Town of Cortland
Cash Summaries
Month Ending:
March 31, 2023

	General	MFT	CIF	Sewer	Water	Festival & Parade	RAF	TIF	Total
Beginning Cash	$ 854,757.47	$ 643,743.79	$ 961,510.05	$ 2,207,313.33	$ 1,117,640.27	$ 6,549.98	$ 1,436,151.91	$ 601,357.20	$ 7,829,024.00
Revenue over Expenses:	$ (112,885.92)	$ 16,685.28	$ 44,712.38	$ (4,120.28)	$ (32,481.45)	$ 15.70	$ 8,724.77	$ 2,384.47	$ (76,965.05)
Receivables									
Prev month	$ 29,563.65	$ -	$ -	$ 69,013.43	$ 42,526.91	$ -	$ 4,540.92	$ -	$ 145,644.91
Current month	**33,976.48**	-	-	32,926.28	6,248.16	-	4,540.92	-	77,691.84
Change in receivables	$ (4,412.83)	$ -	$ -	$ 36,087.15	$ 36,278.75	$ -	$ -	$ -	$ 67,953.07
Less: non-expense AJE for Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Payables									
Prev month	$ 51,471.69	$ -	$ 77,238.16	$ 701,229.38	$ 70,044.56	$ -	$ 882,099.96	$ -	$ 1,782,083.75
Current month	**$ 57,325.34**	$ -	$ 77,238.16	$ 701,229.38	$ 70,044.56	$ -	$ 894,808.10	$ -	$ 1,800,645.54
Change in Payables	$ 5,853.65	$ -	$ -	$ -	$ -	$ -	$ 12,708.14	$ -	$ 18,561.79
Ending Cash	$ 743,312.37	$ 660,429.07	$ 1,006,222.43	$ 2,239,280.20	$ 1,121,437.57	$ 6,565.68	$ 1,457,584.82	$ 603,741.67	$ 7,838,573.81
Per Cash Trial Balance:	**$ 743,312.37**	**$ 660,429.07**	**$ 1,006,222.43**	**$ 2,239,280.20**	$ 1,121,437.57	$ 6,565.68	$ 1,457,584.82	$ 603,741.67	$ 7,838,573.81

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2023

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	PROPERTY TAX					
01-4051	PROPERTY TAX REVENUE	.00	.00	594,000.00	594,000.00	.0
01-4052	RE TAX - CORPORATE LEVY	.00	490,010.87	.00	(490,010.87)	.0
01-4055	PROPERTY TAX-POLICE	.00	125,005.39	124,000.00	(1,005.39)	100.8
01-4058	RE TAX - IMRF LEVY	.00	56,456.00	.00	(56,456.00)	.0
01-4059	RE TAX - SOC SEC LEVY	.00	52,424.62	.00	(52,424.62)	.0
	TOTAL PROPERTY TAX	.00	723,896.88	718,000.00	(5,896.88)	100.8
	FINES & FORFEITURES					
01-4062	COURT FINES	262.00	2,665.09	9,000.00	6,334.91	29.6
01-4069	POLICE FINES	.00	1,272.88	.00	(1,272.88)	.0
	TOTAL FINES & FORFEITURES	262.00	3,937.97	9,000.00	5,062.03	43.8
	ROAD & BRIDGE TAX					
01-4071	ROAD & BRIDGE TAX REV	.00	18,610.69	20,000.00	1,389.31	93.1
	TOTAL ROAD & BRIDGE TAX	.00	18,610.69	20,000.00	1,389.31	93.1
	BUILDING & ZONING PERMITS					
01-4081	BUILDING & ZONING PERMITS	.00	425.00	37,500.00	37,075.00	1.1
01-4082	ZONING PERMITS	225.00	3,075.00	.00	(3,075.00)	.0
01-4083	BUILDING PERMITS	4,389.24	42,442.21	.00	(42,442.21)	.0
01-4084	SITE GRADING PLAN REVIEW	300.00	2,600.00	.00	(2,600.00)	.0
	TOTAL BUILDING & ZONING PERMITS	4,914.24	48,542.21	37,500.00	(11,042.21)	129.5
	INCOME TAX REVENUE					
01-4101	STATE INCOME TAX REVENUE	38,331.05	648,928.93	497,000.00	(151,928.93)	130.6
	TOTAL INCOME TAX REVENUE	38,331.05	648,928.93	497,000.00	(151,928.93)	130.6
	SALES TAX					
01-4122	SALES TAX	24,027.42	266,355.33	455,000.00	188,644.67	58.5
01-4123	LOCAL USE TAX	20,156.26	148,077.35	155,000.00	6,922.65	95.5
	TOTAL SALES TAX	44,183.68	414,432.68	610,000.00	195,567.32	67.9

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REPLACEMENT TAX - TOWNSHIP					
01-4131	REPLACEMENT TAX - TOWNSHIP	.00	.00	200.00	200.00	.0
	TOTAL REPLACEMENT TAX - TOWNSHIP	.00	.00	200.00	200.00	.0
	REPLACEMENT TAX - STATE					
01-4141	REPLACEMENT TAX - STATE	306.12	3,649.44	4,000.00	350.56	91.2
01-4142	VIDEO GAMING TAX - STATE	1,507.56	13,226.18	15,000.00	1,773.82	88.2
01-4143	CANNABIS USE TAX - STATE	544.35	5,076.36	6,000.00	923.64	84.6
	TOTAL REPLACEMENT TAX - STATE	2,358.03	21,951.98	25,000.00	3,048.02	87.8
	OTHER PERMITS					
01-4151	OTHER PERMITS	25.00	358.00	1,000.00	642.00	35.8
01-4153	LIQUOR LICENSES	4,700.00	4,700.00	.00	(4,700.00)	.0
01-4154	PARK RENTAL	.00	110.00	.00	(110.00)	.0
01-4156	SOLICITORS PERMIT	.00	25.00	.00	(25.00)	.0
	TOTAL OTHER PERMITS	4,725.00	5,193.00	1,000.00	(4,193.00)	519.3
	DONATIONS					
01-4166	CEMETERY RECEIPTS	300.00	1,775.00	.00	(1,775.00)	.0
	TOTAL DONATIONS	300.00	1,775.00	.00	(1,775.00)	.0
	FRANCHISE FEES					
01-4181	FRANCHISE FEES	.00	14,237.88	20,000.00	5,762.12	71.2
	TOTAL FRANCHISE FEES	.00	14,237.88	20,000.00	5,762.12	71.2
	SIMPLIFIED TELECOM TAX (IMF)					
01-4201	SIMPLIFIED TELECOMM TAX (IMF)	459.18	4,581.19	10,000.00	5,418.81	45.8
	TOTAL SIMPLIFIED TELECOM TAX (IMF)	459.18	4,581.19	10,000.00	5,418.81	45.8
	CORTLAND HISTORY BOOK					
01-4851	CORTLAND HISTORY BOOK	.00	85.20	.00	(85.20)	.0
	TOTAL CORTLAND HISTORY BOOK	.00	85.20	.00	(85.20)	.0

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REIMBURSEMENTS					
01-4901	REIMBURSEMENTS	.00	.00	150,000.00	150,000.00	.0
01-4909	REIMBURSEMENTS - OTHER	.00	12,546.95	.00	(12,546.95)	.0
	TOTAL REIMBURSEMENTS	.00	12,546.95	150,000.00	137,453.05	8.4
	RESTITUTION					
01-4911	RESTITUTION FOR PROP DAMAGE	.00	15,295.66	.00	(15,295.66)	.0
	TOTAL RESTITUTION	.00	15,295.66	.00	(15,295.66)	.0
	MISCELLANEOUS REVENUE					
01-4990	MISC REV PD REPORTS	.00	90.00	500.00	410.00	18.0
01-4991	MISC REVENUE	213.80	2,368.36	5,000.00	2,631.64	47.4
01-4996	BUSINESS LICENSES	50.00	1,225.00	1,250.00	25.00	98.0
01-4997	MISC REV-PD OTHER	.00	20.00	.00	(20.00)	.0
	TOTAL MISCELLANEOUS REVENUE	263.80	3,703.36	6,750.00	3,046.64	54.9
	INTEREST ON INVESTMENT					
01-8011	INTEREST ON INVESTMENT	2,657.29	22,907.08	3,000.00	(19,907.08)	763.6
	TOTAL INTEREST ON INVESTMENT	2,657.29	22,907.08	3,000.00	(19,907.08)	763.6
	TRANSFERS FROM OTHER FUNDS					
01-8101	TRANSFERS FROM OTHER FUNDS	.00	.00	143,228.00	143,228.00	.0
	TOTAL TRANSFERS FROM OTHER FUNDS	.00	.00	143,228.00	143,228.00	.0
	GRANTS					
01-8301	GRANTS	3,492.00	338,422.57	299,931.00	(38,491.57)	112.8
	TOTAL GRANTS	3,492.00	338,422.57	299,931.00	(38,491.57)	112.8
	TOTAL FUND REVENUE	101,946.27	2,299,049.23	2,550,609.00	251,559.77	90.1

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ADMINISTRATION					
01-6000-110	SALARIES - ELECTED OFFICIALS	12,813.40	106,709.49	121,400.00	14,690.51	87.9
01-6000-119	SALARIES - CLERICAL WORKERS	10,654.17	86,042.48	89,600.00	3,557.52	96.0
01-6000-131	EMPLOYEE HEALTH INSURANCE	7,648.42	57,152.63	22,800.00	(34,352.63)	250.7
01-6000-133	IMRF CONTRIBUTION	1,665.08	13,585.95	14,600.00	1,014.05	93.1
01-6000-193	PAYROLL TAXES	1,791.47	14,694.40	16,200.00	1,505.60	90.7
01-6000-210	LEGAL FEES: REIMBURSABLE	.00	656.25	.00	(656.25)	.0
01-6000-211	LEGAL EXPENSE	3,193.75	22,710.22	60,000.00	37,289.78	37.9
01-6000-214	AUDIT & ACCOUNTING FEES	8,546.38	97,734.80	114,000.00	16,265.20	85.7
01-6000-312	OFFICE SUPPLIES	149.56	3,712.07	5,000.00	1,287.93	74.2
01-6000-313	POSTAGE	65.71	1,157.38	2,000.00	842.62	57.9
01-6000-314	TELEPHONE	722.90	15,573.40	20,000.00	4,426.60	77.9
01-6000-315	COPIES & PRINTING	.00	69.75	2,000.00	1,930.25	3.5
01-6000-321	DUES & SUBSCRIPTIONS	331.42	6,788.93	5,000.00	(1,788.93)	135.8
01-6000-331	TRAVEL & TRAINING	150.00	7,097.23	5,000.00	(2,097.23)	141.9
01-6000-351	OFFICE EQUIP & MAINT	491.16	19,346.06	21,000.00	1,653.94	92.1
01-6000-492	GRANT REIMBURSEMENT EXPENSE	.00	25,000.00	.00	(25,000.00)	.0
01-6000-511	INSURANCE EXPENSE	1,407.00	11,278.47	7,700.00	(3,578.47)	146.5
01-6000-531	REAL ESTATE TAXES	.00	.00	3,000.00	3,000.00	.0
01-6000-558	LEGAL - 6 EAST NORTH AVE	.00	350.00	.00	(350.00)	.0
01-6000-591	MISC EXPENSE	35.00	963.34	1,000.00	36.66	96.3
01-6000-812	CAP OUTLAY: EQUIP & FURN	10,383.56	28,128.11	52,100.00	23,971.89	54.0
01-6000-908	TRANSFER TO OTHER FUNDS	.00	10,000.00	10,000.00	.00	100.0
	TOTAL ADMINISTRATION	60,048.98	528,750.96	572,400.00	43,649.04	92.4

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC WORKS					
01-6100-118	SALARIES - MAINT WORKERS	22,699.24	224,233.53	261,000.00	36,766.47	85.9
01-6100-131	EMPLOYEE HEALTH INSURANCE	3,928.62	35,160.94	48,500.00	13,339.06	72.5
01-6100-133	IMRF CONTRIBUTION	1,988.45	19,292.53	23,500.00	4,207.47	82.1
01-6100-151	UNEMPLOYMENT BENEFITS	.00	1,480.00	.00	(1,480.00)	.0
01-6100-193	PAYROLL TAXES	1,736.51	17,153.92	20,000.00	2,846.08	85.8
01-6100-197	DRUG/ALCOHOL PROGRAMS	80.00	480.00	600.00	120.00	80.0
01-6100-198	UNIFORMS	.00	1,217.83	1,600.00	382.17	76.1
01-6100-211	LEGAL EXPENSE	.00	10,050.00	.00	(10,050.00)	.0
01-6100-218	MAINTENANCE - STREET LIGHTS	321.81	9,507.35	1,000.00	(8,507.35)	950.7
01-6100-219	ELECTRIC - STREET LIGHTS	206.23	20,915.21	36,500.00	15,584.79	57.3
01-6100-220	ROAD SALT	2,608.59	34,248.33	30,000.00	(4,248.33)	114.2
01-6100-221	ROAD SIGNS	121.70	2,260.80	2,000.00	(260.80)	113.0
01-6100-222	RAILROAD CROSSING MAINTENANCE	.00	845.60	1,000.00	154.40	84.6
01-6100-224	STREET REPAIR MATERIALS	4,918.73	15,704.12	24,000.00	8,295.88	65.4
01-6100-226	TOOLS AND HARDWARE	.00	2,858.40	3,000.00	141.60	95.3
01-6100-227	SMALL EQUIPMENT PURCHASES	.00	5,476.00	10,000.00	4,524.00	54.8
01-6100-231	STREETS	.00	2,465.75	.00	(2,465.75)	.0
01-6100-232	MAINTENANCE TOWN GARAGE	.00	525.00	550.00	25.00	95.5
01-6100-235	PARKS - EQUIPMENT MAINTENANCE	4,046.47	6,924.97	10,000.00	3,075.03	69.3
01-6100-239	NUISANCE MOWING	.00	.00	1,000.00	1,000.00	.0
01-6100-241	VEHICLE & EQUIPMENT MAINT.	5,533.36	43,098.79	15,000.00	(28,098.79)	287.3
01-6100-242	TOWN HALL MAINTENANCE	471.14	7,318.42	6,000.00	(1,318.42)	122.0
01-6100-245	EQUIPMENT RENTAL	.00	698.70	13,000.00	12,301.30	5.4
01-6100-255	STORM SEWER REPAIRS	.00	2,290.86	6,000.00	3,709.14	38.2
01-6100-258	FORESTRY	.00	1,876.15	8,000.00	6,123.85	23.5
01-6100-312	OFFICE SUPPLIES	.00	148.90	.00	(148.90)	.0
01-6100-314	TELEPHONE	514.43	4,739.88	6,000.00	1,260.12	79.0
01-6100-316	UTILITIES	120.98	8,679.94	7,900.00	(779.94)	109.9
01-6100-331	TRAVEL AND TRAINING	45.00	990.65	2,000.00	1,009.35	49.5
01-6100-351	OFFICE EQUIP & MAINT	117.72	1,568.22	2,000.00	431.78	78.4
01-6100-371	FUEL	898.38	23,672.73	20,000.00	(3,672.73)	118.4
01-6100-511	INSURANCE EXPENSE	.00	31,188.13	31,500.00	311.87	99.0
01-6100-522	FEES/PERMITS	.00	1,048.14	2,000.00	951.86	52.4
01-6100-525	TECHNOLOGY UPGRADES	.00	212.36	.00	(212.36)	.0
01-6100-591	MISC EXPENSE	.00	4,784.41	500.00	(4,284.41)	956.9
01-6100-611	PRINCIPAL PAYMENTS	.00	39,926.53	39,927.00	.47	100.0
01-6100-621	INTEREST EXPENSE	.00	11,201.27	11,201.00	(.27)	100.0
01-6100-811	CAP OUTLAY: CONSTRUCT	.00	4,240.85	34,000.00	29,759.15	12.5
01-6100-812	CAP OUTLAY: EQUIP & FURN	.00	14,803.04	19,000.00	4,196.96	77.9
	TOTAL PUBLIC WORKS	50,357.36	613,288.25	698,278.00	84,989.75	87.8

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	POLICE DEPARTMENT					
01-6200-114	SALARIES - REGULAR	52,516.18	424,363.31	418,000.00	(6,363.31)	101.5
01-6200-115	SALARIES - SPECIAL ASSIGNMENT	1,543.22	17,311.46	25,000.00	7,688.54	69.3
01-6200-116	SALARIES - OVERTIME	132.30	7,042.58	5,000.00	(2,042.58)	140.9
01-6200-119	SALARIES - CLERICAL	2,047.50	12,634.89	18,500.00	5,865.11	68.3
01-6200-131	EMPLOYEE HEALTH INS	8,419.56	63,547.80	80,000.00	16,452.20	79.4
01-6200-133	IMRF CONTRIBUTION	4,663.84	38,757.25	38,000.00	(757.25)	102.0
01-6200-193	PAYROLL TAXES	4,104.46	33,365.21	37,500.00	4,134.79	89.0
01-6200-198	UNIFORMS	.00	2,629.07	5,000.00	2,370.93	52.6
01-6200-199	UNIFORM ALLOWANCE	.00	2,430.06	7,500.00	5,069.94	32.4
01-6200-211	LEGAL EXPENSE	.00	131.25	1,000.00	868.75	13.1
01-6200-212	ADJUDICATION	.00	700.00	5,000.00	4,300.00	14.0
01-6200-240	EQUIPMENT PURCHASES & MAINT	414.52	6,491.77	14,500.00	8,008.23	44.8
01-6200-241	VEHICLE MAINTENANCE	172.56	10,212.39	15,000.00	4,787.61	68.1
01-6200-242	M&O: OFFICE	628.00	1,523.79	500.00	(1,023.79)	304.8
01-6200-261	TELECOMMUNICATIONS SERVICE	.00	63,980.00	64,000.00	20.00	100.0
01-6200-312	OFFICE SUPPLIES	630.64	1,602.56	1,000.00	(602.56)	160.3
01-6200-313	POSTAGE	3.50	191.67	125.00	(66.67)	153.3
01-6200-314	TELEPHONE	1,048.17	13,515.30	21,500.00	7,984.70	62.9
01-6200-315	COPIES & PRINTING	147.51	851.06	1,000.00	148.94	85.1
01-6200-316	UTILITIES	401.43	2,028.77	1,620.00	(408.77)	125.2
01-6200-321	DUES & SUBSCRIPTIONS	.00	19,402.77	12,000.00	(7,402.77)	161.7
01-6200-331	TRAVEL & TRAINING	96.17	7,390.52	7,500.00	109.48	98.5
01-6200-351	OFFICE EQUIP & MAINT	106.13	2,170.47	6,000.00	3,829.53	36.2
01-6200-361	DUI PREVENTION EQUIP	.00	.00	3,000.00	3,000.00	.0
01-6200-371	GAS & PETROLEUM	1,266.46	18,470.89	16,000.00	(2,470.89)	115.4
01-6200-421	COMMUNITY PROGRAMS	.00	570.48	1,000.00	429.52	57.1
01-6200-492	IPRF SAFETY GRANT	.00	1,086.71	.00	(1,086.71)	.0
01-6200-511	INSURANCE EXP	.00	24,768.80	22,500.00	(2,268.80)	110.1
01-6200-550	TECHNOLOGY UPGRADES	.00	24.00	5,000.00	4,976.00	.5
01-6200-591	MISC EXPENSE	98.65	1,928.79	3,000.00	1,071.21	64.3
01-6200-812	CAP OUTLAY: EQUIP/FURN	696.94	8,980.94	21,000.00	12,019.06	42.8
01-6200-813	CAPITAL OUTLAY-BUILDING	.00	740.00	.00	(740.00)	.0
	TOTAL POLICE DEPARTMENT	79,137.74	788,844.56	856,745.00	67,900.44	92.1

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ENGINEERING & ZONING					
01-6300-118	SALARIES - CODE OFFICIAL	3,399.75	28,230.76	75,000.00	46,769.24	37.6
01-6300-120	SALARIES - ENGINEER	13,073.07	104,521.10	113,300.00	8,778.90	92.3
01-6300-131	EMPLOYEE HEALTH/LIFE	23.13	185.04	10,000.00	9,814.96	1.9
01-6300-133	EMPLOYER IMRF	1,145.19	9,289.29	17,500.00	8,210.71	53.1
01-6300-193	PAYROLL TAXES	1,260.22	10,155.68	18,500.00	8,344.32	54.9
01-6300-211	ENGINEERING: NON-REIMBURSABLE	5,377.71	5,377.71	2,500.00	(2,877.71)	215.1
01-6300-213	PLANNING/ZONING/BUILDING	.00	.00	1,500.00	1,500.00	.0
01-6300-241	VEHICLE & EQUIPMENT MAINT.	.00	2,265.51	3,000.00	734.49	75.5
01-6300-312	OFFICE SUPPLIES	.00	6.49	.00	(6.49)	.0
01-6300-314	TELEPHONE	178.95	1,973.25	.00	(1,973.25)	.0
01-6300-315	COPIES & PRINTING	54.25	533.75	.00	(533.75)	.0
01-6300-321	DUES & SUBSCRIPTIONS	.00	409.00	1,000.00	591.00	40.9
01-6300-331	CONFERENCE AND TRAINING	.00	2,166.72	3,000.00	833.28	72.2
01-6300-351	OFFICE EXPENSE	484.64	3,189.27	.00	(3,189.27)	.0
01-6300-371	GASOLINE	291.20	2,114.29	2,500.00	385.71	84.6
01-6300-511	INSURANCE EXP	.00	575.67	700.00	124.33	82.2
	TOTAL ENGINEERING & ZONING	25,288.11	170,993.53	248,500.00	77,506.47	68.8
	CEMETERY					
01-6700-321	CEMETERY EXPENSES	.00	12.00	.00	(12.00)	.0
	TOTAL CEMETERY	.00	12.00	.00	(12.00)	.0
	TOTAL FUND EXPENDITURES	214,832.19	2,101,889.30	2,375,923.00	274,033.70	88.5
	NET REVENUE OVER EXPENDITURES	(112,885.92)	197,159.93	174,686.00	(22,473.93)	112.9

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL TAX REVENUES					
02-4011	MFT APPROPRIATION	14,091.02	148,484.18	175,000.00	26,515.82	84.9
	TOTAL MOTOR FUEL TAX REVENUES	14,091.02	148,484.18	175,000.00	26,515.82	84.9
	REBUILD ILLINOIS					
02-4050	REBUILD ILLINOIS	.00	46,901.63	46,901.63	.00	100.0
	TOTAL REBUILD ILLINOIS	.00	46,901.63	46,901.63	.00	100.0
	INTEREST ON INVESTMENT					
02-8011	INTEREST ON INVESTMENT	2,594.26	15,345.12	500.00	(14,845.12)	3069.0
	TOTAL INTEREST ON INVESTMENT	2,594.26	15,345.12	500.00	(14,845.12)	3069.0
	TOTAL FUND REVENUE	16,685.28	210,730.93	222,401.63	11,670.70	94.8

MOTOR FUEL TAX FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	MOTOR FUEL EXPENSES					
02-6400-370	GENERAL MAINTENANCE	.00	.00	365,000.00	365,000.00	.0
	TOTAL MOTOR FUEL EXPENSES	.00	.00	365,000.00	365,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	365,000.00	365,000.00	.0
	NET REVENUE OVER EXPENDITURES	16,685.28	210,730.93	(142,598.37)	(353,329.30)	147.8

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2023

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	ELECTRICITY					
03-4011	UTILITY TAX - ELECTRICITY	7,168.78	78,026.23	95,000.00	16,973.77	82.1
	TOTAL ELECTRICITY	7,168.78	78,026.23	95,000.00	16,973.77	82.1
	GAS					
03-4021	UTILITY TAX - GAS	10,939.17	84,885.85	45,000.00	(39,885.85)	188.6
	TOTAL GAS	10,939.17	84,885.85	45,000.00	(39,885.85)	188.6
	TELEPHONE					
03-4031	SIMPLIFIED TELECOMM TAX (UT)	1,618.55	16,127.63	30,000.00	13,872.37	53.8
	TOTAL TELEPHONE	1,618.55	16,127.63	30,000.00	13,872.37	53.8
	SALES TAX					
03-4041	NON HOME RULE SALES TAX	20,793.15	174,582.07	375,000.00	200,417.93	46.6
	TOTAL SALES TAX	20,793.15	174,582.07	375,000.00	200,417.93	46.6
	MISCELLANEOUS REVENUE					
03-4991	MISCELLANEOUS INCOME	250.00	250.00	.00	(250.00)	.0
	TOTAL MISCELLANEOUS REVENUE	250.00	250.00	.00	(250.00)	.0
	INTEREST ON INVESTMENTS					
03-8011	INTEREST ON INVESTMENTS	3,942.73	16,578.33	400.00	(16,178.33)	4144.6
	TOTAL INTEREST ON INVESTMENTS	3,942.73	16,578.33	400.00	(16,178.33)	4144.6
	SOURCE 820					
03-8201	SALE OF PROPERTY	.00	428,259.00	.00	(428,259.00)	.0
	TOTAL SOURCE 820	.00	428,259.00	.00	(428,259.00)	.0

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	FUNDS FOR GRADE CROSSINGS					
03-8301	GRANTS FUNDS	.00	.00	935,000.00	935,000.00	.0
	TOTAL FUNDS FOR GRADE CROSSINGS	.00	.00	935,000.00	935,000.00	.0
	TOTAL FUND REVENUE	44,712.38	798,709.11	1,480,400.00	681,690.89	54.0

CAPITAL IMPROVEMENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CAPITAL IMPR EXPENSES					
03-6500-421	COMMUNITY PROGRAMS	.00	.00	15,000.00	15,000.00	.0
03-6500-450	LAND AQUISITION	.00	11,760.00	12,000.00	240.00	98.0
03-6500-726	DONATIONS- COMMUNITY AGENCIES	.00	3,000.00	5,000.00	2,000.00	60.0
03-6500-824	STREET IMPROVEMENT	.00	.00	800,000.00	800,000.00	.0
03-6500-837	EMERGENCY PREPAREDNESS	.00	1,118.46	.00	(1,118.46)	.0
03-6500-840	HOLIDAY DECORATIONS	.00	5,463.03	.00	(5,463.03)	.0
03-6500-842	SIDEWALKS, NEW CONSTRUCTION	.00	2,592.38	12,000.00	9,407.62	21.6
03-6500-846	SPLASH PAD	.00	.00	135,000.00	135,000.00	.0
03-6500-910	TRANSFERS TO OTHER FUNDS	.00	26,654.64	26,654.64	.00	100.0
03-6500-912	LOAN PAYMENTS	.00	.00	51,128.00	51,128.00	.0
03-6500-913	CAPITAL PURCHASE TRANSFERS	.00	.00	92,100.00	92,100.00	.0
	TOTAL CAPITAL IMPR EXPENSES	.00	50,588.51	1,148,882.64	1,098,294.13	4.4
	TOTAL FUND EXPENDITURES	.00	50,588.51	1,148,882.64	1,098,294.13	4.4
	NET REVENUE OVER EXPENDITURES	44,712.38	748,120.60	331,517.36	(416,603.24)	225.7

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
06-4010	CONNECTION FEES	1,000.00	13,000.00	.00	(13,000.00)	.0
06-4011	SERVICE FEES	241.91	417,349.02	543,000.00	125,650.98	76.9
	TOTAL SERVICE FEES	1,241.91	430,349.02	543,000.00	112,650.98	79.3
	LATE CHARGES					
06-4021	LATE CHARGES	(58.00)	28,178.27	30,000.00	1,821.73	93.9
	TOTAL LATE CHARGES	(58.00)	28,178.27	30,000.00	1,821.73	93.9
	BAD CHECK CHARGES					
06-4041	BAD CHECK CHARGES	.00	(15.00)	50.00	65.00	(30.0)
	TOTAL BAD CHECK CHARGES	.00	(15.00)	50.00	65.00	(30.0)
	PERMITS					
06-4051	PERMITS	10,500.00	70,000.00	25,000.00	(45,000.00)	280.0
	TOTAL PERMITS	10,500.00	70,000.00	25,000.00	(45,000.00)	280.0
	INTEREST ON INVESTMENT					
06-8011	INTEREST ON INVESTMENT	8,823.70	51,080.60	1,000.00	(50,080.60)	5108.1
	TOTAL INTEREST ON INVESTMENT	8,823.70	51,080.60	1,000.00	(50,080.60)	5108.1
	GRANTS					
06-8300	GRANT REVENUE	1,746.00	1,746.00	.00	(1,746.00)	.0
	TOTAL GRANTS	1,746.00	1,746.00	.00	(1,746.00)	.0
	LEASE INCOME					
06-8801	LEASE INCOME	.00	44,026.20	10,725.00	(33,301.20)	410.5
	TOTAL LEASE INCOME	.00	44,026.20	10,725.00	(33,301.20)	410.5
	TOTAL FUND REVENUE	22,253.61	625,365.09	609,775.00	(15,590.09)	102.6

SEWER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SEWER SYSTEM EXPENSES					
06-7300-118	SALARIES: MAINT WORKERS	9,267.26	73,761.52	75,000.00	1,238.48	98.4
06-7300-131	EMPLOYEE HEALTH INSURANCE	1,285.71	9,566.20	12,200.00	2,633.80	78.4
06-7300-133	IMRF CONTRIBUTION	811.82	6,554.85	6,800.00	245.15	96.4
06-7300-193	PAYROLL TAXES	708.93	5,642.77	5,700.00	57.23	99.0
06-7300-198	UNIFORMS	.00	420.85	600.00	179.15	70.1
06-7300-211	LEGAL/COLLECTION EXPENSE	.00	240.62	5,000.00	4,759.38	4.8
06-7300-212	ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
06-7300-213	OTHER CONSULTING FEES	1,337.45	13,374.50	16,000.00	2,625.50	83.6
06-7300-214	AUDIT FEES	.00	4,000.00	4,000.00	.00	100.0
06-7300-218	EQUIPMENT	.00	368.14	3,000.00	2,631.86	12.3
06-7300-221	UTILITIES	7,475.35	63,153.10	110,000.00	46,846.90	57.4
06-7300-241	M&O: VEH & EQUIP	.00	2,347.45	3,000.00	652.55	78.3
06-7300-243	M&O: SEWER PLANT	1,662.96	22,855.02	40,000.00	17,144.98	57.1
06-7300-311	OFFICE EXPENSE	.00	6,594.91	6,500.00	(94.91)	101.5
06-7300-312	ANNUAL PERMIT FEES	.00	10,500.00	11,000.00	500.00	95.5
06-7300-313	TRAINING	.00	1,348.53	2,000.00	651.47	67.4
06-7300-314	TELEPHONE	271.89	2,894.06	5,000.00	2,105.94	57.9
06-7300-345	WASTEWATER TESTING	534.10	12,887.17	17,500.00	4,612.83	73.6
06-7300-371	GAS & PETROLEUM	114.60	8,215.32	2,200.00	(6,015.32)	373.4
06-7300-491	GRANT EXPENSE	.00	.00	3,500.00	3,500.00	.0
06-7300-492	IPRF SAFETY GRANT	655.00	655.00	.00	(655.00)	.0
06-7300-511	INSURANCE EXPENSE	.00	4,248.27	4,100.00	(148.27)	103.6
06-7300-591	MISC EXPENSES	.00	199.52	500.00	300.48	39.9
06-7300-611	DEBT SERVICE PRINCIPAL	.00	48,171.59	47,255.16	(916.43)	101.9
06-7300-621	INTEREST EXPENSE	.00	12,775.19	13,691.62	916.43	93.3
06-7300-811	CAP OUTLAY: CONSTRUCT	2,248.82	16,125.88	15,000.00	(1,125.88)	107.5
06-7300-812	CAP OUTLAY: EQUIPMENT	.00	8,884.15	58,500.00	49,615.85	15.2
06-7300-826	FACILITY PLAN	.00	.00	40,000.00	40,000.00	.0
	TOTAL SEWER SYSTEM EXPENSES	26,373.89	335,784.61	510,546.78	174,762.17	65.8
	TOTAL FUND EXPENDITURES	26,373.89	335,784.61	510,546.78	174,762.17	65.8
	NET REVENUE OVER EXPENDITURES	(4,120.28)	289,580.48	99,228.22	(190,352.26)	291.8

TOWN OF CORTLAND
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2023

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SERVICE FEES					
07-4011	SERVICE FEES	121.25	387,596.65	530,000.00	142,403.35	73.1
	TOTAL SERVICE FEES	121.25	387,596.65	530,000.00	142,403.35	73.1
	LATE CHARGES					
07-4021	LATE CHARGES	(3.94)	2,126.42	1,000.00	(1,126.42)	212.6
	TOTAL LATE CHARGES	(3.94)	2,126.42	1,000.00	(1,126.42)	212.6
	BAD CHECK CHARGES					
07-4041	BAD CHECK CHARGES	125.00	150.00	50.00	(100.00)	300.0
	TOTAL BAD CHECK CHARGES	125.00	150.00	50.00	(100.00)	300.0
	PERMITS					
07-4051	PERMITS	10,800.00	80,900.00	30,000.00	(50,900.00)	269.7
	TOTAL PERMITS	10,800.00	80,900.00	30,000.00	(50,900.00)	269.7
	METER SALES					
07-4301	METER SALES	600.00	3,650.00	5,100.00	1,450.00	71.6
	TOTAL METER SALES	600.00	3,650.00	5,100.00	1,450.00	71.6
	MISCELLANEOUS REVENUE					
07-4991	MISC INCOME	.00	1,762.00	1,500.00	(262.00)	117.5
	TOTAL MISCELLANEOUS REVENUE	.00	1,762.00	1,500.00	(262.00)	117.5
	INTEREST ON INVESTMENT					
07-8011	INTEREST ON INVESTMENT	4,428.55	28,011.95	500.00	(27,511.95)	5602.4
	TOTAL INTEREST ON INVESTMENT	4,428.55	28,011.95	500.00	(27,511.95)	5602.4

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	LEASE INCOME					
07-8801	LEASE INCOME	620.00	3,720.00	3,720.00	.00	100.0
	TOTAL LEASE INCOME	620.00	3,720.00	3,720.00	.00	100.0
	TOTAL FUND REVENUE	16,690.86	507,917.02	571,870.00	63,952.98	88.8

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2023

WATER SYSTEM FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	WATER SYSTEM EXPENSES					
07-7400-118	SALARIES: MAINT WORKERS	13,900.91	110,642.46	111,000.00	357.54	99.7
07-7400-131	EMPLOYEE HEALTH INSURANCE	1,928.61	14,349.32	18,330.00	3,980.68	78.3
07-7400-133	IMRF CONTRIBUTION	1,217.71	9,832.26	10,000.00	167.74	98.3
07-7400-193	PAYROLL TAXES	1,063.39	8,464.01	8,400.00	(64.01)	100.8
07-7400-198	UNIFORMS	.00	479.12	600.00	120.88	79.9
07-7400-211	LEGAL/COLLECTION EXP	.00	240.63	.00	(240.63)	.0
07-7400-212	ENGINEERING EXPENSE	.00	.00	2,500.00	2,500.00	.0
07-7400-213	OTHER CONSULTING FEES	2,006.17	20,061.70	24,000.00	3,938.30	83.6
07-7400-214	AUDIT FEES	.00	4,000.00	4,000.00	.00	100.0
07-7400-221	UTILITIES	5,799.88	51,048.45	82,000.00	30,951.55	62.3
07-7400-222	RADIUM REMOVAL PROCESSING	9,146.89	96,489.47	105,000.00	8,510.53	91.9
07-7400-241	M&O: VEH & EQUIP	596.48	4,809.56	5,000.00	190.44	96.2
07-7400-243	M&O: WELL SYSTEM	5,514.84	19,104.41	30,000.00	10,895.59	63.7
07-7400-311	OFFICE EXPENSE	695.57	9,944.47	11,000.00	1,055.53	90.4
07-7400-314	TELEPHONE	260.68	2,771.40	5,000.00	2,228.60	55.4
07-7400-331	TRAVEL & TRAINING	.00	885.50	2,000.00	1,114.50	44.3
07-7400-341	METER PURCHASES & SUPPLIES	2,495.00	15,281.19	15,000.00	(281.19)	101.9
07-7400-343	CONNECTION EXP	.00	920.35	5,000.00	4,079.65	18.4
07-7400-344	ACCESS SUPPLY PURCH	.00	1,850.00	.00	(1,850.00)	.0
07-7400-345	CHEMICALS & TESTING	525.10	15,424.78	20,000.00	4,575.22	77.1
07-7400-346	TOOLS	.00	1,190.60	1,250.00	59.40	95.3
07-7400-371	GAS & PETROLEUM	267.41	6,275.16	6,000.00	(275.16)	104.6
07-7400-511	INSURANCE EXPENSE	.00	7,249.80	6,800.00	(449.80)	106.6
07-7400-811	CAP OUTLAY: CONSTRUCT	922.07	13,079.86	65,000.00	51,920.14	20.1
07-7400-812	CAP OUTLAY: EQUIPMENT	2,831.60	15,216.60	65,500.00	50,283.40	23.2
	TOTAL WATER SYSTEM EXPENSES	49,172.31	429,611.10	603,380.00	173,768.90	71.2
	TOTAL FUND EXPENDITURES	49,172.31	429,611.10	603,380.00	173,768.90	71.2
	NET REVENUE OVER EXPENDITURES	(32,481.45)	78,305.92	(31,510.00)	(109,815.92)	248.5

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	DONATIONS					
09-4961	DONATIONS	.00	7,050.00	5,000.00	(2,050.00)	141.0
	TOTAL DONATIONS	.00	7,050.00	5,000.00	(2,050.00)	141.0
	FUNDRAISERS					
09-4972	FESTIVAL RECEIPTS	.00	13,788.25	22,000.00	8,211.75	62.7
	TOTAL FUNDRAISERS	.00	13,788.25	22,000.00	8,211.75	62.7
	INTEREST					
09-8011	INTEREST ON INVESTMENT	15.70	72.79	.00	(72.79)	.0
	TOTAL INTEREST	15.70	72.79	.00	(72.79)	.0
	ALLOTMENT FROM GF					
09-8192	FESTIVAL/PARADE TRANSFER	.00	10,000.00	10,000.00	.00	100.0
	TOTAL ALLOTMENT FROM GF	.00	10,000.00	10,000.00	.00	100.0
	TOTAL FUND REVENUE	15.70	30,911.04	37,000.00	6,088.96	83.5

FESTIVAL & PARADE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	FESTIVAL & PARADE EXPENSES					
09-7700-218	CONTRACTED GROUPS/EVENTS/LABOR	.00	21,724.94	20,000.00	(1,724.94)	108.6
09-7700-241	RENTALS	.00	3,733.00	6,000.00	2,267.00	62.2
09-7700-312	SUPPLIES	.00	4,691.41	4,000.00	(691.41)	117.3
09-7700-313	POSTAGE	.00	.00	100.00	100.00	.0
09-7700-315	COPIES, PRINTING & ADVERTISING	.00	1,567.16	1,000.00	(567.16)	156.7
09-7700-571	PRIZES & AWARDS	.00	644.33	500.00	(144.33)	128.9
09-7700-591	MISC EXPENSE	.00	500.00	150.00	(350.00)	333.3
	TOTAL FESTIVAL & PARADE EXPENSES	.00	32,860.84	31,750.00	(1,110.84)	103.5
	TOTAL FUND EXPENDITURES	.00	32,860.84	31,750.00	(1,110.84)	103.5
	NET REVENUE OVER EXPENDITURES	15.70	(1,949.80)	5,250.00	7,199.80	(37.1)

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	DONATIONS					
13-4166	CEMETERY RECEIPTS	.00	.00	2,500.00	2,500.00	.0
13-4167	WASTE COLLECTION AGREEMENT	.00	10,057.50	17,000.00	6,942.50	59.2
	TOTAL DONATIONS	.00	10,057.50	19,500.00	9,442.50	51.6
	PARK DEVELOPMENT FEES					
13-4170	AIRPORT ROAD FARM RENT	.00	18,229.17	.00	(18,229.17)	.0
13-4171	PARK LOT DEV FEES - GENERAL	.00	600.00	1,000.00	400.00	60.0
	TOTAL PARK DEVELOPMENT FEES	.00	18,829.17	1,000.00	(17,829.17)	1882.9
	CAPITAL CONTRIBUTIONS: TOWN					
13-4201	CAP CONTRIB: PUBLIC WORKS BLDG	504.63	6,560.19	.00	(6,560.19)	.0
13-4202	CAP CONTRIB: POLICE FACILITY	402.78	5,236.14	.00	(5,236.14)	.0
13-4203	CAP CONTRIB: EMERGENCY SIREN	11.57	150.41	.00	(150.41)	.0
13-4204	CAP CONTRIB: TOWN HALL BLDG	729.63	9,835.19	1,000.00	(8,835.19)	983.5
13-4205	CAP CONTRIB: SPORTS COMPLEX	659.72	8,576.36	.00	(8,576.36)	.0
13-4206	CAP CONTRIB: CAPITAL EQUIPMENT	700.00	2,450.00	.00	(2,450.00)	.0
	TOTAL CAPITAL CONTRIBUTIONS: TOWN	3,008.33	32,808.29	1,000.00	(31,808.29)	3280.8
	INTEREST					
13-8011	INTEREST ON INVESTMENT	5,731.77	37,123.96	1,000.00	(36,123.96)	3712.4
	TOTAL INTEREST	5,731.77	37,123.96	1,000.00	(36,123.96)	3712.4
	TRANSFERS					
13-8101	TRANSFERS FROM OTHER FUNDS	.00	26,654.64	26,654.64	.00	100.0
	TOTAL TRANSFERS	.00	26,654.64	26,654.64	.00	100.0
	TOTAL FUND REVENUE	8,740.10	125,473.56	49,154.64	(76,318.92)	255.3

RESTRICTED ASSETS FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	RESTRICTED ASSETS					
13-8000-352	ADMINISTRATIVE FUNDS	.00	14,655.18	.00	(14,655.18)	.0
13-8000-354	PUNCH LIST/FOLLOW UP ITEMS	.00	2,000.00	.00	(2,000.00)	.0
13-8000-812	CAP OUTLAY: CAPITAL EQUIPMENT	.00	.00	20,000.00	20,000.00	.0
13-8000-824	CAP O/L: PARK DEV (MCPHILLIPS)	.00	.00	14,000.00	14,000.00	.0
13-8000-839	AIRPORT ROAD PROPERTY TAXES	.00	9,826.20	.00	(9,826.20)	.0
13-8000-840	AIRPORT ROAD UTILITIES	15.33	194.09	.00	(194.09)	.0
13-8000-850	STREET REPAIRS	.00	.00	25,000.00	25,000.00	.0
	TOTAL RESTRICTED ASSETS	15.33	26,675.47	59,000.00	32,324.53	45.2
	TOTAL FUND EXPENDITURES	15.33	26,675.47	59,000.00	32,324.53	45.2
	NET REVENUE OVER EXPENDITURES	8,724.77	98,798.09	(9,845.36)	(108,643.45)	1003.5

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	INTEREST INCOME					
14-8010	TIF RE TAX RECEIVED	.00	319,517.68	325,000.00	5,482.32	98.3
14-8011	INTEREST ON INVESTMENT	2,384.47	15,350.48	400.00	(14,950.48)	3837.6
	TOTAL INTEREST INCOME	2,384.47	334,868.16	325,400.00	(9,468.16)	102.9
	TOTAL FUND REVENUE	2,384.47	334,868.16	325,400.00	(9,468.16)	102.9

TOWN OF CORTLAND
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MARCH 31, 2023

TIF FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TIF EXPENSES					
14-6600-211	LEGAL EXPENSE	.00	23,587.69	.00	(23,587.69)	.0
14-6600-212	ADMINISTRATIVE EXPENSE	.00	104,932.97	427,000.00	322,067.03	24.6
	TOTAL TIF EXPENSES	.00	128,520.66	427,000.00	298,479.34	30.1
	TOTAL FUND EXPENDITURES	.00	128,520.66	427,000.00	298,479.34	30.1
	NET REVENUE OVER EXPENDITURES	2,384.47	206,347.50	(101,600.00)	(307,947.50)	203.1

March 2023

General Fund - Streets and Maintenance
Facility 250 S Halwood
Loan Date: 12/31/11, Maturity Date: 12/30/20, Loan Amount: $655,200.00
Interest Rate: 4.30%, Semi-Annual P&I due 6/30 and 12/31

Beginning Balance 5/1/2022			$ 380,744.02
Principal Paid Fiscal Year 2023:			$ (39,926.52)
Interest Paid Fiscal Year 2023:		$ 11,201.28	
Current Balance:			$ 340,817.50

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2023	$ -	$ -
Fiscal Year Ending 2024	$ 41,141.97	$ 9,985.83
Future	$ 299,675.51	$ 32,654.99
Total:	$ 340,817.48	$ 42,640.82

* rate change 3 year variable

General Fund - IEPA Loan
Wastewater Project: L17-5003
Maturity Date 9/25/2034, Int Rate: 1.93%, Semi-Annual Payments

Beginning Balance 5/1/2022			$ 673,912.25
Principal Paid Fiscal Year 2023:			$ (48,171.59)
Interest Paid Fiscal Year 2023:		$ 12,775.19	
Current Balance:			$ 625,740.66

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2023	$ -	$ -
Fiscal Year Ending 2024	$ 49,105.78	$ 11,841.00
Future	$ 576,634.88	$ 63,153.76
Total:	$ 625,740.66	$ 74,994.76

Restricted Asset Fund Loan
North Avenue Road Repairs
Maturity Date 12/31/2024, Int Rate: 2%, Semi-Annual Payments

Beginning Balance 5/1/2022			$ 77,238.16
Principal Paid Fiscal Year 2023:			$ (25,235.43)
Interest Paid Fiscal Year 2023:		$ 1,419.21	
Current Balance:			$ 52,002.73

Remaining Debt Schedule

	Principal	Interest
Fiscal Year Ending 2023	$ -	$ -
Fiscal Year Ending 2024	$ 25,742.65	$ 911.98
Fiscal Year Ending 2025	$ 26,260.08	$ 394.55
Total:	$ 52,002.73	$ 1,306.53

Town of Cortland
Restricted Assets
March 31, 2023

		Balance 3/1/2023	Deposits 3/31/2023	Expenditures 3/31/2023	Balance 3/31/2023
Customer Deposits					
13-2010	AP		$ -		$ -
13-2020	Deferred Revenue	-	-	-	-
13-2301	Occupany Deposits	-	-		-
13-2355	Airport Road Security Deposits	-	-	-	-
Engineering Deposits					
13-2316	DCUSD #428	$ 51,668.29	$ -	$ -	$ 51,668.29
Land/Cash Contributions					
13-2401	Cortland Fire Protection District	$ 5,400.00	$ 900.00	$ -	$ 6,300.00
13-2405	Sycamore School District # 427	-	2,363.69		2,363.69
13-2406	#428 Schools	105,648.75		-	105,648.75
13-2407	Cortland Library	810.00	135.00	-	945.00
Storm Sewer Escrow					
13-2411	Neumann Homes Inc	$ 79,850.65	$ -	$ -	$ 79,850.65
Capital Contributions #428 Schools					
13-2432	DRH Cambridge - Richland Trails	$ 238,252.54	$ 8,036.31		$ 246,288.85
Library Building					
13-2452	Library Building	$ 11,122.32	$ 337.04	$ -	$ 11,459.36
Fire Department Building					
13-2461	DRH Cambridge - Richland Trails	$ 91,144.90	$ -		$ 91,144.90
13-2462	Montalbano - Chestnut Grove	14,391.30	436.10	-	14,827.40
WasteWater Irrigation Land Acquisition					
13-2501	SSA # 4 Connection Fees	$ 54,500.00		$ -	$ 54,500.00
13-2505	SSA # 8 Connection Fees	-	-	-	$ -
13-2551	Waste Water Irrigation Land Fee	78,000.00	500.00	-	$ 78,500.00
Cortland Events Committee					
13-2900	Festival Parade	$ -	$ -	$ -	$ -
13-2350	**Road Improvements**	$ 39,815.43	$ -		$ 39,815.43
13-2352	**Administrative Fund**	99,423.32	-	-	99,423.32
13-2354	**Punch List Follow Up Items**	12,072.46	-	-	12,072.46
Capital Contributions - Town Use (By Purpose)					
13-3100	McPhillips Park Improvements	$ 14,305.60	$ -	$ -	$ 14,305.60
13-4096	Town Services	-	-	-	-
13-4167	Road Improvements - DC Trash Agreeement	67,148.36		-	67,148.36
13-4168	Airport Road Property Rent	25,889.19	-		25,889.19
13-4170	Airport Road Farm Rent	106,953.83		-	106,953.83
13-4161	Parks Improvements	256.00	-	-	256.00
13-4171	Park Development Fees	8,500.00		-	8,500.00
13-4201	Public Works Facility	7,064.82	504.63	-	7,569.45
13-4202	Police Facility	6,054.38	402.78	-	6,457.16
13-4203	Emergency Siren	2,799.94	11.57	-	2,811.51
13-4204	Town Hall	19,664.82	729.63	-	20,394.45
13-4205	Sports Complex	160,985.93	659.72	-	161,645.65
13-4206	Capital Improvements	80,277.95	700.00	-	80,977.95
13-4206	SCADA - Chestnut Grove	9,520.60	-	-	9,520.60
13-8101	Transfers from Other Funds - Town Loan	64,609.72		-	64,609.72
13-8701	InvestForeclosures (Dep less Ltr of Credit)	-	-	-	-
13-8702	Performance Bond - Nature's Crossing	-	-	-	-
		$ 574,031.14	$ 3,008.33	$ -	$ 577,039.47

"FUND BAL"	$ 531,452.11		
Reserve for McPhillips	$ 14,305.60		
YTD Revs over Exps	$ 98,798.09		
Fund Equity	$ 644,555.80	Total Assets	$ 1,539,363.90
		Total Liabilities & Equity	$ 1,539,363.90
Account Interest	$ 5,731.77		$ -

13-8011
* Account Interest posted to Capital Improvements

SUMMARY OF INCOME AND EXPENSES FOR THE MONTH OF:
March 31, 2023

		Beginning Balance		Receipts/ Transfers In		Dividends/ Interest		Expenditures/ Transfers Out		Ending Balance
SSA #1 Special Tax Refunding Bonds 2017										
Bond & Interest Fund	$	372,627.15	$	6,532.50	$	1,125.46	$	351,376.25	$	28,908.86
2017 Reserve Fund	$	357,852.10		-		1,080.83		5,868.50		353,064.43
Special Redemption Account	$	-		-		-		-		-
Special Reserve Fund 2017	$	40,542.37		-		122.42		664.00		40,000.79
Administrative Expense Fund	$	11,577.75				34.96		10,121.28		1,491.43
Total SSA #1 Refunding Bon	**$**	**782,599.37**	$	6,532.50	$	2,363.67	$	368,030.03	**$**	**423,465.51**
SSA #4-8 (Sheaffer Project)										
Bond & Interest Fund	$	0.00	$	-					$	0.00
Special Redemption Account	$	-		-		-		-		-
Debt Service Reserve Fund	$	-		-		-				-
Administrative Expense Fund	$	-				-				-
Total SSA #4-8	**$**	**0.00**	$	-	$	-	$	-	**$**	**0.00**
SSA #9 (Richland Trails)										
SSA #9										
Bond & Interest Fund	$	153,718.35			$	517.60	$	123,622.00	$	30,613.95
Reserve Fund	$	152,819.69		-		514.57		-		153,334.26
Improvement Fund	$	-		-		-		-		-
Administrative Expense Fund	$	21,504.24				72.41				21,576.65
Total SSA #9	$	328,042.28	$	-	$	1,104.58	$	123,622.00	**$**	**205,524.86**
Total All SSA		1,110,641.65		6,532.50		3,468.25		491,652.03		628,990.37