



**CITY OF COOPER CITY
INTERDEPARTMENTAL BUDGET TRANSFER NOTIFICATION**

TO: CITY COMMISSION

VIA: Acting Utilities Director

FROM: CITY MANAGER

DATE:

3/19/2024

Notification of the following transfer of funds is provided for the reasons set forth below:

	FROM	TO
Department	W&S Capital Improvement Projects	Water & Sewer Capital Improvement Projects
Account Description	Membrane Replacement Project	Water Meter Replacement Project
Account Number	453-911-563422-533-WS002	453-911-563422-533-24018
Amount to be Transferred (\$)	\$800,000.00	\$1,100,000.00
	Pump Water Station	
	453-930-563432-535-18035	
	\$300,000.00	

This Transaction	All Funds Cumulative FY 24 YTD	2.5% Limit Based on FY 24 Adopted Budget
\$1,100,000.00	\$1,170,737	\$1,909,267

REASON:

To fund the Water Meter Replacement Project from the Membrane Replacement Project. The Membrane Replacement Project came in \$915K less than our budget for this project.
 The Pump Water Station Project came in \$767K less than our budget for this Project.
 These two surpluses allow us to proceed with the Water Meter Replacement Project.

Total appropriations of this fund is NOT changed by this budget amendment.
All funds cumulative include this transaction.

(Please Do Not Write Below This Line)

	APPROVED	DISAPPROVED
Finance		
City Manager		
Commission (≥10K)		

01/10/2024		JOURNAL REGISTER FOR CITY OF COOPER CITY			
		JE #: 10940 to 10940			
		Posted and Unposted Journal Entries			
Journal Number	Date	JNL	Description	User	
GL Number	Description			DR	CR

10940	11/01/2023	BA	4% WATER & SEWER REVENUE INCREASE	MNadeau	
NOT POSTED		Approval Level: DEPT HEAD			
450-950-591453-536	ENTERPRISE TRANSFER TO CAPITAL IMPROVMNT				495,600.00
450-000-343300-343	SERVICE CHARGE-WATER UTILITY			218,453.00	
450-000-343500-343	SERVICE CHARGE-SEWER/WASTEWATER UTILITY			277,147.00	
				495,600.00	495,600.00

			Total:	495,600.00	495,600.00