



CITY COMMISSION STAFF REPORT

DEPARTMENT: Commission

DATE: July 22, 2025

SUBJECT: Motion to approve a certified financial audit of the Optimist Club of Cooper City, Inc. in accordance with Section 6.3 of the Facility Use Agreement. –
Commissioner Shrouder

RECOMMENDATION:

Commissioner Shrouder is requesting the Commission approve a certified audit of the Optimist Club of Cooper, Inc.

BACKGROUND OF ITEM:

Section 6.3 of the Cooper City Optimist Facility Use Agreement states:

Thirty (30) days after the end of the Licensee's fiscal year, Licensee, at its sole cost and expense, must provide to the City annual financial documentation to include 501(c)(3) Status, Year End Balance Sheet, Cash Flow Report, and LICENSEE's proposed next year operating budget. Upon request by the City, Licensee shall provide documentation reflecting the financial information of each one of the Licensee's programs (i.e. recreational and travel/competitive separately), as well as the annual gross revenue that the Licensee receives from concession services. The City, at its sole discretion and the City's sole expense, may require a certified financial audit. The City will determine the scope of such an audit if needed. Licensee must also provide the number of children and adults served the number of volunteers, and the financial conditions of the Licensee, including all revenues and expenditures. The intent of this provision is to ensure that any and all financial records of the Licensee shall be retained for a period of not less than five (5) years and shall be open for public inspection pursuant to the same standards of Chapter 119, F.S.

The Licensee, within thirty (30) days of filing, will provide the City with a copy of the Licensee's tax return.

ATTACHMENTS:

1. Optimist – Facility Use Agreement