

CENTRAL BROWARD WATER CONTROL DISTRICT

8020 STIRLING ROAD (DAVIE) HOLLYWOOD, FLORIDA 33024 www.centralbrowardwcd.org

BOARD OF COMMISSIONERS

David Donzella, Chair Douglas R. Bell, Vice-Chair Judy Bunce Cris Fardelmann Mark Flynt Angie Leto TELEPHONE (954) 432-5110 FAX (954) 432-8603 E-Mail districtmanager@centralbrowardwcd org

December 14, 2018

Derek Fenech Kennedy Homes LLC 6400 Congress Avenue, Ste. 2175 Boca Raton, FL 33487

Re: Marin Ranches Bond # SEIFSU 0662479

Dear Mr. Francis:

Please be advised that the As-built of the project *Marin Ranches* was approved by the Board of Commissioners of the Central Broward Water Control District at their regularly scheduled meeting on Wednesday, December 12, 2018. Central Broward Water Control District has agreed to release a portion of the above-referenced surety bond # SEIFSU 0662479 from International Fidelity Insurance Company. equivalent to \$884,475.91, for Marin Ranches; and the new decreased amount of the original security bond will be \$567,000.00. We are notifying to the City of Cooper City that the Central Broward Water Control District has no objection to your request for the security reduction portion as indicated above. *THIS SECURITY IS JOINT WITH THE CITY OF COOPER CITY AND SUBJECT TO THEIR APPROVAL*.

All other terms and conditions of the original security bond remain unchanged.

Should you require additional information, please call (954) 432-5110.

Sincerely.

Michael Crowley District Manager

MC/cd

Cc: City of Cooper City