

The background of the slide is a golden-yellow color with a repeating pattern of various international currency symbols, including the dollar sign (\$), pound sterling (£), euro (€), and yen (¥). The symbols are rendered in a 3D, embossed style, creating a textured effect.

**Banking
&
Investment Policy
City of Cooper City**

The City is Not Maximizing Its Return On Investment On Its Main Operating Account

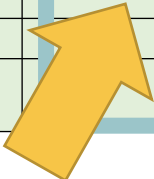


Assuming Funds Invested @ 4%

BOA Cost Analysis

Additional @ 4%

Date	Available Balance for Earnings Credit	Available Balance Required	Balance Over Required	Total Service Charges	Excess Allowance	Current Months Earnings Credit Rate		4.50%	
Jan-23	36,068,901.09	8,755,342.65	27,313,558.44	8,365.55	27,313,558.44	1.12%		\$ 104,565.01	
Feb-23	29,138,454.17	7,888,715.04	21,249,739.13	7,110.65	21,249,739.13	1.17%		\$ 81,350.86	
Mar-23	32,784,837.32	7,969,575.84	24,815,261.48	7,953.20	24,815,261.48	1.17%		\$ 95,000.73	
Apr-23	19,733,596.48	5,584,579.45	14,149,017.03	5,622.83	14,149,017.03	1.22%		\$ 54,166.95	
May-23	18,475,902.19	5,030,775.83	13,445,126.36	5,447.71	13,445,126.36	1.27%		\$ 51,472.23	
Jun-23	17,614,960.89	5,707,302.22	11,907,658.67	5,980.94	11,907,658.67	1.27%		\$ 45,586.31	
Jul-23	15,990,974.91	4,776,323.97	11,214,650.94	5,172.17	11,214,650.94	1.27%		\$ 42,933.26	
Aug-23	16,027,790.01	4,903,876.08	11,123,913.93	5,518.54	11,123,913.93	1.32%		\$ 42,585.88	
Sep-23	13,872,998.53	4,200,980.12	9,672,018.41	4,575.04	9,672,018.41	1.32%		\$ 37,027.57	
Oct-23	13,538,767.83	4,236,923.55	9,301,844.28	4,767.99	9,301,844.28	1.32%		\$ 35,610.43	
Nov-23	11,708,628.20	5,205,891.69	6,502,736.51	5,669.43	6,502,736.51	1.32%		\$ 24,894.55	
Dec-23	28,148,395.06	6,530,163.23	21,618,231.83	7,348.67	21,618,231.83	1.32%		\$ 82,761.48	
								\$ 697,955.25	Interest Lost



No Interest is being Paid To The City on the Excess Allowance

Lost Revenue





Will Add Additional \$676,267 to General Fund Reserves

2024 Pricing Proforma ~ Municipal Advantage Checking

Prepared for: City of Copper City Date (MM/DD/YYYY): 2/19/2024

Days in Year: 365
Days in Period: 31

Balance Information

Average Ledger Balance				\$ 17,853,610.16
Less: Estimated Float				-
Average Collected Balance				17,853,610.16
Less: Required Reserve	Rate	0.00%		-
Investable Balance				17,853,610.16
Less: Investable Balances Required to Offset Services				1,265,063.63
Investable Balance Excess (Deficit)				16,588,546.53

Balance and Fee Summary

Balances Available for Earnings Credit (Avg Coll Bal less Required Reserve)				\$ 17,853,610.16
Earnings Credit Allowance	Rate	2.50%		37,908.35
Less: Total Analyzed Services				2,686.09
Total Analyzed Charges				-
Total Fee Based Charges*				-
Total Charges Due				-

Interest Summary

Excess Investable Balances				\$ 16,588,546.53
Tier I: up to \$250,000	Rate:	4.00%		849.32
Tier II: \$250,000 - \$1,000,000		4.00%		2,547.95
Tier III: \$1,000,000+		4.00%		52,958.35
Total Monthly Interest Earned				\$ 56,355.61

CURRENT PORTFOLIO ALLOCATION

Portfolio Composition and Asset Allocation (excludes Bond Funds and Pension Plans)			
Authorized Investment Description	Maximum Portfolio Allocation	Maximum Maturity	Issuer Limit
State Board of Administration (SBA) A-LGIP	50%		
United States Government Securities	100%	10 Years	
United States Government Agencies	50%	10 Years	
Federal Instrumentalities	60%	10 Years	30%
Interest-bearing Time Deposit, Savings Accounts, or Money Market Accounts	40%		10%
Repurchase Agreements	20%	90 Days	10%
Commercial Paper	20%	270 Days	5%
Corporate Notes	15%	3 Years	5%
Bankers' Acceptances	20%	180 Days	5%
State and/or Local Government Taxable and/or Tax-Exempt Debt	25%	10 Years	10%
Registered Investment Companies (Money Market Mutual Funds)	50%		25%
Intergovernmental Investment Pool	20%		

PROPOSED PORTFOLIO ALLOCATION

Portfolio Composition and Asset Allocation (excludes Bond Funds and Pension Plans)			
Authorized Investment Description	Maximum Portfolio Allocation	Maximum Maturity	Issuer Limit
State Board of Administration (SBA) A-LGIP	50%		
United States Government Securities	100%	5 Years	
United States Government Agencies	100%	5 Years	40%
Federal Instrumentalities	60%	5 Years	40%
Interest-bearing Time Deposit, Savings Accounts, or Money Market Accounts	70%	N/A	20%
Repurchase Agreements	20%	90 Days	10%
Commercial Paper	25%	270 Days	5%
Corporate Notes	15%	5 Years	5%
Bankers' Acceptances	20%	180 Days	5%
State and/or Local Government Taxable and/or Tax-Exempt Debt	25%	5 Years	5%
Registered Investment Companies (Money Market Mutual Funds)	50%		20%
Florida Prime and other Intergovernmental Investment Pool	50%	N/A	
Qualified Public Depository Accounts	100%	Daily Liquidity	30% (1)

1. Except for main depository



Steps To be Taken By The City

- Divest investment in Bonds which are yielding low rates of return
- Close Accounts With Banks Not Currently Providing Adequate Rates of Return
- Increase deposits in Qualified Public depositories that are paying the highest returns
- Increase investment in local governmental investment pools not to exceed 50% of total allocation pool