



CITY COMMISSION STAFF REPORT

TITLE: Resolution 26-24 (Administration/Finance/Utilities)

DATE: April 14, 2026

DESCRIPTION: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF COOPER CITY, FLORIDA, APPROVING AND AUTHORIZING THE CITY MANAGER TO PURSUE THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION CLEAN WATER STATE REVOLVING FUND (CWSRF) PROGRAM; AUTHORIZING THE CITY MANAGER TO EXECUTE THE LOAN AGREEMENT FOR THE CWSRF PROGRAM FUNDING; AUTHORIZING THE CITY MANAGER TO EXECUTE ANY NECESSARY AMENDMENTS TO THE LOAN AGREEMENT, ACCEPT THE LOAN FUNDING AND TAKE ANY AND ALL ACTION NECESSARY TO EFFECTUATE THE INTENT OF THIS RESOLUTION; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

CITY MANAGER RECOMMENDATION:

The City Manager recommends approval of this Resolution to authorize the Clean Water State Revolving Fund (CWSRF) Program pursuit of a low-interest loan in the estimated construction cost amount of \$7,420,000, and if funded, to authorize the City Manager to accept the award of loan funds, execute the loan agreement and any necessary amendments to the loan agreement, and take all necessary steps to implement the terms and conditions of the loan agreement.

BACKGROUND OF ITEM:

The Clean Water State Revolving Fund (CWSRF) Program provides low-interest loans for planning, designing, and constructing water pollution control facilities under Chapter 62-503, F.A.C. The Florida Department of Environmental Protection (DEP) receives requests for funding for wastewater, stormwater, and certain energy and other types of projects. Funds are made available for Planning Loans, Design Loans, and Construction Loans. The CWSRF financing rate is determined using the Bond Buyer 20-Bond GO Index average market rate for the full weeks occurring during the three months in the preceding fiscal quarter and applying that average rate to a formula which also uses the affordability index and population served or to be served as variables in the calculation. The Program is funded by federal grants, state matching funds, loan repayments, and interest earnings. As of March 2026, the CWSRF program has provided over \$194 billion in funding to finance over 53,000 loan agreements for water quality infrastructure projects.

ANALYSIS:

The City Manager recommends approval of this Resolution to authorize the Clean Water State Revolving Fund (CWSRF) Program pursuit of a low-interest loan in the estimated construction cost amount of \$7,420,000 for the Headworks Facility Project.

Cooper City Wastewater Treatment Plant (WWTP) New Headworks Facility Project

- a. **Project Summary:** CWSRF Program Loan requested for the Construction of a new Headworks Facility to increase resilience and improve WWTP’s ability to manage storm-related inflow. This Project is prioritized in the 2024 Cooper City Water and Wastewater Master Plan.
- b. **Contractual Services Design Cost:** \$798,209 – Design Phase is in process (Task Order No. 2024-22).
- c. **Estimated Construction Cost: \$7,420,000**

STRATEGIC PLAN:

This Resolution supports the City’s Strategic Priority and Goal #1-Financially Sustain Cooper City as “Someplace Special,” by increasing the City’s financial strength through innovative thoughts and actions, while being mindful of the fiscal impact on residents. In addition, the Resolution supports the Strategic Priority #4-Citywide Revitalization to maintain and improve the City’s infrastructure and appearance to support and ensure a sustainable and beautiful environment.

FISCAL IMPACT:

The City will incur a long-term financial obligation through the Clean Water State Revolving Fund (CWSRF) Loan in the amount of \$7.42 million. The loan carries a fixed interest rate of approximately 3% and will be repaid over a 20-year term.

Based on the approved loan amount and interest rate, the City’s estimated annual debt service payment is approximately \$498,000, this translates into a 5.7% rate increase in the water and sewer rates. Over the full 20-year repayment period, the total cost of the loan, including principal and interest, is projected to be approximately \$9.96 million, resulting in an estimated \$2.54 million interest payments.

The City is expected to receive a federal grant of \$1,092,000 for this project, once received, those funds will be allocated to either reduce the loan amount or cover construction cost increases.

The low interest rate offered through the CWSRF Program minimizes borrowing costs.

ALTERNATIVES:

Continue seeking alternate state and federal funding opportunities to support the construction costs or regular bond financing which is at a rate of 4.45% for a 20-year bond.

ATTACHMENTS:

Resolution 26-24