



CITY COMMISSION ORDINANCE/RESOLUTION

TITLE: Resolution 22-29 - (Finance)

DESCRIPTION: A RESOLUTION OF THE CITY OF COOPER CITY, FLORIDA, RELATING TO THE PROVISION OF FIRE SERVICES, FACILITIES, AND PROGRAMS IN THE CITY OF COOPER CITY, FLORIDA; DESCRIBING THE METHOD OF ANNUALLY ASSESSING FIRE SERVICES COSTS AGAINST ASSESSED PROPERTY LOCATED WITHIN THE CITY OF COOPER CITY; DIRECTING THE PREPARATION OF AN ASSESSMENT ROLL; PROVIDING FOR THE ESTABLISHMENT OF THE ASSESSED COSTS AND ASSESSMENT RATES FOR FIRE SERVICES FOR FISCAL YEAR 2022-2023; AUTHORIZING A PUBLIC HEARING AND DIRECTING THE PROVISION OF NOTICE THEREOF; AND PROVIDING FOR AN EFFECTIVE DATE.

CITY MANAGER RECOMMENDATION:

The City Manager recommends approval of Resolution 22-29, adopting the preliminary fire assessment rate for FY23.

BACKGROUND OF ITEM:

This fire assessment was calculated using the methodology study prepared by Munilytics and adopted by the City Commission at the June 23, 2020, Commission meeting. The City is required to submit preliminary assessment rate information from the City to the Property Appraiser for inclusion on the Trim Notice by August 4, 2022. The City contracts with the Property Appraiser's office for the preparation of the preliminary assessment roll and for the statutorily required mail notice for the public meeting at which the City Commission adopts the annual assessment resolution. The proposed resolution provides for the adoption of the initial, not-to-exceed rate schedule. Therefore, in September, the final rates adopted can be lower, but not higher than the rates adopted by this Resolution.


ANALYSIS:

For Fiscal Year 2022, the Fire Assessment accounted for 35.4% of fire costs net of exemptions. During 2020, the Commission approved the Fire Assessment Methodology Report study prepared by Munilytics and approved a preliminary Fire Assessment at 75% of fire costs net of exemptions for FY 2021 but reduced this to 65% during the final Fire Assessment hearing. For Fiscal Year 2022/2023, staff recommends a rate of 81%, which will result in a \$288.56 single family annual rate and generate a flat year over year revenue stream for the city.

Single Family Rate	Single Family Rate Increase over FY 2022	Total Net Fire Assessment (After early payment discount)	% of Fire Cost
\$ 231.63	\$ (35.54)	\$ 3,560,928.11	65%
\$ 249.45	\$ (17.73)	\$ 3,834,881.14	70%
\$ 267.26	\$ 0.09	\$ 4,108,680.43	75%
\$ 285.08	\$ 17.91	\$ 4,382,633.45	80%
\$ 288.57	\$ 21.40	\$ 4,436,132.69	81%
\$ 302.90	\$ 35.73	\$ 4,656,586.48	85%
\$ 320.72	\$ 53.55	\$ 4,930,539.50	90%
\$ 338.53	\$ 71.36	\$ 5,204,495.52	95%
\$ 356.35	\$ 89.18	\$ 5,478,291.81	100%

ATTACHMENTS:

1. Resolution No. 22 -29
2. Updated Fire Assessment Methodology Report- July 14, 2022

Workflow History 			
User	Task	Action	Date/Time
Allen, Tedra	NEW ITEM: Not Ye...	*COMPLET...	07/05/22 11:23 ...
Horowitz, Ja...	Assigned to Attorney	COMPLETE:...	07/20/22 03:47 ...
Napoli, Joseph	Assigned to City M...	COMPLETE:...	07/20/22 03:48 ...
Allen, Tedra	Assigned to City Cl...	APPROVE I...	07/20/22 03:59 ...
Allen, Tedra	END WORKFLOW...		07/21/22 10:38 ...