



## **CITY COMMISSION ORDINANCE/RESOLUTION**

**TITLE:** Resolution 25-41 (Utilities)

**DATE:** July 22, 2025

**DESCRIPTION:** A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF COOPER CITY, FLORIDA, APPROVING FULL RELEASE OF THE AMENDED IRREVOCABLE STANDBY LETTER OF CREDIT MAINTENANCE BOND ASSOCIATED WITH THE KINGFISHER RESERVE PROJECT GENERALLY LOCATED AT 5700 SW 106TH AVENUE, COOPER CITY, FLORIDA, 33328; AUTHORIZING AND DIRECTING THE APPROPRIATE CITY OFFICIALS TO TAKE ANY AND ALL ACTIONS NECESSARY TO EFFECTUATE THE INTENT OF THIS RESOLUTION; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

**CITY MANAGER RECOMMENDATION:**

The City Manager recommends Commission approval to release the amended Letter of Credit Maintenance bond for the Kingfisher Reserve development project.

**BACKGROUND OF ITEM:**

The development of the Kingfisher Reserve, constructed by CC Homes, was constructed in accordance with city standards, approved plans, and passed the required one-year final inspection on the water, sewer, paving, and drainage improvements. Further, pursuant to Section 19-143(b) of the City's Code of Ordinances, the Developer has requested a full release of the amended Letter of Credit Maintenance bond.

**ANALYSIS:**

The water, sewer, paving, and drainage system passed a satisfactory one-year inspection and is determined to be acceptable by the City Utilities/Engineering Office. Attached is the Resolution 25-41 and the developer's bond release letter. In consideration of the foregoing, Staff recommends City Commission approval to release the amended Letter of Credit Maintenance bond in full.

**STRATEGIC PLAN:**

N/A

**FISCAL IMPACT:**

N/A

**ALTERNATIVES:**

N/A

**ATTACHMENTS:**

1. Resolution 25-41
2. Developer's Bond Release Request Letter