

CITY OF
Cooper City
Florida

Monthly Financial Report

AS OF
MARCH 31, 2025





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FOR THE 6 MONTHS ENDED Mar 31, 2025

50.00% OF YEAR COMPLETED

**Unassigned Recommended
General Fund Balance:**

\$11,619,266



Actual Amounts
\$42,231,204

**Unassigned Recommended
Stormwater Fund Balance:**

\$115,875



Actual Amounts
\$309,473

**Unassigned Recommended
Water & Sewer Fund Balance:**

\$4,410,120



Actual Amounts
\$13,309,044

**Unassigned Recommended
Parking Lot Fund Balance:**

\$11,462



Actual Amounts
\$252,700

City of Cooper City, Florida
Balance Sheet
Governmental Funds
March 31, 2025

	General Fund	ARPA Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets:				
Cash, cash equivalents and investments	\$ 44,243,002	\$ 3,985,278	\$ 8,757,516	\$ 56,985,796
Accounts receivable, net	2,359,983	-	115,205	2,475,188
Leased assets receivable, net	3,200,591	-	-	3,200,591
Interest receivable	389,808	-	76,461	466,269
Inventories	61,699	-	-	61,699
Total assets	<u>\$ 50,255,083</u>	<u>\$ 3,985,278</u>	<u>\$ 8,949,182</u>	<u>\$ 63,189,543</u>
Liabilities, Deferred Inflows of Resources and Fund Balances:				
Liabilities:				
Accounts payable	\$ 394,635	\$ 202,957	\$ 239,417	\$ 837,009
Accrued liabilities	(60,994)	-	-	(60,994)
Deposits	60,500	-	-	60,500
Unearned revenue	51,192	3,782,321	-	3,833,513
Total liabilities	<u>445,333</u>	<u>3,985,278</u>	<u>239,417</u>	<u>4,670,028</u>
Deferred Inflows of Resources:				
Deferred inflows related to leases	2,923,650	-	-	2,923,650
Unavailable revenue	90,356	-	-	90,356
Total deferred inflow of resources	<u>3,014,006</u>	<u>-</u>	<u>-</u>	<u>3,014,006</u>
Fund Balances:				
Nonspendable	61,699	-	-	61,699
Restricted				
Capital projects	-	-	4,521,492	4,521,492
Building department	-	-	1,440,705	1,440,705
Culture and recreation	-	-	447,107	447,107
Transportation	-	-	2,140,335	2,140,335
Public safety	-	-	160,124	160,124
Committed to:			-	-
Emergency preparedness	3,000,000	-	-	3,000,000
Assigned to:			-	-
Future fire station	1,231,942	-	-	1,231,942
Subsequent year appropriations	270,899	-	-	270,899
Unassigned	42,231,204	-	-	42,231,204
Total fund balances	<u>46,795,744</u>	<u>-</u>	<u>8,709,763</u>	<u>55,505,507</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 50,255,083</u>	<u>\$ 3,985,278</u>	<u>\$ 8,949,180</u>	<u>\$ 63,189,541</u>

City of Cooper City, Florida
Statement of Revenues, Expenditures and Changes in Fund Balances-
Major Governmental Funds
March 31, 2025

	General Fund	ARPA Fund	Total Major Governmental Funds
Revenues:			
Property taxes	\$ 24,153,902	\$ -	\$ 24,153,902
Franchise fees and utility taxes	3,387,449	-	3,387,449
Local business tax	547,410	-	547,410
Intergovernmental	1,870,543	569,439	2,439,982
Charges for services	7,828,646	-	7,828,646
Fines and forfeitures	151,571	-	151,571
Investment income	545,857	-	545,857
Miscellaneous	306,552	-	306,552
Total revenues	<u>38,791,930</u>	<u>569,439</u>	<u>39,361,369</u>
Expenditures:			
Current:			
General government	3,410,660	43,338	3,453,998
Public safety	16,762,007	-	16,762,007
Physical environment	276,411	-	276,411
Culture and recreation	2,046,800	-	2,046,800
Capital outlay	207,521	526,101	733,622
Debt service:			
Debt service principal	51,500	-	51,500
Interest and other fiscal charges on line of credit	318	-	318
Total expenditures	<u>22,755,217</u>	<u>569,439</u>	<u>23,324,656</u>
Excess of revenues over expenditures	<u>16,036,713</u>	<u>-</u>	<u>16,036,713</u>
Other financing sources (uses):			
Transfers in	1,721,137	-	1,721,137
Transfers out	(3,582,920)	-	(3,582,920)
Total other financing sources	<u>(1,861,783)</u>	<u>-</u>	<u>(1,861,783)</u>
Net change in fund balances	14,174,930	-	14,174,930
Fund Balances, Beginning of Year	32,620,814	-	32,620,814
Fund Balances, End of Year	<u>\$ 46,795,744</u>	<u>\$ -</u>	<u>\$ 46,795,744</u>

**City of Cooper City, Florida
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Six Months Ended March 31, 2025**

50.00% of Fiscal Year Completed

	Budgeted Amounts		YTD	Variance with	% of Budget
	Original	Final	Actual	Final Budget	Used
Revenues:					
Property taxes	\$ 24,745,937	\$ 24,745,937	\$ 24,153,902	\$ (592,035)	97.61%
Franchise fees and utility taxes	7,512,201	7,512,201	3,387,449	(4,124,752)	45.09%
Licenses and permits	605,000	605,000	547,410	(57,590)	90.48%
Intergovernmental revenues	4,973,739	4,973,739	1,870,543 (5)	(3,103,196)	37.61%
Charges for services	9,106,410	9,106,410	7,828,646 (1)	(1,277,764)	85.97%
Fines and forfeitures	225,000	225,000	151,571 (2)	(73,429)	67.36%
Investment income	1,800,000	1,800,000	545,857 (6)	(1,254,143)	30.33%
Miscellaneous	375,000	375,000	306,552 (3)	(68,448)	81.75%
Total revenues	49,343,287	49,343,287	38,791,930	(10,551,357)	78.62%
Expenditures:					
Current:					
General government					
City Commission	570,765	574,130	201,249	372,881	35.05%
Administrative	756,517	756,517	341,218	415,299	45.10%
City Clerk	602,582	602,582	272,906	329,676	45.29%
Human resources	477,390	486,260	206,403	279,857	42.45%
Finance	2,441,775	2,441,775	1,114,889	1,326,886	45.66%
Legal	514,500	514,500	210,917	303,583	40.99%
Boards and committees	19,700	19,700	11,448	8,252	58.11%
Community development	480,121	480,121	183,901	296,220	38.30%
Public works administration	759,411	759,411	277,469	481,942	36.54%
Fleet services	440,578	440,578	152,579	287,999	34.63%
Street Maintenance	608,730	608,730	139,972	468,758	22.99%
Nondepartmental	1,734,783	1,710,084	297,710	1,412,374	17.41%
Total general government	9,406,852	9,394,388	3,410,661	5,983,727	36.31%
Public safety:					
Code enforcement	867,068	867,068	426,324	440,744	49.17%
Police	16,483,825	16,439,401	8,667,980	7,771,421	52.73%
Fire	15,073,417	15,073,417	7,667,703	7,405,714	50.87%
Building	-	-	-	-	-
Total public safety	32,424,310	32,379,886	16,762,007	15,617,879	51.77%
Physical environment:					
Physical environment					
Property maintenance	615,766	630,766	276,411	354,355	43.82%
Total physical environment	615,766	630,766	276,411	354,355	43.82%

Culture and recreation:					
Parks	2,249,469	2,631,573	940,929	1,690,644	35.76%
Recreation	2,643,465	2,649,175	1,105,871	1,543,304	41.74%
Total culture and recreation	4,892,934	5,280,748	2,046,800	3,233,948	38.76%
Debt service:					
Debt service principal	4,000	54,001	51,500 (4)	2,501	95.37%
Interest and other fiscal charges on line of credit	-	16,500	318	16,182	1.93%
Total debt service	4,000	70,501	51,818	18,683	73.50%
Capital Outlay:					
Capital Outlay	628,307	1,252,347	207,521	1,044,826	16.57%
Total expenditures	47,972,169	49,008,636	22,755,218	26,253,418	46.43%
Excess of revenues (deficiency) over (under) expenditures	1,371,118	334,651	16,036,712	15,702,061	4792.07%
Other financing sources (uses):					
Proceeds from debt	-	-	-	-	
Transfers in	3,442,275	3,442,275	1,721,138	(1,721,137)	50.00%
Transfers out	(4,813,393)	(9,518,287)	(3,582,920)	5,935,367	37.64%
Total other financing sources (uses)	(1,371,118)	(6,076,012)	(1,861,782)	4,214,230	30.64%
Change in fund balance	-	(5,741,361)	14,174,930	19,916,291	-246.89%
Fund Balances, Beginning of Year			32,620,814		
Fund Balances, End of Year			<u>\$ 46,795,744</u>		

Variance Explanations

(1) 98.3% of Fire Assessment Collected, Rec Activities greater than 100% of budget

(2) Fine Reduction Payments

(3) Opioid Settlement Revenues \$21,789

\$4,000 Taste of City Revenue, underbudgeted

Optimist , Revenues YTD 161% of budget

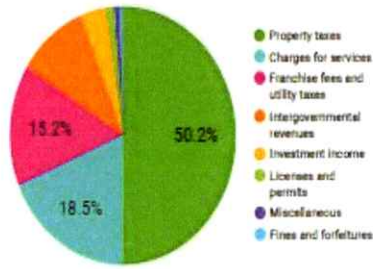
(4) Timing difference Line of Credit Payment

(5) Police & Fire State Pension contributions

\$610,705 timing difference, to be received Sept 2025

(6) Transfer of bank delayed due to need to reissue RFP

Total Revenue for General Funds:
38,791,930



Total Revenue



Property Taxes



Intergovernmental



Franchise fees & Util.



Licenses and Permits



Charges for services



Charges for services



Miscellaneous



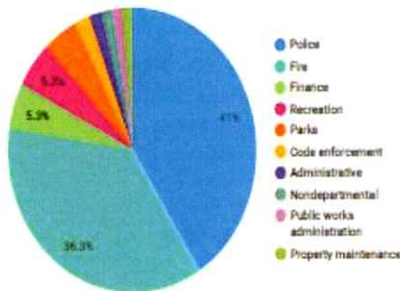
Fines & Forfeitures



Investment income



Total Expenditures for General Funds:
22,755,218



Total Expenditures



City Commission



Administration



City Clerk



Finance



Human resources



Legal



Nondepartmental



Growth Management



Code enforcement



Public works admini...



Property mainten...



Parks



Fleet services



Street Maintenance



Police



Emergency Manage...



Fire



Recreation



City of Cooper City, Florida
Capital Improvement Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Six Months Ended March 31, 2025

50.00% of Fiscal Year Completed

	Amended Budget		YTD Actual	Variance with Final Budget	% of Budget Used
	Original	Amounts			
Revenues:					
Public safety	\$ 1,500	\$ 1,500	\$ 364	\$ (1,136)	24.27%
Park improvement-Impact Fees	20,000	20,000	5,120	(14,880)	25.60%
General government	15,000	15,000	3,384	(11,616)	22.56%
Intergovernmental	382,500	1,440,000	120,000	(1,320,000)	8.33%
Investment income	30,000	30,000	37,382	7,382	124.61%
Total revenues	449,000	1,506,500	166,250	(1,340,250)	11.04%
Expenditures:					
Interest on interfund loan	-	-	-	-	
Capital outlay	4,111,000	9,173,394	312,767	8,860,627 (2)	3.41%
Culture and recreation	100,000	100,000	-	100,000 (1)	0.00%
Debt service principal	-	-	-	-	
Total expenditures	4,211,000	9,273,394	312,767	8,960,627	3.37%
Excess (deficiency) of revenues over (under) expenditures	(3,762,000)	(7,766,894)	(146,517)	7,620,377	1.89%
Other Financing Sources (Uses):					
Transfers in	4,229,230	8,234,124	3,115,838	(5,118,286)	37.84%
Transfers out	(417,230)	(417,230)	(208,615)	208,615	50.00%
Total other financing sources (Uses)	3,812,000	7,816,894	2,907,223	(4,909,671)	37.19%
Net Change in fund balance	<u>\$ 50,000</u>	<u>\$ 50,000</u>	2,760,706	<u>\$ 2,710,706</u>	<u>5521.41%</u>
Fund balance, beginning of year			1,760,788		
Fund balance, end of year			<u>\$ 4,521,494</u>		

1. Pickleball Court Upgrade

2. Projects: In process: P&R Master plan \$50,332, Pool & Tennis Parking Lot Resurfacing \$63,918, Hiatus Roundabout \$44,938, Landscape beautification \$25,378, Bill Lips Improvements \$9,765

49th Street Culvert Replacement \$40,423

Not Started: Parking Lot Resurface Sports Complex \$600k, City AC replacement \$285k, City Hall Bathroom Reno \$100k, PW admin office reno \$500k

City of Cooper City, Florida
ARPA Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Six Months Ended March 31, 2025

50.00% of Fiscal Year Completed

	Budgeted Amounts		YTD Actual	Variance with Final Budget	% of Budget Used
	Original	Final			
Revenues:					
Intergovernmental	\$ -	\$ -	\$ 569,439	\$ 569,439	
Investment earnings			-		
Total revenues	-	-	569,439	569,439	
Expenditures:					
Current:					
General government	1,371,317	1,339,277	43,338	1,295,939	3.24%
Capital outlay	2,494,575	2,526,614	526,101	2,000,513	20.82%
Total expenditures	3,865,892	3,865,891	569,439	3,296,452	14.73%
Excess (deficiency) of revenues over (under) expenditures	(3,865,892)	(3,865,891)	-	3,865,891	0.00%
Other Financing Sources (Uses):					
Transfers out	-	-	-	-	
Net Change in Fund Balance	<u>\$(3,865,892)</u>	<u>\$(3,865,891)</u>	-	<u>\$ 3,865,891</u>	<u>0.00%</u>
Fund Balance, Beginning of Year			-		
Fund Balance, End of Year			<u>\$ -</u>		

City of Cooper City, Florida
Building Inspection Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Six Months Ended March 31, 2025

50.00% of Fiscal Year Completed

	Budgeted				
	Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
Revenues:					
Licenses and permits	\$ 1,535,000	\$ 1,535,000	\$ 583,062	\$ (951,938)	37.98%
Intergovernmental	-	-	-	-	
Charges for services	50,000	50,000	24,207	(25,793)	48.41%
Fines and forfeitures	-	-	-	-	
Investment income	50,000	50,000	24,631	(25,369)	49.26%
Miscellaneous	3,000	3,000	1,383	(1,617)	46.10%
Total revenues	<u>1,638,000</u>	<u>1,638,000</u>	<u>633,283</u>	<u>(1,004,717)</u>	<u>38.66%</u>
Expenditures:					
Current:	-	-	-	-	
Public safety	1,547,804	1,895,599	646,637	1,248,962	34.11%
Transportation	-	-	-	-	
Culture and recreation	-	-	-	-	
Total Expenditures	<u>1,547,804</u>	<u>1,895,599</u>	<u>646,637</u>	<u>1,248,962</u>	<u>34.11%</u>
Excess (deficiency) of revenues over (under) expenditures	90,196	(257,599)	(13,354)	244,245	5.18%
Other Financing Sources (Uses):					
Transfers in	-	-	-	-	
Transfers out	(506,673)	(506,673)	(253,337)	253,336	50.00%
Total other financing sources (uses)	<u>(506,673)</u>	<u>(506,673)</u>	<u>(253,337)</u>	<u>253,336</u>	<u>50.00%</u>
Net Change in fund balance	<u>\$ (416,477)</u>	<u>\$ (764,272)</u>	<u>(266,691)</u>	<u>\$ 497,581</u>	<u>34.89%</u>
Fund balance, beginning of year			1,707,395		
Fund balance, end of year			<u>\$ 1,440,704</u>		

City of Cooper City, Florida
Road and Bridge Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Six Months Ended March 31, 2025

50.00% of Fiscal Year Completed

	Budgeted Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
Revenues:					
Intergovernmental	\$ 970,087	\$ 970,087	\$ 391,833	\$ (578,254)	40.39%
Investment income	48,000	48,000	33,358	(14,642)	69.50%
Total revenues	<u>1,018,087</u>	<u>1,018,087</u>	<u>425,191</u>	<u>(592,896)</u>	<u>41.76%</u>
Expenditures:					
Public safety	<u>3,229,947</u>	<u>3,929,947</u>	<u>893,900</u>	<u>3,036,047</u>	<u>22.75%</u>
Total expenditures	<u>3,229,947</u>	<u>3,929,947</u>	<u>893,900</u>	<u>3,036,047</u>	<u>22.75%</u>
Excess (deficiency) of revenues over (under) expenditures	(2,211,860)	(2,911,860)	(468,709)	2,443,151	16.10%
Other Financing Sources (Uses):					
Transfers in	<u>611,860</u>	<u>1,311,860</u>	<u>486,330</u>	<u>(825,530)</u>	<u>37.07%</u>
Total other financing sources (uses)	<u>611,860</u>	<u>1,311,860</u>	<u>486,330</u>	<u>(825,530)</u>	<u>37.07%</u>
Net Change in fund balance	<u>\$ (1,600,000)</u>	<u>\$ (1,600,000)</u>	17,621	<u>\$ 1,617,621</u>	<u>-1.10%</u>
Fund balance, beginning of year			2,122,714		
Fund balance, end of year			<u>\$ 2,140,335</u>		

City of Cooper City, Florida
Police Confiscation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Six Months Ended March 31, 2025

50.00% of Fiscal Year Completed

	Budgeted		YTD	Variance with	% of Budget
	Original	Amounts	Actual	Final Budget	Used
Revenues:					
Fines and forfeitures	\$ 1,000	\$ 1,000	\$ 45,960	\$ 44,960 (1)	4596.00%
Investment income	3,000	3,000	2,054	(946)	68.47%
Total revenues	<u>4,000</u>	<u>4,000</u>	<u>48,014</u>	<u>44,014</u>	<u>1200.35%</u>
Expenditures:					
Excess (deficiency) of revenues over (under) expenditures	4,000	4,000	48,014	44,014	1200.35%
Other Financing Sources (Uses):					
Net Change in fund balance	<u>\$ 4,000</u>	<u>\$ 4,000</u>	48,014	<u>\$ 44,014</u>	<u>1200.35%</u>
Fund balance, beginning of year			112,110		
Fund balance, end of year			<u>\$ 160,124</u>		

City of Cooper City, Florida
Tree Trust Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Six Months Ended March 31, 2025

50.00% of Fiscal Year Completed

	Amended Budget		YTD	Variance	% of Budget
	Original	Amounts	Actual	with Final Budget	Used
Revenues:					
Investment income	\$ 2,000	\$ 2,000	\$ 4,813	\$ 2,813	240.65%
Miscellaneous	11,500	333,435	339,510	6,075 (1)	101.82%
Total revenues	13,500	335,435	344,323	8,888	102.65%
Expenditures:					
Transportation	13,500	335,435	4,331	331,104	1.29%
Total expenditures	13,500	335,435	4,331	331,104	1.29%
Excess (deficiency) of revenues over (under) expenditures	-	-	339,992	339,992	
Other Financing Sources (Uses):					
Net Change in fund balance	\$ -	\$ -	339,992	\$ 339,992	
Fund balance, beginning of year			107,114		
Fund balance, end of year			\$ 447,106		

**City of Cooper City, Florida
Parking Lot Fund Schedule of
Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Six Months Ended March 31, 2025**

50.00% of Fiscal Year Completed

	Budgeted		YTD	Variance with	% of Budget
	Original	Amounts	Actual	Final Budget	Used
Operating Revenues:					
Charges for services	\$ 161,000	\$ 161,000	\$ 157,129	\$ (3,871)	97.60%
Miscellaneous	-	-	736	736	
Total operating revenues	161,000	161,000	157,865	(3,135)	98.05%
Operating Expenses:					
Personnel services and benefits	20,384	20,384	14,478	5,906	71.03%
Professional services	18,000	18,000	7,597	10,403	42.21%
Materials and supplies	2,000	2,000	384	1,616	19.20%
Utilities	8,338	8,338	3,602	4,736	43.20%
Repairs and maintenance	17,513	17,513	2,310	15,203	13.19%
Miscellaneous	612	612	-	612	0.00%
Depreciation	-	-	7,830	(7,830)	
Total operating expenses	66,847	66,847	36,201	30,646	54.16%
Operating income	94,153	94,153	121,664	(27,511)	129.22%
Nonoperating Revenues (Expenses):					
Investment income	3,000	3,000	4,413	(1,413)	147.10%
Total nonoperating revenues and (expenses)	3,000	3,000	4,413	(1,413)	147.10%
Income before capital contributions and transfers	97,153	97,153	126,077	(28,924)	129.77%
Capital Contributions and Transfers:					
Transfers out	(44,076)	(44,076)	(22,038)	(22,038)	50.00%
Total capital contributions and transfers	(44,076)	(44,076)	(22,038)	(22,038)	50.00%
Change in net position	53,077	53,077	104,039	(50,962)	196.02%

**City of Cooper City, Florida
Stormwater Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
for the Six Months Ended March 31, 2025**

50.00% of Fiscal Year Completed

	Budgeted Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
Operating Revenues:					
Charges for services	\$644,803	\$644,803	\$297,441	\$(347,362)	46.13%
Investment Earnings	84,981	84,981	-	(84,981)	0.00%
Total operating revenues	729,784	729,784	297,441	(432,343)	40.76%
Operating Expenses:					
Personnel services and benefits	140,766	140,766	70,567	70,199	50.13%
Professional services	431,000	431,000	51,136(1)	379,864	11.86%
Materials and supplies	6,700	11,700	5,456	6,244	46.63%
Repairs and maintenance	15,800	15,800	3,621	12,179	22.92%
Miscellaneous	28,670	28,670	8,796	19,874	30.68%
Depreciation	-	-	107,695	(107,695)	
Total operating expenses	622,936	627,936	247,271	380,665	39.38%
Operating income	106,848	101,848	50,170	51,678	49.26%
Nonoperating Revenues (Expenses):					
Investment income	9,000	9,000	6,110	2,890	67.89%
Interest expense	(212,556)	(212,556)	(2,924)	(209,632)	1.38%
Total nonoperating revenues and (expenses)	(203,556)	(203,556)	3,186	(206,742)	-1.57%
Income before capital contributions and transfers	(96,708)	(101,708)	53,356	(155,064)	-52.46%
Capital Contributions and Transfers:					
Capital contributions	(5,000)	-	-	-	
Transfers in	200,000	200,000	100,000	100,000	50.00%
Transfers out	(98,292)	(98,292)	(49,146)	(49,146)	50.00%
Total capital contributions and transfers	96,708	101,708	50,854	50,854	50.00%
Change in net position	-	-	104,210	(104,210)	

(1) Utility Rate Study \$325,000 budgeted , not started

City of Cooper City, Florida
Water and Sewer Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
for the Six Months Ended March 31, 2025

50.00% of Fiscal Year Completed

	Budgeted Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
Operating Revenues:					
Charges for services	\$ 16,105,553	\$ 16,105,553	\$ 6,783,814	\$ (9,321,739)	42.12%
Miscellaneous	160,875	324,608	57,500	(267,108)	17.71%
				-	
Total operating revenues	16,266,428	16,430,161	6,841,314	(9,588,847)	41.64%
Operating Expenses:					
Personnel services and benefits	5,780,524	5,736,172	2,440,798	3,295,374	42.55%
Professional services	1,490,500	1,527,352	297,494	1,229,858	19.48%
Materials and supplies	1,740,390	1,750,365	638,851	1,111,514	36.50%
Utilities	1,018,500	1,018,500	439,134	579,366	43.12%
Insurance	958,425	958,425	752,510	205,915	78.52%
Repairs and maintenance	1,044,563	1,224,796	465,254	759,542	37.99%
Miscellaneous	751,851	742,851	51,372	691,479	6.92%
Depreciation	-	-	1,031,035	(1,031,035)	
Total operating expenses	12,784,753	12,958,461	6,116,448	6,842,013	47.20%
Operating income	3,481,675	3,471,700	724,866	2,746,834	20.88%
Nonoperating Revenues (Expenses):					
Investment income	400,000	400,000	28,679 ⁽²⁾	371,321	7.17%
Total nonoperating revenues and (expenses)	400,000	400,000	28,679	371,321	7.17%
Income before capital contributions and transfers	3,881,675	3,871,700	753,545	3,118,155	19.46%
Capital Contributions and Transfers:					
Capital outlays	(1,836,500)	(1,948,533)	(180,706) ⁽¹⁾	(1,767,827)	9.27%
Appropriation from retained earnings	569,326	691,334	-	691,334	0.00%
Transfers in	417,230	417,230	208,615	208,615	50.00%
Transfers out	(3,031,731)	(3,031,731)	(1,515,866)	(1,515,865)	50.00%
Total capital contributions and transfers	(3,881,675)	(3,871,700)	(1,487,957)	(2,383,743)	38.43%
Change in net position	-	-	(734,412)	734,412	

⁽¹⁾ Capital Outlays Budgeted Not Purchased

New Instrumentation	\$50,000
Variable Frequency Drive Replacement	\$60,000
Upgrade to Lab Room	\$30,000
Vac Truck	\$650,000
Portable trailers-generators	\$230,000
Floor Recoating chlorine & mechanica rooms	\$25,000
Repance Escape XLT	\$30,000
Gas Dector Systems	\$20,000
Watewater Plant Truck	\$50,000
Fence Repair & Replacement	\$30,000
Effluent Ponds Lining	\$50,000
Upgrade Lab Room, cabinets & Equip	\$20,000
Meter Reading Truck	\$30,000

⁽²⁾ Interest reallocated to fund 453 for equity in pooled cash transferred to cover capital asset aquisition

**City of Cooper City, Florida
Capital Improvement Fund -Water & Sewer
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For The Six Months Ended March 31, 2025**

50.00% of Fiscal Year Completed

	Budgeted Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
Operating Revenues:					
Appropriations from net position	\$7,491,743	\$ 14,099,708	\$ -	\$ (14,099,708)	0.00%
Miscellaneous	700,000	700,000	-	(700,000)	0.00%
Grants Revenue	959,757	959,757	-	(959,757)	0.00%
Total operating revenues	9,151,500	14,799,708	-	(14,799,708)	0.00%
Depreciation	-	-	710,215	(710,215)	
Total operating expenses	-	-	710,215	(710,215)	
Operating income	9,151,500	14,799,708	(710,215)	15,509,923	-4.80%
Nonoperating Revenues (Expenses):					
Investment income	400,000	400,000	267,808	132,192	66.95%
Total nonoperating revenues and (expenses)	400,000	400,000	267,808 ⁽²⁾	132,192	66.95%
Income before capital contributions and transfers	9,551,500	15,199,708	(442,407)	15,642,115	-2.91%
Capital Contributions and Transfers:					
Capital outlays		(16,159,465)	(4,308,020)(1)	(11,851,445)	26.66%
Total capital contributions and transfers		(16,159,465)	(4,308,020)	(11,851,445)	26.66%
Change in net position	-	(959,757)	(4,750,427)	3,790,670	494.96%
Projects Budgeted Not Started					
Waste Water Force Main Rehab		\$ 1,050,000			
Injection Well Pump		\$ 267,500			
Plant Electric System Upgrade		\$ 1,170,000			
Water Main Replace Design		\$ 500,000			
Gravity Sewer Improvements-Federal Grant Funded		\$ 959,759			

⁽²⁾ Interest reallocated to fund 453 from fund 450 for equity in pooled cash transferred to cover capital asset acquisition

**City of Cooper City, Florida
Solid Waste Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
for the Six Months Ended March 31, 2025**

50.00% of Fiscal Year Completed

	Budgeted Original	Amounts	YTD Actual	Variance with Final Budget	% of Budget Used
Operating Revenues:					
Charges for services	\$ 4,330,476	\$ 4,330,476	\$ 2,215,709	\$ (2,114,767)	51.17%
Miscellaneous	-	-	26,651	26,651	
Total operating revenues	4,330,476	4,330,476	2,242,360	(2,088,116)	51.78%
Operating Expenses:					
Professional services	3,888,756	3,888,756	1,298,617	2,590,139	33.39%
Materials and supplies	14,000	14,000	-	14,000	0.00%
Total operating expenses	3,902,756	3,902,756	1,298,617	2,604,139	33.27%
Operating income	427,720	427,720	943,743	(516,023)	220.65%
Nonoperating Revenues (Expenses):					
Income before capital contributions and transfers	427,720	427,720	943,743	(516,023)	220.65%
Capital Contributions and Transfers:					
Change in net position	427,720	427,720	943,743	(516,023)	220.65%

**City of Cooper City, Florida
Statement of Net Position
Proprietary Funds
March 31, 2025**

	Water and Sewer Fund	Stormwater Fund	Solid Waste Enterprise Fund	Parking Lot Fund	Total
Assets:					
Current assets					
Cash, cash equivalents, and investments	\$ 17,053,047	\$ 462,080	\$ 1,378,560	\$ 262,573	\$ 19,156,260
Accounts receivable, net	580,035	39,747	276,212	12,123	908,117
Interest receivable	241,911	4,399	-	2,987	249,297
Total current assets	17,874,993	506,226	1,654,772	277,683	20,313,674
Noncurrent assets:					
Prepays	3,500,000	-	-	-	3,500,000
Capital assets, non-depreciable	5,079,489	-	-	535,492	5,614,981
Capital assets, depreciable, net	34,011,071	3,951,292	-	160,766	38,123,129
Total noncurrent assets	42,590,560	3,951,292	-	696,258	47,238,110
Total assets	60,465,553	4,457,518	1,654,772	973,941	67,551,784
Deferred outflows of resources:					
Deferred outflows relating to pensions	1,267,923	59,043	-	-	1,326,966
Deferred outflows relating to other post employment benefits (OPEB)	591,753	17,701	-	-	609,454
Total deferred outflows of resources	1,859,676	76,744	-	-	1,936,420
Total Assets and Deferred Outflows of Resources	\$ 62,325,229	\$ 4,534,262	\$ 1,654,772	\$ 973,941	\$ 69,488,204

City of Cooper City, Florida
Statement of Net Position
Proprietary Funds
March 31, 2025

	Water and Sewer Fund	Stormwater Fund	Solid Waste Enterprise Fund	Parking Lot Fund	Total
Liabilities:					
Current liabilities					
Accounts payable	1,644,918	6,980	154,944	1,911	1,808,753
Accrued liabilities	3,722	9,917	-	(153)	13,486
Notes payable	-	101,303	-	-	101,303
Compensated absences	87,088	5,986	-	-	93,074
Deposits payable - from restricted assets	1,208,295	-	-	23,225	1,231,520
Total current liabilities	2,944,023	124,186	154,944	24,983	3,248,136
Noncurrent liabilities:					
Compensated absences	261,264	17,958	-	-	279,222
Notes payables, net of current portion	-	363,671	-	-	363,671
OPEB liability	2,171,648	62,817	-	-	2,234,465
Net pension liability	3,350,712	140,719	-	-	3,491,431
Total noncurrent liabilities	5,783,624	585,165	-	-	6,368,789
Total liabilities	8,727,647	709,351	154,944	24,983	9,616,925
Deferred inflows of resources:					
Deferred inflows relating to pensions	274,772	-	1,482	-	276,254
Deferred inflows relating to other post employment benefits (OPEB)	923,206	29,120	-	-	952,326
Total deferred inflows of resources	1,197,978	29,120	1,482	-	1,228,580
Net position:					
Net investment in capital assets	39,090,560	3,486,318	-	696,258	43,273,136
Unrestricted	13,309,044	309,473	1,498,346	252,700	15,369,563
Total net position	\$ 52,399,604	\$ 3,795,791	\$ 1,498,346	\$ 948,958	\$ 58,642,699

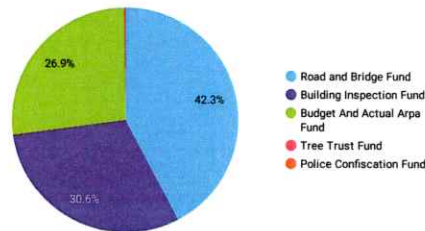
FOR THE 6 MONTHS ENDED

Mar 31, 2025

50.00% OF YEAR COMPLETED

Special Revenue Expenditures (% of Budget Used)

Total Expenditures
2,114,307



Building Inspection Fund...



Road and Bridge Fund...



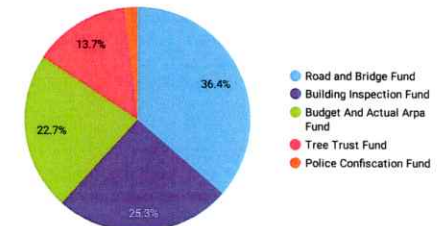
American Rescue Plan...



Police Confiscation Fund...

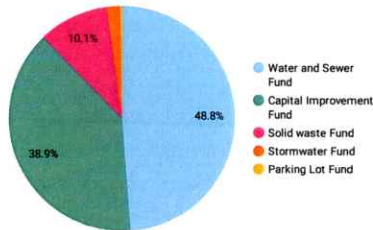
Special Revenue

Total Revenue
2,506,580



Proprietary Funds Expenditures (% of Budget Used)

Total Expenditures
12,900,402



Parking Lot #400



Stormwater #440



Water & Sewer Utility ...



Capital Improve...

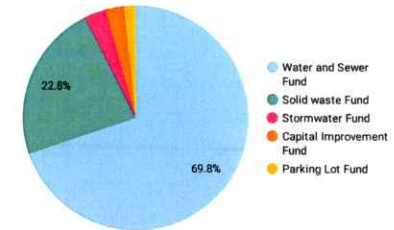


Solid Waste Enterp...



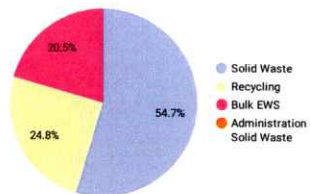
Proprietary Funds Revenue

Total Revenue
9,845,990



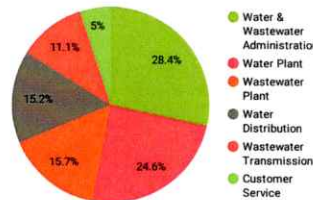
Solid Waste Enterprise Fund Expenditures

Total Expenditures
1,298,617



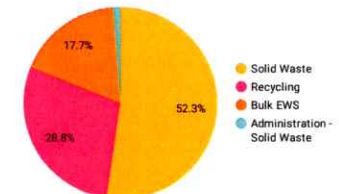
Water & Sewer Utility Fund Expenditures

Total Expenditures
5,128,214



Solid Waste Enterprise Fund Revenue

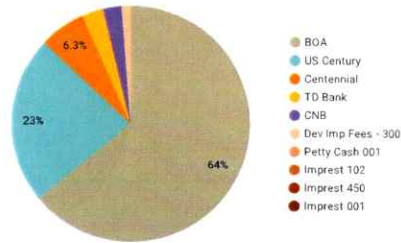
Total Revenue
2,242,360



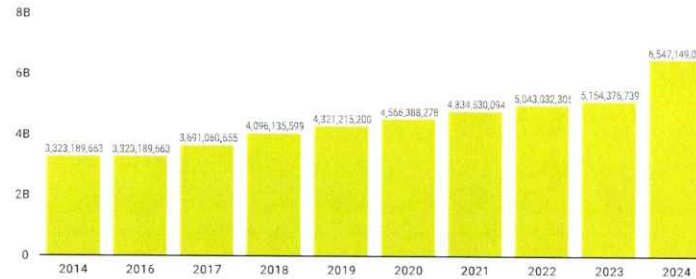
FOR THE 6 MONTHS ENDED Mar 31, 2025

50.00% OF YEAR COMPLETED

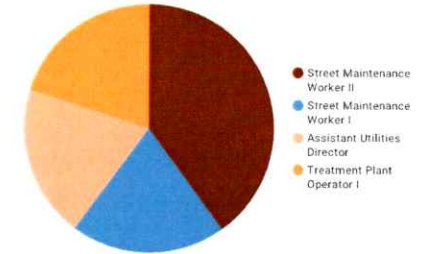
TOTAL CASH:
47,304,011.53



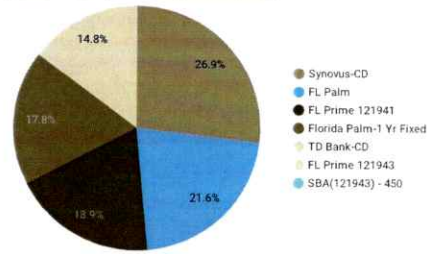
Assessed and Estimated Actual Value of Taxable Property



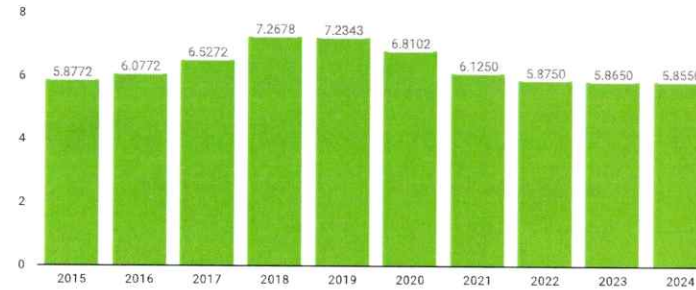
Water & Sewer: 450 Vacant Positions



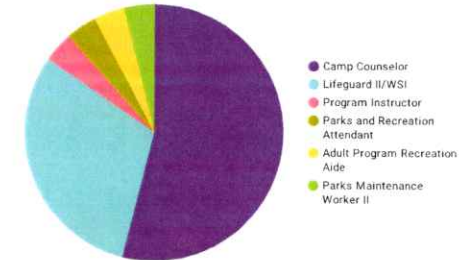
TOTAL INVESTMENTS:
28,101,066.82



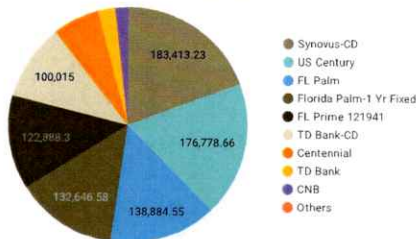
Total City Millage Rate



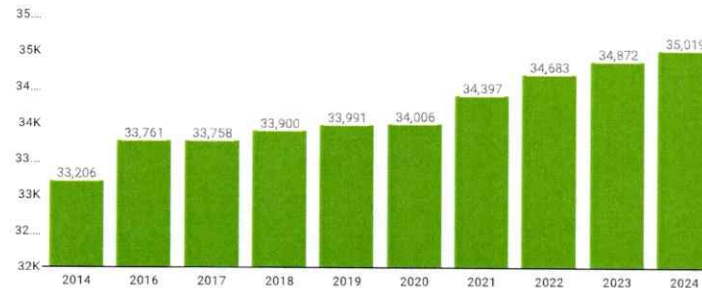
General Fund: 001 Vacant Positions



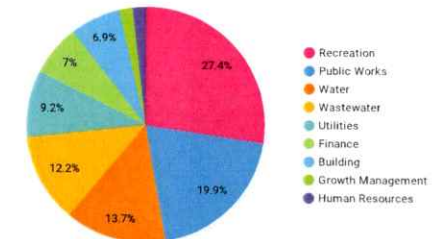
TOTAL INTEREST:
955,104.16



City of Cooper City Population



Employees by Function (FTE) Total:
130.96



Revenue Forecast Model

<u>Revenue Source</u>	<u>FY 25 Budget</u>	<u>FY 25 Projection</u>	<u>Delta</u>
Ad Valorem Taxes	\$24,726,937	\$24,386,612	\$ (340,325.02)
Fire Assesment Fee	\$6,237,079	\$6,281,773	\$ 44,694.30
Utility Tax	\$ 3,000,000.00	\$ 3,076,661.73	\$ 76,661.73
Franchise Fee FPL	\$ 2,450,000.00	\$ 2,424,390.71	\$ (25,609.29)
New Local Option Fuel Tax	\$ 238,939.00	\$ 239,389.58	\$ 450.58
Local Option Fuel ax	\$ 341,219.00	\$ 341,454.26	\$ 235.26
Half Cent Sales Tax	\$ 2,869,028.00	\$ 2,772,832.32	\$ (96,195.68)
Revenue Sharing	\$ 1,624,705.00	\$ 1,633,172.52	\$ 8,467.52
BSO EMS	\$ 750,000.00	\$ 766,736.47	\$ 16,736.47
Transfers In	\$ 3,442,725.00	\$ 3,442,725.00	\$ -
Interest income	\$ 1,800,000.00	\$ 1,800,000.00	\$ -
Local Business Tax	\$ 415,000.00	\$ 544,169.58	\$ 129,169.58
Misc Smaller Items	\$ 3,972,398.00	\$ 3,972,398.00	\$ -
Communication Service Tax	798,532.00	\$ 813,924.07	\$ 15,392.07
		\$ -	
	\$52,666,562	\$52,496,240	-\$170,322

Revenue Sharing

	Actual		Actual		Budgeted	Average		
	22-23		23-24		24-25 Budget	Average		
Oct	\$	114,880.19	\$	130,403.06	\$119,558	\$122,642	7.36%	
Nov	\$	94,498.49	\$	130,403.06	\$109,623	\$112,451	6.75%	
Dec	\$	114,880.19	\$	130,403.06	\$119,558	\$122,642	7.36%	
Jan	\$	113,097.36	\$	130,403.06	\$118,689	\$121,750	7.31%	
Feb	\$	114,880.18	\$	130,403.06	\$119,558	\$122,642	7.36%	
Mar	\$	114,880.19	\$	130,403.06	\$119,558	\$122,642	7.36%	
Apr	\$	114,880.18	\$	130,403.07	\$119,558	\$122,642	7.36%	
May	\$	114,880.19	\$	130,403.06	\$119,558	\$122,642	7.36%	
Jun	\$	130,403.06	\$	129,048.93	\$126,464	\$129,726	7.78%	
Jul	\$	400,470.84	\$	214,300.20	\$299,656	\$307,386	18.44%	
Aug	\$	130,403.06	\$	129,048.93	\$126,464	\$129,726	7.78%	
Sep	\$	130,403.06	\$	129,048.93	\$126,464	\$129,726	7.78%	
	\$	1,688,556.99	\$	1,644,671.48	\$	1,624,705.00	\$1,666,614	100%

24-25 Actual	Delta from Budget
\$129,049	\$9,491
\$117,192	\$7,569
\$117,192	-\$2,365
\$117,192	-\$1,496
\$117,192	-\$2,365
\$117,192	-\$2,365
\$119,558	\$0
\$119,558	\$0
\$126,464	\$0
\$299,656	\$0
\$126,464	\$0
\$126,464	\$0
\$1,633,172.52	\$8,468

Actual Results

Ad Valorem Tax

	Actual		Actual	Budgeted	Average	
	22-23		23-24	24-25 Budget	Average	
Oct	\$	-	\$ 301.79	\$173	\$151	0.0007%
Nov	\$	17,278,340.65	\$ 18,486,558.37	\$20,531,209	\$17,882,450	83.0318%
Dec	\$	1,889,702.27	\$ 2,499,952.25	\$2,519,926	\$2,194,827	10.1910%
Jan	\$	334,553.06	\$ 425,591.89	\$436,369	\$380,072	1.7648%
Feb	\$	272,664.12	\$ 234,545.51	\$291,169	\$253,605	1.1775%
Mar	\$	545,529.69	\$ 622,460.27	\$670,497	\$583,995	2.7116%
Apr	\$	121,401.60	\$ 122,472.71	\$139,999	\$121,937	0.5662%
May	\$	127,483.40	\$ 94,559.82	\$127,466	\$111,022	0.5155%
Jun	\$	-	\$ 361.63	\$208	\$181	0.0008%
Jul	\$	8,047.53	\$ 9,126.23	\$9,859	\$8,587	0.0399%
Aug	\$	26.49	\$ 83.23	\$63	\$55	0.0003%
Sep	\$	-	\$ -	\$0	\$0	0.0000%
	\$	20,577,748.81	\$ 22,496,013.70	\$ 24,726,937.00	\$21,536,881	100%

24-25 Actual	Delta from Budget
\$0	-\$173
\$8,326,431	-\$12,204,778
\$14,126,958	\$11,607,032
\$542,847	\$106,478
\$407,253	\$116,084
\$705,530	\$35,033
\$139,999	\$0
\$127,466	\$0
\$208	\$0
\$9,859	\$0
\$63	\$0
\$0	\$0
\$ 24,386,611.98	-\$340,325

Actual results

1/2 Cent Sales Tax

	22-23	23-24	24-25 Budget	Average	
Oct	\$ 234,684.38	\$ 231,809.44	\$237,629	\$233,247	8.28%
Nov	\$ 233,621.79	\$ 229,041.13	\$235,678	\$231,331	8.21%
Dec	\$ 280,212.48	\$ 262,706.79	\$276,560	\$271,460	9.64%
Jan	\$ 238,980.55	\$ 229,039.90	\$238,407	\$234,010	8.31%
Feb	\$ 242,105.10	\$ 234,595.56	\$242,829	\$238,350	8.46%
Mar	\$ 266,227.69	\$ 258,124.85	\$267,102	\$262,176	9.31%
Apr	\$ 241,818.19	\$ 240,010.47	\$245,441	\$240,914	8.55%
May	\$ 238,299.23	\$ 230,235.35	\$238,669	\$234,267	8.32%
Jun	\$ 231,108.84	\$ 213,478.52	\$226,470	\$222,294	7.89%
Jul	\$ 229,421.48	\$ 212,188.49	\$224,954	\$220,805	7.84%
Aug	\$ 224,405.65	\$ 205,530.27	\$219,007	\$214,968	7.63%
Sep	\$ 223,657.84	\$ 200,928.44	\$216,282	\$212,293	7.54%
	\$ 2,884,543.22	\$ 2,747,689.21	\$ 2,869,028.00	\$2,816,116	100%

24-25 Actual	Delta from Budget
\$211,128	-\$26,501
\$226,984	-\$8,694
\$249,395	-\$27,165
\$213,470	-\$24,937
\$233,930	-\$8,899
\$267,102	\$0
\$245,441	\$0
\$238,669	\$0
\$226,470	\$0
\$224,954	\$0
\$219,007	\$0
\$216,282	\$0
\$ 2,772,832.32	-\$96,196

Actual Results

Franchise fees-Utilities

	Actual		Budgeted	Average	
	22-23	23-24	24-25 Budget	Average	
Oct	\$ 197,227.81	\$ 222,732.27	\$214,725	\$209,980	8.76%
Nov	\$ 164,612.70	\$ 180,630.18	\$176,522	\$172,621	7.20%
Dec	\$ 159,964.04	\$ 165,736.62	\$166,530	\$162,850	6.80%
Jan	\$ 169,079.04	\$ 165,127.97	\$170,880	\$167,104	6.97%
Feb	\$ 151,794.64	\$ 155,399.80	\$157,068	\$153,597	6.41%
Mar	\$ 177,546.75	\$ 169,503.92	\$177,447	\$173,525	7.24%
Apr	\$ 214,073.32	\$ 180,464.82	\$201,727	\$197,269	8.23%
May	\$ 216,202.46	\$ 205,869.40	\$215,805	\$211,036	8.81%
Jun	\$ 222,563.83	\$ 227,905.64	\$230,324	\$225,235	9.40%
Jul	\$ 259,027.34	\$ 228,740.52	\$249,395	\$243,884	10.18%
Aug	\$ 249,422.23	\$ 226,787.58	\$243,485	\$238,105	9.94%
Sep	\$ 255,153.96	\$ 226,152.99	\$246,092	\$240,653	10.04%
	\$ 2,436,668.12	\$ 2,355,051.71	\$ 2,450,000.00	\$2,395,860	100%
			\$2,450,000		

Actual Results

24-25 Actual	Delta from Budget
\$205,196	-\$9,529
\$175,985	-\$537
\$145,195	-\$21,335
\$158,961	-\$11,919
\$174,779	\$17,711
\$177,447	\$0
\$201,727	\$0
\$215,805	\$0
\$230,324	\$0
\$249,395	\$0
\$243,485	\$0
\$246,092	\$0
\$ 2,424,390.71	-\$25,609

Utility Fees-Electricity

	Actual	Actual	Budgeted	Average	
	22-23	23-24	24-25 Budget	Average	
Oct	\$ 249,946.40	\$ 331,576.22	\$283,231	\$290,761	9.44%
Nov	\$ 234,133.52	\$ 285,157.04	\$252,921	\$259,645	8.43%
Dec	\$ 211,974.15	\$ 253,393.51	\$226,657	\$232,684	7.56%
Jan	\$ 203,984.48	\$ 243,203.59	\$217,803	\$223,594	7.26%
Feb	\$ 207,718.19	\$ 210,715.03	\$203,798	\$209,217	6.79%
Mar	\$ 194,996.97	\$ 213,459.53	\$198,939	\$204,228	6.63%
Apr	\$ 209,007.53	\$ 238,862.22	\$218,135	\$223,935	7.27%
May	\$ 296,152.45	\$ 241,781.15	\$262,001	\$268,967	8.73%
Jun	\$ 277,771.32	\$ 255,963.62	\$259,956	\$266,867	8.67%
Jul	\$ 285,841.66	\$ 311,630.15	\$290,999	\$298,736	9.70%
Aug	\$ 322,404.13	\$ 294,100.53	\$300,269	\$308,252	10.01%
Sep	\$ 300,622.06	\$ 285,132.37	\$285,292	\$292,877	9.51%
	\$ 2,994,552.86	\$ 3,164,974.96	\$ 3,000,000.00	\$3,079,764	100%

24-25 Actual	Delta from Budget
\$283,682	\$451
\$244,656	-\$8,265
\$249,604	\$22,946
\$215,554	-\$2,249
\$199,682	-\$4,116
\$266,833	\$67,895
\$218,135	\$0
\$262,001	\$0
\$259,956	\$0
\$290,999	\$0
\$300,269	\$0
\$285,292	\$0
\$ 3,076,661.73	\$76,662

Actual Results