



**CITY COMMISSION  
ORDINANCE/RESOLUTION**

**TITLE:** Ordinance No. 23 -24 - **(Finance)**

**DATE:** December 12, 2023

**DESCRIPTION:** AN ORDINANCE OF THE CITY OF COOPER CITY, FLORIDA, AMENDING ORDINANCE NO. 2023-20, ADOPTED ON SEPTEMBER 26, 2023 ; PROVIDING FOR AN AMENDED BUDGET FOR FISCAL YEAR 2023-2024 FOR THE CITY, ATTACHED HERETO AS EXHIBIT “A” AND INCORPORATED HEREIN; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE

**CITY MANAGER RECOMMENDATION:**

The City Manager recommends the approval of Ordinance 23-24, amending the Adopted Budget for fiscal year 2023-24.

**BACKGROUND OF ITEM:**

In accordance with the City’s Code, at the end of each fiscal year staff prepares a list of Purchase Orders that have not been fully liquidated and needs to be rolled to the new fiscal year. This year Finance is recommending the rollover of only Capital item Purchase Orders with previously budgeted remaining amounts.

**ANALYSIS:**

Capital purchases/projects usually are multiyear. The total budget for the capital item is allocated at the beginning of the project and purchase orders are issued. At the end of the fiscal year the remaining funds on these purchase orders needs to be roll over to allow for the continuation of the project.


**FISCAL IMPACT:**

The fiscal year 2023-2024 adopted Budget will be increased by **\$5,166,606.03**.

<u>General Ledger Acct. Number</u>	<u>Budgeted Amount</u>	<u>Requested Amount</u>	<u>Remaining Amount</u>
<b>General Fund – 001</b> multiple accounts (see attached)		\$229,911.38	
450-910-564700-533		\$8,920.00	
<b>Capital Projects Fund – 300</b> multiple accounts (see attached)		\$846,829.57	
<b>Water &amp; Sewer CIP – 453</b> multiple accounts (see attached)		\$4,080,945.08	

**ATTACHMENTS:**

1. Ordinance No. 2023-24
2. Exhibit A -FY 23 Purchase Order Rollover – Capital Items only

Workflow History 			
User	Task	Action	Date/Time
Allen, Tedra	NEW ITEM: Not Yet Routed	Route to Budget	11/30/23 02:20 PM
Nadeau, Mike	Assigned to Budget	Route to Attorney	11/30/23 03:15 PM
<i>All of the attachments look correct.</i>			
Horowitz, Jacob	Assigned to Attorney	COMPLETE: Forward to ...	11/30/23 03:22 PM
Eggleston, Ryan	Assigned to City Manager	COMPLETE: Forward to ...	11/30/23 03:23 PM
Allen, Tedra	Assigned to City Clerk	APPROVE ITEM: End Wo...	12/01/23 08:18 AM
Allen, Tedra	END WORKFLOW - APPROVED		12/01/23 09:05 AM