



CITY COMMISSION STAFF REPORT

DEPARTMENT: Finance

SUBJECT: American Rescue Plan Act of 2021 (ARPA)

CITY MANAGER RECOMMENDATION:

The City Manager submits for Commission review, analysis, and input an update on the current state/status of the City's progress on projects and programs selected to be funded by the City's ARPA Grant.

BACKGROUND OF ITEM:

Congress passed, and the President signed into law, the American Rescue Plan Act in March of 2021, to provide \$1.9 trillion of additional financial relief in the wake of the COVID – 19 pandemic. \$350 million was designated to states and municipalities, counties, tribes, and territories, including \$130 billion for local governments, split evenly between municipalities and counties.

Potential uses include: Public Health efforts to address and contain the pandemic; Economic Hardship support for residents and businesses; Recovering Revenue Loss for municipal revenue loss impacted by Covid-19; providing Premium Pay for Essential Workers and investing in Water, Sewer, and Broadband Infrastructure.

In September of 2021, Cooper City received its first of two \$8,965,280 tranches of funding. The City received its second tranche in August of 2022 for a total funding receipt of \$17,930,000.

ANALYSIS:

The infusion of ARPA funding for Cooper City created opportunities for the City to provide needed assistance to its citizens during the difficulties Covid-19 brought about, in the form of mortgage, utility, small business, and non-profit assistance programs. Additionally, the City has been able to initiate major capital projects using ARPA funding.

STRATEGIC PLAN:

The receipt of ARPA funding has greatly increased the speed at which Cooper City has been able to advance many of its strategic initiatives in all its designated categories.

FISCAL IMPACT:

Cooper City has received a total \$17,930,000 and has restricted its use to ARPA-related expenditures.

ALTERNATIVES:

The update is being provided to the Commission for its knowledge and input. It is staff's belief that this is the most beneficial way to convey this vital information.

ATTACHMENTS:

Ex.1 - ARPA Update Power Point