



CITY COMMISSION ORDINANCE/RESOLUTION

TITLE: Ordinance 22-18 (Commission)

DESCRIPTION: AN ORDINANCE OF THE CITY OF COOPER CITY, FLORIDA, RECLASSIFYING THE TWO MONTHS OF OPERATING FUNDS CONTAINED WITHIN THE CITY'S GENERAL FUND FUND BALANCE PURSUANT TO SECTION 2-210 OF THE CITY'S CODE OF ORDINANCES AS "COMMITTED," IN ACCORDANCE WITH THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NO. 54; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE

RECOMMENDATION:

Motion to approve Ordinance 22-18 reclassifying the two months of operating funds contained within the City's General Fund fund balance.

BACKGROUND OF ITEM:

At the May 24, 2022, Commission Meeting there was Commission consensus to bring back an Ordinance to commit funds to a stabilization reserve equal to two months. At the June 14, 2022 Commission Meeting Ordinance 22-18 was tabled to be heard at the June 28, 2022 Commission Meeting.

ANALYSIS:

Strengthen the General Fund fund balance ensuring that a minimum of two (2) months of operating funds are committed to the Stabilization Fund.

ATTACHMENTS:

1. Ordinance 22-18
2. GASB Statement 54

Workflow History



User	Task	Action	Date/Time
Allen, Tedra	NEW ITEM: Not Yet Routed	*COMPLETE: Forward to City Attorney	06/01/22 09:08 AM
Horowitz, Jacob	Assigned to Attorney	COMPLETE: Forward to City Manager	06/03/22 02:09 PM
Napoli, Joseph	Assigned to City Manager	COMPLETE: Forward to City Clerk	06/03/22 02:37 PM
Allen, Tedra	Assigned to City Clerk	APPROVE ITEM: End Workflow	06/03/22 02:42 PM
Allen, Tedra	END WORKFLOW - APPROVED		06/03/22 03:17 PM