



CITY OF  
**Cooper City**  
Florida

# Monthly Financial Report

AS OF  
JANUARY 31,  
2025



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FOR THE 4 MONTHS ENDED

Jan 31, 2025

33.33%

OF YEAR COMPLETED

**Unassigned Recommended  
General Fund Balance:**

\$11,619,266

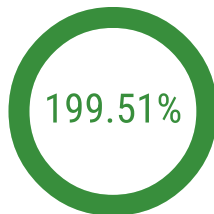


Actual Amounts

\$45,966,083

**Unassigned Recommended  
Stormwater Fund Balance:**

\$115,875

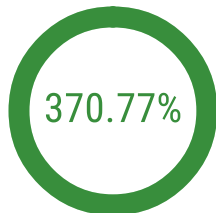


Actual Amounts

\$231,187

**Unassigned Recommended  
Water & Sewer Fund Balance:**

\$4,410,120

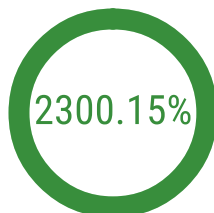


Actual Amounts

\$16,351,466

**Unassigned Recommended  
Parking Lot Fund Balance:**

\$11,462



Actual Amounts

\$263,643

**City of Cooper City, Florida**  
**Balance Sheet**  
**Governmental Funds**  
**January 31, 2025**

	<u>General Fund</u>	<u>Capital Improvement Fund</u>	<u>ARPA Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets:</b>					
Cash, cash equivalents and investments	\$ 49,774,095	\$ 2,998,711	\$ 4,021,627	\$ 4,101,989	\$ 60,896,422
Accounts receivable, net	1,990,469	16,470	-	163,889	2,170,828
Leased assets receivable, net	3,200,591	-	-	-	3,200,591
Inventories	61,699	-	-	-	61,699
Total assets	<u>\$ 55,026,854</u>	<u>\$ 3,015,181</u>	<u>\$ 4,021,627</u>	<u>\$ 4,265,878</u>	<u>\$ 66,329,540</u>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances:</b>					
Liabilities:					
Accounts payable	\$ 345,273	\$ 67,779	\$ (1)	\$ 81,975	\$ 495,026
Accrued liabilities	328,056	(1)	1	39,548	367,604
Deposits	61,500	-	-	-	61,500
Unearned revenue	747,396	-	4,021,627	-	4,769,023
Total liabilities	<u>1,482,225</u>	<u>67,778</u>	<u>4,021,627</u>	<u>121,523</u>	<u>5,693,153</u>
<b>Deferred Inflows of Resources:</b>					
Deferred inflows related to leases	2,923,650	-	-	-	2,923,650
Unavailable revenue	90,356	-	-	-	90,356
Total deferred inflow of resources	<u>3,014,006</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,014,006</u>
<b>Fund Balances:</b>					
Nonspendable	61,699	-	-	-	61,699
Restricted					
Capital projects	-	1,831,069	-	-	1,831,069
Building department	-	-	-	1,707,396	1,707,396
Culture and recreation	-	-	-	107,115	107,115
Transportation	-	-	-	2,122,714	2,122,714
Public safety	-	-	-	112,110	112,110
Committed to:				-	-
Emergency preparedness	3,000,000	-	-	-	3,000,000
Assigned to:				-	-
Future fire station	1,231,942	-	-	-	1,231,942
Subsequent year appropriations	270,899	-	-	-	270,899
Unassigned	45,966,083	1,116,334	-	95,020	47,177,437
Total fund balances	<u>50,530,623</u>	<u>2,947,403</u>	<u>-</u>	<u>4,144,355</u>	<u>57,622,381</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 55,026,854</u>	<u>\$ 3,015,181</u>	<u>\$ 4,021,627</u>	<u>\$ 4,265,878</u>	<u>\$ 66,329,540</u>

**City of Cooper City, Florida**  
**Statement of Revenues, Expenditures and Changes in Fund Balances-**  
**Major Governmental Funds**  
**January 31, 2025**

	General Fund	Capital Improvement Fund	ARPA Fund	Total Major Governmental Funds
<b>Revenues:</b>				
Property taxes	\$ 23,018,145	\$ -	\$ -	\$ 23,018,145
Franchise fees and utility taxes	2,078,940	-	-	2,078,940
Local business tax	12,280	-	-	12,280
Intergovernmental	1,200,328	-	330,133	1,530,461
Charges for services	6,425,255	-	-	6,425,255
Fines and forfeitures	101,173	-	-	101,173
Impact fees	-	8,868	-	8,868
Investment income	350,831	22,003	-	372,834
Miscellaneous	242,022	-	-	242,022
Total revenues	<u>33,428,974</u>	<u>30,871</u>	<u>330,133</u>	<u>33,789,978</u>
<b>Expenditures:</b>				
Current:				
General government	2,360,499	1	12,675	2,373,175
Public safety	10,910,779	-	-	10,910,779
Physical environment	195,102	-	-	195,102
Culture and recreation	1,443,602	-	-	1,443,602
Capital outlay	88,384	185,204	317,458	591,046
Debt service:				
Debt service principal	51,500	-	-	51,500
Total expenditures	<u>15,049,866</u>	<u>185,205</u>	<u>330,133</u>	<u>15,565,204</u>
Excess of revenues over expenditures	<u>18,379,108</u>	<u>(154,334)</u>	<u>-</u>	<u>18,224,774</u>
<b>Other financing sources (uses):</b>				
Transfers in	1,147,425	1,409,743	-	2,557,168
Transfers out	(1,604,464)	(139,077)	-	(1,743,541)
Total other financing sources	<u>(457,039)</u>	<u>1,270,666</u>	<u>-</u>	<u>813,627</u>
<b>Net change in fund balances</b>	<u>17,922,069</u>	<u>1,116,332</u>	<u>-</u>	<u>19,038,401</u>
<b>Fund Balances, Beginning of Year</b>	<u>32,608,554</u>	<u>1,831,071</u>	<u>-</u>	<u>34,439,625</u>
<b>Fund Balances, End of Year</b>	<u>\$ 50,530,623</u>	<u>\$ 2,947,403</u>	<u>\$ -</u>	<u>\$ 53,478,026</u>

**City of Cooper City, Florida**  
**General Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Four Months Ended January 31, 2025**

**33.33% of Fiscal Year Completed**

	Budgeted Amounts			Variance	% of Budget
	Original	Final	YTD Actual	with Final Budget	Used
Revenues:					
Property taxes	\$24,745,937	\$24,745,937	\$ 23,018,145	\$ (1,727,792)	93.02%
Franchise fees and utility taxes	7,512,201	7,512,201	2,078,940	(5,433,261)	27.67%
Licenses and permits	605,000	605,000	12,280	(592,720)	2.03%
Intergovernmental revenues	4,973,739	4,973,739	1,200,328	(3,773,411)	24.13%
Charges for services	9,106,410	9,106,410	6,425,255 (1)	(2,681,155)	70.56%
Fines and forfeitures	225,000	225,000	101,173 (2)	(123,827)	44.97%
Investment income	1,800,000	1,800,000	350,831	(1,449,169)	19.49%
Miscellaneous	375,000	375,000	242,022 (3)	(132,978)	64.54%
Total revenues	49,343,287	49,343,287	33,428,974	(15,914,313)	67.75%
Expenditures:					
Current:					
General government					
City Commission	570,765	574,130	129,405	444,725	22.54%
Administrative	756,517	756,517	249,232 (4)	507,285	32.94%
City Clerk	602,582	602,582	172,175	430,407	28.57%
Human resources	477,390	477,390	129,313	348,077	27.09%
Finance	2,441,775	2,441,775	799,813	1,641,962	32.76%
Legal	514,500	514,500	146,133	368,367	28.40%
Boards and committees	19,700	19,700	9,562 (5)	10,138	48.54%
Community development	480,121	480,121	126,063	354,058	26.26%
Public works administration	759,411	759,411	169,345	590,066	22.30%
Fleet services	440,578	440,578	96,976	343,602	22.01%
Street Maintenance	608,730	608,730	108,826	499,904	17.88%
Nondepartmental	1,734,783	1,724,485	223,656	1,500,829	12.97%
Total general government	9,406,852	9,399,919	2,360,499	7,039,420	25.11%
Public safety:					
Code enforcement	915,318	915,318	308,709	606,609	33.73%
Police	16,435,575	16,422,311	5,566,746	10,855,565	33.90%
Fire	15,073,417	15,073,417	5,035,324	10,038,093	33.41%
Building	-	-	-	-	
Total public safety	32,424,310	32,411,046	10,910,779	21,500,267	33.66%
Physical environment:					
Physical environment					
Property maintenance	615,766	630,766	195,102	435,664	30.93%
Total physical environment	615,766	630,766	195,102	435,664	30.93%



**Culture and recreation:**

Parks	2,249,469	2,631,573	674,376	1,957,197	25.63%
Recreation	2,643,465	2,649,175	769,226	1,879,949	29.04%
Total culture and recreation	4,892,934	5,280,748	1,443,602	3,837,146	27.34%

**Debt service:**

Debt service principal	4,000	54,001	51,500	2,501	95.37%
Interest and other fiscal charges on line of credit	-	16,500	-	16,500	0.00%
Total debt service	4,000	70,501	51,500	19,001	73.05%

**Capital Outlay:**

Capital Outlay	628,307	1,215,656	88,384	1,127,272	7.27%
Total expenditures	47,972,169	49,008,636	15,049,866	33,958,770	30.71%
Excess of revenues (deficiency) over (under) expenditures	1,371,118	334,651	18,379,108	18,044,457	5492.02%

**Other financing sources (uses):**

Proceeds from debt	-	-	-	-	
Transfers in	3,442,275	3,442,275	1,147,425	(2,294,850)	33.33%
Transfers out	(4,813,393)	(9,518,287)	(1,604,464)	7,913,823	16.86%
Total other financing sources (uses)	(1,371,118)	(6,076,012)	(457,039)	5,618,973	7.52%

**Change in fund balance**

Fund Balances, Beginning of Year	11,436,398	10,822,998	32,608,554	21,785,556	301.29%
Fund Balances, End of Year	\$11,436,398	\$ 5,081,637	\$50,530,623 (5)	\$ 45,448,986	994.38%

**Variance Explanations**

- (1) 93% of Fire Assessment Collected  
(2) \$35,000 Fine Reduction Payments  
(3) \$3,000 unbudgeted Curran Campaign Contrib,unbudgeted  
\$4,000 Taste of City Revenue, underbudgeted Optimist  
Revenues YTD 96% of budget  
(4) Required FRS payment City Mgr not budgeted  
(5) Timing differences Senior Citizen & Bus. Advisory Boards

**Check**



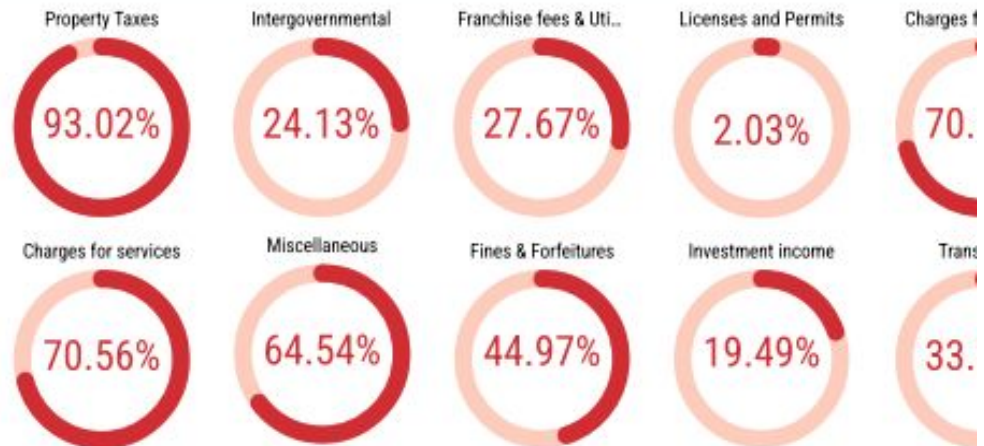
FOR THE 4 MONTHS ENDED Jan 31, 2025

33.33% OF YEAR COM

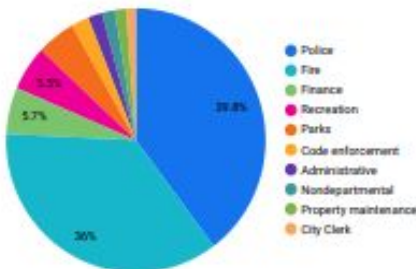
Total Revenue for General Funds:  
**34,576,399**



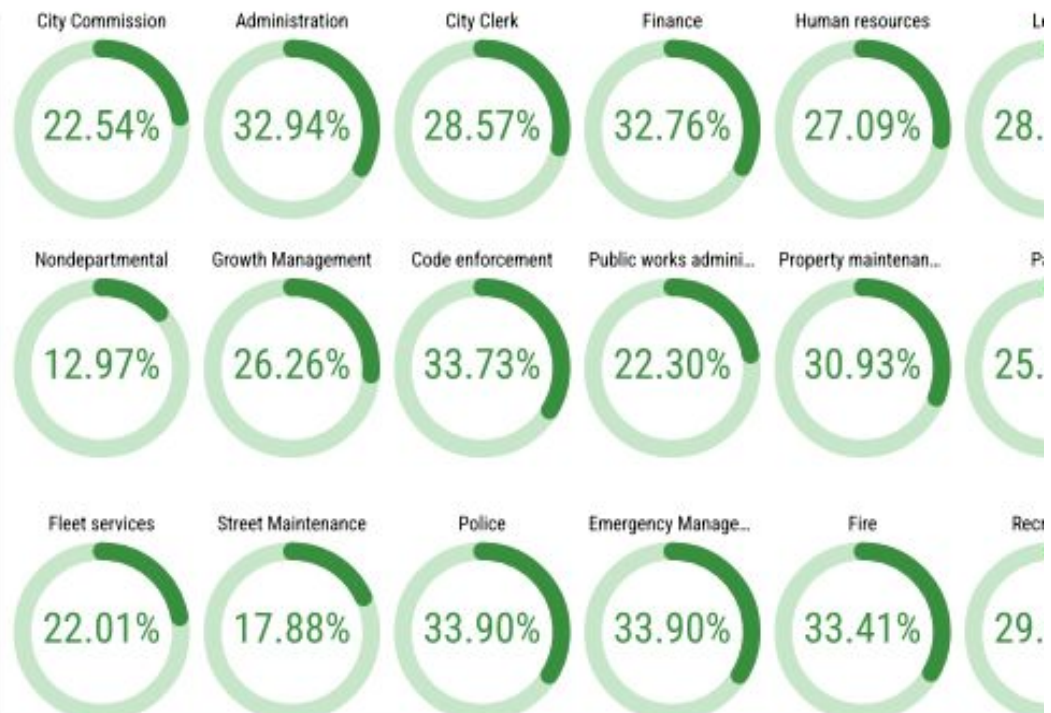
Total Revenue



Total Expenditures for General Funds:  
**15,049,866**



Total Expenditures



**City of Cooper City, Florida**  
**Capital Improvement Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -**  
**Budget and Actual**  
**Four Months Ended January 31, 2025**

**33.33% of Fiscal Year Completed**

	Amended Budget		YTD Actual	Variance with Final Budget	% of Budget Used
	Original	Amounts			
<b>Revenues:</b>					
Public safety	\$ 1,500	\$ 1,500	\$ 364	\$ (1,136)	24.27%
Park improvement-Impact Fees	20,000	20,000	5,120	(14,880) <sup>(2)</sup>	25.60%
General government	15,000	15,000	3,384	(11,616)	22.56%
Intergovernmental	382,500	1,440,000	-	(1,440,000)	0.00%
Investment income	30,000	30,000	22,003	(7,997)	73.34%
Total revenues	449,000	1,506,500	30,871	(1,475,629)	2.05%
<b>Expenditures:</b>					
Interest on interfund loan	-	-	-	-	
Capital outlay	4,111,000	9,173,394	185,204	8,988,190 <sup>(3)</sup>	2.02%
Culture and recreation	100,000	100,000	-	100,000 <sup>(1)</sup>	0.00%
Debt service principal	-	-	-	-	
Total expenditures	4,211,000	9,273,394	185,204	9,088,190	2.00%
Excess (deficiency) of revenues over (under) expenditures	(3,762,000)	(7,766,894)	(154,333)	7,612,561	1.99%
<b>Other Financing Sources (Uses):</b>					
Transfers in	4,229,230	8,234,124	1,409,743	(6,824,381)	17.12%
Transfers out	(417,230)	(417,230)	(139,077)	278,153	33.33%
Total other financing sources (Uses)	3,812,000	7,816,894	1,270,666	(6,546,228)	16.26%
<b>Net Change in fund balance</b>	<u>\$ 50,000</u>	<u>\$ 50,000</u>	1,116,333	<u>\$ 1,066,333</u>	<u>2232.67%</u>
<b>Fund balance, beginning of year</b>			1,831,071		
<b>Fund balance, end of year</b>			<u>\$ 2,947,404</u>		

1. Pickleball Court Upgrade

2. Underbudgeted Impact Fees

3. Projects:

In process : 49th Street Culvert \$575,000

Not Started: Stirling Rd Drainage \$360,000, Hiatus Round About \$370,000, Landscape Beaut. \$800,000, Park Projects \$725,000, Landscape Beautification

City of Cooper City, Florida  
ARPA Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balances -  
Budget and Actual  
Four Months Ended January 31, 2025

33.33% of Fiscal Year Completed

	Budgeted Amounts		YTD Actual	Variance with Final Budget	% of Budget Used
	Original	Final			
<b>Revenues:</b>					
Intergovernmental	\$ -	\$ -	\$ 330,133	\$ 330,133	
Investment earnings			-		
Total revenues	-	-	330,133	330,133	
<b>Expenditures:</b>					
Current:					
General government	1,371,317	1,339,277	12,675	1,326,602	0.95%
Capital outlay	2,494,575	2,526,614	317,458	2,209,156	12.56%
Total expenditures	3,865,892	3,865,891	330,133	3,535,758(1)	8.54%
Excess (deficiency) of revenues over (under) expenditures	(3,865,892)	(3,865,891)	-	3,865,891	0.00%
<b>Other Financing Sources (Uses):</b>					
Transfers out	-	-	-	-	
<b>Net Change in Fund Balance</b>	<u>\$(3,865,892)</u>	<u>\$(3,865,891)</u>	-	<u>\$ 3,865,891</u>	<u>0.00%</u>
<b>Fund Balance, Beginning of Year</b>			-		
<b>Fund Balance, End of Year</b>			<u>\$ -</u>		

**City of Cooper City, Florida**  
**Building Inspection Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -**  
**Budget and Actual**  
**Four Months Ended January 31, 2025**

**33.33% of Fiscal Year Completed**

	Budgeted		YTD	Variance	% of Budget
	Original	Amounts	Actual	with Final Budget	Used
<b>Revenues:</b>					
Licenses and permits	\$ 1,535,000	\$ 1,535,000	\$ 397,304	\$ (1,137,696)	25.88%
Intergovernmental	-	-	-	-	
Charges for services	50,000	50,000	18,508	(31,492) (3)	37.02%
Fines and forfeitures	-	-	-	-	
Investment income	50,000	50,000	18,555	(31,445)	37.11%
Miscellaneous	3,000	3,000	1,073	(1,927) <sup>(1)</sup>	35.77%
Total revenues	<u>1,638,000</u>	<u>1,638,000</u>	<u>435,440</u>	<u>(1,202,560)</u>	<u>26.58%</u>
<b>Expenditures:</b>					
Current:	2,054,477	2,402,272	639,734	1,762,538 (2)	26.63%
Public safety	-	-	-	-	
Transportation	-	-	-	-	
Culture and recreation	-	-	-	-	
Total Expenditures	<u>2,054,477</u>	<u>2,402,272</u>	<u>639,734</u>	<u>1,762,538</u>	<u>26.63%</u>
Excess (deficiency) of revenues over (under) expenditures	(416,477)	(764,272)	(204,294)	559,978	26.73%
<b>Other Financing Sources (Uses):</b>					
Transfers in	-	-	-	-	
Transfers out	-	-	-	-	
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Net Change in fund balance</b>	<u>\$ (416,477)</u>	<u>\$ (764,272)</u>	<u>(204,294)</u>	<u>\$ 559,978</u>	<u>26.73%</u>
<b>Fund balance, beginning of year</b>			2,122,233		
<b>Fund balance, end of year</b>			<u>\$ 1,917,939</u>		

1. To Adjust Radon Surcharge Liability to Actual
2. Accela epermitting software in progress-\$754,014
3. Plan Site Reviews \$22,338 in excess of budget

City of Cooper City, Florida  
Road and Bridge Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balances -  
Budget and Actual  
Four Months Ended January 31, 2025

33.33% of Fiscal Year Completed

	Budgeted Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
<b>Revenues:</b>					
Intergovernmental	\$ 970,087	\$ 970,087	\$ 260,609	\$ (709,478)	26.86%
Investment income	48,000	48,000	24,341	(23,659)	50.71%
Total revenues	1,018,087	1,018,087	284,950	(733,137)	27.99%
<b>Expenditures:</b>					
Public safety	3,229,947	3,929,947	581,959	3,347,988	14.81%
Total expenditures	3,229,947	3,929,947	581,959	3,347,988	14.81%
Excess (deficiency) of revenues over (under) expenditures	(2,211,860)	(2,911,860)	(297,009)	2,614,851	10.20%
<b>Other Financing Sources (Uses):</b>					
Transfers in	611,860	1,311,860	207,553	(1,104,307)	15.82%
Total other financing sources (uses)	611,860	1,311,860	207,553	(1,104,307)	15.82%
<b>Net Change in fund balance</b>	<u>\$ (1,600,000)</u>	<u>\$ (1,600,000)</u>	(89,456)	<u>\$ 1,510,544</u>	<u>5.59%</u>
<b>Fund balance, beginning of year</b>			1,625,549		
<b>Fund balance, end of year</b>			<u>\$ 1,536,093</u>		

**City of Cooper City, Florida**  
**Police Confiscation Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -**  
**Budget and Actual**  
**Four Months Ended January 31, 2025**

**33.33% of Fiscal Year Completed**

	<b>Budgeted Original</b>	<b>Amounts</b>	<b>YTD Actual</b>	<b>Variance with Final Budget</b>	<b>% of Budget Used</b>
<b>Revenues:</b>					
Fines and forfeitures	\$ 1,000	\$ 1,000	\$ 45,960	\$ 44,960	4596.00%
Investment income	3,000	3,000	1,374	(1,626)	45.80%
Total revenues	<u>4,000</u>	<u>4,000</u>	<u>47,334</u>	<u>43,334</u>	<u>1183.35%</u>
<b>Expenditures:</b>					
Excess (deficiency) of revenues over (under) expenditures	4,000	4,000	47,334	43,334	1183.35%
<b>Other Financing Sources (Uses):</b>					
<b>Net Change in fund balance</b>	<u>\$ 4,000</u>	<u>\$ 4,000</u>	47,334	<u>\$ 43,334</u>	<u>1183.35%</u>
<b>Fund balance, beginning of year</b>			108,278		
<b>Fund balance, end of year</b>			<u>\$ 155,612</u>		

City of Cooper City, Florida  
Tree Trust Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balances -  
Budget and Actual  
Four Months Ended January 31, 2025

33.33% of Fiscal Year Completed

	Amended Budget Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
<b>Revenues:</b>					
Investment income	\$ 2,000	\$ 2,000	\$ 2,893	\$ 893	144.65%
Miscellaneous	11,500	333,435	339,260	5,825	101.75%
Total revenues	13,500	335,435	342,153	6,718	102.00%
<b>Expenditures:</b>					
Transportation	13,500	335,435	716	334,719	0.21%
Total expenditures	13,500	335,435	716	334,719	0.21%
Excess (deficiency) of revenues over (under) expenditures	-	-	341,437	341,437	
<b>Other Financing Sources (Uses):</b>					
<b>Net Change in fund balance</b>	\$ -	\$ -	341,437	\$ 341,437	
<b>Fund balance, beginning of year</b>			104,102		
<b>Fund balance, end of year</b>			\$ 445,539		



**City of Cooper City, Florida  
Parking Lot Fund Schedule of  
Revenues, Expenditures and Changes in Fund Balances - Budget and Actual  
Four Months Ended January 31, 2025**

**33.33% of Fiscal Year Completed**

	Budgeted Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
<b>Operating Revenues:</b>					
Charges for services	\$ 161,000	\$ 161,000	\$ 156,494	\$ (4,506)	97.20%
Miscellaneous	-	-	50	50	
Total operating revenues	161,000	161,000	156,544	(4,456)	97.23%
<b>Operating Expenses:</b>					
Personnel services and benefits	20,384	20,384	12,198	8,186	59.84%
Professional services	18,000	18,000	5,406	12,594	30.03%
Materials and supplies	2,000	2,000	-	2,000	0.00%
Utilities	8,338	8,338	2,397	5,941	28.75%
Repairs and maintenance	17,513	17,513	2,310	15,203	13.19%
Miscellaneous	612	612	-	612	0.00%
Depreciation	-	-	4,654	(4,654)	
Total operating expenses	66,847	66,847	26,965	39,882	40.34%
<b>Operating income</b>	94,153	94,153	129,579	(35,426)	137.63%
<b>Nonoperating Revenues (Expenses):</b>					
Investment income	3,000	3,000	3,272	(272)	109.07%
Total nonoperating revenues and (expenses)	3,000	3,000	3,272	(272)	109.07%
Income before capital contributions and transfers	97,153	97,153	132,851	(35,698)	136.74%
<b>Capital Contributions and Transfers:</b>					
Transfers out	(44,076)	(44,076)	(14,692)	(29,384)	33.33%
Total capital contributions and transfers	(44,076)	(44,076)	(14,692)	(29,384)	33.33%
<b>Change in net position</b>	53,077	53,077	118,159	(65,082)	222.62%
<b>Total Net Position, Beginning of Year</b>			844,919		
<b>Total Net Position, End of Year</b>	\$ 53,077	\$ 53,077	\$ 963,078	\$ (910,001)	

City of Cooper City, Florida  
Stormwater Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual  
for the Four Months Ended January 31, 2025

33.33% of Fiscal Year Completed

	Budgeted Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
<b>Operating Revenues:</b>					
Charges for services	\$644,803	\$644,803	\$187,734	\$(457,069)	29.11%
Investment Earnings	84,981	84,981	-	(84,981)	0.00%
Total operating revenues	729,784	729,784	187,734	(542,050)	25.72%
<b>Operating Expenses:</b>					
Personnel services and benefits	140,766	140,766	52,596	88,170	37.36%
Professional services	440,000	440,000	32,386	407,614	7.36%
Materials and supplies	6,700	6,700	632	6,068	9.43%
Repairs and maintenance	15,800	15,800	3,621	12,179	22.92%
Miscellaneous	19,670	19,670	69	19,601	0.35%
Depreciation	-	-	53,847	(53,847)	
Total operating expenses	622,936	622,936	143,151	479,785	22.98%
<b>Operating income</b>	106,848	106,848	44,583	62,265	41.73%
<b>Nonoperating Revenues (Expenses):</b>					
Investment income	9,000	9,000	4,212	4,788	46.80%
Interest expense	(212,556)	(212,556)	(2,924)	(209,632)	1.38%
Total nonoperating revenues and (expenses)	(203,556)	(203,556)	1,288	(204,844)	-0.63%
Income before capital contributions and transfers	(96,708)	(96,708)	45,871	(142,579)	-47.43%
<b>Capital Contributions and Transfers:</b>					
Capital contributions	(5,000)	(5,000)	-	(5,000)	0.00%
Transfers in	200,000	200,000	66,667	133,333	33.33%
Transfers out	(98,292)	(98,292)	(32,764)	(65,528)	33.33%
Total capital contributions and transfers	96,708	96,708	33,903	62,805	35.06%
<b>Change in net position</b>	-	-	79,774	(79,774)	
<b>Total Net Position, Beginning of Year</b>			3,691,581		
<b>Total Net Position, End of Year</b>	\$-	\$-	\$3,771,355	\$(3,771,355)	

**City of Cooper City, Florida  
Water and Sewer Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual  
for the Four Months Ended January 31, 2025**

**33.33% of Fiscal Year Completed**

	Budgeted Original	Budgeted Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
<b>Operating Revenues:</b>					
Charges for services	\$ 16,105,553	\$ 16,105,553	\$ 4,309,320	\$ (11,796,233)	26.76%
Miscellaneous	160,875	324,608	3,837	(320,771)	1.18%
				-	
Total operating revenues	16,266,428	16,430,161	4,313,157	(12,117,004)	26.25%
<b>Operating Expenses:</b>					
Personnel services and benefits	5,780,524	5,736,172	1,814,490	3,921,682	31.63%
Professional services	1,490,500	1,534,852	61,426	1,473,426	4.00%
Materials and supplies	1,740,390	1,740,390	410,998	1,329,392	23.62%
Utilities	1,018,500	1,018,500	231,498	787,002	22.73%
Insurance	958,425	958,425	504,282	454,143	52.62%
Repairs and maintenance	1,044,563	1,217,296	303,551	913,745	24.94%
Miscellaneous	751,851	742,851	37,807	705,044	5.09%
Depreciation	-	-	518,050	(518,050)	
Total operating expenses	12,784,753	12,948,486	3,882,102	9,066,384	29.98%
<b>Operating income</b>	3,481,675	3,481,675	431,055	3,050,620	12.38%
<b>Nonoperating Revenues (Expenses):</b>					
Investment income	400,000	400,000	18,617 <sup>(2)</sup>	381,383	4.65%
Total nonoperating revenues and (expenses)	400,000	400,000	18,617	381,383	4.65%
Income before capital contributions and transfers	3,881,675	3,881,675	449,672	3,432,003	11.58%
<b>Capital Contributions and Transfers:</b>					
Capital outlays	(1,836,500)	(1,958,508)	(141,515) <sup>(1)</sup>	(1,816,993)	7.23%
Appropriation from retained earnings	569,326	691,334	-	691,334	0.00%
Transfers in	417,230	417,230	139,077	278,153	33.33%
Transfers out	(3,031,731)	(3,031,731)	(1,010,577)	(2,021,154)	33.33%
Total capital contributions and transfers	(3,881,675)	(3,881,675)	(1,013,015)	(2,868,660)	26.10%
<b>Change in net position</b>	-	-	(563,343)	563,343	
<b>Total Net Position, Beginning of Year</b>			34,628,063		
<b>Total Net Position, End of Year</b>	\$ -	\$ -	\$ 34,064,720	\$ (34,064,720)	

<sup>(1)</sup> Capital Outlays Budgeted Not Purchased

New Instrumentation	\$50,000
Variable Frequency Drive Replacement	\$60,000
Upgrade to Lab Room	\$30,000
Vac Truck	\$650,000
Portable trailers-generators	\$230,000
Floor Recoating chlorine & mechanica rooms	\$25,000
Repance Escape XLT	\$30,000
Gas Dector Systems	\$20,000
Watewater Plant Truck	\$50,000
Fence Repair & Replacement	\$30,000
Effluent Ponds Lining	\$50,000
Upgrade Lab Room, cabinets & Equip	\$20,000
Meter Reading Truck	\$30,000

<sup>(2)</sup> Interest reallocated to fund 453 for equity in pooled cash transferred to cover capital asset aquisition

**City of Cooper City, Florida  
Capital Improvement Fund -Water & Sewer  
Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual  
For The Four Months Ended January 31, 2025**

**33.33% of Fiscal Year Completed**

	<u>Budgeted</u> <u>Original</u>	<u>Amounts</u>	<u>YTD</u> <u>Actual</u>	<u>Variance with</u> <u>Final Budget</u>	<u>% of Budget</u> <u>Used</u>
<b>Operating Revenues:</b>					
Appropriations from net position	\$7,491,743	\$ 14,099,708	\$ -	\$ (14,099,708)	0.00%
Grants Revenue		\$ 959,757		(959,757)	0.00%
Total operating revenues	<u>7,491,743</u>	<u>14,099,708</u>	<u>-</u>	<u>(14,099,708)</u>	<u>0.00%</u>
Depreciation	-	-	350,038	(350,038)	
Total operating expenses	<u>-</u>	<u>-</u>	<u>350,038</u>	<u>(350,038)</u>	
<b>Operating income</b>	<u>7,491,743</u>	<u>14,099,708</u>	<u>(350,038)</u>	<u>14,449,746</u>	<u>-2.48%</u>
<b>Nonoperating Revenues (Expenses):</b>					
Investment income	400,000	400,000	200,358	199,642	50.09%
Gain(loss) Disposal of capital assets			-		
Total nonoperating revenues and (expenses)	<u>400,000</u>	<u>400,000</u>	<u>200,358 <sup>(2)</sup></u>	<u>199,642</u>	<u>50.09%</u>
Income before capital contributions and transfers	<u>7,891,743</u>	<u>14,499,708</u>	<u>(149,680)</u>	<u>14,649,388</u>	<u>-1.03%</u>
<b>Capital Contributions and Transfers:</b>					
Capital outlays		(16,159,465)	(856,232) <sup>(1)</sup>	(15,303,233)	5.30%
Total capital contributions and transfers		<u>(16,159,465)</u>	<u>(856,232)</u>	<u>(15,303,233)</u>	<u>5.30%</u>
<b>Change in net position</b>		<u>(1,659,757)</u>	<u>(1,005,912)</u>	<u>(653,845)</u>	<u>60.61%</u>
<b>Total Net Position, Beginning of Year</b>			<u>19,591,208</u>		
<b>Total Net Position, End of Year</b>	<u>\$</u>	<u>\$ (1,659,757)</u>	<u>\$ 18,585,296</u>	<u>\$ (20,245,053)</u>	

<sup>(1)</sup> **Projects Budgeted Not Started**

Waste WaterCollection (UNDER CONTRACT)	\$1,050,000
Injection Well Pump	\$267,500
Wastewater Treatment Plt	\$800,000
Sewer Line Replace-Flaming G	\$699,925
Plant Electric System Upgrade	\$1,170,000
Water Main Replace Design	\$500,000

<sup>(2)</sup> Interest reallocated to fund 453 from fund 450 for equity in pooled cash transferred to cover capital asset aquisition

**City of Cooper City, Florida  
Solid Waste Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual  
for the Four Months Ended January 31, 2025**

**33.33% of Fiscal Year Completed**

	<b>Budgeted Original</b>	<b>Amounts</b>	<b>YTD Actual</b>	<b>Variance with Final Budget</b>	<b>% of Budget Used</b>
<b>Operating Revenues:</b>					
Charges for services	\$ 4,330,476	\$ 4,330,476	\$ 1,476,774	\$ (2,853,702)	34.10%
Miscellaneous	-	-	4,665	4,665	
Total operating revenues	4,330,476	4,330,476	1,481,439	(2,849,037)	34.21%
<b>Operating Expenses:</b>					
Professional services	3,888,756	3,888,756	625,667	3,263,089	16.09%
Materials and supplies	14,000	14,000	-	14,000	0.00%
Total operating expenses	3,902,756	3,902,756	625,667	3,277,089	16.03%
<b>Operating income</b>	427,720	427,720	855,772	(428,052)	200.08%
<b>Nonoperating Revenues (Expenses):</b>					
Income before capital contributions and transfers	427,720	427,720	855,772	(428,052)	200.08%
<b>Capital Contributions and Transfers:</b>					
<b>Change in net position</b>	427,720	427,720	855,772	(428,052)	200.08%
<b>Total Net Position, Beginning of Year</b>			554,603		
<b>Total Net Position, End of Year</b>	<u>\$ 427,720</u>	<u>\$ 427,720</u>	<u>\$ 1,410,375</u>	<u>\$ (982,655)</u>	

**City of Cooper City, Florida**  
**Statement of Net Position**  
**Proprietary Funds**  
**January 31, 2025**

	<b>Water and Sewer Fund</b>	<b>Stormwater Fund</b>	<b>Solid Waste Enterprise Fund</b>	<b>Parking Lot Fund</b>	<b>Total</b>
<b>Assets:</b>					
Current assets					
Cash, cash equivalents, and investments	\$ 18,674,265	\$ 388,319	\$ 1,288,971	\$ 273,240	\$ 20,624,795
Accounts receivable, net	658,177	41,489	282,434	12,876	994,976
Interest receivable	207,077	3,547	-	2,474	213,098
Total current assets	<u>19,539,519</u>	<u>433,355</u>	<u>1,571,405</u>	<u>288,590</u>	<u>21,832,869</u>
<b>Noncurrent assets:</b>					
Prepays	3,500,000	-	-	-	3,500,000
Capital assets, non-depreciable	2,077,997	-	-	535,492	2,613,489
Capital assets, depreciable, net	34,411,875	4,005,139	-	163,941	38,580,955
Total noncurrent assets	<u>39,989,872</u>	<u>4,005,139</u>	<u>-</u>	<u>699,433</u>	<u>44,694,444</u>
<b>Total assets</b>	<u>59,529,391</u>	<u>4,438,494</u>	<u>1,571,405</u>	<u>988,023</u>	<u>66,527,313</u>
<b>Deferred outflows of resources:</b>					
Deferred outflows relating to pensions	1,257,548	59,043	-	-	1,316,591
Deferred outflows relating to other post employment benefits (OPEB)	591,753	17,701	-	-	609,454
Total deferred outflows of resources	<u>1,849,301</u>	<u>76,744</u>	<u>-</u>	<u>-</u>	<u>1,926,045</u>
<b>Total Assets and Deferred Outflows of Resources</b>	<u>\$ 61,378,692</u>	<u>\$ 4,515,238</u>	<u>\$ 1,571,405</u>	<u>\$ 988,023</u>	<u>\$ 68,453,358</u>

**City of Cooper City, Florida**  
**Statement of Net Position**  
**Proprietary Funds**  
**January 31, 2025**

	<b>Water and Sewer Fund</b>	<b>Stormwater Fund</b>	<b>Solid Waste Enterprise Fund</b>	<b>Parking Lot Fund</b>	<b>Total</b>
<b>Liabilities:</b>					
Current liabilities					
Accounts payable	115,966	8,856	160,106	1,166	286,094
Accrued liabilities	154,108	13,456	-	656	168,220
Notes payable	-	101,303	-	-	101,303
Compensated absences	87,088	5,986	-	-	93,074
Deposits payable - from restricted assets	1,208,965	-	-	23,125	1,232,090
Total current liabilities	1,566,127	129,601	160,106	24,947	1,880,781
<b>Noncurrent liabilities:</b>					
Compensated absences	261,264	17,958	-	-	279,222
Notes payables, net of current portion	-	363,671	-	-	363,671
OPEB liability	2,171,648	62,817	-	-	2,234,465
Net pension liability	3,350,712	140,719	-	-	3,491,431
Total noncurrent liabilities	5,783,624	585,165	-	-	6,368,789
<b>Total liabilities</b>	<b>7,349,751</b>	<b>714,766</b>	<b>160,106</b>	<b>24,947</b>	<b>8,249,570</b>
<b>Deferred inflows of resources:</b>					
Deferred inflows relating to pensions	264,397	-	926	-	265,323
Deferred inflows relating to other post employment benefits (OPEB)	923,206	29,120	-	-	952,326
Total deferred inflows of resources	1,187,603	29,120	926	-	1,217,649
<b>Net position:</b>					
Net investment in capital assets	36,489,872	3,540,165	-	699,433	40,729,470
Unrestricted	16,351,466	231,187	1,410,373	263,643	18,256,669
Total net position	<u>\$ 52,841,338</u>	<u>\$ 3,771,352</u>	<u>\$ 1,410,373</u>	<u>\$ 963,076</u>	<u>\$ 58,986,139</u>



FOR THE 4 MONTHS ENDED

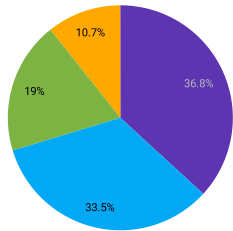
Jan 31, 2025

33.33%

OF YEAR COMPLETED

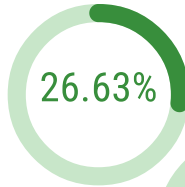
### Special Revenue Expenditures (% of Budget Used)

Total Expenditures  
1,737,746

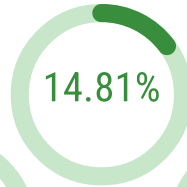


Building Inspection Fund  
Road and Bridge Fund  
Budget And Actual Arpa Fund  
Capital Improvement Fund  
Tree Trust Fund

Building Inspection Fu...



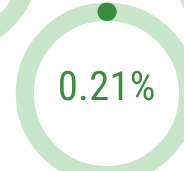
Road and Bridge Fund...



American Rescue Plan...



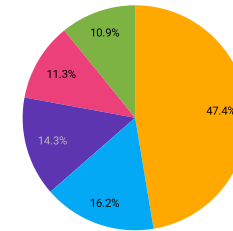
Capital Improvement ...



Tree Trust Fund #108

### Special Revenue

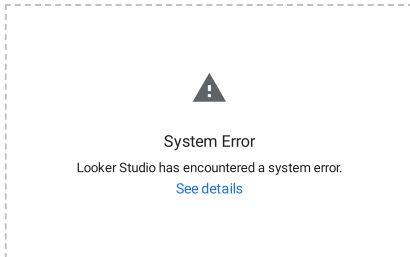
Total Revenue  
3,040,843



Capital Improvement Fund  
Road and Bridge Fund  
Building Inspection Fund  
Tree Trust Fund  
Budget And Actual Arpa Fund

### Proprietary Funds Expenditures (% of Budget Used)

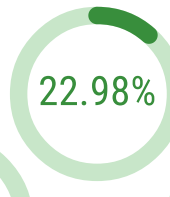
Total Expenditures  
4,030,176



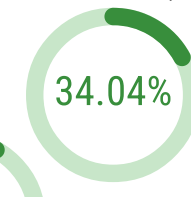
Parking Lot #400



Stormwater #440



Water & Sewer Utility ...



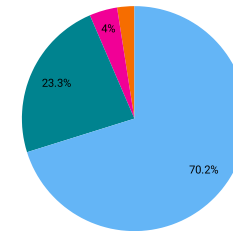
Capital Improve...



Solid Waste Enterp...

### Proprietary Funds Revenue

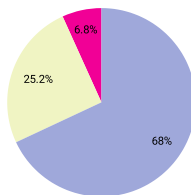
Total Revenue  
6,344,618



Water and Sewer Fund  
Solid waste Fund  
Stormwater Fund  
Parking Lot Fund  
Capital Improvement Fund

### Solid Waste Enterprise Fund Expenditures

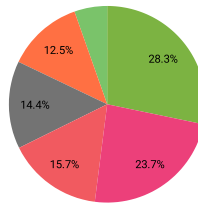
Total Expenditures  
625,667



Solid Waste  
Bulk EWS  
Recycling  
Administration - Solid Waste

### Water & Sewer Utility Fund Expenditures

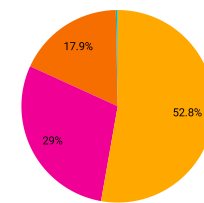
Total Expenditures  
3,505,567



Water & Wastewater Administration  
Water Plant  
Wastewater Transmission  
Water Distribution  
Wastewater Plant  
Customer Service

### Solid Waste Enterprise Fund Revenue

Total Revenue  
1,481,438



Solid Waste  
Recycling  
Bulk EWS  
Administration - Solid Waste

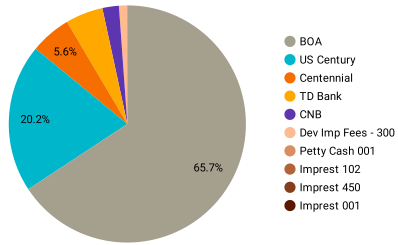
FOR THE 4 MONTHS ENDED

Jan 31, 2025

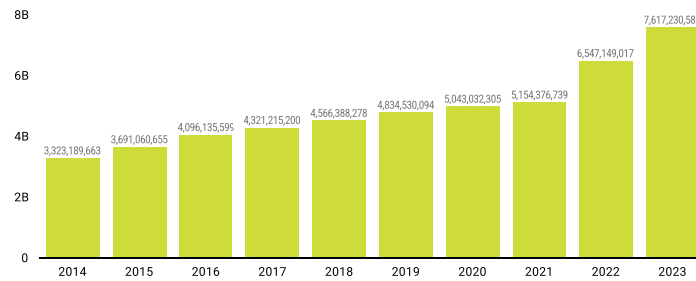
33.33%

OF YEAR COMPLETED

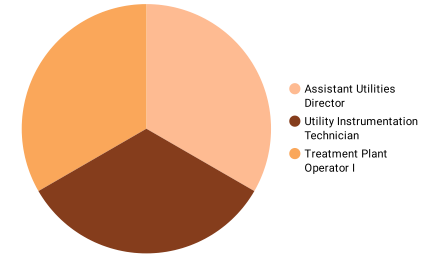
TOTAL CASH:  
53,502,290.35



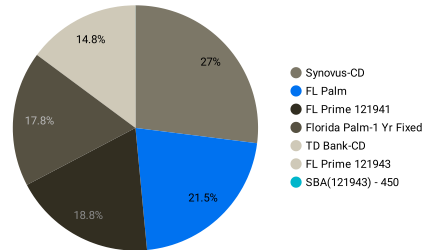
### Assessed and Estimated Actual Value of Taxable Property



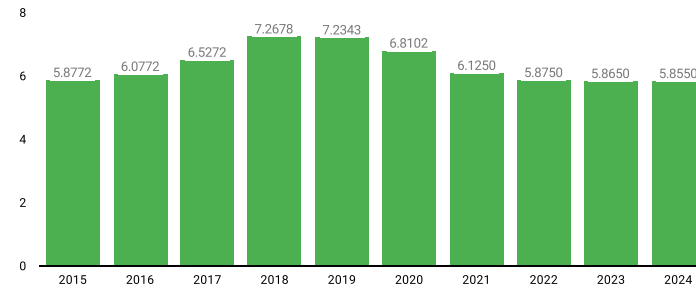
### Water & Sewer: 450 Vacant Positions



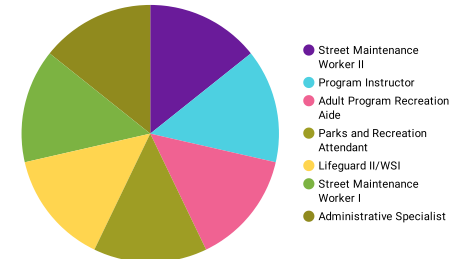
TOTAL INVESTMENTS:  
28,018,921.48



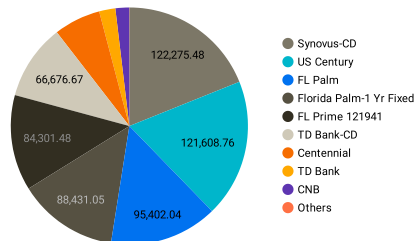
### Total City Millage Rate



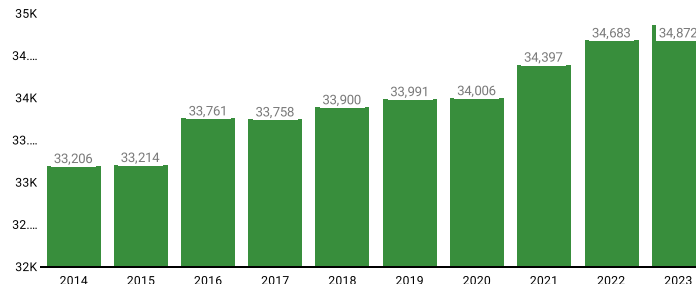
### General Fund: 001 Vacant Positions



TOTAL INTEREST:  
646,454.85



### City of Cooper City Population



Employees by Function (FTE) Total:

130.96

