RESOLUTION NO. 22-38

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF COOPER CITY, FLORIDA, AMENDING SCHEDULE (A), SCHEDULE (B), AND SCHEDULE (D) OF ORDINANCE NO. 85-10-1, AS AMENDED, RELATING TO MONTHLY WATER RATES, MONTHLY WASTEWATER RATES, AND WATER AND WASTE WATER MISCELLANEOUS CHARGES AND INCREASING BY 8.6%; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABLITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, The City Commission adopted initial rate schedules for the Water and Sewer Utility System via Ordinance No. 84-4-1, said ordinance having been codified as Chapter 19 of the Municipal Code of Ordinances; and,

WHEREAS, Utility regulations and rate schedules were further amended via Ordinance No. 85-10-1; and

WHEREAS, pursuant to provisions of Section 19-103 of the Municipal Code of Ordinances amendments to the water and sewer utility system rate schedules shall be adopted by Resolution of the City Commission; and

WHEREAS, the amended rates, as set forth in this Resolution, provide for an adjustment consistent with the Consumer Price Index increase of 8.6% as published by U.S. Department of Labor, Bureau of Labor Statistics, Consumer Price Index for All Urban Consumers—CPI (U) U.S. City Average, between May 2021 and May 2022; and

WHEREAS, the City Commission finds that these rate adjustments in accordance with the Consumer Price Index for All Urban Consumers – CPI (U) U.S. City Average is lower than for Miami-Fort Lauderdale-West Palm Beach metropolitan area and is in the best interests of the citizens and residents of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF COOPER CITY, FLORIDA:

Section 1: Recitals Adopted. That each of the above stated recitals is hereby adopted and confirmed. All exhibits attached hereto are expressly incorporated herein.

<u>Section 2</u>: That the rate schedules for the City of Cooper City Water and Sewer Utility System, described as Schedule A, "Monthly Water Rates," Schedule B, "Monthly Waste Water Rates," and Schedule D, "Water and Waste Water Miscellaneous Charges" are hereby amended and increased by 8.6% as shown on Exhibit A, attached hereto and made a part hereof by this reference.

<u>Section 3</u>: <u>Conflicts</u>. All resolutions inconsistent or in conflict herewith shall be and are hereby repealed insofar as there is conflict or inconsistency.

Section 4: Severability. If any section, sentence, clause, or phrase of this Resolution is held to be invalid or unconstitutional by any court of competent jurisdiction, then said holding shall in no way affect the validity of the remaining portions of this resolution.

<u>Section 5</u>: <u>Effective Date</u>. This Resolution shall become effective upon its passage and adoption by the City Commission.

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PASSED AND ADOPTED this	date of	2022.

GREG ROSS	
Mayor	

ATTEST:
Tedra Allen City Clerk
APPROVED AS TO LEGAL FORM:
BY: CITY ATTORNEY
ROLL CALL Mayor Ross Commissioner Pulcini Commissioner Meltzer Commissioner Shrouder Commissioner Green

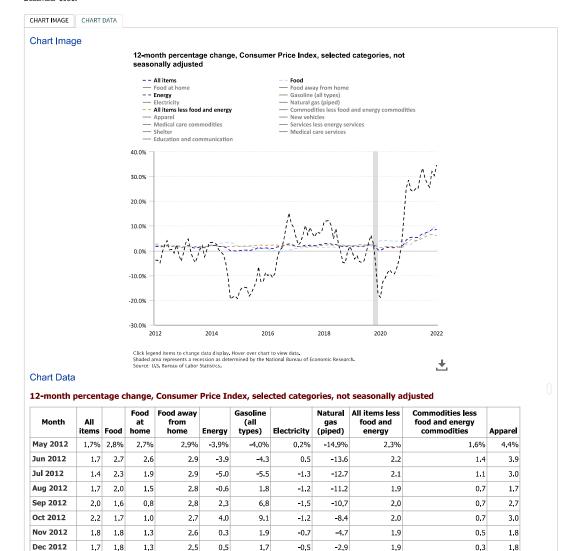
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JUNE 14, 2022

From May 2021 to May 2022, the Consumer Price Index for All Urban Consumers increased 8.6 percent, the largest 12-month increase since the period ending December 1981.



The all items less food and energy index rose 6.0 percent over the last 12 months. The energy index rose 34.6 percent over the last year, the largest 12-month increase since the period ending September 2005. The food index increased 10.1 percent for the 12-months ending May, the first increase of 10.0 percent or more since the period ending March 1981.

0.5

0.8

ი 9

-2.5

1.3

18

1.9

2.0

19

0.4

0.3

0.0

2.1

2.4

0.8

-1.5

3.3

-3.1

Prices for food at home rose 11.9 percent over the last 12 months, the largest 12-month increase since the period ending April 1979. Prices for food away from home rose 7.4 percent over the last year, the largest 12-month change since the period ending November 1981.

Energy prices rose 34.6 percent over the past 12 months. Gasoline prices increased 48.7 percent over the span. Electricity prices rose 12.0 percent, the largest 12-month increase since the period ending August 2006. Prices for natural gas increased 30.2 percent over the last 12 months, the largest such increase since the period ending July 2008.

Shelter prices rose 5.5 percent over the last year, the largest 12-month increase since the period ending February 1991. Prices for household furnishings and operations increased 8.9 percent over the last 12 months. Prices for new vehicles rose 12.6 percent and prices for used cars and trucks increased 16.1 percent over the year, while prices for airline fares rose 37.8 percent.

These data are from the <u>Consumer Price Index</u> program and are not seasonally adjusted. To learn more, see "<u>Consumer Price Index — May 2022</u>." Also see <u>more charts related to the latest Consumer Price Index news release</u>.

Jan 2013

Feb 2013

Mar 2013

1.6

2.0 1.6

15 15

1.1

1.2

1 0

2.3

2.3

2.3

-1.0

2.3

-16

SUGGESTED CITATION OF INTEREST

Bureau of Labor Statistics, U.S. Department of Labor, *The Economics Daily*, Consumer prices up 8.6 percent over year ended May 2022 at https://www.bls.gov/opub/ted/2022/consumer-prices-up-8-6-percent-over-year-ended-may-2022.htm (visited *August 31*, 2022).

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