



## CITY COMMISSION ORDINANCE/RESOLUTION

**TITLE:** Ordinance No. 23 -27 (Finance)

**DATE** December 12, 2024

**DESCRIPTION:** AN ORDINANCE OF THE CITY OF COOPER CITY, FLORIDA, AMENDING ORDINANCE NO. 2023-20, ADOPTED ON SEPTEMBER 26, 2023 ; PROVIDING FOR AN AMENDED BUDGET FOR FISCAL YEAR 2023-2024 FOR THE CITY, AND THAT THE BUDGET BE INCREASED IN THE AMOUNT OF \$537,837.00; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE

**CITY MANAGER RECOMMENDATION:**

The City Manager recommends the approval of Ordinance 23-27, amending the Adopted Budget for fiscal year 2023-24.

**BACKGROUND OF ITEM:**

On September 26, 2023, the City Commission of the City of Cooper City adopted Ordinance number 2023-20, thereby adopting a budget for the fiscal year 2023-24. In accordance with the Florida Statutes, staff is allowed to amend the fiscal year's budget in a manner similar to the adoption of the budget: by ordinance. Due to unexpected events/items that have occurred since the adoption of the Budget staff is recommending the following amendment to the Budget.

**ANALYSIS:**

The proposed budget amendment is needed for the following:

The fiscal year 2023-24 Revised Budget will be increased by **\$537,837.00**.


- **General Fund:** Appropriation of fund balance is needed to pay for the annual cost allocation of **\$42,236.49** to participate in the Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County. Commission approved the Interlocal agreement by resolution number 2023-8 on May 23, 2023.
- **Water and Sewer Utility Fund:** On October 24, 2023, Commission approved an increase in the Utility rates based on CPI effective November 1, 2023. The estimated increase in revenues that this will generate is **\$495,600.00**. This increased revenue is being used to replace the membranes at the Water Distribution plant.
- **Water and Sewer CIP Fund:** An operating transfer from the Water and Sewer Utility to the CIP Fund for the increase in revenues due to the Utility rates is being used to replace the membranes at the distribution plant in the amount of **\$495,600.00**.

**FISCAL IMPACT:**

	<u>General Ledger Acct. Number</u>	<u>Budgeted Amount</u>	<u>Requested Amount</u>
1.	<b>General Fund – 001-190-533434-519</b> Sanitation-non departmental		\$42,237.00
	.....- <b>001-000-386980-386</b> Appropriation from Fund Balance		(\$42,237.00)
2.	<b>Water &amp; Sewer Utility – 450-000-343300-343</b> Service Charge – Water Utility		(\$218,453.00)
	.....- <b>450-000-343500-343</b> Service Charge – Sewer/Wastewater Utility		(\$277,147.00)
	..... – <b>450-950-591453-536</b> Transfer to Capital Improvement		\$495,600.00
3.	<b>Water &amp; Sewer CIP Fund – 453-000-381450-389</b> Transfer to Capital Improvement		(\$495,600.00)
	.....- <b>453-911-563422-533-WS002</b> Improvement- Water Distribution- Replace Membranes		\$495,600.00

**ATTACHMENTS:**

1. Ordinance No. 2023-27
2. Exhibit A

Workflow History 			
User	Task	Action	Date/Time
Allen, Tedra	NEW ITEM: Not Yet Routed	Route to Budget	12/01/23 12:20 PM
Nadeau, Mike	Assigned to Budget	COMPLETE: Forward to ...	12/01/23 12:21 PM
	<i>The fiscal impact section of this staff report is correct.</i>		
Allen, Tedra	Assigned to City Clerk	Route to Attorney	12/01/23 01:46 PM
Horowitz, Jacob	Assigned to Attorney	COMPLETE: Forward to ...	12/01/23 01:49 PM
Eggleston, Ryan	Assigned to City Manager	COMPLETE: Forward to ...	12/01/23 01:53 PM
Allen, Tedra	Assigned to City Clerk	APPROVE ITEM: End Wo...	12/01/23 05:10 PM
Allen, Tedra	END WORKFLOW - APPROVED		12/01/23 05:23 PM