



**CITY  
COMMISSION  
STAFF REPORT**

**DEPARTMENT:** Finance

**SUBJECT:** Motion to Approve Piggyback award to IGM Technology Corp.

**CITY MANAGER RECOMMENDATION:**

The City Manager recommends Commission approval of the Piggyback Agreement between Cooper City and IGM Technology Corp., for the purchase of a Budget and Annual Comprehensive Financial Reporting (ACFR) software and services package.

**BACKGROUND:**

Cooper City annually is required to prepares and report to the State of Florida and other interested state holders its Annual budget and ACFR. Both documents require a substantial amount of staff, management, and governance time to prepare and review. Currently, these tasks are being performed with the aid of Excel Software. Excel is not designed specifically for this type of task, which prolongs the preparation, modification, and review process.

**ANALYSIS:**

Staff has reviewed/demoed several software packages designed to expedite the development of both the budget and ACFR. As a result of the demos/evaluations, IGM Technology Corp. has risen to the top as the desired software program. It is staff belief that the use of Gravity software to prepare the Annual Budget and ACFR will substantially reduce staff, management, and governance time, while producing a better overall product.

**STRATEGIC PLAN:**

The acquisition and use of IGM Technology Corp. software will save staff, management, and governance time, by creating a more timely, accurate, and efficient process for creating the Annual Budget and ACFR. These are all factors which are in line with the strategic goal of creating a financially sustainable environment.

**FISCAL IMPACT:**

The cost associated with this purchase is budgeted as a part of the ARPA expenditures.


Account#	Account Name	Current Budget	Requested Amount	Remaining Budget
110-160-531100-519-TPBF1	Professional Services ARPA	\$50,000	\$50,000	\$0

**ATTACHMENTS:**

1. Cooper City Agreement
2. IGM Technology SaaS Agreement for Cooper City FL – Budgeting Planning, Budget Book, ACFR,

Open Data Transparency

3. Exhibit A Master Agreement – IGM Technology Corp.
4. Exhibit B IGM Technology Corp. Proposal
5. Pricing Matrix – Cooper City
6. Pricing Matrix - Denver
7. Vendor Compliance – IGM Technology Corp.

Workflow History 			
User	Task	Action	Date/Time
Allen, Tedra	NEW ITEM: Not Yet Routed	*COMPLETE: Forwar...	11/18/22 04:37 PM
Horowitz, Jacob	Assigned to Attorney	COMPLETE: Forwar...	11/18/22 04:37 PM
<i>The Finance Department will provide additional back-up to highlight the products being received by the City in the context of the proposal submitted by the Vendor to the City of Denver as part of the initial competitive procurement.</i>			
Napoli, Joseph	Assigned to City Manager	COMPLETE: Forwar...	11/18/22 05:00 PM
<i>For Consent.</i>			
Allen, Tedra	Assigned to City Clerk	APPROVE ITEM: En...	11/18/22 05:03 PM
Allen, Tedra	END WORKFLOW - APPROV...		11/18/22 05:04 PM