



**CITY COMMISSION
ORDINANCE/RESOLUTION**

TITLE: Resolution 24-31 (Finance)

DATE: September 12, 2024

DESCRIPTION: A RESOLUTION OF THE CITY OF COOPER CITY, FLORIDA, RELATING TO THE PROVISION OF FIRE SERVICES, FACILITIES AND PROGRAMS IN THE CITY OF COOPER CITY, FLORIDA; ESTABLISHING THE RATE OF ASSESSMENT; IMPOSING FIRE ASSESSMENTS AGAINST ASSESSED PROPERTY LOCATED WITHIN THE CITY OF COOPER CITY; APPROVING THE ASSESSMENT ROLL; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.

CITY MANAGER RECOMMENDATION:

The City Manager recommends approving Resolution No. 24-31, adopting the final fire assessment rate of 100% of fire costs.

BACKGROUND OF ITEM:

On July 23, 2024, the City Commission adopted Resolution 24-20, which preliminary approved the fire assessment rate at 100% of fire costs. See the chart below for a rate comparison.

Single Family Rate	Single Family Rate Increase over FY 2024	Total Net Fire Assessment (After early payment discount)	% of Fire Cost
\$ 322.53	\$ 0.07	\$ 5,052,033.83	81%
\$ 326.51	\$ 4.05	\$ 5,114,404.62	82%
\$ 330.49	\$ 8.03	\$ 5,176,775.41	83%
\$ 334.47	\$ 12.01	\$ 5,239,146.19	84%
\$ 338.46	\$ 16.00	\$ 5,301,516.98	85%
\$ 398.18	\$ 75.72	\$ 6,237,078.80	100%

ANALYSIS:

The estimated fire assessed cost is approximately \$8,488,873. The total amount of Fire Assessment budgeted in the fiscal year 2024-25 proposed budget is \$6,237,079.

General Ledger Acct. Number	Budgeted Amount	Net fire Assessment at 100% of Fire Costs	Difference
001-000-342602-342	\$6,237,079	\$6,237,079	\$0

Staff recommends the adoption of the maximum fire assessment rate set in July at 100% of fire costs as indicated below:

Residential Property Use Categories	Rate Per Dwelling Unit
Residential	\$398.18
Non-Residential Property Use Categories	Rate Per Square Foot
Commercial	\$ 0.9371
Warehouse- Industrial	\$ 0.1427
Institutional	\$ 1.4327
Government/Exempt	\$ 0

ATTACHMENTS:

1. Resolution No. 24-31