



CITY COMMISSION STAFF REPORT

DEPARTMENT: Finance

SUBJECT: Presentation of Cooper City's Fiscal Year 2022 Annual Comprehensive Financial Report (ACFR) by Keefe McCullough CPAs

CITY MANAGER RECOMMENDATION:

The City Manager recommends acceptance of Cooper City's Annual Comprehensive Financial Report as presented in accordance with GASB Standards, and all other financial and regulatory pronouncements.

BACKGROUND OF ITEM:

The City's auditors, Keefe McCullough CPAs will present City's Annual Comprehensive Financial Report the Fiscal Year Ending September 30, 2022.

The ACFR includes the government-wide and basic financial statements, management discussion and analysis, and other financial reports which were prepared by both the Auditors and City's staff. Also included are the Independent Auditors' Report and other compliance reports which were prepared by the auditors, Keefe McCullough CPAs.

Each year the City submits the ACFR to the Government Finance Officer's Association (GFOA) to be reviewed for its Certificate of Achievement for Excellence in Financial Reporting Program. The City has been recognized and received this award for the past 32 consecutive years. We are confident that the 2022 report will also receive this award.

ANALYSIS:

The Annual Comprehensive Financial Report is an annual requirement for Cities and local governmental entities. The completion and presentation of the Annual Comprehensive Financial Report to the Commission is the final phase of the annual required steps.

STRATEGIC PLAN:

The Comprehensive Annual Financial Report provides an overall analysis and detail description of the City's financial and other statistical performance factors which provides transparency to the general public on the City's financial stewardship.

FISCAL IMPACT:

This item has no financial impact

ALTERNATIVES:

There are no alternatives for the Comprehensive Annual Financial Report

ATTACHMENTS:

1. Cooper City 2022 Annual Comprehensive Financial Report
2. Letter