



**CITY COMMISSION
STAFF REPORT**

DEPARTMENT: Finance

SUBJECT: Discussion of Cooper City’s June 2020 Florida Fire Assessment Methodology Report (FAMR)

CITY MANAGER RECOMMENDATION:

The City Manager is bringing forth the FAMR for discussion and or direction ahead of the upcoming deadline imposed by the Broward County Property Appraisal Office.

BACKGROUND OF ITEM:

The Commission has indicated a need to discuss several variables and or options related to the execution/implementation of the FAMR for fiscal year 2022.

ANALYSIS:

Due to the time constraints on the ability to make changes to the FAMR it is paramount any decision to make significant changes to the methodology are discussed and made in a timeframe that will allow for their proper implementation.

STRATEGIC PLAN:

The Fire Assessment represents a significant portion of Cooper City financial strength. Therefore, an accurate and thoughtful methodology is necessary to ensure Cooper City moves forward with a methodology that is in the best interest of all its citizens.

FISCAL IMPACT:

This item has no financial impact

<u>General Ledger Acct. Number</u>	<u>Budgeted Amount</u>	<u>Requested Amount</u>	<u>Remaining Amount</u>
NA			

ALTERNATIVES:

There are no alternative for the FAMR process

ATTACHMENTS:

1 City of Cooper City, Florida Fire Assessment Methodology Report