	SALE OF PROPERTY	.00	428,259.00	.00	(428,259.00)	.0
	TOTAL SOURCE 820	.00	428,259.00	.00	(428,259.00)	.0
	FUNDS FOR GRADE CROSSINGS					
03-8301	GRANTS FUNDS	.00	.00	935,000.00	935,000.00	.0
	TOTAL FUNDS FOR GRADE CROSSINGS	.00	.00	935,000.00	935,000.00	.0
	TOTAL FUND REVENUE	45,762.70	753,996.73	1,480,400.00	726,403.27	50.9

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CAPITAL IMPR EXPENSES					
03-6500-421	COMMUNITY PROGRAMS	.00	.00	15,000.00	15,000.00	.0
03-6500-450	LAND AQUISITION	.00	11,760.00	12,000.00	240.00	98.0
03-6500-522	NPDES PERMIT FEE	(1,000.00)	.00	.00	.00	.0
03-6500-726	DONATIONS- COMMUNITY AGENCIES	.00	3,000.00	5,000.00	2,000.00	60.0
03-6500-824	STREET IMPROVEMENT	.00	.00	800,000.00	800,000.00	.0
03-6500-837	EMERGENCY PREPAREDNESS	.00	1,118.46	.00	(1,118.46)	.0
03-6500-840	HOLIDAY DECORATIONS	.00	5,463.03	.00	(5,463.03)	.0
03-6500-842	SIDEWALKS, NEW CONSTRUCTION	.00	2,592.38	12,000.00	9,407.62	21.6
03-6500-846	SPLASH PAD	.00	.00	135,000.00	135,000.00	.0
03-6500-910	TRANSFERS TO OTHER FUNDS	13,327.32	26,654.64	26,654.64	.00	100.0
03-6500-912	LOAN PAYMENTS	.00	.00	51,128.00	51,128.00	.0
03-6500-913	CAPITAL PURCHASE TRANSFERS	.00	.00	92,100.00	92,100.00	.0
	TOTAL CAPITAL IMPR EXPENSES	12,327.32	50,588.51	1,148,882.64	1,098,294.13	4.4
	TOTAL FUND EXPENDITURES	12,327.32	50,588.51	1,148,882.64	1,098,294.13	4.4
	NET REVENUE OVER EXPENDITURES	33,435.38	703,408.22	331,517.36	(371,890.86)	212.2

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
06-4010	CONNECTION FEES	2,000.00	12,000.00	.00	(12,000.00)	.0
06-4011	SERVICE FEES	29.96	417,107.11	543,000.00	125,892.89	76.8
	TOTAL SERVICE FEES	2,029.96	429,107.11	543,000.00	113,892.89	79.0
	LATE CHARGES					
06-4021	LATE CHARGES	7,217.26	28,236.27	30,000.00	1,763.73	94.1
	TOTAL LATE CHARGES	7,217.26	28,236.27	30,000.00	1,763.73	94.1
	BAD CHECK CHARGES					
06-4041	BAD CHECK CHARGES	(10.00)	(15.00)	50.00	65.00	(30.0)
	TOTAL BAD CHECK CHARGES	(10.00)	(15.00)	50.00	65.00	(30.0)
	PERMITS					
06-4051	PERMITS	7,000.00	59,500.00	25,000.00	(34,500.00)	238.0
	TOTAL PERMITS	7,000.00	59,500.00	25,000.00	(34,500.00)	238.0
	INTEREST ON INVESTMENT					
06-8011	INTEREST ON INVESTMENT	6,800.49	42,256.90	1,000.00	(41,256.90)	4225.7
	TOTAL INTEREST ON INVESTMENT	6,800.49	42,256.90	1,000.00	(41,256.90)	4225.7
	LEASE INCOME					
06-8801	LEASE INCOME	34,200.00	44,026.20	10,725.00	(33,301.20)	410.5
	TOTAL LEASE INCOME	34,200.00	44,026.20	10,725.00	(33,301.20)	410.5
	TOTAL FUND REVENUE	57,237.71	603,111.48	609,775.00	6,663.52	98.9

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2023

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SEWER SYSTEM EXPENSES					
06-7300-118	SALARIES: MAINT WORKERS	6,447.85	64,494.26	75,000.00	10,505.74	86.0
06-7300-131	EMPLOYEE HEALTH INSURANCE	857.14	8,280.49	12,200.00	3,919.51	67.9
06-7300-133	IMRF CONTRIBUTION	564.83	5,743.03	6,800.00	1,056.97	84.5
06-7300-193	PAYROLL TAXES	493.27	4,933.84	5,700.00	766.16	86.6
06-7300-198	UNIFORMS	59.98	420.85	600.00	179.15	70.1
06-7300-211	LEGAL/COLLECTION EXPENSE	.00	240.62	5,000.00	4,759.38	4.8
06-7300-212	ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
06-7300-213	OTHER CONSULTING FEES	1,337.45	12,037.05	16,000.00	3,962.95	75.2
06-7300-214	AUDIT FEES	.00	4,000.00	4,000.00	.00	100.0
06-7300-218	EQUIPMENT	.00	368.14	3,000.00	2,631.86	12.3
06-7300-221	UTILITIES	7,054.18	55,677.75	110,000.00	54,322.25	50.6
06-7300-241	M&O: VEH & EQUIP	.00	2,347.45	3,000.00	652.55	78.3
06-7300-243	M&O: SEWER PLANT	1,030.29	21,192.06	40,000.00	18,807.94	53.0
06-7300-311	OFFICE EXPENSE	102.00	6,594.91	6,500.00	(94.91)	101.5
06-7300-312	ANNUAL PERMIT FEES	.00	10,500.00	11,000.00	500.00	95.5
06-7300-313	TRAINING	.00	1,348.53	2,000.00	651.47	67.4
06-7300-314	TELEPHONE	272.29	2,622.17	5,000.00	2,377.83	52.4
06-7300-345	WASTEWATER TESTING	3,624.65	12,353.07	17,500.00	5,146.93	70.6
06-7300-371	GAS & PETROLEUM	211.77	8,100.72	2,200.00	(5,900.72)	368.2
06-7300-491	GRANT EXPENSE	.00	.00	3,500.00	3,500.00	.0
06-7300-511	INSURANCE EXPENSE	195.00	4,248.27	4,100.00	(148.27)	103.6
06-7300-591	MISC EXPENSES	.00	199.52	500.00	300.48	39.9
06-7300-611	DEBT SERVICE PRINCIPAL	24,201.45	48,171.59	47,255.16	(916.43)	101.9
06-7300-621	INTEREST EXPENSE	6,271.94	12,775.19	13,691.62	916.43	93.3
06-7300-811	CAP OUTLAY: CONSTRUCT	4,292.80	13,877.06	15,000.00	1,122.94	92.5
06-7300-812	CAP OUTLAY: EQUIPMENT	.00	8,884.15	58,500.00	49,615.85	15.2
06-7300-826	FACILITY PLAN	.00	.00	40,000.00	40,000.00	.0
	TOTAL SEWER SYSTEM EXPENSES	57,016.89	309,410.72	510,546.78	201,136.06	60.6
	TOTAL FUND EXPENDITURES	57,016.89	309,410.72	510,546.78	201,136.06	60.6
	NET REVENUE OVER EXPENDITURES	220.82	293,700.76	99,228.22	(194,472.54)	296.0

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
07-4011	SERVICE FEES	7.44	387,475.40	530,000.00	142,524.60	73.1
	TOTAL SERVICE FEES	7.44	387,475.40	530,000.00	142,524.60	73.1
	LATE CHARGES					
07-4021	LATE CHARGES	643.73	2,130.36	1,000.00	(1,130.36)	213.0
	TOTAL LATE CHARGES	643.73	2,130.36	1,000.00	(1,130.36)	213.0
	BAD CHECK CHARGES					
07-4041	BAD CHECK CHARGES	.00	25.00	50.00	25.00	50.0
	TOTAL BAD CHECK CHARGES	.00	25.00	50.00	25.00	50.0
	PERMITS					
07-4051	PERMITS	7,600.00	70,100.00	30,000.00	(40,100.00)	233.7
	TOTAL PERMITS	7,600.00	70,100.00	30,000.00	(40,100.00)	233.7
	METER SALES					
07-4301	METER SALES	.00	3,050.00	5,100.00	2,050.00	59.8
	TOTAL METER SALES	.00	3,050.00	5,100.00	2,050.00	59.8
	MISCELLANEOUS REVENUE					
07-4991	MISC INCOME	.00	1,762.00	1,500.00	(262.00)	117.5
	TOTAL MISCELLANEOUS REVENUE	.00	1,762.00	1,500.00	(262.00)	117.5
	INTEREST ON INVESTMENT					
07-8011	INTEREST ON INVESTMENT	3,805.23	23,583.40	500.00	(23,083.40)	4716.7
	TOTAL INTEREST ON INVESTMENT	3,805.23	23,583.40	500.00	(23,083.40)	4716.7

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	LEASE INCOME					
07-8801	LEASE INCOME	.00	3,100.00	3,720.00	620.00	83.3
	TOTAL LEASE INCOME	.00	3,100.00	3,720.00	620.00	83.3
	TOTAL FUND REVENUE	12,056.40	491,226.16	571,870.00	80,643.84	85.9

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2023

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER SYSTEM EXPENSES					
07-7400-118	SALARIES: MAINT WORKERS	9,671.81	96,741.55	111,000.00	14,258.45	87.2
07-7400-131	EMPLOYEE HEALTH INSURANCE	1,285.74	12,420.71	18,330.00	5,909.29	67.8
07-7400-133	IMRF CONTRIBUTION	847.24	8,614.55	10,000.00	1,385.45	86.2
07-7400-193	PAYROLL TAXES	739.87	7,400.62	8,400.00	999.38	88.1
07-7400-198	UNIFORMS	.00	479.12	600.00	120.88	79.9
07-7400-211	LEGAL/COLLECTION EXP	.00	240.63	.00	(240.63)	.0
07-7400-212	ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
07-7400-213	OTHER CONSULTING FEES	2,006.17	18,055.53	24,000.00	5,944.47	75.2
07-7400-214	AUDIT FEES	.00	4,000.00	4,000.00	.00	100.0
07-7400-221	UTILITIES	6,663.56	45,248.57	82,000.00	36,751.43	55.2
07-7400-222	RADIUM REMOVAL PROCESSING	9,146.89	87,342.58	105,000.00	17,657.42	83.2
07-7400-241	M&O: VEH & EQUIP	960.66	4,213.08	5,000.00	786.92	84.3
07-7400-243	M&O: WELL SYSTEM	1,865.24	13,589.57	30,000.00	16,410.43	45.3
07-7400-311	OFFICE EXPENSE	259.66	9,248.90	11,000.00	1,751.10	84.1
07-7400-314	TELEPHONE	261.08	2,510.72	5,000.00	2,489.28	50.2
07-7400-331	TRAVEL & TRAINING	.00	885.50	2,000.00	1,114.50	44.3
07-7400-341	METER PURCHASES & SUPPLIES	.00	12,786.19	15,000.00	2,213.81	85.2
07-7400-343	CONNECTION EXP	.00	920.35	5,000.00	4,079.65	18.4
07-7400-344	ACCESS SUPPLY PURCH	.00	1,850.00	.00	(1,850.00)	.0
07-7400-345	CHEMICALS & TESTING	1,202.14	14,899.68	20,000.00	5,100.32	74.5
07-7400-346	TOOLS	.00	1,190.60	1,250.00	59.40	95.3
07-7400-371	GAS & PETROLEUM	494.15	6,007.75	6,000.00	(7.75)	100.1
07-7400-511	INSURANCE EXPENSE	294.00	7,249.80	6,800.00	(449.80)	106.6
07-7400-811	CAP OUTLAY: CONSTRUCT	2,573.53	12,157.79	65,000.00	52,842.21	18.7
07-7400-812	CAP OUTLAY: EQUIPMENT	.00	12,385.00	65,500.00	53,115.00	18.9
	TOTAL WATER SYSTEM EXPENSES	38,271.74	380,438.79	603,380.00	222,941.21	63.1
	TOTAL FUND EXPENDITURES	38,271.74	380,438.79	603,380.00	222,941.21	63.1
	NET REVENUE OVER EXPENDITURES	(26,215.34)	110,787.37	(31,510.00)	(142,297.37)	351.6

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	DONATIONS					
09-4961	DONATIONS	.00	7,050.00	5,000.00	(2,050.00)	141.0
	TOTAL DONATIONS	.00	7,050.00	5,000.00	(2,050.00)	141.0
	FUNDRAISERS					
09-4972	FESTIVAL RECEIPTS	.00	13,788.25	22,000.00	8,211.75	62.7
	TOTAL FUNDRAISERS	.00	13,788.25	22,000.00	8,211.75	62.7
	INTEREST					
09-8011	INTEREST ON INVESTMENT	37.79	57.09	.00	(57.09)	.0
	TOTAL INTEREST	37.79	57.09	.00	(57.09)	.0
	ALLOTMENT FROM GF					
09-8192	FESTIVAL/PARADE TRANSFER	.00	10,000.00	10,000.00	.00	100.0
	TOTAL ALLOTMENT FROM GF	.00	10,000.00	10,000.00	.00	100.0
	TOTAL FUND REVENUE	37.79	30,895.34	37,000.00	6,104.66	83.5

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	FESTIVAL & PARADE EXPENSES					
09-7700-218	CONTRACTED GROUPS/EVENTS/LABOR	.00	21,724.94	20,000.00	(1,724.94)	108.6
09-7700-241	RENTALS	.00	3,733.00	6,000.00	2,267.00	62.2
09-7700-312	SUPPLIES	.00	4,691.41	4,000.00	(691.41)	117.3
09-7700-313	POSTAGE	.00	.00	100.00	100.00	.0
09-7700-315	COPIES, PRINTING & ADVERTISING	.00	1,567.16	1,000.00	(567.16)	156.7
09-7700-571	PRIZES & AWARDS	.00	644.33	500.00	(144.33)	128.9
09-7700-591	MISC EXPENSE	.00	500.00	150.00	(350.00)	333.3
	TOTAL FESTIVAL & PARADE EXPENSES	.00	32,860.84	31,750.00	(1,110.84)	103.5
	TOTAL FUND EXPENDITURES	.00	32,860.84	31,750.00	(1,110.84)	103.5
	NET REVENUE OVER EXPENDITURES	37.79	(1,965.50)	5,250.00	7,215.50	(37.4)

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2023

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	DONATIONS					
13-4166	CEMETERY RECEIPTS	(1,475.00)	.00	2,500.00	2,500.00	.0
13-4167	WASTE COLLECTION AGREEMENT	.00	10,057.50	17,000.00	6,942.50	59.2
	TOTAL DONATIONS	(1,475.00)	10,057.50	19,500.00	9,442.50	51.6
	PARK DEVELOPMENT FEES					
13-4170	AIRPORT ROAD FARM RENT	.00	18,229.17	.00	(18,229.17)	.0
13-4171	PARK LOT DEV FEES - GENERAL	.00	600.00	1,000.00	400.00	60.0
	TOTAL PARK DEVELOPMENT FEES	.00	18,829.17	1,000.00	(17,829.17)	1882.9
	CAPITAL CONTRIBUTIONS: TOWN					
13-4201	CAP CONTRIB: PUBLIC WORKS BLDG	1,009.26	6,055.56	.00	(6,055.56)	.0
13-4202	CAP CONTRIB: POLICE FACILITY	805.56	4,833.36	.00	(4,833.36)	.0
13-4203	CAP CONTRIB: EMERGENCY SIREN	23.14	138.84	.00	(138.84)	.0
13-4204	CAP CONTRIB: TOWN HALL BLDG	1,459.26	9,105.56	1,000.00	(8,105.56)	910.6
13-4205	CAP CONTRIB: SPORTS COMPLEX	1,319.44	7,916.64	.00	(7,916.64)	.0
13-4206	CAP CONTRIB: CAPITAL EQUIPMENT	.00	1,750.00	.00	(1,750.00)	.0
	TOTAL CAPITAL CONTRIBUTIONS: TOWN	4,616.66	29,799.96	1,000.00	(28,799.96)	2980.0
	INTEREST					
13-8011	INTEREST ON INVESTMENT	4,887.29	31,392.19	1,000.00	(30,392.19)	3139.2
	TOTAL INTEREST	4,887.29	31,392.19	1,000.00	(30,392.19)	3139.2
	TRANSFERS					
13-8101	TRANSFERS FROM OTHER FUNDS	13,327.32	26,654.64	26,654.64	.00	100.0
	TOTAL TRANSFERS	13,327.32	26,654.64	26,654.64	.00	100.0
	TOTAL FUND REVENUE	21,356.27	116,733.46	49,154.64	(67,578.82)	237.5

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	RESTRICTED ASSETS					
13-8000-352	ADMINISTRATIVE FUNDS	.00	14,655.18	.00	(14,655.18)	.0
13-8000-354	PUNCH LIST/FOLLOW UP ITEMS	.00	2,000.00	.00	(2,000.00)	.0
13-8000-812	CAP OUTLAY: CAPITAL EQUIPMENT	.00	.00	20,000.00	20,000.00	.0
13-8000-824	CAP O/L: PARK DEV (MCPHILLIPS)	.00	.00	14,000.00	14,000.00	.0
13-8000-836	CEMETERY MAINT / IMPROVEMENTS	(850.00)	.00	.00	.00	.0
13-8000-839	AIRPORT ROAD PROPERTY TAXES	.00	9,826.20	.00	(9,826.20)	.0
13-8000-840	AIRPORT ROAD UTILITIES	7.95	178.76	.00	(178.76)	.0
13-8000-850	STREET REPAIRS	.00	.00	25,000.00	25,000.00	.0
	TOTAL RESTRICTED ASSETS	(842.05)	26,660.14	59,000.00	32,339.86	45.2
	TOTAL FUND EXPENDITURES	(842.05)	26,660.14	59,000.00	32,339.86	45.2
	NET REVENUE OVER EXPENDITURES	22,198.32	90,073.32	(9,845.36)	(99,918.68)	914.9

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2023

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST INCOME					
14-8010	TIF RE TAX RECEIVED	.00	319,517.68	325,000.00	5,482.32	98.3
14-8011	INTEREST ON INVESTMENT	2,046.15	12,966.01	400.00	(12,566.01)	3241.5
	TOTAL INTEREST INCOME	2,046.15	332,483.69	325,400.00	(7,083.69)	102.2
	TOTAL FUND REVENUE	2,046.15	332,483.69	325,400.00	(7,083.69)	102.2

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING FEBRUARY 28, 2023

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TIF EXPENSES					
14-6600-211	LEGAL EXPENSE	.00	23,587.69	.00	(23,587.69)	.0
14-6600-212	ADMINISTRATIVE EXPENSE	.00	104,932.97	427,000.00	322,067.03	24.6
	TOTAL TIF EXPENSES	.00	128,520.66	427,000.00	298,479.34	30.1
	TOTAL FUND EXPENDITURES	.00	128,520.66	427,000.00	298,479.34	30.1
	NET REVENUE OVER EXPENDITURES	2,046.15	203,963.03	(101,600.00)	(305,563.03)	200.8

February 2023

General Fund - Streets and Maintenance					
Facility 250 S Halwood					
Loan Date: 12/31/11, Maturity Date: 12/30/20, Loan Amount: $655,200.00					
Interest Rate: 4.30%, Semi-Annual P&I due 6/30 and 12/31					
Beginning Balance 5/1/2022				$	380,744.02
Principal Paid Fiscal Year 2023:				$	(39,926.52)
Interest Paid Fiscal Year 2023:		$	11,201.28		
Current Balance:				$	340,817.50
Remaining Debt Schedule					
		Principal	**Interest**		
Fiscal Year Ending 2023	$	-	$	-	
Fiscal Year Ending 2024	$	41,141.97	$	9,985.83	
Future	$	299,675.51	$	32,654.99	
Total:	$	340,817.48	$	42,640.82	
* rate change 3 year variable					

General Fund - IEPA Loan					
Wastewater Project: L17-5003					
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments					
Beginning Balance 5/1/2022				$	673,912.25
Principal Paid Fiscal Year 2023:				$	(23,970.14)
Interest Paid Fiscal Year 2023:		$	6,503.25		
Current Balance:				$	649,942.11
Remaining Debt Schedule					
		Principal	**Interest**		
Fiscal Year Ending 2023	$	24,201.45	$	6,271.94	
Fiscal Year Ending 2024	$	49,105.78	$	11,841.00	
Future	$	576,634.88	$	129,749.35	
Total:	$	649,942.11	$	147,862.29	

Restricted Asset Fund Loan					
North Avenue Road Repairs					
Maturity Date 12/31/2024, Int Rate: 2%, Semi-Annual Payments					
Beginning Balance 5/1/2022				$	77,238.16
Principal Paid Fiscal Year 2023:				$	(25,235.43)
Interest Paid Fiscal Year 2023:		$	1,419.21		
Current Balance:				$	52,002.73
Remaining Debt Schedule					
		Principal	**Interest**		
Fiscal Year Ending 2023	$	-	$	-	
Fiscal Year Ending 2024	$	25,742.65	$	911.98	
Fiscal Year Ending 2025	$	26,260.08	$	394.55	
Total:	$	52,002.73	$	1,306.53	

Town of Cortland
Restricted Assets
February 28, 2023

Account	Description	Balance 2/1/2023	Deposits 2/28/2023	Expenditures 2/28/2023	Balance 2/28/2023
Customer Deposits					
13-2010	AP		$ -		$ -
13-2020	Deferred Revenue	-	-	-	-
13-2301	Occupany Deposits	-	-		-
13-2355	Airport Road Security Deposits	-	-	-	-
Engineering Deposits					
13-2316	DCUSD #428	$ 51,668.29	$ -	$ -	$ 51,668.29
Land/Cash Contributions					
13-2401	Cortland Fire Protection District	$ 4,800.00	$ 600.00	$ -	$ 5,400.00
13-2405	Sycamore School District # 427	-			-
13-2406	#428 Schools	105,648.75		-	105,648.75
13-2407	Cortland Library	720.00	90.00	-	810.00
Storm Sewer Escrow					
13-2411	Neumann Homes Inc	$ 79,850.65	$ -	$ -	$ 79,850.65
Capital Contributions #428 Schools					
13-2432	DRH Cambridge - Richland Trails	$ 238,252.54	$ -		$ 238,252.54
Library Building					
13-2452	Library Building	$ 10,448.24	$ 674.08	$ -	$ 11,122.32
Fire Department Building					
13-2461	DRH Cambridge - Richland Trails	$ 91,144.90	$ -		$ 91,144.90
13-2462	Montalbano - Chestnut Grove	13,519.10	872.20	-	14,391.30
WasteWater Irrigation Land Acquisition					
13-2501	SSA # 4 Connection Fees	$ 54,500.00		$ -	$ 54,500.00
13-2505	SSA # 8 Connection Fees	-	-	-	$ -
13-2551	Waste Water Irrigation Land Fee	77,000.00	1,000.00	-	$ 78,000.00
Cortland Events Committee					
13-2900	Festival Parade	$ -	$ -	$ -	$ -
13-2350	**Road Improvements**	$ 39,815.43	$ -		$ 39,815.43
13-2352	**Administrative Fund**	99,423.32	-	-	99,423.32
13-2354	**Punch List Follow Up Items**	12,072.46	-	-	12,072.46
Capital Contributions - Town Use (By Purpose)					
13-3100	McPhillips Park Improvements	$ 14,305.60	$ -	$ -	$ 14,305.60
13-4096	Town Services	-	-	-	-
13-4167	Road Improvements - DC Trash Agreeement	67,148.36		-	67,148.36
13-4168	Airport Road Property Rent	25,916.33	-	7.95	25,908.38
13-4170	Airport Road Farm Rent	106,953.83		-	106,953.83
13-4161	Parks Improvements	256.00	-	-	256.00
13-4171	Park Development Fees	8,500.00		-	8,500.00
13-4201	Public Works Facility	5,550.93	1,009.26	-	6,560.19
13-4202	Police Facility	4,846.04	805.56	-	5,651.60
13-4203	Emergency Siren	2,765.23	23.14	-	2,788.37
13-4204	Town Hall	17,475.93	1,459.26	-	18,935.19
13-4205	Sports Complex	159,006.77	1,319.44	-	160,326.21
13-4206	Capital Improvements	80,277.95		-	80,277.95
13-4206	SCADA - Chestnut Grove	9,520.60	-	-	9,520.60
13-8101	Transfers from Other Funds - Town Loan	51,282.40	13,327.32	-	64,609.72
13-8701	InvestForeclosures (Dep less Ltr of Credit)	-	-	-	-
13-8702	Performance Bond - Nature's Crossing	-	-	-	-
		$ 553,805.97	$ 17,943.98	$ 7.95	$ 571,742.00

"FUND BAL"	$ 531,452.11		
Reserve for McPhillips	$ 14,305.60		
YTD Revs over Exps	$ 90,073.32		
Fund Equity	$ 635,831.03	Total Assets	$ 1,517,930.99
		Total Liabilities & Equity	$ 1,517,930.99
Account Interest	$ 4,887.29		$ -
13-8011			

* Account Interest posted to Capital Improvements

SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
February 28, 2023

	Beginning Balance	Receipts/ Transfers In	Dividends/ Interest	Expenditures/ Transfers Out	Ending Balance
SSA #1 Special Tax Refunding Bonds 2017					
Bond & Interest Fund	$ 371,466.36		$ 1,160.79		$ 372,627.15
2017 Reserve Fund	$ 356,737.37	-	1,114.73		357,852.10
Special Redemption Account	$ -	-	-	-	-
Special Reserve Fund 2017	$ 40,416.07	-	126.30		40,542.37
Administrative Expense Fund	$ 11,541.68		36.07		11,577.75
Total SSA #1 Refunding Bon	**$ 780,161.48**	$ -	$ 2,437.89	$ -	**$ 782,599.37**
SSA #4-8 (Sheaffer Project)					
Bond & Interest Fund	$ 0.00	$ -			$ 0.00
Special Redemption Account	$ -	-	-	-	-
Debt Service Reserve Fund	$ -	-	-		-
Administrative Expense Fund	$ -		-		-
Total SSA #4-8	**$ 0.00**	$ -	$ -	$ -	**$ 0.00**
SSA #9 (Richland Trails)					
SSA #9					
Bond & Interest Fund	$ 153,180.70		$ 537.65		$ 153,718.35
Reserve Fund	$ 152,285.19	-	534.50	-	152,819.69
Improvement Fund	$ -	-	-	-	-
Administrative Expense Fund	$ 21,429.02		75.22		21,504.24
Total SSA #9	$ 326,894.91	$ -	$ 1,147.37	$ -	**$ 328,042.28**
Total All SSA	1,107,056.39	0.00	3,585.26	0.00	1,110,641.65