

RESOLUTION NO. 26-29

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF COOPER CITY, FLORIDA, APPROVING AND ACCEPTING TRUIST BANK NON-EXTENSION NOTICE OF THE AMENDED IRREVOCABLE LETTER OF CREDIT MAINTENANCE BOND, ASSOCIATED WITH THE ARCHDIOCESE OF MIAMI TRAINING FACILITY FIRE SPRINKLER LINE PROJECT GENERALLY LOCATED AT 5451 SOUTH FLAMINGO ROAD, SOUTHWEST RANCHES, FLORIDA, 33330; AUTHORIZING AND DIRECTING THE APPROPRIATE CITY OFFICIALS TO TAKE ANY AND ALL ACTIONS NECESSARY TO EFFECTUATE THE INTENT OF THIS RESOLUTION; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, at their regular meeting on July 22, 2025, the City Commission approved Resolution NO. 25-40 to amend the project Irrevocable Letter of Credit Performance Bond to an irrevocable Letter of Credit Maintenance Bond for the Archdiocese of Miami for the project known as The Archdiocese of Miami Edward A. McCarthy High School Development ("Project"), generally located at 5451 South Flamingo Road, Southwest Ranches, Florida, 33330;

WHEREAS, on or about June 18, 2025, Truist Bank, amended the irrevocable Letter of Credit Performance Bond to an irrevocable Letter of Credit Maintenance Bond in the amount of \$7,825.00; and

WHEREAS, the irrevocable Letter of Credit NO: 75002783 was amended in the amount of \$7,825.00 attached here to as Exhibit A, issued to the City of Cooper City named as beneficiary for water improvements; and

WHEREAS, in accordance with Sec. 19-143(b) of the City's Code of Ordinances and Section 22 of the executed Water & Sewer Developer's Agreement, Truist Bank has submitted a non-extension notice of the amended irrevocable Letter of Credit issued by Truist Bank, in the amount of \$7,825.00, which represents 25% of the certified completed cost for the water facilities, copies of which are attached hereto as Exhibit B; and

WHEREAS, City Engineering staff performed the required one-year inspection on the aforementioned improvements and the improvements are acceptable to the City; and

WHEREAS, the City Engineer and staff are recommending full release of the amended irrevocable Letter of Credit Maintenance bond; and

WHEREAS, the City Commission finds that approving full release of the amended irrevocable Letter of Credit Maintenance bond are in the best interest of the citizens and residents of the City of Cooper City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF COOPER CITY, FLORIDA:

Section 1: Recitals Adopted. That each of the above stated recitals is hereby adopted and confirmed. All exhibits attached hereto and incorporated herein and made a part hereof.

Section 2: That the City Commission hereby approves a full release of the amended irrevocable Letter of Credit Maintenance bond NO: 75002783, as more particularly described in Exhibit “A”

Section 3: That the amended irrevocable Letter of Credit Maintenance bond NO. 75002783 issued by Truist Bank, in the amount of \$7,825.00 are hereby released in full representing 25% of the water cost improvements.

Section 4: That the appropriate City officials are hereby authorized and directed to record the appropriate documentation and take any and all actions necessary to effectuate the intent of this Resolution.

Section 5: Conflicts. All resolutions inconsistent or in conflict herewith shall be and are hereby repealed insofar as there is conflict or inconsistency.

Section 6: Severability. If any section, sentence, clause, or phrase of this Resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, then said holding shall in no way affect the validity of the remaining portions of this resolution.

Section 7: Effective Date. This Resolution shall become effective upon its passage and adoption by the City Commission.

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PASSED AND ADOPTED this 26th day of May 2026

JAMES CURRAN
Mayor

ATTEST:

TEDRA ALLEN, MMC, FCPC
City Clerk

APPROVED AS TO LEGAL FORM:

BY: _____
JACOB G. HOROWITZ
City Attorney

ROLL CALL

Mayor Curran _____
Commissioner Shrouder _____
Commissioner Katzman _____
Commissioner Mallozzi _____
Commissioner Smith _____