



March 22, 2024

Board of Trustees
City of Cooper City
Firefighters Retirement Plan

Dear Committee Members:

As requested, we have reviewed the proposed Ordinance amending the City of Cooper City Firefighters Retirement Plan ("Plan"). The proposed ordinance would revise Section 2-158, Article IX "Disability" to incorporate provisions of Florida Statutes Chapter 112.1816 which provides that a firefighter who is diagnosed with certain specified cancers is presumed to have contracted those cancers while in the line of duty for purposes of determining the disability or death benefit payable from the Plan.

Upon adoption of this ordinance, firefighters who become disabled prior to retirement as a result of cancer (as defined in Section 112.1816(1), Florida Statutes) or from the treatment of such cancer (as defined in Section 112.1816(1), Florida Statutes) shall be considered to have become disabled in the line of duty. However, because there are no active members remaining in the Plan, it is our opinion that the proposed change has no measurable actuarial cost to the Plan, as contemplated by the statutes relating to Actuarial Impact Statements.

A draft of the Ordinance is attached to this letter.

Because the changes will not have a material actuarial impact, it is our opinion that a formal Actuarial Impact Statement is not required. However, a copy of this letter and the proposed ordinance should be sent to the Municipal Police Officers and Firefighters' Retirement Trust Funds Office and to the Bureau of Local Retirement Systems before the final public hearing on the ordinance.

Piotr Krekora is a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein.

The undersigned actuary is independent of the plan sponsor.

We welcome your questions and comments.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "Piotr Krekora".

Piotr Krekora, ASA, MAAA
Senior Consultant & Actuary

Enclosures