RESOLUTION NO. 22-28

A RESOLUTION OF THE CITY OF COOPER CITY, FLORIDA, ADOPTING A PROPOSED OPERATING MILLAGE RATE OF 6.125 FOR THE FISCAL YEAR 2022-2023 COMMENCING OCTOBER 1, 2022, THROUGH SEPTEMBER 30, 2023; SETTING A DATE AND TIME FOR THE FIRST PUBLIC HEARING TO CONSIDER THE TENTATIVE MILLAGE RATE AND TENTATIVE BUDGET AND A DATE AND TIME FOR THE FINAL PUBLIC HEARING TO ADOPT THE FINAL MILLAGE RATE AND BUDGET; PROVIDING FOR DIRECTIONS TO THE CITY MANAGER; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on July 26, 2022, the City Commission determined the proposed Millage Rate for the fiscal year commencing October 1, 2022 ("Fiscal Year 2022-2023"), and further scheduled the first public hearing required by Section 200.065(2)(b) of the Florida Statutes to be held on September 14, 2022, at 6:30 p.m., and

WHEREAS, the City Manager has recommended an annual budget for the Fiscal Year 2022-2023, commencing October 1, 2022, and

WHEREAS, the public and all interested parties will have the opportunity to address their comments to the City Commission, and the City Commission will consider the comments of the public regarding the tentative millage rate; and

WHEREAS, the City Commission of the City of Cooper City finds that setting the tentative millage rate at 6.1250 for Fiscal Year 2022-2023 is in the best interests of the citizens and residents of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF COOPER CITY, FLORIDA:

Section 1: ADOPTION OF REPRESENTATIONS: The foregoing Whereas paragraphs are hereby ratified and confirmed as being true, and the same are hereby made a specific part of this Resolution.

Section 2: ADOPTION OF PROPOSED MILLAGE RATE: There is hereby proposed to be levied upon all taxable real and personal property in the City of Cooper City, except that property exempted under the Constitution of the State of Florida, and other laws of the State of Florida, the following millage rates, on each One Thousand Dollars (\$1,000.00) of assessed value for the applicable tax year for the benefit of the City of Cooper City:

Proposed General Millage Rate for FY 2022-2023 6.125 (said millage is 9.27 percent (9.27%) more than the rolled back rate of 5.605).

Section 3: ESTABLISHMENT OF DATES, TIME AND PLACE OF PUBLIC HEARINGS: The first public hearing shall be held on September 14, 2022, at 6:30 p.m., and the final hearing shall be held on September 27, 2022, at 6:30 p.m., to adopt a final millage rate and budget for Fiscal Year 2022-2023. The first public hearing and the final public hearing shall take place in the Auditorium of City Hall, 9090 Southwest 50 Place, Cooper City, Florida at which time the City Commission will receive and consider any comments on the millage and budget from the public.

<u>Section 4:</u> DIRECTIONS TO CITY MANAGER: The City Manager is hereby authorized and directed to submit forms DR-420 (Certification of Taxable Value), DR-420Debt (Certification of Taxable Value Debt) and DR-420 MM-P (Municipality Maximum Millage Levy Calculation) to the Broward County Property Appraiser's Office.

Section 5: EFFECTIVE DATE: This resolution shall be effective immediately upon its adoption.

THE REST OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK.

PASSED AND ADOPTED THIS	_ DAY OF	, A.D., 2022.	
	GREG ROSS		
ATTEST:	Mayor		
TEDRA ALLEN, CMC City Clerk	ROLL CALL		
	Mayor Ross Commissioner Green Commissioner Meltzer Commissioner Pulcini Commissioner Shrouder		
APPROVED AS TO LEGAL FORM:			
JACOB G. HOROWITZ City Attorney			

Reset Form

Print Form



CERTIFICATION OF TAXABLE VALUE

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year :	2022	County: BROWARD							
Principal Authority: CITY OF COOPER CITY Taxing Authority: CITY OF COOPER CITY									
SEC1	SECTION I: COMPLETED BY PROPERTY APPRAISER								
1.	Current year taxable value of real property for operating pur	poses	\$	3,	612,870,230	(1)			
2.	Current year taxable value of personal property for operating purposes			\$ 68,148,229		(2)			
3.	3. Current year taxable value of centrally assessed property for operating purposes		\$ 0		(3)				
4.	4. Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)			\$ 3,681,018,459 (4)					
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)			\$ 19,219,070					
6.	Current year adjusted taxable value (Line 4 minus Line 5)		\$	3,	661,799,389	(6)			
7.	Prior year FINAL gross taxable value from prior year applical	ole Form DR-403 series	\$	3,	368,744,522	(7)			
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0			✓ NO	Number 0	(8)			
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, Certification of Voted Debt Millage forms attached. If none, enter 0			✓ NO	Number 0	(9)			
	Property Appraiser Certification I certify the	taxable values above are	correct to tl	ne best o	f my knowled	lge.			
SIGN HERE				Date:					
HEKE	Electronically Certified by Property Appraiser		6/30/2022 9:03 AM						
SECT	SECTION II: COMPLETED BY TAXING AUTHORITY								
	If this portion of the form is not completed in FULL you possibly lose its millage levy privilege for the t				tion and				
10.	Prior year operating millage levy (If prior year millage was adjusted then use adjusted millage from Form DR-422)		6.12	25	per \$1,000	(10)			
11.	1. Prior year ad valorem proceeds (Line 7 multiplied by Line 10, divided by 1,000)		\$		20,633,560	(11)			
12.	2. Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value (Sum of either Lines 6c or Line 7a for all DR-420TIF forms)		\$		0	(12)			
13.	13. Adjusted prior year ad valorem proceeds (Line 11 minus Line 12)		\$		20,633,560	(13)			
14.	4. Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all DR-420TIF forms)		\$		0	(14)			
15.	15. Adjusted current year taxable value (Line 6 minus Line 14)		\$	3	,661,799,389	(15)			
16.	16. Current year rolled-back rate (Line 13 divided by Line 15, multiplied by 1,000)		5.60)5	per \$1000	(16)			
17.	17. Current year proposed operating millage rate		6.12	25	per \$1000	(17)			
18.	Total taxes to be levied at proposed millage rate (Line 17 multiplied by Line 4, divided by 1,000)			22	2,546,238.06	(18)			

19.	9. TYPE of principal authority (check one)			ınty nicipality		·	t Special District gement District	(19)	
20.	A	pplicable taxiı	ng authority (check	cone) ✓ Prir	ncipal Authority		•	Special District gement District Basin	(20)
21.	ls	millage levied	in more than one co	unty? (check one)	Yes	✓	No		(21)
		DEPENDENT	SPECIAL DISTRIC	TS AND MSTUs	STOP	Sī	TOP HERE	- SIGN AND SUBM	ΛΙΤ
22.		endent special dist	d prior year ad valorem pricts, and MSTUs levying			-420	\$	20,633,560	(22)
23.	Curi	rent year aggrega	ate rolled-back rate (Lin	ne 22 divided by Line	15, multiplied by 1	,000)	5.605	per \$1,000	(23)
24.	Curi	rent year aggrega	ate rolled-back taxes (L	ine 4 multiplied by L	ine 23, divided by 1	1,000)	\$	20,741,802.81	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal					22,546,238.06	(25)		
26.	Current year proposed aggregate millage rate (Line 25 divided by Line 4, multiplied by 1,000)				d	6.125	per \$1,000	(26)	
27.	27. Current year proposed rate as a percent change of rolled-back rate (<i>Line 26 divided by Line 23</i> , <i>minus 1</i> , <i>multiplied by 100</i>)				9.27 %	(27)			
First public Date: 9/14/2022 budget hearing		Time : 6:30 pm	Place : 9090 SV	V 50th	Place Coope	r City, Fl 33328			
	Taxing Authority Certification I certify the millages and rates are cor The millages comply with the provision either s. 200.071 or s. 200.081, F.S.			ovisio		, -			
(Signature of Chief Administrative Officer: G				Date:				
	N Title: Joseph Napoli, City Manager			Contact Name and Contact Title : Aaron Kendrick, Chief Financial Officer					
	H								
1	E R	Mailing Address 9090 SW 50th P							
	City, State, Zip: Phone Number:			ber:		Fax Number :			
Cooper City, FL 33328			954/434-430	954/434-4300 x228 954/372-4255					