



CITY OF  
**Cooper City**  
Florida

# Quarterly Financial Report

AS OF  
DECEMBER 31,  
2024



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FOR THE 3 MONTHS ENDED

Dec 31, 2024

25.00%

OF YEAR COMPLETED

### Unassigned Recommended General Fund Balance:

\$11,619,266

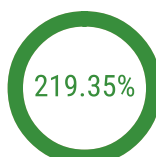


Actual Amounts

\$48,243,798

### Unassigned Recommended Stormwater Fund Balance:

\$115,875



Actual Amounts

\$254,169

### Unassigned Recommended Water & Sewer Fund Balance:

\$4,410,120

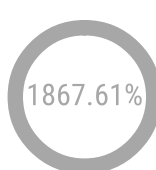


Actual Amounts

\$15,961,288

### Unassigned Recommended Parking Lot Fund Balance:

\$11,462



Actual Amounts

\$214,066

**City of Cooper City, Florida  
Balance Sheet  
Governmental Funds  
December 31, 2024**

	General Fund	Capital Improvement Fund	ARPA Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets:</b>					
Cash, cash equivalents and investments	\$ 51,516,591	\$ 2,690,284	\$ 4,068,160	\$ 4,173,366	\$ 62,448,401
Accounts receivable, net	1,235,953	14,253	-	161,596	1,411,802
Leased assets receivable, net	3,200,591	-	-	-	3,200,591
Inventories	61,699	-	-	-	61,699
Total assets	<u>\$ 56,014,834</u>	<u>\$ 2,704,537</u>	<u>\$ 4,068,160</u>	<u>\$ 4,334,962</u>	<u>\$ 67,122,493</u>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances:</b>					
Liabilities:					
Accounts payable	\$ 168,689	\$ 14,300	\$ 37,495	\$ 187,205	\$ 407,689
Accrued liabilities	459,616	-	-	39,546	499,162
Deposits	61,500	-	-	-	61,500
Unearned revenue	734,627	-	4,030,666	-	4,765,293
Total liabilities	<u>1,424,432</u>	<u>14,300</u>	<u>4,068,161</u>	<u>226,751</u>	<u>5,733,644</u>
<b>Deferred Inflows of Resources:</b>					
Deferred inflows related to leases	2,923,650	-	-	-	2,923,650
Unavailable revenue	90,356	-	-	-	90,356
Total deferred inflow of resources	<u>3,014,006</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,014,006</u>
<b>Fund Balances:</b>					
Nonspendable	61,699	-	-	-	61,699
Restricted					
Capital projects	-	385,613	-	-	385,613
Building department	-	-	-	1,527,804	1,527,804
Culture and recreation	-	-	-	430,781	430,781
Transportation	-	-	-	2,036,458	2,036,458
Public safety	-	-	-	113,169	113,169
Committed to:					
Emergency preparedness	3,000,000	-	-	-	3,000,000
Assigned to:					
Subsequent year appropriations	270,899	-	-	-	270,899
Unassigned	48,243,798	2,304,625	-	-	50,548,423
Total fund balances	<u>51,576,396</u>	<u>2,690,238</u>	<u>-</u>	<u>4,108,212</u>	<u>58,374,846</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 56,014,834</u>	<u>\$ 2,704,538</u>	<u>\$ 4,068,161</u>	<u>\$ 4,334,963</u>	<u>\$ 67,122,496</u>

**City of Cooper City, Florida**  
**Statement of Revenues, Expenditures and Changes in Fund Balances-**  
**Major Governmental Funds**  
**December 31, 2024**

	General Fund	Capital Improvement Fund	ARPA Fund	Total Major Governmental Funds
<b>Revenues:</b>				
Property taxes	\$ 22,094,772	\$ -	\$ -	\$ 22,094,772
Franchise fees and utility taxes	1,269,776	-	-	1,269,776
Local business tax	11,729	-	-	11,729
Intergovernmental	954,574	-	321,094	1,275,668
Charges for services	6,029,856	-	-	6,029,856
Fines and forfeitures	84,443	-	-	84,443
Impact fees	-	6,651	-	6,651
Investment income	247,044	16,943	-	263,987
Miscellaneous	146,062	-	-	146,062
Total revenues	<u>30,838,256</u>	<u>23,594</u>	<u>321,094</u>	<u>31,182,944</u>
<b>Expenditures:</b>				
Current:				
General government	1,764,788	-	12,675	1,777,463
Public safety	8,241,245	-	-	8,241,245
Physical environment	156,101	-	-	156,101
Culture and recreation	1,156,462	-	-	1,156,462
Capital outlay	51,764	117,426	308,419	477,609
Debt service:				
Debt service principal	51,500	-	-	51,500
Total expenditures	<u>11,421,860</u>	<u>117,426</u>	<u>321,094</u>	<u>11,860,380</u>
Excess of revenues over expenditures	<u>19,416,396</u>	<u>(93,832)</u>	<u>-</u>	<u>19,322,564</u>
<b>Other financing sources (uses):</b>				
Transfers in	860,569	1,057,307	-	1,917,876
Transfers out	(1,203,348)	(104,308)	-	(1,307,656)
Total other financing sources	<u>(342,779)</u>	<u>952,999</u>	<u>-</u>	<u>610,220</u>
<b>Net change in fund balances</b>	<u>19,073,617</u>	<u>859,167</u>	<u>-</u>	<u>19,932,784</u>
<b>Fund Balances, Beginning of Year</b>	<u>32,502,781</u>	<u>1,831,071</u>	<u>-</u>	<u>34,333,852</u>
<b>Fund Balances, End of Year</b>	<u>\$ 51,576,398</u>	<u>\$ 2,690,238</u>	<u>\$ -</u>	<u>\$ 54,266,636</u>

**City of Cooper City, Florida**  
**General Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Three Months Ended December 31, 2024**

**25.00% of Fiscal Year Completed**

	Budgeted Amounts		YTD	Variance with	% of Budget
	Original	Final	Actual	Final Budget	Used
<b>Revenues:</b>					
Property taxes	\$ 24,745,937	\$ 24,745,937	\$ 22,094,772	\$ (2,651,165)	89.29%
Franchise fees and utility taxes	7,512,201	7,512,201	1,269,776	(6,242,425)	16.90%
Licenses and permits	605,000	605,000	11,729	(593,271)	1.94%
Intergovernmental revenues	4,973,739	4,973,739	954,574	(4,019,165)	19.19%
Charges for services	9,106,410	9,106,410	6,029,856 <sup>(1)</sup>	(3,076,554)	66.22%
Fines and forfeitures	225,000	225,000	84,443 <sup>(2)</sup>	(140,557)	37.53%
Investment income	1,800,000	1,800,000	247,044	(1,552,956)	13.72%
Miscellaneous	375,000	375,000	146,062 <sup>(3)</sup>	(228,938)	38.95%
Total revenues	49,343,287	49,343,287	30,838,256	(18,505,031)	62.50%
<b>Expenditures:</b>					
Current:					
General government					
City Commission	570,765	570,765	94,630	476,135	16.58%
Administrative	756,517	756,517	194,285	562,232	25.68%
City Clerk	602,582	602,582	135,282	467,300	22.45%
Human resources	477,390	477,390	100,864	376,526	21.13%
Finance	2,441,775	2,441,775	568,459	1,873,316	23.28%
Legal	514,500	514,500	111,166	403,334	21.61%
Boards and committees	19,700	19,700	3,900	15,800	19.80%
Community development	480,121	480,121	100,539	379,582	20.94%
Public works administration	759,411	759,411	133,226	626,185	17.54%
Fleet services	440,578	440,578	100,909	339,669	22.90%
Street Maintenance	608,730	608,730	31,992	576,738	5.26%
Nondepartmental	1,734,783	1,734,783	189,536	1,545,247	10.93%
Total general government	9,406,852	9,406,852	1,764,788	7,642,064	18.76%
Public safety:					
Code enforcement	915,318	915,318	223,551	691,767	24.42%
Police	16,435,575	16,435,575	4,165,226 <sup>(4)</sup>	12,270,349	25.34%
Fire	15,073,417	15,073,417	3,852,468	11,220,949	25.56%
Total public safety	32,424,310	32,424,310	8,241,245	24,183,065	25.42%
Physical environment:					
Physical environment					
Property maintenance	615,766	630,766	156,101	474,665	24.75%
Total physical environment	615,766	630,766	156,101	474,665	24.75%



**City of Cooper City, Florida**  
**General Fund**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**Three Months Ended December 31, 2024**

**25.00% of Fiscal Year Completed**

	Budgeted Amounts		YTD	Variance with	% of Budget
	Original	Final	Actual	Final Budget	Used
<b>Culture and recreation:</b>					
Parks	2,249,469	2,631,573	534,788	2,096,785	20.32%
Recreation	2,643,465	2,649,175	621,674	2,027,501	23.47%
Total culture and recreation	4,892,934	5,280,748	1,156,462	4,124,286	21.90%
<b>Debt service:</b>					
Debt service principal	4,000	54,001	51,500	2,501	95.37%
Interest and other fiscal charges on line of credit	-	16,500	-	16,500	0.00%
Total debt service	4,000	70,501	51,500	19,001	73.05%
<b>Capital Outlay:</b>					
Capital Outlay	628,307	1,195,459	51,764	1,143,695	4.33%
Total expenditures	47,972,169	49,008,636	11,421,860	37,586,776	23.31%
Excess of revenues (deficiency) over (under) expenditures	1,371,118	334,651	19,416,396	19,081,745	5801.98%
<b>Other financing sources (uses):</b>					
Transfers in	3,442,275	3,442,275	860,569	(2,581,706)	25.00%
Transfers out	(4,813,393)	(7,442,374)	(1,203,348)	6,239,026	16.17%
Total other financing sources (uses)	(1,371,118)	(4,000,099)	(342,779)	3,657,320	8.57%
<b>Change in fund balance</b>	-	(3,665,448)	19,073,617	22,739,065	-520.36%
Fund Balances, Beginning of Year	11,436,398	10,822,998	32,502,781	21,679,783	300.31%
Fund Balances, End of Year	\$ 11,436,398	\$ 7,157,550	\$ 51,576,398	(5)\$ 44,418,848	720.59%

**Variance Explanations**

- (1) 89% of Fire Assessment Collected
- (2) \$35,000 Fine Reduction Payments
- (3) \$3,000 unbudgeted Curran Campaign Contrib,unbudgeted
- \$4,000 Taste of City Revenue, under-budgeted Optimist Revenues YTD
- 53% of budget



FOR THE 3 MONTHS ENDED Dec 31, 2024

25.00% OF YEAR COMPLETED

Total Revenue for General Funds:

31,698,825



Total Revenue

60.05%

Property Taxes

89.29%

Intergovernmental

19.19%

Franchise fees & Util.

16.90%

Licenses and Permits

1.94%

Charges for services

66.22%

Charges for services

66.22%

Miscellaneous

38.95%

Fines & Forfeitures

37.53%

Investment income

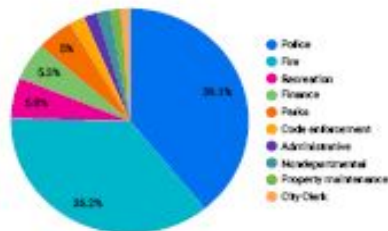
13.72%

Transfers in

25.00%

Total Expenditures for General Funds:

11,370,096



Total Expenditures

23.78%

City Commission

16.58%

Administration

25.68%

City Clerk

22.45%

Finance

23.28%

Human resources

21.13%

Legal

21.61%

Nondepartmental

10.93%

Growth Management

20.94%

Code enforcement

24.42%

Public works admini...

17.54%

Property maintenanc...

24.75%

Parks

20.32%

Fleet services

22.90%

Street Maintenance

5.26%

Police

25.34%

Emergency Manage...

25.34%

Fire

25.56%

Recreation

23.47%

**City of Cooper City, Florida**  
**Capital Improvement Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -**  
**Budget and Actual**  
**Three Months Ended December 31, 2024**

**25.00% of Fiscal Year Completed**

	Budgeted Amounts		YTD Actual	Variance with Final Budget	% of Budget Used
	Original	Final			
<b>Revenues:</b>					
Public safety	\$ 1,500	\$ 1,500	\$ 273	\$ (1,227)	18.20%
Park improvement-Impact Fees	20,000	20,000	3,840	(16,160) <sup>(2)</sup>	19.20%
General government	15,000	15,000	2,538	(12,462)	16.92%
Intergovernmental	382,500	382,500	-	(382,500)	0.00%
Investment income	30,000	30,000	16,943	(13,057)	56.48%
Total revenues	449,000	449,000	23,594	(425,406)	5.25%
<b>Expenditures:</b>					
Interest on interfund loan	-	-	-	-	
Capital outlay	4,111,000	6,039,981	117,426	5,922,555 <sup>(3)</sup>	1.94%
Culture and recreation	100,000	100,000	-	100,000 <sup>(1)</sup>	0.00%
Debt service principal	-	-	-	-	
Total expenditures	4,211,000	6,139,981	117,426	6,022,555	1.91%
Excess (deficiency) of revenues over (under) expenditures	(3,762,000)	(5,690,981)	(93,832)	5,597,149	1.65%
<b>Other Financing Sources (Uses):</b>					
Transfers in	4,229,230	6,158,211	1,057,307	(5,100,904)	17.17%
Transfers out	(417,230)	(417,230)	(104,308)	312,922	25.00%
Total other financing sources (Uses)	3,812,000	5,740,981	952,999	(4,787,982)	16.60%
<b>Net Change in fund balance</b>	<u>\$ 50,000</u>	<u>\$ 50,000</u>	859,167	<u>\$ 809,167</u>	<u>1718.33%</u>
<b>Fund balance, beginning of year</b>			1,831,071		
<b>Fund balance, end of year</b>			<u>\$ 2,690,238</u>		

1. Pickleball Court Upgrade

2. Underbudgeted Impact Fees

3. Projects:

In process : 49th Street Culvert \$575,000

Not Started: Stirling Rd Drainage \$360,000, Hiatus Round About \$370,000, Landscape Beaut. \$800,000, Park Projects \$725,000, Landscape Beautification

City of Cooper City, Florida  
ARPA Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balances -  
Budget and Actual  
Three Months Ended December 31, 2024

25.00% of Fiscal Year Completed

	Budgeted Amounts		YTD Actual	Variance with Final Budget	% of Budget Used
	Original	Final			
<b>Revenues:</b>					
Intergovernmental	\$ -	\$ -	\$ 321,094	\$ 321,094	
Investment earnings			-		
Total revenues	-	-	321,094	321,094	
<b>Expenditures:</b>					
Current:					
General government	1,371,317	1,339,277	12,675	1,326,602	0.95%
Capital outlay	2,494,575	2,526,614	308,419	2,218,195	12.21%
Total expenditures	3,865,892	3,865,891	321,094	3,544,797(1)	8.31%
Excess (deficiency) of revenues over (under) expenditures	(3,865,892)	(3,865,891)	-	3,865,891	0.00%
<b>Other Financing Sources (Uses):</b>					
Transfers out	-	-	-	-	
<b>Net Change in Fund Balance</b>	<u>\$(3,865,892)</u>	<u>\$(3,865,891)</u>	-	<u>\$ 3,865,891</u>	<u>0.00%</u>
<b>Fund Balance, Beginning of Year</b>			-		
<b>Fund Balance, End of Year</b>			<u>\$ -</u>		

**City of Cooper City**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**December 31, 2024**

	<b>Special Revenue Funds</b>				<b>Total Nonmajor Governmental Funds</b>
	<b>Building Inspection Fund</b>	<b>Road and Bridge Fund</b>	<b>Police Confiscation Fund</b>	<b>Tree Trust Fund</b>	
<b>Revenues:</b>					
Licenses and permits	\$ 281,647	\$ -	\$ -	\$ -	\$ 281,647
Intergovernmental	-	214,781	-	-	214,781
Charges for services	13,504	-	-	-	13,504
Fines and forfeitures	-	-	20	-	20
Investment income	15,454	20,182	1,039	1,948	38,623
Miscellaneous	776	-	-	322,435	323,211
<b>Total revenues</b>	<u>\$ 311,381</u>	<u>\$ 234,963</u>	<u>\$ 1,059</u>	<u>\$ 324,383</u>	<u>\$ 871,786</u>
<b>Expenditures:</b>					
Current:					
Public safety	\$ 490,974	\$ -	\$ -	\$ -	\$ 490,974
Transportation	-	453,655	-	-	453,655
Culture and recreation	-	-	-	716	716
<b>Total expenditures</b>	<u>490,974</u>	<u>453,655</u>	<u>-</u>	<u>716</u>	<u>945,345</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(179,593)</u>	<u>(218,692)</u>	<u>1,059</u>	<u>323,667</u>	<u>(73,559)</u>
<b>Other financing sources (uses):</b>					
Transfers in	-	155,665	-	-	155,665
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>155,665</u>	<u>-</u>	<u>-</u>	<u>155,665</u>
<b>Change in fund balances</b>	(179,593)	(63,027)	1,059	323,667	82,106
<b>Fund balances, beginning of year</b>	<u>2,122,233</u>	<u>1,625,549</u>	<u>108,278</u>	<u>104,102</u>	<u>3,960,162</u>
<b>Fund balances, end of year</b>	<u>\$ 1,942,640</u>	<u>\$ 1,562,522</u>	<u>\$ 109,337</u>	<u>\$ 427,769</u>	<u>\$ 4,042,268</u>

**City of Cooper City, Florida**  
**Building Inspection Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -**  
**Budget and Actual**  
**Three Months Ended December 31, 2024**

**25.00% of Fiscal Year Completed**

	Budgeted Amounts		YTD Actual	Variance with Final Budget	% of Budget Used
	Original	Final			
<b>Revenues:</b>					
Licenses and permits	\$ 1,535,000	\$ 1,535,000	\$ 281,647	\$ (1,253,353)	18.35%
Intergovernmental	-	-	-	-	
Charges for services	50,000	50,000	13,504	(36,496) (3)	27.01%
Fines and forfeitures	-	-	-	-	
Investment income	50,000	50,000	15,454	(34,546)	30.91%
Miscellaneous	3,000	3,000	776	(2,224) <sup>(1)</sup>	25.87%
Total revenues	1,638,000	1,638,000	311,381	(1,326,619)	19.01%
<b>Expenditures:</b>					
Current:	2,054,477	2,402,272	490,974	1,911,298 (2)	20.44%
Public safety	-	-	-	-	
Transportation	-	-	-	-	
Culture and recreation	-	-	-	-	
Total Expenditures	2,054,477	2,402,272	490,974	1,911,298	20.44%
Excess (deficiency) of revenues over (under) expenditures	(416,477)	(764,272)	(179,593)	584,679	23.50%
<b>Other Financing Sources (Uses):</b>					
Transfers in	-	-	-	-	
Transfers out	-	-	-	-	
Total other financing sources (uses)	-	-	-	-	
<b>Net Change in fund balance</b>	<u>\$ (416,477)</u>	<u>\$ (764,272)</u>	(179,593)	<u>\$ 584,679</u>	23.50%
<b>Fund balance, beginning of year</b>			2,122,233		
<b>Fund balance, end of year</b>			<u>\$ 1,942,640</u>		

1. To Adjust Radon Surcharge Liability to Actual
2. Accela epermitting software in progress-\$754,014
3. Plan Site Reviews \$22,338 in excess of budget

**City of Cooper City, Florida**  
**Road and Bridge Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -**  
**Budget and Actual**  
**Three Months Ended December 31, 2024**

**25.00% of Fiscal Year Completed**

	<b>Budgeted Amounts</b>		<b>YTD</b>	<b>Variance with</b>	<b>% of Budget</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Final Budget</b>	<b>Used</b>
<b>Revenues:</b>					
Intergovernmental	\$ 970,087	\$ 970,087	\$ 214,781	\$ (755,306)	22.14%
Investment income	48,000	48,000	20,182	(27,818)	42.05%
Total revenues	<u>1,018,087</u>	<u>1,018,087</u>	<u>234,963</u>	<u>(783,124)</u>	<u>23.08%</u>
<b>Expenditures:</b>					
Public safety	<u>3,229,947</u>	<u>3,929,947</u>	<u>453,655</u>	<u>3,476,292</u>	<u>11.54%</u>
Total expenditures	<u>3,229,947</u>	<u>3,929,947</u>	<u>453,655</u>	<u>3,476,292</u>	<u>11.54%</u>
Excess (deficiency) of revenues over (under) expenditures	(2,211,860)	(2,911,860)	(218,692)	2,693,168	7.51%
<b>Other Financing Sources (Uses):</b>					
Transfers in	<u>611,860</u>	<u>1,311,860</u>	<u>155,665</u>	<u>(1,156,195)</u>	<u>11.87%</u>
Total other financing sources (uses)	<u>611,860</u>	<u>1,311,860</u>	<u>155,665</u>	<u>(1,156,195)</u>	<u>11.87%</u>
<b>Net Change in fund balance</b>	<u>\$ (1,600,000)</u>	<u>\$ (1,600,000)</u>	<u>(63,027)</u>	<u>\$ 1,536,973</u>	<u>3.94%</u>
<b>Fund balance, beginning of year</b>			<u>1,625,549</u>		
<b>Fund balance, end of year</b>			<u>\$ 1,562,522</u>		

City of Cooper City, Florida  
Police Confiscation Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balances -  
Budget and Actual  
Three Months Ended December 31, 2024

25.00% of Fiscal Year Completed

	Budgeted Amounts		YTD	Variance with	% of Budget
	Original	Final	Actual	Final Budget	Used
<b>Revenues:</b>					
Fines and forfeitures	\$ 1,000	\$ 1,000	\$ 20	\$ (980)	2.00%
Investment income	3,000	3,000	1,039	(1,961)	34.63%
Total revenues	4,000	4,000	1,059	(2,941)	26.48%
<b>Expenditures:</b>					
Excess (deficiency) of revenues over (under) expenditures	4,000	4,000	1,059	(2,941)	26.48%
<b>Other Financing Sources (Uses):</b>					
<b>Net Change in fund balance</b>	<u>\$ 4,000</u>	<u>\$ 4,000</u>	1,059	<u>\$ (2,941)</u>	<u>26.48%</u>
<b>Fund balance, beginning of year</b>			108,278		
<b>Fund balance, end of year</b>			<u>\$ 109,337</u>		



**City of Cooper City, Florida**  
**Tree Trust Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -**  
**Budget and Actual**  
**Three Months Ended December 31, 2024**

**25.00% of Fiscal Year Completed**

	Budgeted Amounts		YTD	Variance with	% of Budget
	Original	Final	Actual	Final Budget	Used
<b>Revenues:</b>					
Investment income	\$ 2,000	\$ 2,000	\$ 1,948	\$ (52)	97.40%
Miscellaneous	11,500	333,435	322,435	(11,000)	96.70%
Total revenues	13,500	335,435	324,383	(11,052)	96.71%
<b>Expenditures:</b>					
Transportation	13,500	335,435	716	334,719	0.21%
Total expenditures	13,500	335,435	716	334,719	0.21%
Excess (deficiency) of revenues over (under) expenditures	-	-	323,667	323,667	
<b>Other Financing Sources (Uses):</b>					
<b>Net Change in fund balance</b>	<u>\$ -</u>	<u>\$ -</u>	323,667	<u>\$ 323,667</u>	
<b>Fund balance, beginning of year</b>			104,102		
<b>Fund balance, end of year</b>			<u>\$ 427,769</u>		

**City of Cooper City, Florida**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Proprietary Funds**  
**December 31, 2024**

	Major				Solid Waste Enterprise Fund	Non-major	Total
	Water and Sewer Fund	Renewal & Replacement Fund	Capital Improvement Fund	Stormwater Fund		Parking Lot Fund	
<b>Operating Revenues:</b>							
Charges for services	\$ 3,012,868	\$ -	\$ -	\$ 132,859	\$ 1,107,411	\$ 488	\$ 4,253,626
Miscellaneous	3,837	-	-	-	4,665	50	8,552
Total operating revenues	3,016,705	-	-	132,859	1,112,076	538	4,262,178
<b>Operating Expenses:</b>							
Personnel services and benefits	1,405,589	-	-	41,222	-	5,579	1,452,390
Professional services	50,374	-	-	9,985	597,134	4,480	661,973
Materials and supplies	327,014	-	-	430	-	-	327,444
Utilities	216,426	-	-	-	-	1,781	218,207
Insurance	256,054	-	-	-	-	-	256,054
Repairs and maintenance	250,319	-	-	1,195	-	2,310	253,824
Miscellaneous	19,211	-	-	69	-	-	19,280
Depreciation	518,050	-	350,038	53,847	-	4,654	926,589
Total operating expenses	3,043,037	-	350,038	106,748	597,134	18,804	4,115,761
<b>Operating income</b>	(26,332)	-	(350,038)	26,111	514,942	(18,266)	146,417
<b>Nonoperating Revenues (Expenses):</b>							
Investment income	14,911	-	164,542	3,390	-	2,694	185,537
Total nonoperating revenues and (expenses)	14,911	-	164,542	3,390	-	2,694	185,537
Income before capital contributions and transfers	(11,421)	-	(185,496)	29,501	514,942	(15,572)	331,954
<b>Capital Contributions and Transfers:</b>							
Capital contributions	(119,384)	-	(850,645)	-	-	-	(970,029)
Transfers in	104,308	-	-	50,000	-	-	154,308
Transfers out	(757,933)	-	-	(24,573)	-	(11,019)	(793,525)
Total capital contributions and transfers	(773,009)	-	(850,645)	25,427	-	(11,019)	(1,609,246)
<b>Change in net position</b>	(784,430)	-	(1,036,141)	54,928	514,942	(26,591)	(1,277,292)
<b>Total Net Position, Beginning of Year</b>	34,628,063	52,460	19,591,208	3,689,191	554,603	940,090	59,455,615
<b>Total Net Position, End of Year</b>	<u>\$33,843,633</u>	<u>\$ 52,460</u>	<u>\$ 18,555,067</u>	<u>\$ 3,744,119</u>	<u>\$ 1,069,545</u>	<u>\$ 913,499</u>	<u>\$ 58,178,323</u>

**City of Cooper City, Florida  
Parking Lot Fund Schedule of  
Revenues, Expenditures and Changes in Fund Balances - Budget and Actual  
Three Months Ended December 31, 2024**

**25.00% of Fiscal Year Completed**

	Budgeted Amounts		YTD	Variance with	% of Budget
	Original	Final	Actual	Final Budget	Used
<b>Operating Revenues:</b>					
Charges for services	\$ 161,000	\$ 161,000	\$ 488	\$ (160,512)	0.30%
Miscellaneous	-	-	50	50	
Total operating revenues	161,000	161,000	538	(160,462)	0.33%
<b>Operating Expenses:</b>					
Personnel services and benefits	20,384	20,384	5,579	14,805	27.37%
Professional services	18,000	18,000	4,480	13,520	24.89%
Materials and supplies	2,000	2,000	-	2,000	0.00%
Utilities	8,338	8,338	1,781	6,557	21.36%
Repairs and maintenance	17,513	17,513	2,310	15,203	13.19%
Miscellaneous	612	612	-	612	0.00%
Depreciation	-	-	4,654	(4,654)	
Total operating expenses	66,847	66,847	18,804	48,043	28.13%
<b>Operating income</b>	94,153	94,153	(18,266)	112,419	-19.40%
<b>Nonoperating Revenues (Expenses):</b>					
Investment income	3,000	3,000	2,694	306	89.80%
Total nonoperating revenues and (expenses)	3,000	3,000	2,694	306	89.80%
Income before capital contributions and transfers	97,153	97,153	(15,572)	112,725	-16.03%
<b>Capital Contributions and Transfers:</b>					
Transfers out	(44,076)	(44,076)	(11,019)	(33,057)	25.00%
Total capital contributions and transfers	(44,076)	(44,076)	(11,019)	(33,057)	25.00%
<b>Change in net position</b>	53,077	53,077	(26,591)	79,668	-50.10%
<b>Total Net Position, Beginning of Year</b>			940,090		
<b>Total Net Position, End of Year</b>	\$ 53,077	\$ 53,077	\$ 913,499	\$ (860,422)	

City of Cooper City, Florida  
Stormwater Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual  
for the Three Months Ended December 31, 2024

25.00% of Fiscal Year Completed

	Budgeted Amounts		YTD	Variance with	% of Budget
	Original	Final	Actual	Final Budget	Used
<b>Operating Revenues:</b>					
Charges for services	\$644,803	\$644,803	\$132,859	\$(511,944)	20.60%
Investment Earnings	84,981	84,981	-	(84,981)	0.00%
Total operating revenues	729,784	729,784	132,859	(596,925)	18.21%
<b>Operating Expenses:</b>					
Personnel services and benefits	140,766	140,766	41,222	99,544	29.28%
Professional services	440,000	440,000	9,985	430,015	2.27%
Materials and supplies	6,700	6,700	430	6,270	6.42%
Repairs and maintenance	15,800	15,800	1,195	14,605	7.56%
Miscellaneous	19,670	19,670	69	19,601	0.35%
Depreciation	-	-	53,847	(53,847)	
Total operating expenses	622,936	622,936	106,748	516,188	17.14%
<b>Operating income</b>	106,848	106,848	26,111	80,737	24.44%
<b>Nonoperating Revenues (Expenses):</b>					
Investment income	9,000	9,000	3,390	5,610	37.67%
Interest expense	(212,556)	(212,556)	-	(212,556)	0.00%
Total nonoperating revenues and (expenses)	(203,556)	(203,556)	3,390	(206,946)	-1.67%
Income before capital contributions and transfers	(96,708)	(96,708)	29,501	(126,209)	-30.51%
<b>Capital Contributions and Transfers:</b>					
Capital contributions	(5,000)	(5,000)	-	(5,000)	0.00%
Transfers in	200,000	200,000	50,000	150,000	25.00%
Transfers out	(98,292)	(98,292)	(24,573)	(73,719)	25.00%
Total capital contributions and transfers	96,708	96,708	25,427	71,281	26.29%
<b>Change in net position</b>	-	-	54,928	(54,928)	
<b>Total Net Position, Beginning of Year</b>			3,689,191		
<b>Total Net Position, End of Year</b>	\$-	\$-	\$3,744,119	\$(3,744,119)	

**City of Cooper City, Florida  
Water and Sewer Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual  
for the Three Months Ended December 31, 2024**

**25.00% of Fiscal Year Completed**

	Budgeted Amounts		YTD	Variance with	% of Budget
	Original	Final	Actual	Final Budget	Used
<b>Operating Revenues:</b>					
Charges for services	\$ 16,105,553	\$ 16,105,553	\$ 3,012,868	\$ (13,092,685)	18.71%
Miscellaneous	160,875	324,608	3,837	(320,771) <sup>(3)</sup>	1.18%
				-	
Total operating revenues	16,266,428	16,430,161	3,016,705	(13,413,456)	18.36%
<b>Operating Expenses:</b>					
Personnel services and benefits	5,780,524	5,736,172	1,405,589	4,330,583	24.50%
Professional services	1,490,500	1,534,852	50,374	1,484,478	3.28%
Materials and supplies	1,740,390	1,740,390	327,014	1,413,376	18.79%
Utilities	1,018,500	1,018,500	216,426	802,074	21.25%
Insurance	958,425	958,425	256,054	702,371 <sup>(1)</sup>	26.72%
Repairs and maintenance	1,044,563	1,217,296	250,319	966,977	20.56%
Miscellaneous	751,851	742,851	19,211	723,640	2.59%
Depreciation	-	-	518,050	(518,050)	
Total operating expenses	12,784,753	12,948,486	3,043,037	9,905,449	23.50%
<b>Operating income</b>	3,481,675	3,481,675	(26,332)	3,508,007	-0.76%
<b>Nonoperating Revenues (Expenses):</b>					
Investment income	400,000	400,000	14,911	385,089 <sup>(2)</sup>	3.73%
Total nonoperating revenues and (expenses)	400,000	400,000	14,911	385,089	3.73%
Income before capital contributions and transfers	3,881,675	3,881,675	(11,421)	3,893,096	-0.29%
<b>Capital Contributions and Transfers:</b>					
Capital outlays	(1,836,500)	(1,958,508)	(119,384)	(1,839,124)	6.10%
Appropriation from retained earnings	569,326	691,334	-	691,334	0.00%
Transfers in	417,230	417,230	104,308	312,922	25.00%
Transfers out	(3,031,731)	(3,031,731)	(757,933)	(2,273,798)	25.00%
Total capital contributions and transfers	(3,881,675)	(3,881,675)	(773,009)	(3,108,666)	19.91%
<b>Change in net position</b>	-	-	(784,430)	784,430	
<b>Total Net Position, Beginning of Year</b>			34,628,063		
<b>Total Net Position, End of Year</b>	\$ -	\$ -	\$ 33,843,633	\$ (33,843,633)	

1 Underbudgeted Liability Insurance FMIT

2. Underbudgeted Investment Income

3. Insurance Reimb. Evans Accident

City of Cooper City, Florida  
Capital Improvement Fund -Water & Sewer  
Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual  
For The Three Months Ended December 31, 2024

25.00% of Fiscal Year Completed

	Budgeted Amounts		YTD	Variance with	% of Budget
	Original	Final	Actual	Final Budget	Used
<b>Operating Revenues:</b>					
Investment Earnings	\$ 7,491,743	\$ 14,099,708	\$ -	\$ (14,099,708)	0.00%
Grants Revenue		\$ 959,757		(959,757)	0.00%
Total operating revenues	7,491,743	14,099,708	-	(14,099,708)	0.00%
Depreciation	-	-	350,038	(350,038)	
Total operating expenses	-	-	350,038	(350,038)	
<b>Operating income</b>	7,491,743	14,099,708	(350,038)	14,449,746	-2.48%
<b>Nonoperating Revenues (Expenses):</b>					
Investment income	400,000	400,000	164,542	235,458	41.14%
Gain(loss) Disposal of capital assets			-		
Total nonoperating revenues and (expenses)	400,000	400,000	164,542	235,458	41.14%
Income before capital contributions and transfers	7,891,743	14,499,708	(185,496)	14,685,204	-1.28%
<b>Capital Contributions and Transfers:</b>					
Capital outlays	(9,551,500)	(16,159,465)	(850,645)	(15,308,820)	5.26%
Total capital contributions and transfers	(9,551,500)	(16,159,465)	(850,645)	(15,308,820)	5.26%
<b>Change in net position</b>	(1,659,757)	(1,659,757)	(1,036,141)	(623,616)	62.43%
<b>Total Net Position, Beginning of Year</b>			19,591,208		
<b>Total Net Position, End of Year</b>	<u>\$ (1,659,757)</u>	<u>\$ (1,659,757)</u>	<u>\$ 18,555,067</u>	<u>\$ (20,214,824)</u>	

**City of Cooper City, Florida  
Solid Waste Fund  
Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual  
for the Three Months Ended December 31, 2024**

**25.00% of Fiscal Year Completed**

	Budgeted Amounts		YTD	Variance with	% of Budget
	Original	Final	Actual	Final Budget	Used
<b>Operating Revenues:</b>					
Charges for services	\$ 4,330,476	\$ 4,330,476	\$ 1,107,411	\$ (3,223,065)	25.57%
Miscellaneous	-	-	4,665	4,665	
Total operating revenues	4,330,476	4,330,476	1,112,076	(3,218,400)	25.68%
<b>Operating Expenses:</b>					
Professional services	3,888,756	3,888,756	597,134	3,291,622	15.36%
Materials and supplies	14,000	14,000	-	14,000	0.00%
Total operating expenses	3,902,756	3,902,756	597,134	3,305,622	15.30%
<b>Operating income</b>	427,720	427,720	514,942	(87,222)	120.39%
<b>Nonoperating Revenues (Expenses):</b>					
Income before capital contributions and transfers	427,720	427,720	514,942	(87,222)	120.39%
<b>Capital Contributions and Transfers:</b>					
<b>Change in net position</b>	427,720	427,720	514,942	(87,222)	120.39%
<b>Total Net Position, Beginning of Year</b>			554,603		
<b>Total Net Position, End of Year</b>	\$ 427,720	\$ 427,720	\$ 1,069,545	\$ (641,825)	



**City of Cooper City, Florida**  
**Statement of Net Position**  
**Proprietary Funds**  
**December 31, 2024**

	Major			Non-major	
	Water and Sewer Fund	Stormwater Fund	Solid Waste Enterprise Fund	Parking Lot Fund	Total
<b>Assets:</b>					
Current assets					
Cash, cash equivalents, and investments	\$ 19,034,529	\$ 414,739	\$ 924,498	\$ 283,951	\$ 20,657,717
Accounts receivable, net	645,141	42,482	290,580	14,501	992,704
Interest receivable	189,778	3,187	-	2,221	195,186
Total current assets	19,869,448	460,408	1,215,078	300,673	21,845,607
<b>Noncurrent assets:</b>					
Prepays	3,500,000	-	-	-	3,500,000
Capital assets, non-depreciable	2,077,997	-	-	535,492	2,613,489
Capital assets, depreciable, net	34,411,875	4,005,139	-	163,941	38,580,955
Total noncurrent assets	39,989,872	4,005,139	-	699,433	44,694,444
<b>Total assets</b>	59,859,320	4,465,547	1,215,078	1,000,106	66,540,051
<b>Deferred outflows of resources:</b>					
Deferred outflows relating to pensions	1,763,717	85,782	-	-	1,849,499
Deferred outflows relating to other post employment benefits (OPEB)	532,405	15,598	-	-	548,003
Total deferred outflows of resources	2,296,122	101,380	-	-	2,397,502
<b>Total Assets and Deferred Outflows of Resources</b>	\$ 62,155,442	\$ 4,566,927	\$ 1,215,078	\$ 1,000,106	\$ 68,937,553

**City of Cooper City, Florida**  
**Statement of Net Position**  
**Proprietary Funds**  
**December 31, 2024**

	Major			Non-major	
	Water and Sewer Fund	Stormwater Fund	Solid Waste Enterprise Fund	Parking Lot Fund	Total
<b>Liabilities:</b>					
Current liabilities					
Accounts payable	689,728	10,539	144,603	1,986	846,856
Accrued liabilities	159,852	13,457	-	(10,357)	162,952
Unearned revenue	-	-	-	71,853	71,853
Notes payable	-	151,518	-	-	151,518
Compensated absences	91,860	6,290	-	-	98,150
Deposits payable - from restricted assets	1,210,705	-	-	23,125	1,233,830
Total current liabilities	2,152,145	181,804	144,603	86,607	2,565,159
<b>Noncurrent liabilities:</b>					
Compensated absences	275,581	18,869	-	-	294,450
Notes payables, net of current portion	-	363,671	-	-	363,671
OPEB liability	2,504,694	74,619	-	-	2,579,313
Net pension liability	4,102,753	165,674	-	-	4,268,427
Total noncurrent liabilities	6,883,028	622,833	-	-	7,505,861
<b>Total liabilities</b>	<b>9,035,173</b>	<b>804,637</b>	<b>144,603</b>	<b>86,607</b>	<b>10,071,020</b>
<b>Deferred inflows of resources:</b>					
Deferred inflows relating to pensions	84,103	1,036	930	-	86,069
Deferred inflows relating to other post employment benefits (OPEB)	585,006	17,135	-	-	602,141
Total deferred inflows of resources	669,109	18,171	930	-	688,210
<b>Net position:</b>					
Net investment in capital assets	36,489,872	3,489,950	-	699,433	40,679,255
Unrestricted	15,961,288	254,169	1,069,545	214,066	17,499,068
Total net position	\$ 52,451,160	\$ 3,744,119	\$ 1,069,545	\$ 913,499	\$ 58,178,323

FOR THE 3 MONTHS ENDED

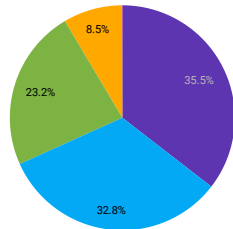
Dec 31, 2024

25.00%

OF YEAR COMPLETED

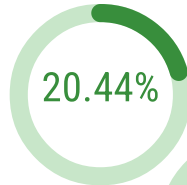
### Special Revenue Expenditures (% of Budget Used)

Total Expenditures  
**1,383,865**

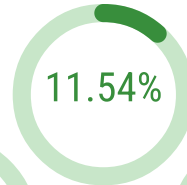


● Building Inspection Fund  
● Road and Bridge Fund  
● Budget And Actual Arpa Fund  
● Capital Improvement Fund  
● Tree Trust Fund

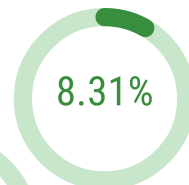
Building Inspection Fu...



Road and Bridge Fund...



American Rescue Plan...



1.91%

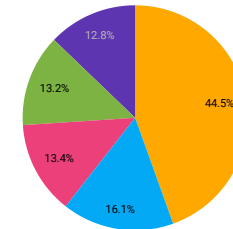
Capital Improvement ...

0.21%

Tree Trust Fund #108

### Special Revenue

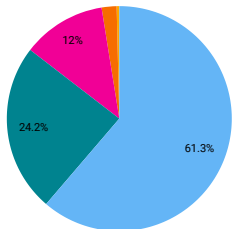
Total Revenue  
**2,428,387**



● Capital Improvement Fund  
● Road and Bridge Fund  
● Tree Trust Fund  
● Budget And Actual Arpa Fund  
● Building Inspection Fund

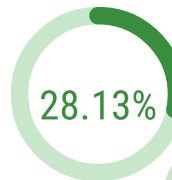
### Proprietary Funds Expenditures (% of Budget Used)

Total Expenditures  
**4,966,406**

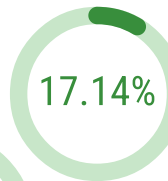


● Water and Sewer Fund  
● Capital Improvement Fund  
● Solid waste Fund  
● Stormwater Fund  
● Parking Lot Fund

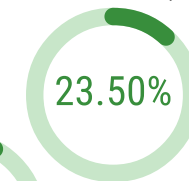
Parking Lot #400



Stormwater #440



Water & Sewer Utility ...



7.43%

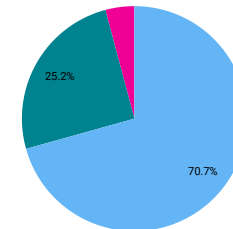
Capital Improve...

15.30%

Solid Waste Enterp...

### Proprietary Funds Revenue

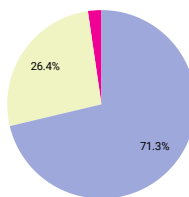
Total Revenue  
**4,416,486**



● Water and Sewer Fund  
● Solid waste Fund  
● Stormwater Fund  
● Parking Lot Fund  
● Capital Improvement Fund

### Solid Waste Enterprise Fund Expenditures

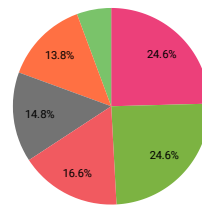
Total Expenditures  
**597,134**



● Solid Waste  
● Bulk EWS  
● Recycling  
● Administration - Solid Waste

### Water & Sewer Utility Fund Expenditures

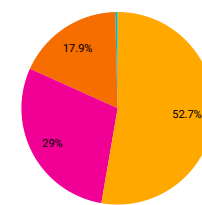
Total Expenditures  
**2,644,371**



● Water Plant  
● Water & Wastewater Administration  
● Wastewater Transmission  
● Water Distribution  
● Wastewater Plant  
● Customer Service

### Solid Waste Enterprise Fund Revenue

Total Revenue  
**1,112,076**



● Solid Waste  
● Recycling  
● Bulk EWS  
● Administration - Solid Waste

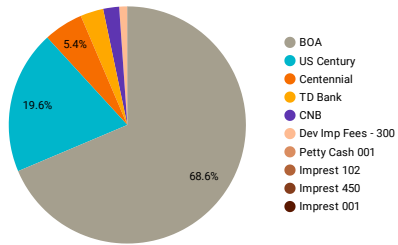
FOR THE 3 MONTHS ENDED

Dec 31, 2024

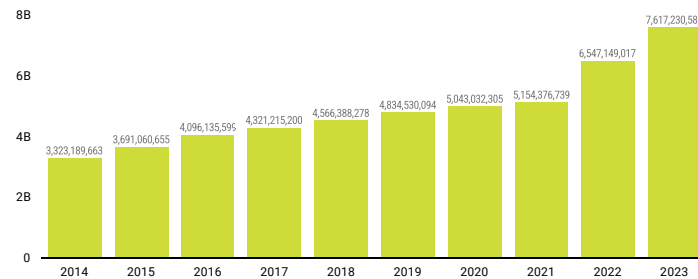
25.00%

OF YEAR COMPLETED

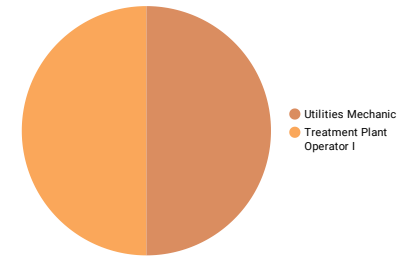
TOTAL CASH:  
55,130,532.88



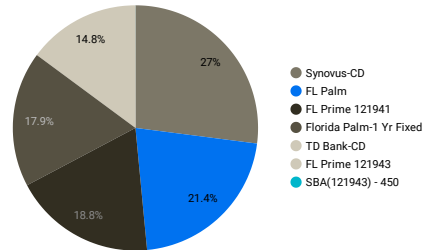
### Assessed and Estimated Actual Value of Taxable Property



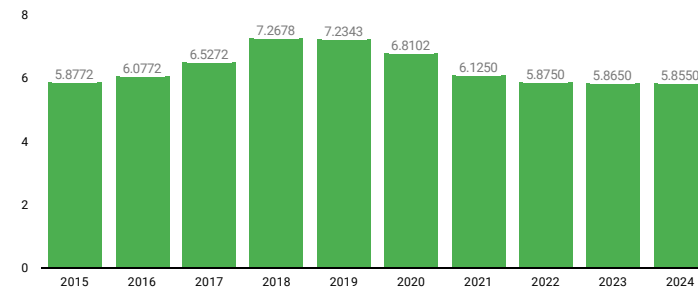
### Water & Sewer: 450 Vacant Positions



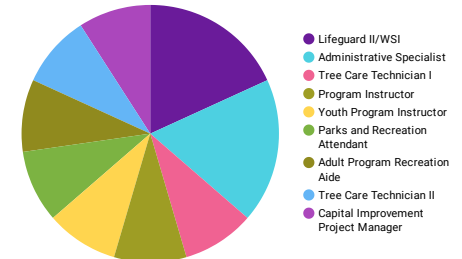
TOTAL INVESTMENTS:  
27,975,534.12



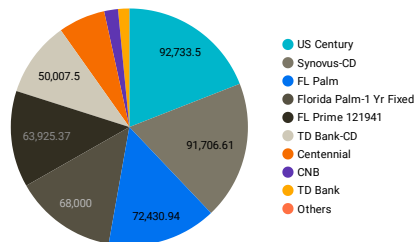
### Total City Millage Rate



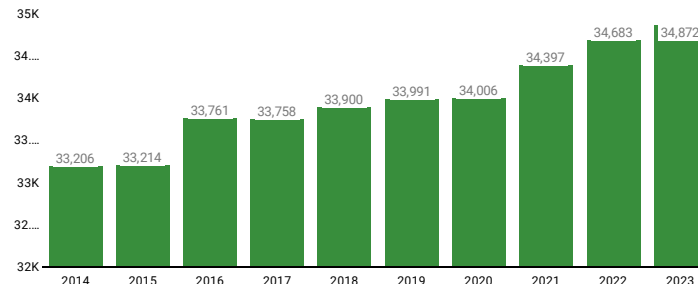
### General Fund: 001 Vacant Positions



TOTAL INTEREST:  
486,532.06



### City of Cooper City Population



Employees by Function (FTE) Total:  
130.96

